

KPDK BUILDTECH PRIVATE LIMITED

BALANCE SHEET
AS ON 31st MARCH, 2017

PARTICULARS	NOTE NO.	AMOUNT 31.03.17	AMOUNT 31.03.16
<u>EQUITIES AND LIABILITIES</u>			
<u>Shareholders' Funds</u>	2		
Share Capital		10,32,49,230.00	10,32,49,230.00
Reserves & Surplus		8,59,794.68	-
<u>Non Current Liabilities</u>			
Long Term Borrowings	3	7,05,14,873.00	-
<u>Current Liabilities</u>			
Short Term Borrowings	4	9,41,77,388.00	4,71,51,330.00
Other Current Liabilities	5	21,33,00,110.80	27,97,16,668.90
Short Term Provisions	6	3,05,000.00	-
TOTAL		48,24,06,396.48	43,01,17,228.90
<u>ASSETS</u>			
<u>Non Current Assets</u>			
Fixed Assets	7	53,32,857.00	32,67,285.00
Deferred Tax Asset		2,683.00	-
<u>Current Assets</u>			
Cash and Cash Equivalents	8	13,79,343.32	1,87,12,793.28
Inventories		38,92,01,613.40	36,30,23,497.47
Other Current Assets	9	8,64,89,899.76	4,51,13,653.15
TOTAL		48,24,06,396.48	43,01,17,228.90

Notes : As per "Notes to Account as well as Accounting Policies" Annexed

1

As per our report annexed
for U.K. GOENKA & COMPANY
CHARTERED ACCOUNTANTS

(CA Ashu Goenka)
PARTNER
M. No. 525738
FRN 010549N



For KPDK Buildtech Private Limited

For KPDK BUILDTECH PVT. LTD. For KPDK BUILDTECH PVT. LTD.

(Mahender Kumar Gupta)
Director
DIN: 01390648

(Vikas Gupta)
Director
DIN: 01138744

For KPDK BUILDTECH PVT. LTD.

(Nisha Joshi)
Company Secretary
M.No. 37034

Authorised Signatory

PLACE : New Delhi
DATED : 28-06-2017

KPDK BUILDTECH PRIVATE LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDING 31st MARCH 2017**

PARTICULARS	NOTE NO.	AMOUNT 31.03.17	AMOUNT 31.03.16
I REVENUE			
Revenue From Operations		19,11,70,010.02	-
Other Income	10	7,86,588.00	10,83,500.00
Inventory Variance	11	2,61,78,115.93	19,00,54,985.91
TOTAL		21,81,34,713.95	19,11,38,485.91
II EXPENSES			
Salaries and Other Employee Benefits	12	65,76,831.00	66,36,549.00
Raw Material Consumed and Others	13	13,88,99,594.00	13,37,01,217.00
Financial Expenses	14	3,80,80,006.60	1,82,38,317.91
Other Expenses	15	3,31,07,949.67	3,22,78,804.00
Depreciation	6	3,08,221.00	2,83,598.00
TOTAL		21,69,72,602.27	19,11,38,485.91
Profit Before Tax		11,62,111.68	-
Current Tax		(3,05,000.00)	-
Deferred Tax		2,683.00	-
Profit After Tax		8,59,794.68	-
Profit for the Period Carried to Balance Sheet		8,59,794.68	Nil
Earnings Per Share		0.08	-

Notes : As per "Notes to Account as well as Accounting Policies" Annexed

1

As per our report annexed
for U.K. GOENKA & COMPANY
CHARTERED ACCOUNTANTS

(CA Ashu Goenka)
PARTNER
M. No. 525738
FRN 010549N



For KPDK BUILDTECH PVT. LTD. For KPDK BUILDTECH PVT. LTD.

(Mahender Kumar Gupta)
Director
DIN: 01300648

(Vikas Gupta)
Director
DIN: 01138744

For KPDK BUILDTECH PVT. LTD.

(Nisha Joshi)
Company Secretary
M.No. 37034
Authorised Signatory

PLACE : New Delhi
DATED : 28-06-2017

KPDK BUILDTECH PRIVATE LIMITED

CASH FLOW STATEMENT for the Period Ending 31st March 2017

PARTICULARS	for the year ending 31.3.2017		for the year ending 31.3.2016	
	AMOUNT	AMOUNT	AMOUNT	AMOUNT
A) CASH FLOW FROM OPERATING ACTIVITIES:				
Net Profit before Tax		11,62,111.68		-
Adjustment For:				
Depreciation	3,08,221.00		2,83,598.00	
Interest and Financing Charges	3,80,80,006.60		1,82,38,317.91	
Interest Income	(7,81,813.00)	3,76,06,414.60	(10,82,021.00)	1,74,39,894.91
Operating Profit before working capital changes		3,87,68,526.28		1,74,39,894.91
Adjustment For:				
Decrease / (Increase) in Inventory	(2,61,78,115.93)		(19,00,54,985.91)	
Decrease / (Increase) in Trade & Other Receivables	(4,12,14,038.46)		(1,67,88,320.00)	
(Decrease) / Increase in Trade & Other Payables	(6,64,16,558.10)	(13,38,08,712.49)	19,15,91,515.90	(1,52,51,790.01)
Cash Generated from Operations		(9,50,40,186.21)		21,88,104.90
Income Tax (Paid) / Refund		(1,62,208.15)		(1,26,620.15)
Net Cash from Operating Activities	(A)	(9,52,02,394.36)		20,61,484.75
B) CASH FLOW FROM INVESTING ACTIVITIES:				
(Purchase) / Sale of Fixed Assets	(23,73,793.00)		(13,14,314.00)	
(Purchase) / Sale of Investment	-		-	
Interest Received	7,81,813.00		10,82,021.00	
Net Cash used in Investing Activities	(B)	(15,91,980.00)		(2,32,293.00)
C) CASH FLOW FROM FINANCING ACTIVITIES:				
Interest and Financing Charges	(3,80,80,006.60)		(1,82,38,317.91)	
Issue of Share Capital	-		-	
Long Term Borrowings	7,05,14,873.00		-	
Short Term Borrowings	4,70,26,058.00		2,09,41,314.00	
Net Cash from Financing Activities	(C)	7,94,60,924.40		27,02,996.09
D) Net Changes in Cash & Cash Equivalents (A+B+C)	(D)	(1,73,33,449.96)		45,32,187.84
E) Cash & Cash Equivalents - Opening Balance	(E)	1,87,12,793.28		1,41,80,605.44
F) Cash & Cash Equivalents - Closing Balance (D+E)		13,79,343.32		1,87,12,793.28

Notes : As per "Notes to Account as well as Accounting Policies" Annexed

As per our report annexed
for U.K. GOENKA & COMPANY
CHARTERED ACCOUNTANTS

(CA Ashu Goenka)
PARTNER
M. No. 525738
FRN 010549N

PLACE : New Delhi
DATED : 28-06-2017

For KPDK BUILDTECH PVT. LTD.

For KPDK Buildtech Private Limited

(Mahender Kumar Gupta)
Director
DIN: 01300648

Director

(Vikas Gupta)
Director
DIN: 01138744

Director

For KPDK BUILDTECH PVT. LTD.

(Nisha Joshi)
Company Secretary
M.No. 37034

Authorised Signatory

KPDK BUILDTECH PRIVATE LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

NOTE 1.1

Corporate information

KPDK Buildtech Private Limited ('the Company') is engaged in the business of development and marketing for real estate projects in India and such other territories as deemed necessary directly and through network of subsidiary or associate entities in such geographies.

NOTE 1.2

Significant Accounting Policies

(i) Accounting Convention

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013 ("the 2013 Act") / Companies Act, 1956 ("the 1956 Act"), as applicable. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

(ii) Use of Estimates

The preparation of the financial statements in conformity with Indian GAAP requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to the differences between these estimates and the actual results and the differences are recognised in the periods in which these differences are known / materialise.

(iii) Revenue Recognition

Revenue from sale of units is recognised, net of returns and rebates, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the percentage completion of the project.

(iv) Investments

Long-term investments are carried individually at cost less provision for diminution, other than temporary, in the value of such investments. Current investments are carried individually, at the lower of cost and fair value.

(v) Inventories

Inventories are valued at the lower of cost and the net realisable value after providing for obsolescence and other losses, where considered necessary and includes all applicable costs incurred in bringing goods to their present location and condition.

(vi) Employee Benefits

No provision is made for gratuity payable. The same is accounted for as and when paid. Leave payment to employees are accounted for as and when paid to the employee.



Authorised Signatory

Director

Director

KPDK BUILDTECH PRIVATE LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

(vii) Borrowing Costs

Borrowing costs that are attributable to the acquisition, construction or production of qualifying assets are capitalised as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to revenue.

(viii) Foreign Exchange Transactions

Initial recognition

Transactions in foreign currencies entered into by the Company are accounted at the exchange rates prevailing on the date of the transaction or at rates that closely approximate the rate at the date of the transaction.

Measurement at the balance sheet date

Foreign currency monetary items (other than derivative contracts) of the Company, outstanding at the balance sheet date are restated at the year-end rates. Non-monetary items of the Company are carried at historical cost.

Treatment of exchange differences

Exchange differences arising on settlement / restatement of foreign currency monetary assets and liabilities of the Company are recognised as foreign currency translation reserve in the Balance Sheet.

Accounting for forward contracts

Premium / discount on forward exchange contracts, are amortised over the period of the contracts if such contracts relate to monetary items as at the balance sheet date. Any profit or loss arising on cancellation or renewal of a forward exchange contract is recognised as income or as expense when the same is effected.

Derivative contracts

The Company enters into derivative contracts in the nature of interest rate swaps and forward contracts with an intention to hedge its existing assets and liabilities and firm commitments. Derivative contracts which are closely linked to the existing assets and liabilities are accounted as per the policy stated for Foreign Exchange Transactions.

All derivative contracts are marked-to-market and losses are recognised in the Statement of Profit and Loss. Gains arising on the same are not recognised, until realised, on grounds of prudence.

(ix) Taxation

Income tax comprises current tax and deferred tax. Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the applicable tax rates and the provisions of the Income Tax Act, 1961 and other applicable tax laws. Deferred tax assets and liabilities are recognised for the future tax consequences of timing differences, subject to the consideration of prudence. Deferred tax assets and liabilities are measured using the tax rates enacted or substantively enacted at the balance sheet date.

For KPDK BUILDTECH PVT. LTD.

For KPDK BUILDTECH PVT. LTD.

For KPDK BUILDTECH PVT. LTD.

Director

Director

Authorised Signatory



KPDK BUILDTECH PRIVATE LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

(x) Earnings Per Share

The Company reports basic and diluted earnings per equity share in accordance with Accounting Standard 'AS20 – Earning Per Share'. Basic earnings per equity share has been computed by dividing net profit after tax by the weighted average number of equity shares outstanding during the year. Diluted earnings per equity share are computed using the weighted average number of equity shares and dilutive potential equity shares outstanding during the year except where the result would be anti-dilutive.

(xi) Provisions and contingencies

A provision is recognised when the Company has a present obligation as a result of past event; it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to its present value and are determined based on best estimate of the expenditure required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimate. A contingent liability is disclosed, unless the possibility of an outflow of resources embodying the economic benefit is remote. Contingent assets are not recognised in the financial statements.

(xii) Leases

Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vest with the lessor are recognised as operating leases. Lease rentals under operating leases are recognised in the Statement of Profit and Loss on a straight-line basis over the lease term.

(xiii) Cash Flow Statement

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

(xiv) Cash and cash equivalents (for purposes of Cash Flow Statement)

Cash and cash equivalents in Cash Flow Statement comprises of cash on hand, bank balances and short-term deposits with banks with an original maturity of three months or less.

(xv) Operating Cycle

Based on the nature of products / activities of the Company and the normal time between acquisition of assets and their realisation in cash or cash equivalents, the Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.

(xvi) Previous Year Figures

Previous year figures have been recast/ regrouped wherever necessary to conform to the current years' presentation.



For "PDK BUILDTECH PVT. LTD.

For "PDK BUILDTECH PVT. LTD.

Director

Director

For KPDK BUILDTECH PVT. LTD.

Authorised Signatory

KPDK BUILDTECH PRIVATE LIMITED

**NOTES TO ACCOUNTS
FOR THE YEAR ENDING 31st MARCH 2017**

NOTE: 2

	AMOUNT 31.03.17	AMOUNT 31.03.16
Share Capital		
(Authorised)		
12000000 Equity Shares of Rs. 10/- each	12,00,00,000.00	12,00,00,000.00
(Issued, Subscribed and Paid up Capital)		
50000 Equity Shares of Rs. 10/- each Fully paid in Cash		
10274923 Equity Shares of Rs. 10/- each Fully paid other than in cash	10,32,49,230.00	10,32,49,230.00
Reserves and Surplus		
Profit and Loss Account		
Opening Balance	-	-
Add: Profit / Loss for the year	8,59,794.68	-
Closing Balance	8,59,794.68	-

NOTES:

- a) The company has not issued Equity shares during the year. Following is the reconciliation of number of shares outstanding as at the beginning of the year and end of the year:

Particulars	31.03.17	31.03.16
(i) Number of shares outstanding as at the beginning of the year	1,03,24,923	1,03,24,923
(ii) Number of shares issued during the year	0	0
(iii) Number of shares outstanding as at the closing of the year	1,03,24,923	1,03,24,923

- b) The holders of the equity shares are entitled to receive dividends as declared from time to time, and are entitled to one vote per share at meetings of the company

- c) There are no holding or subsidiary companies of the company

- d) Following shareholders held more than 5% shares in the company as at the end of the year:

Name of Shareholder	% of shares 31.03.17	% of shares 31.03.16
(i) Mahender Kumar Gupta	99.8	99.8

NOTE: 3

	AMOUNT 31.03.17	AMOUNT 31.03.16
Long Term Borrowings		
Secured		
From SIDBI	7,05,14,873.00	-
(Hypothecated against Project Land & Building at Sec95-A, Gurgaon, Haryana)		
	7,05,14,873.00	-

NOTE: 4

	AMOUNT 31.03.17	AMOUNT 31.03.16
Short Term Borrowings		
Unsecured		
From Directors	4,78,55,000.00	1,39,05,000.00
From Companies	4,63,22,388.00	3,32,46,330.00
	9,41,77,388.00	4,71,51,330.00



For KPDK BUILDTECH PVT. LTD.

For KPDK BUILDTECH PVT. LTD.

For KPDK BUILDTECH PVT. LTD.

Nishu
Authorised Signatory

Director

Director

NOTE: 5**Other Current Liabilities**

	AMOUNT 31.03.17	AMOUNT 31.03.16
Advances from Customers	20,26,51,747.04	26,22,52,168.90
Sundry Creditors	6,82,956.76	59,48,523.00
Other Payables	27,97,295.00	43,05,797.00
Security Deposit	3,25,786.00	40,00,000.00
Service Tax Payable	728.00	60,183.00
WCT & Labour Cess Payable	43,19,091.00	16,35,839.00
TDS Payable	25,22,507.00	15,14,158.00
	<u>21,33,00,110.80</u>	<u>27,97,16,668.90</u>

NOTE: 6**Short Term Provisions**

	AMOUNT 31.03.17	AMOUNT 31.03.16
Provision for Income Tax	3,05,000.00	-
	<u>3,05,000.00</u>	<u>-</u>

NOTE: 8**Cash and Cash Equivalents**

	AMOUNT 31.03.17	AMOUNT 31.03.16
Cash In Hand (As Certified)	6,09,660.80	1,68,688.80
Balance with Schedule Bank	7,69,682.52	1,85,44,104.48
	<u>13,79,343.32</u>	<u>1,87,12,793.28</u>

Specified Bank Notes (SBNs) held and transacted during the year are disclosed as follows:

Particulars	SBN's	Other Notes	Total
Closing balance in hand as on 08.11.2016	1,49,500	4,40,556	5,90,056
(+) Permitted Receipts	-	2,24,000	2,24,000
(-) Permitted Payments	-	85,368	85,368
(-) Amount deposited in Banks	1,49,500	-	1,49,500
Closing balance in hand as on 30.12.2016	-	5,79,188	5,79,188

NOTE: 9**Other Current Assets**

	AMOUNT 31.03.17	AMOUNT 31.03.16
Security Deposits	4,02,00,000.00	4,02,00,000.00
Advance to Suppliers	3,49,83,222.00	3,27,596.00
Tax Deducted at Source	1,62,208.15	1,26,620.15
Service Tax Input	98,83,749.61	32,00,289.00
Prepaid Expenses	12,956.00	11,384.00
Miscellaneous Expenses		
Preliminary Expenses	12,47,764.00	12,47,764.00
	<u>8,64,89,899.76</u>	<u>4,51,13,653.15</u>

For KPDK BUILDTECH PVT. LTD.

NOTE: 10**Other Income**

	AMOUNT 31.03.17	AMOUNT 31.03.16
Interest Income	7,81,813.00	10,82,021.00
Miscellaneous	4,775.00	1,479.00
	<u>7,86,588.00</u>	<u>10,83,500.00</u>

Nishu
Authorised Signatory



For KPDK BUILDTECH PVT. LTD.

For KPDK BUILDTECH PVT. LTD.

Director

Director

NOTE: 11**Inventory Variance**

	AMOUNT 31.03.17	AMOUNT 31.03.16
Opening Stock	36,30,23,497.47	17,29,68,511.56
Closing Stock	38,92,01,613.40	36,30,23,497.47
	<u>2,61,78,115.93</u>	<u>19,00,54,985.91</u>

NOTE: 12**Salaries and Other Employee Benefits**

	AMOUNT 31.03.17	AMOUNT 31.03.16
Salaries and Wages	63,95,990.00	64,96,847.00
Stipends	-	28,000.00
Staff Welfare	1,80,841.00	1,11,702.00
	<u>65,76,831.00</u>	<u>66,36,549.00</u>

NOTE: 13**Raw Material Consumed and Others**

	AMOUNT 31.03.17	AMOUNT 31.03.16
Material	3,22,349.00	8,66,562.00
Civil Work Expenses	12,26,08,683.00	11,81,27,825.00
Consumables	2,61,616.00	1,90,841.00
Site Security	10,93,292.00	7,13,998.00
Miscellaneous	1,09,154.00	1,31,991.00
EDC and IDC Paid	1,42,94,500.00	1,36,70,000.00
Licences and Approvals	2,10,000.00	-
	<u>13,88,99,594.00</u>	<u>13,37,01,217.00</u>

NOTE: 14**Financial Expenses**

	AMOUNT 31.03.17	AMOUNT 31.03.16
Other Interest	3,03,67,770.00	1,39,99,404.00
Bank Charges	6,56,549.60	3,595.91
Loan Processing	19,45,000.00	-
Interest on Loan	51,10,687.00	42,35,318.00
	<u>3,80,80,006.60</u>	<u>1,82,38,317.91</u>

NOTE: 15**Other Expenses**

	AMOUNT 31.03.17	AMOUNT 31.03.16
Advertising Expenses	11,78,504.60	38,96,873.00
Audit Fees	45,000.00	45,000.00
Business Promotion	6,41,932.54	4,35,089.00
Commission Paid	2,07,24,340.00	1,99,32,775.00
Conveyance Expenses	3,34,235.70	4,96,195.00
Duties and Taxes	12,26,707.54	5,08,521.00
Electricity & Power Expenses	3,61,849.94	-
Insurance Expenses	3,93,110.00	-
Misc. Expenses	54,656.00	45,760.00
Postage & Courier	41,174.00	54,927.00
Printing & Stationery	63,676.00	1,18,071.00
Professional Charges	51,63,230.00	44,84,643.00
Rent	12,80,000.00	18,12,903.00
Telephone & Internet Expenses	1,56,637.35	58,238.00
Other Legal Expenses	65,545.00	2,20,930.00
Tour & Travelling Expenses	13,31,582.00	1,23,893.00
Website & Software Renewal Expenses	45,769.00	44,986.00
	<u>3,31,07,949.67</u>	<u>3,22,78,804.00</u>



For KPDK BUILDTECH PVT. LTD.

Director

For KPDK BUILDTECH PVT. LTD.

Director

KPDK BUILDTech PRIVATE LIMITED

**SCHEDULE OF FIXED ASSETS
AS ON 31st MARCH, 2017**

NOTE: 7

Particulars	GROSS BLOCK			DEPRECIATION			NET BLOCK		
	AS ON 31.3.2016	Additions	Sale/ Disposal	As on 31.3.2017	As on 31.3.2016	During the Year	Adjustment on Sale	As on 31.3.2017	As on 31.3.2016
Intangible Assets									
Royalty for Services Apartments	16,50,000.00	22,31,250.00	-	38,81,250.00	-	-	-	38,81,250.00	16,50,000.00
SUB TOTAL (A)	16,50,000.00	22,31,250.00	-	38,81,250.00	-	-	-	38,81,250.00	16,50,000.00
Tangible Assets									
Aquagaurd	10,900.00	-	-	10,900.00	2,071.00	2,071.00	-	4,142.00	8,829.00
Automatic Level	13,125.00	-	-	13,125.00	2,494.00	2,494.00	-	4,988.00	10,631.00
Batteries	5,400.00	-	-	5,400.00	1,026.00	1,026.00	-	2,052.00	4,374.00
Computer and Softwares	4,33,504.00	-	-	4,33,504.00	1,36,651.00	1,37,276.00	-	2,73,927.00	2,96,853.00
Drawing Hanger	22,745.00	-	-	22,745.00	3,469.00	4,322.00	-	7,791.00	19,276.00
Furniture & Fixture	38,372.00	1,04,483.00	-	1,42,855.00	3,041.00	6,906.00	-	9,947.00	35,331.00
Mobile Phone	1,94,912.00	38,060.00	-	2,32,972.00	7,684.00	37,033.00	-	44,717.00	1,87,228.00
Site Office Container	11,31,300.00	-	-	11,31,300.00	1,14,044.00	1,07,474.00	-	2,21,518.00	10,17,256.00
Theodolite	44,625.00	-	-	44,625.00	11,847.00	8,479.00	-	20,326.00	32,778.00
Water Cooler	6,000.00	-	-	6,000.00	1,271.00	1,140.00	-	2,411.00	4,729.00
SUB TOTAL (B)	19,00,883.00	1,42,543.00	-	20,43,426.00	2,83,598.00	3,08,221.00	-	5,91,819.00	16,17,285.00
TOTAL	35,50,883.00	23,73,793.00	-	59,24,676.00	2,83,598.00	3,08,221.00	-	5,91,819.00	32,67,285.00



For KPDK BUILDTech PVT. LTD.

Nishu
Authorised Signatory

For KPDK BUILDTech PVT. LTD.

Director
Director

KPK BUILDTECH PRIVATE LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

NOTE 16

(i) Related Party Disclosures

a. List of related parties

- M/s MKG Engineering Services Private Limited
- M/s Mahender Kumar Gupta
- Mrs. Nirmal Gupta

b. Transactions with related parties during the year:

S. No.	Particulars	Year ended 31.03.2017 (Rs. /Lakhs)	Year ended 31.03.2016 (Rs. /Lakhs)
i.	Contractor Charges by MKG Engineering Services Pvt Ltd	1229.58	1173.42
ii.	Security Deposit Given to Mahender Kumar Gupta	-	140.00
iii.	Rent Paid to Nirmal Gupta	0.60	0.60

c. Balances outstanding with related parties at the year end:

S. No.	Particulars	As at 31.03.2017 (Rs. /Lakhs)	As at 31.03.2016 (Rs. /Lakhs)
i.	Advance Given to MKG Engineering Services Pvt Ltd	348.54	-
ii.	Payable to MKG Engineering Services Pvt Ltd	-	48.64
iii.	Security Deposit to Mahender Kumar Gupta	400.00	400.00



For and on behalf of the Board of Directors

For KPDK BUILDTECH PVT. LTD. For KPDK BUILDTECH PVT. LTD.

Mahender Kumar Gupta

Director

Director

Place: New Delhi
Date: 28-06-2017

Vikas Gupta

Director

For KPDK BUILDTECH PVT. LTD.

Nisha Joshi

Company Secretary

Nisha
Authorised Signatory

KPKD BUILDTech PRIVATE LIMITED

**DEPRECIATION AS PER INCOME TAX ACT, 1961
AS ON 31st MARCH, 2017**

Particulars	Rate	WDV as on 01.04.16	Additions upto 30.9.16	after 30.09.16	Sales	TOTAL	Depreciation During the Year	WDV as on 31.3.17
10% Depreciation								
Furniture & Fixtures	10%	34,535.00	-	1,04,483.00	-	1,39,018.00	8,678.00	1,30,340.00
Sub Total (A)		34,535.00	-	1,04,483.00	-	1,39,018.00	8,678.00	1,30,340.00
15% Depreciation								
Aquagaurd	15%	9,265.00	-	-	-	9,265.00	1,390.00	7,875.00
Automatic Level	15%	11,156.00	-	-	-	11,156.00	1,673.00	9,483.00
Batteries	15%	4,590.00	-	-	-	4,590.00	689.00	3,901.00
Drawing Hanger	15%	19,333.00	-	-	-	19,333.00	2,900.00	16,433.00
Mobile Phone	15%	1,77,450.00	-	38,060.00	-	2,15,510.00	29,472.00	1,86,038.00
Site Office Container	15%	9,61,605.00	-	-	-	9,61,605.00	1,44,241.00	8,17,364.00
Theodolite	15%	37,931.00	-	-	-	37,931.00	5,690.00	32,241.00
Water Cooler	15%	5,100.00	-	-	-	5,100.00	765.00	4,335.00
Sub Total (B)		12,26,430.00	-	38,060.00	-	12,64,490.00	1,86,820.00	10,77,670.00
60% Depreciation								
Computer and Softwares	60%	1,73,402.00	-	-	-	1,73,402.00	1,04,041.00	69,361.00
Sub Total (C)		1,73,402.00	-	-	-	1,73,402.00	1,04,041.00	69,361.00
TOTAL		14,34,367.00	-	1,42,543.00	-	15,76,910.00	2,99,539.00	12,77,371.00

Name of Asset

Furniture
Furniture
Mobile

Date of Purchase

02-11-2016
31-12-2016
31-03-2017

Amount

49,245
55,238
38,060

Depreciation as per IT
Depreciation as per Comp

2,99,539.00
3,08,221.00

Difference

8,682.00 Asset

Tax on above

2,683.00 Asset

Existing
Increase

2,683.00 Asset

For KPKD BUILDTech PVT. LTD.
For KPKD BUILDTech PVT. LTD.

Director

Director

Authorised Signatory

KPK BUILDTECH PRIVATE LIMITED

BALANCE SHEET
AS ON 31st MARCH, 2018

PARTICULARS	NOTE NO.	AMOUNT 31.03.18	AMOUNT 31.03.17
<u>EQUITIES AND LIABILITIES</u>			
<u>Shareholders' Funds</u>	2		
Share Capital		10,32,49,230.00	10,32,49,230.00
Reserves & Surplus		19,51,391.30	8,59,794.68
<u>Non Current Liabilities</u>			
Long Term Borrowings	3	8,43,58,584.00	7,05,14,873.00
<u>Current Liabilities</u>			
Short Term Borrowings	4	12,72,97,353.00	9,41,77,388.00
Other Current Liabilities	5	20,99,15,759.57	21,33,00,110.80
Short Term Provisions	6	5,24,000.00	3,05,000.00
TOTAL		52,72,96,317.87	48,24,06,396.48
<u>ASSETS</u>			
<u>Non Current Assets</u>			
Fixed Assets	7	51,07,415.00	53,32,857.00
Deferred Tax Asset		26,941.00	2,683.00
<u>Current Assets</u>			
Cash and Cash Equivalents	8	39,77,618.42	13,79,343.32
Inventories		45,10,49,107.73	38,92,01,613.40
Other Current Assets	9	6,71,35,235.72	8,64,89,899.76
TOTAL		52,72,96,317.87	48,24,06,396.48

Notes : As per "Notes to Account as well as Accounting Policies" Annexed

As per our report annexed
for U.K. GOENKA & COMPANY
CHARTERED ACCOUNTANTS


(CA Ashu Goenka)
PARTNER
M. No. 525738
FRN 010549N



For KPK BUILDTECH PVT. LTD. For KPK BUILDTECH PVT. LTD.


(Mahender Kumar Gupta)
Director
DIN: 01300648


(Vikas Gupta)
Director
DIN: 01138744

For KPK BUILDTECH PVT. LTD.

(Nisha Joshi)

Company Secretary

M.No. 37034

PLACE : New Delhi
DATED : 31-08-2018

KPDK BUILDTECH PRIVATE LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDING 31st MARCH 2018**

PARTICULARS	NOTE NO.	AMOUNT 31.03.18	AMOUNT 31.03.17
I REVENUE			
Revenue From Operations		10,85,52,700.97	19,11,70,010.02
Other Income	10	3,22,216.00	7,86,588.00
Inventory Variance	11	6,18,47,494.33	2,61,78,115.93
TOTAL		17,07,22,411.30	21,81,34,713.95
II EXPENSES			
Salaries and Other Employee Benefits	12	79,91,688.00	65,76,831.00
Raw Material Consumed and Others	13	8,57,99,371.10	13,89,15,521.00
Financial Expenses	14	5,40,00,392.14	3,80,80,006.60
Other Expenses	15	2,09,88,314.29	3,30,92,022.67
Depreciation	7	3,33,829.00	3,08,221.00
TOTAL		16,91,13,594.53	21,69,72,602.27
Profit Before Tax		16,08,816.77	11,62,111.68
Current Tax		(5,24,000.00)	(3,05,000.00)
Tax for Earlier Years		(17,478.15)	-
Deferred Tax		24,258.00	2,683.00
Profit After Tax		10,91,596.62	8,59,794.68
Profit for the Period Carried to Balance Sheet		10,91,596.62	8,59,794.68
Earnings Per Share		0.11	0.08

Notes : As per "Notes to Account as well as
Accounting Policies" Annexed

1

As per our report annexed
for U.K. GOENKA & COMPANY
CHARTERED ACCOUNTANTS


(CA Ashu Goenka)
PARTNER
M. No. 525738
FRN 010549N



For KPDK BUILDTECH PVT. LTD.
For KPDK BUILDTECH PVT. LTD.

(Mahender Kumar Gupta)
Director
DIN: 01300648

(Vikas Gupta)
Director
DIN: 01138744

For KPDK BUILDTECH PVT. LTD.

(Nisha Joshi)
Company Secretary
M.No. 37034

PLACE : New Delhi
DATED : 31-08-2018

KPDK BUILDTECH PRIVATE LIMITED

CASH FLOW STATEMENT for the Period Ending 31st March 2018

PARTICULARS	for the year ending 31.3.2018		for the year ending 31.3.2017	
	AMOUNT	AMOUNT	AMOUNT	AMOUNT
A) CASH FLOW FROM OPERATING ACTIVITIES:				
Net Profit before Tax		16,08,816.77		11,62,111.68
Adjustment For:				
Depreciation	3,33,829.00		3,08,221.00	
Preliminary Expenses written off	2,49,553.00			
Interest and Financing Charges	5,40,00,392.14		3,80,80,006.60	
Interest Income	(3,22,216.00)	5,42,61,558.14	(7,81,813.00)	3,76,06,414.60
Operating Profit before working capital changes		5,58,70,374.91		3,87,68,526.28
Adjustment For:				
Decrease / (Increase) in Inventory	(6,18,47,494.33)		(2,61,78,115.93)	
Decrease / (Increase) in Trade & Other Receivables	1,93,09,395.89		(4,12,14,038.46)	
(Decrease) / Increase in Trade & Other Payables	(33,84,351.23)	(4,59,22,449.67)	(6,64,16,558.10)	(13,38,08,712.49)
Cash Generated from Operations		99,47,925.24		(9,50,40,186.21)
Income Tax (Paid) / Refund		(5,26,763.00)		(1,62,208.15)
Net Cash from Operating Activities	(A)	94,21,162.24		(9,52,02,394.36)
B) CASH FLOW FROM INVESTING ACTIVITIES:				
(Purchase) / Sale of Fixed Assets	(1,08,387.00)		(23,73,793.00)	
(Purchase) / Sale of Investment	-		-	
Interest Received	3,22,216.00		7,81,813.00	
Net Cash used in Investing Activities	(B)	2,13,829.00		(15,91,980.00)
C) CASH FLOW FROM FINANCING ACTIVITIES:				
Interest and Financing Charges	(5,40,00,392.14)		(3,80,80,006.60)	
Issue of Share Capital	-		-	
Long Term Borrowings	1,38,43,711.00		7,05,14,873.00	
Short Term Borrowings	3,31,19,965.00		4,70,26,058.00	
Net Cash from Financing Activities	(C)	(70,36,716.14)		7,94,60,924.40
D) Net Changes in Cash & Cash Equivalents (A+B+C)	(D)	25,98,275.10		(1,73,33,449.96)
E) Cash & Cash Equivalents - Opening Balance	(E)	13,79,343.32		1,87,12,793.28
F) Cash & Cash Equivalents - Closing Balance (D+E)		39,77,618.42		13,79,343.32

Notes : As per "Notes to Account as well as Accounting Policies" Annexed

As per our report annexed
for U.K. GOENKA & COMPANY
CHARTERED ACCOUNTANTS



PLACE : New Delhi
DATED : 31-08-2018

For KPDK BUILDTECH PVT. LTD.

For KPDK Buildtech Private Limited
(Mahender Kumar Gupta)
Director
DIN: 01390648
(Vikas Gupta)
Director
DIN: 01138744
(Nisha Joshi)
Company Secretary
M.No. 37034
Authorized Signatory

KPDK BUILDTECH PRIVATE LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

NOTE 1.1

Corporate information

KPDK Buildtech Private Limited ('the Company') is engaged in the business of development and marketing for real estate projects in India and such other territories as deemed necessary directly and through network of subsidiary or associate entities in such geographies.

NOTE 1.2

Significant Accounting Policies

(i) Accounting Convention

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013 ("the 2013 Act") / Companies Act, 1956 ("the 1956 Act"), as applicable. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

(ii) Use of Estimates

The preparation of the financial statements in conformity with Indian GAAP requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to the differences between these estimates and the actual results and the differences are recognised in the periods in which these differences are known / materialise.

(iii) Revenue Recognition

Revenue from sale of units is recognised, net of returns and rebates, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the percentage completion of the project.

(iv) Investments

Long-term investments are carried individually at cost less provision for diminution, other than temporary, in the value of such investments. Current investments are carried individually, at the lower of cost and fair value.

(v) Inventories

Inventories are valued at the lower of cost and the net realisable value after providing for obsolescence and other losses, where considered necessary and includes all applicable costs incurred in bringing goods to their present location and condition.

(vi) Employee Benefits

No provision is made for gratuity payable. The same is accounted for as and when paid. Leave payment to employees are accounted for as and when paid to the employee.



For KPDK BUILDTECH PVT. LTD.

Nisha
Authorised Signatory

For KPDK BUILDTECH PVT. LTD.

[Signature]
Director

For KPDK BUILDTECH PVT. LTD.

[Signature]
Director

KPDK BUILDTECH PRIVATE LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

(vii) Borrowing Costs

Borrowing costs that are attributable to the acquisition, construction or production of qualifying assets are capitalised as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to revenue.

(viii) Foreign Exchange Transactions

Initial recognition

Transactions in foreign currencies entered into by the Company are accounted at the exchange rates prevailing on the date of the transaction or at rates that closely approximate the rate at the date of the transaction.

Measurement at the balance sheet date

Foreign currency monetary items (other than derivative contracts) of the Company, outstanding at the balance sheet date are restated at the year-end rates. Non-monetary items of the Company are carried at historical cost.

Treatment of exchange differences

Exchange differences arising on settlement / restatement of foreign currency monetary assets and liabilities of the Company are recognised as foreign currency translation reserve in the Balance Sheet.

Accounting for forward contracts

Premium / discount on forward exchange contracts, are amortised over the period of the contracts if such contracts relate to monetary items as at the balance sheet date. Any profit or loss arising on cancellation or renewal of a forward exchange contract is recognised as income or as expense when the same is effected.

Derivative contracts

The Company enters into derivative contracts in the nature of interest rate swaps and forward contracts with an intention to hedge its existing assets and liabilities and firm commitments. Derivative contracts which are closely linked to the existing assets and liabilities are accounted as per the policy stated for Foreign Exchange Transactions.

All derivative contracts are marked-to-market and losses are recognised in the Statement of Profit and Loss. Gains arising on the same are not recognised, until realised, on grounds of prudence.

(ix) Taxation

Income tax comprises current tax and deferred tax. Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the applicable tax rates and the provisions of the Income Tax Act, 1961 and other applicable tax laws. Deferred tax assets and liabilities are recognised for the future tax consequences of timing differences, subject to the consideration of prudence. Deferred tax assets and liabilities are measured using the tax rates enacted or substantively enacted at the balance sheet date.



For KPDK BUILDTECH PVT. LTD.

Nishay
Authorised Signatory

For KPDK BUILDTECH PVT. LTD.

[Signature]
Director

For KPDK BUILDTECH PVT. LTD.

[Signature]
Director

KPDK BUILDTECH PRIVATE LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

(x) Earnings Per Share

The Company reports basic and diluted earnings per equity share in accordance with Accounting Standard 'AS20 – Earning Per Share'. Basic earnings per equity share has been computed by dividing net profit after tax by the weighted average number of equity shares outstanding during the year. Diluted earnings per equity share are computed using the weighted average number of equity shares and dilutive potential equity shares outstanding during the year except where the result would be anti-dilutive.

(xi) Provisions and contingencies

A provision is recognised when the Company has a present obligation as a result of past event; it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to its present value and are determined based on best estimate of the expenditure required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimate. A contingent liability is disclosed, unless the possibility of an outflow of resources embodying the economic benefit is remote. Contingent assets are not recognised in the financial statements.

(xii) Leases

Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vest with the lessor are recognised as operating leases. Lease rentals under operating leases are recognised in the Statement of Profit and Loss on a straight-line basis over the lease term.

(xiii) Cash Flow Statement

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

(xiv) Cash and cash equivalents (for purposes of Cash Flow Statement)

Cash and cash equivalents in Cash Flow Statement comprises of cash on hand, bank balances and short-term deposits with banks with an original maturity of three months or less.

(xv) Operating Cycle

Based on the nature of products / activities of the Company and the normal time between acquisition of assets and their realisation in cash or cash equivalents, the Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.

(xvi) Previous Year Figures

Previous year figures have been recast/ regrouped wherever necessary to confirm to the current years' presentation.



For KPDK BUILDTECH PVT. LTD.

Nishu
Authorised Signatory

For KPDK BUILDTECH PVT. LTD.

[Signature]
Director

For KPDK BUILDTECH PVT. LTD.

[Signature]
Director

KPDK BUILDTECH PRIVATE LIMITED

**NOTES TO ACCOUNTS
FOR THE YEAR ENDING 31st MARCH 2018**

NOTE: 2	AMOUNT 31.03.18	AMOUNT 31.03.17
Share Capital		
(Authorised)		
12000000 Equity Shares of Rs. 10/- each	12,00,00,000.00	12,00,00,000.00
(Issued, Subscribed and Paid up Capital)		
50000 Equity Shares of Rs. 10/- each Fully paid in Cash		
10274923 Equity Shares of Rs. 10/- each Fully paid other than in cash	10,32,49,230.00	10,32,49,230.00
Reserves and Surplus		
Profit and Loss Account		
Opening Balance	8,59,794.68	-
Add: Profit / Loss for the year	10,91,596.62	8,59,794.68
Closing Balance	19,51,391.30	8,59,794.68

NOTES:

- a) The company has not issued Equity shares during the year. Following is the reconciliation of number of shares outstanding as at the beginning of the year and end of the year:

Particulars	31.03.18	31.03.17
(i) Number of shares outstanding as at the beginning of the year	1,03,24,923	1,03,24,923
(ii) Number of shares issued during the year	0	0
(iii) Number of shares outstanding as at the closing of the year	1,03,24,923	1,03,24,923

- b) The holders of the equity shares are entitled to receive dividends as declared from time to time, and are entitled to one vote per share at meetings of the company
- c) There are no holding or subsidiary companies of the company
- d) Following shareholders held more than 5% shares in the company as at the end of the year:

Name of Shareholder	% of shares 31.03.18	% of shares 31.03.17
(i) Mahender Kumar Gupta	99.8	99.8

NOTE: 3

Long Term Borrowings	AMOUNT 31.03.18	AMOUNT 31.03.17
Secured		
From SIDBI	8,43,58,584.00	7,05,14,873.00
(Hypothecated against Project Land & Building at Sec95-A, Gurgaon, Haryana)	8,43,58,584.00	7,05,14,873.00

NOTE: 4

Short Term Borrowings	AMOUNT 31.03.18	AMOUNT 31.03.17
Unsecured		
From Directors & Relatives	6,73,55,000.00	4,78,55,000.00
From Companies	5,99,42,353.00	4,63,22,388.00
	12,72,97,353.00	9,41,77,388.00



For KPDK BUILDTECH PVT. LTD.

For KPDK BUILDTECH PVT. LTD.

Mishra
Authorised Signatory

Director

For KPDK BUILDTECH PVT. LTD.

Rajesh
Director

NOTE: 5**Other Current Liabilities**

Advances from Customers
Sundry Creditors
Other Payables
Security Deposit
Service Tax Payable
WCT & Labour Cess Payable
GST Payable
TDS Payable

AMOUNT 31.03.18	AMOUNT 31.03.17
20,11,39,571.57	20,26,51,747.04
50,07,964.00	6,82,956.76
7,56,466.00	27,97,295.00
3,25,786.00	3,25,786.00
-	728.00
12,65,598.00	43,19,091.00
18,000.00	-
14,02,374.00	25,22,507.00
<u>20,99,15,759.57</u>	<u>21,33,00,110.80</u>

NOTE: 6**Short Term Provisions**

Provision for Income Tax

AMOUNT 31.03.18	AMOUNT 31.03.17
5,24,000.00	3,05,000.00
<u>5,24,000.00</u>	<u>3,05,000.00</u>

NOTE: 8**Cash and Cash Equivalents**

Cash In Hand (As Certified)
Balance with Schedule Bank

AMOUNT 31.03.18	AMOUNT 31.03.17
2,89,563.80	6,09,660.80
36,88,054.62	7,69,682.52
<u>39,77,618.42</u>	<u>13,79,343.32</u>

NOTE: 9**Other Current Assets**

Security Deposits
Advance to Suppliers
Tax Deducted at Source
Service Tax Input
GST Input
Prepaid Expenses
Miscellaneous Expenses
Preliminary Expenses

AMOUNT 31.03.18	AMOUNT 31.03.17
4,64,00,000.00	4,02,00,000.00
68,38,685.00	3,49,83,222.00
3,66,493.00	1,62,208.15
-	98,83,749.61
1,25,00,162.72	-
31,684.00	12,956.00
9,98,211.00	12,47,764.00
<u>6,71,35,235.72</u>	<u>8,64,89,899.76</u>

NOTE: 10**Other Income**

Interest Income
Miscellaneous

AMOUNT 31.03.18	AMOUNT 31.03.17
3,22,216.00	7,81,813.00
-	4,775.00
<u>3,22,216.00</u>	<u>7,86,588.00</u>

NOTE: 11**Inventory Variance**

Opening Stock
Closing Stock

AMOUNT 31.03.18	AMOUNT 31.03.17
38,92,01,613.40	36,30,23,497.47
45,10,49,107.73	38,92,01,613.40
<u>6,18,47,494.33</u>	<u>2,61,78,115.93</u>



For KPDK BUILDTECH PVT. LTD.

Nishu
Authorised Signatory

For KPDK BUILDTECH PVT. LTD.

Director

For KPDK BUILDTECH PVT. LTD.

Director

NOTE: 12**Salaries and Other Employee Benefits**

	AMOUNT 31.03.18	AMOUNT 31.03.17
Salaries and Wages	65,78,683.00	51,95,990.00
Director's Remuneration	12,00,000.00	12,00,000.00
Staff Welfare	2,13,005.00	1,80,841.00
	<u>79,91,688.00</u>	<u>65,76,831.00</u>

NOTE: 13**Raw Material Consumed and Others**

	AMOUNT 31.03.18	AMOUNT 31.03.17
Material	34,90,369.43	3,22,349.00
Civil Work Expenses	6,79,50,549.00	12,26,08,683.00
Freight & Cartage	57,242.00	15,927.00
Consumables	1,39,753.00	2,61,616.00
Site Security	10,58,342.00	10,93,292.00
Miscellaneous	32,810.67	1,09,154.00
EDC and IDC Paid	12,15,000.00	1,42,94,500.00
Licences and Approvals	1,18,55,305.00	2,10,000.00
	<u>8,57,99,371.10</u>	<u>13,89,15,521.00</u>

NOTE: 14**Financial Expenses**

	AMOUNT 31.03.18	AMOUNT 31.03.17
Other Interest	3,97,52,580.00	3,03,67,770.00
Bank Charges	8,816.14	6,56,549.60
Loan Processing	65,200.00	19,45,000.00
Interest on Loan	1,41,73,796.00	51,10,687.00
	<u>5,40,00,392.14</u>	<u>3,80,80,006.60</u>

NOTE: 15**Other Expenses**

	AMOUNT 31.03.18	AMOUNT 31.03.17
Advertising Expenses	11,54,606.75	11,78,504.60
Audit Fees	80,000.00	45,000.00
Business Promotion	36,186.00	6,41,932.54
Commission Paid	97,91,431.00	2,07,24,340.00
Conveyance Expenses	3,03,102.00	3,34,235.70
Duties and Taxes	3,27,349.04	12,26,707.54
Electricity & Power Expenses	3,42,532.70	3,61,849.94
Insurance Expenses	-	3,93,110.00
Misc. Expenses	-	38,729.00
Postage & Courier	18,830.00	41,174.00
Printing & Stationery	81,726.80	63,676.00
Preliminary Expenses W/off	2,49,553.00	-
Professional Charges	69,73,530.00	51,63,230.00
Rent	6,90,000.00	12,80,000.00
Telephone & Internet Expenses	1,45,515.00	1,56,637.35
Other Legal Expenses	16,765.00	65,545.00
Tour & Travelling Expenses	6,61,066.00	13,31,582.00
Website & Software Renewal Expenses	1,16,121.00	45,769.00
	<u>2,09,88,314.29</u>	<u>3,30,92,022.67</u>



For KPDK BUILDTECH PVT. LTD.

For KPDK BUILDTECH PVT. LTD.

Nishu

Authorised Signatory

Director

For KPDK BUILDTECH PVT. LTD.

Rajesh

Director

KPDK BUILDTECH PRIVATE LIMITED

**SCHEDULE OF FIXED ASSETS
AS ON 31st MARCH, 2018**

NOTE: 7

Particulars	GROSS BLOCK			DEPRECIATION			NET BLOCK		
	AS ON 31.3.2017	Additions	Sale/ Disposal	As on 31.3.2018	AS ON 31.3.2017	During the Year	Adjustment on Sale	As on 31.3.2018	AS ON 31.3.2017
Intangible Assets									
Royalty for Services Apartments	38,81,250.00	-	-	38,81,250.00	-	-	-	38,81,250.00	38,81,250.00
SUB TOTAL (A)	38,81,250.00	-	-	38,81,250.00	-	-	-	38,81,250.00	38,81,250.00
Tangible Assets									
Aquaquard	10,900.00	-	-	10,900.00	4,142.00	2,071.00	-	6,213.00	6,758.00
Automatic Level	13,125.00	-	-	13,125.00	4,988.00	2,494.00	-	7,482.00	8,137.00
Batteries	5,400.00	51,014.00	-	56,414.00	2,052.00	3,654.00	-	5,706.00	3,348.00
Computer and Softwares	4,33,504.00	57,373.00	-	4,90,877.00	2,73,927.00	1,46,360.00	-	4,20,287.00	1,59,577.00
Drawing Hanger	22,745.00	-	-	22,745.00	7,791.00	4,322.00	-	12,113.00	14,954.00
Furniture & Fixture	1,42,855.00	-	-	1,42,855.00	9,947.00	13,571.00	-	23,518.00	1,32,908.00
Mobile Phone	2,32,972.00	-	-	2,32,972.00	44,717.00	44,264.00	-	88,981.00	1,88,255.00
Site Office Container	11,31,300.00	-	-	11,31,300.00	2,21,518.00	1,07,474.00	-	3,28,992.00	9,09,782.00
Theodolite	44,625.00	-	-	44,625.00	20,326.00	8,479.00	-	28,805.00	24,299.00
Water Cooler	6,000.00	-	-	6,000.00	2,411.00	1,140.00	-	3,551.00	3,589.00
SUB TOTAL (B)	20,43,426.00	1,08,387.00	-	21,51,813.00	5,91,819.00	3,33,829.00	-	9,25,648.00	14,51,607.00
TOTAL	59,24,676.00	1,08,387.00	-	60,33,063.00	5,91,819.00	3,33,829.00	-	9,25,648.00	53,32,857.00

For KPDK BUILDTECH PVT. LTD.

Nishu
Authorised Signatory



For KPDK BUILDTECH PVT. LTD.

Director

For KPDK BUILDTECH PVT. LTD.

Director

KPK BUILDTECH PRIVATE LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

NOTE 16

(i) Related Party Disclosures

a. List of related parties

- M/s MKG Engineering Services Private Limited
- M/s Mahender Kumar Gupta
- Mrs. Nirmal Gupta

b. Transactions with related parties during the year:

S. No.	Particulars	Year ended 31.03.2018 (Rs. /Lakhs)	Year ended 31.03.2017 (Rs. /Lakhs)
i.	Contractor Charges by MKG Engineering Services Pvt Ltd	674.89	1229.58
ii.	Security Deposit Given to Mahender Kumar Gupta	60.00	-
iii.	Rent Paid to Nirmal Gupta	0.90	0.60

c. Balances outstanding with related parties at the year end:

S. No.	Particulars	As at 31.03.2018 (Rs. /Lakhs)	As at 31.03.2017 (Rs. /Lakhs)
i.	Advance Given to MKG Engineering Services Pvt Ltd	62.76	348.54
ii.	Payable to MKG Engineering Services Pvt Ltd	24.31	-
iii.	Security Deposit to Mahender Kumar Gupta	460.00	400.00
iv.	Payable to Nirmal Gupta	0.63	-

For and on behalf of the Board of Directors

For KPDK BUILDTECH PVT. LTD.

For KPDK BUILDTECH PVT. LTD.

For KPDK BUILDTECH PVT. LTD.

Mahender Kumar Gupta
Director

Vikas Gupta
Director

Nisha Joshi
Director Company Secretary

Director

Place: New Delhi
Date: 31-08-2018



KPDK BUILDTech PRIVATE LIMITED

**DEPRECIATION AS PER INCOME TAX ACT, 1961
AS ON 31st MARCH, 2018**

Particulars	Rate	WDV as on 01.04.17	Additions upto 30.09.17	after 30.09.17	Sales	TOTAL	Depreciation During the Year	WDV as on 31.03.18
10% Depreciation								
Furniture & Fixtures	10%	1,30,340.00	-	-	-	1,30,340.00	13,034.00	1,17,306.00
Sub Total (A)		1,30,340.00	-	-	-	1,30,340.00	13,034.00	1,17,306.00
15% Depreciation								
Aquaguard	15%	7,875.00	-	-	-	7,875.00	1,181.00	6,694.00
Automatic Level	15%	9,483.00	-	-	-	9,483.00	1,422.00	8,061.00
Batteries	15%	3,901.00	-	51,014.00	-	54,915.00	4,411.00	50,504.00
Drawing Hanger	15%	16,433.00	-	-	-	16,433.00	2,465.00	13,968.00
Mobile Phone	15%	1,86,038.00	-	-	-	1,86,038.00	27,906.00	1,58,132.00
Site Office Container	15%	8,17,364.00	-	-	-	8,17,364.00	1,22,605.00	6,94,759.00
Theodolite	15%	32,241.00	-	-	-	32,241.00	4,836.00	27,405.00
Water Cooler	15%	4,335.00	-	-	-	4,335.00	650.00	3,685.00
Sub Total (B)		10,77,670.00	-	51,014.00	-	11,28,684.00	1,65,476.00	9,63,208.00
40% Depreciation								
Computer and Softwares	40%	69,361.00	57,373.00	-	-	1,26,734.00	50,694.00	76,040.00
Sub Total (C)		69,361.00	57,373.00	-	-	1,26,734.00	50,694.00	76,040.00
TOTAL		12,77,371.00	57,373.00	51,014.00	-	13,85,758.00	2,29,204.00	11,56,554.00

Name of Asset	Date of Purchase	Amount	Depreciation as per IT	Depreciation as per Comp
Furniture	02-11-2016	49,245		2,29,204.00
Furniture	31-12-2016	55,238		3,33,829.00
Mobile	31-03-2017	38,060	Difference	1,04,625.00 Asset
Battery	22-11-2017	12,968	Tax on above	26,941.00 Asset
Battery	06-12-2017	38,046	Existing	2,683.00 Asset
Computer	12-09-2017	57,373	Indefinite	24,258.00 Asset

For KPDK BUILDTech PVT. LTD.

For KPDK BUILDTech PVT. LTD.

For KPDK BUILDTech PVT. LTD.

Nishu

Authorised Signatory

[Signature]

Director

KPK BUILDTECH PRIVATE LIMITED

**BALANCE SHEET
AS ON 31st MARCH, 2019**

PARTICULARS	NOTE NO.	AMOUNT 31.03.19	AMOUNT 31.03.18
<u>EQUITIES AND LIABILITIES</u>			
<u>Shareholders' Funds</u>	2		
Share Capital		12,00,00,000.00	10,32,49,230.00
Reserves & Surplus		35,02,384.64	19,51,391.30
<u>Non Current Liabilities</u>			
Long Term Borrowings	3	19,45,71,381.00	8,43,58,584.00
Deferred Tax Liability		63,323.00	-
<u>Current Liabilities</u>			
Short Term Borrowings	4	11,08,69,080.00	12,72,97,353.00
Other Current Liabilities	5	13,54,46,947.68	20,99,15,759.57
Short Term Provisions	6	4,65,000.00	5,24,000.00
TOTAL		56,49,18,116.32	52,72,96,317.87
<u>ASSETS</u>			
<u>Non Current Assets</u>			
Fixed Assets	7	84,03,347.00	51,07,415.00
Deferred Tax Asset		-	26,941.00
<u>Current Assets</u>			
Cash and Cash Equivalents	8	1,52,21,439.57	39,77,618.42
Inventories		47,08,87,127.83	45,10,49,107.73
Other Current Assets	9	7,04,06,201.92	6,71,35,235.72
TOTAL		56,49,18,116.32	52,72,96,317.87

Notes : As per "Notes to Account as well as Accounting Policies" Annexed

1

As per our report annexed
for U.K. GOENKA & COMPANY
CHARTERED ACCOUNTANTS



(CA Ashu Goenka)
PARTNER
M. No. 525738
FRN 010549N

PLACE : New Delhi
DATED : 05-09-2019

For KPDK Buildtech Private Limited
For KPDK BUILDTECH PVT. LTD.

(Mahender Kumar Gupta)
Director
DIN: 01300648

(Vikas Gupta)
Director
DIN: 01138744

For KPDK BUILDTECH PVT. LTD.

(Nisha Joshi)
Company Secretary
M.No. 37034

KPKD BUILDTECH PRIVATE LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDING 31st MARCH 2019**

PARTICULARS	NOTE NO.	AMOUNT 31.03.19	AMOUNT 31.03.18
I REVENUE			
Revenue From Operations		16,45,17,837.53	10,85,52,700.97
Other Income	10	2,32,252.00	3,22,216.00
Profit / (Loss) on Sale of Asset		(4,09,318.00)	-
Inventory Variance	11	1,98,38,020.10	6,18,47,494.33
TOTAL		18,41,78,791.63	17,07,22,411.30
II EXPENSES			
Salaries and Other Employee Benefits	12	85,09,301.00	79,91,688.00
Raw Material Consumed and Others	13	9,21,96,641.53	8,59,70,921.10
Financial Expenses	14	6,68,96,218.22	5,40,00,392.14
Other Expenses	15	1,43,13,289.54	2,08,16,764.29
Depreciation	7	2,39,876.00	3,33,829.00
TOTAL		18,21,55,326.29	16,91,13,594.53
Profit Before Tax		20,23,465.34	16,08,816.77
Current Tax		(3,82,208.00)	(5,24,000.00)
Tax for Earlier Years		-	(17,478.15)
Deferred Tax		(90,264.00)	24,258.00
Profit After Tax		15,50,993.34	10,91,596.62
Profit for the Period Carried to Balance Sheet		15,50,993.34	10,91,596.62
Earnings Per Share		0.13	0.11

Notes : As per "Notes to Account as well as Accounting Policies" Annexed

1

As per our report annexed
for U.K. GOENKA & COMPANY
CHARTERED ACCOUNTANTS



(CA Ashu Goenka)
PARTNER
M. No. 525738
FRN 010549N

PLACE : New Delhi
DATED : 05-09-2019

For KPDK BUILDTECH PVT. LTD.

For KPDK Buildtech Private Limited

(Mahender Kumar Gupta) (Vikas Gupta)
Director Director
DIN: 01300648 DIN: 01138744

For KPDK BUILDTECH PVT. LTD.

(Nisha Joshi)
Company Secretary
M.No. 37034

KPDK BUILDTECH PRIVATE LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

NOTE 1.1

Corporate information

KPDK Buildtech Private Limited ('the Company') is engaged in the business of development and marketing for real estate projects in India and such other territories as deemed necessary directly and through network of subsidiary or associate entities in such geographies.

NOTE 1.2

Significant Accounting Policies

(i) Accounting Convention

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013 ("the 2013 Act") / Companies Act, 1956 ("the 1956 Act"), as applicable. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

(ii) Use of Estimates

The preparation of the financial statements in conformity with Indian GAAP requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to the differences between these estimates and the actual results and the differences are recognised in the periods in which these differences are known / materialise.

(iii) Revenue Recognition

Revenue from sale of units is recognised, net of returns and rebates, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the percentage completion of the project.

(iv) Investments

Long-term investments are carried individually at cost less provision for diminution, other than temporary, in the value of such investments. Current investments are carried individually, at the lower of cost and fair value.

(v) Inventories

Inventories are valued at the lower of cost and the net realisable value after providing for obsolescence and other losses, where considered necessary and includes all applicable costs incurred in bringing goods to their present location and condition.

(vi) Employee Benefits

No provision is made for gratuity payable. The same is accounted for as and when paid. Leave payment to employees are accounted for as and when paid to the employee.



For KPDK BUILDTECH PVT. LTD.


Director

For KPDK BUILDTECH PVT. LTD. For KPDK BUILDTECH PVT. LTD.


Director


Nisha

Company Secretary

(vii) Borrowing Costs

Borrowing costs that are attributable to the acquisition, construction or production of qualifying assets are capitalised as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to revenue.

(viii) Foreign Exchange Transactions

Initial recognition

Transactions in foreign currencies entered into by the Company are accounted at the exchange rates prevailing on the date of the transaction or at rates that closely approximate the rate at the date of the transaction.

Measurement at the balance sheet date

Foreign currency monetary items (other than derivative contracts) of the Company, outstanding at the balance sheet date are restated at the year-end rates. Non-monetary items of the Company are carried at historical cost.

Treatment of exchange differences

Exchange differences arising on settlement / restatement of foreign currency monetary assets and liabilities of the Company are recognised as foreign currency translation reserve in the Balance Sheet.

Accounting for forward contracts

Premium / discount on forward exchange contracts, are amortised over the period of the contracts if such contracts relate to monetary items as at the balance sheet date. Any profit or loss arising on cancellation or renewal of a forward exchange contract is recognised as income or as expense when the same is effected.

Derivative contracts

The Company enters into derivative contracts in the nature of interest rate swaps and forward contracts with an intention to hedge its existing assets and liabilities and firm commitments. Derivative contracts which are closely linked to the existing assets and liabilities are accounted as per the policy stated for Foreign Exchange Transactions.

All derivative contracts are marked-to-market and losses are recognised in the Statement of Profit and Loss. Gains arising on the same are not recognised, until realised, on grounds of prudence.

(ix) Taxation

Income tax comprises current tax and deferred tax. Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the applicable tax rates and the provisions of the Income Tax Act, 1961 and other applicable tax laws. Deferred tax assets and liabilities are recognised for the future tax consequences of timing differences, subject to the consideration of prudence. Deferred tax assets and liabilities are measured using the tax rates enacted or substantively enacted at the balance sheet date.



For KPK BUILDTECH PVT. LTD.


Director

For KPK BUILDTECH PVT. LTD.


Director

For KPK BUILDTECH PVT. LTD.


Company Secretary

KPDK BUILDTECH PRIVATE LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

(x) Earnings Per Share

The Company reports basic and diluted earnings per equity share in accordance with Accounting Standard 'AS20 – Earning Per Share'. Basic earnings per equity share has been computed by dividing net profit after tax by the weighted average number of equity shares outstanding during the year. Diluted earnings per equity share are computed using the weighted average number of equity shares and dilutive potential equity shares outstanding during the year except where the result would be anti-dilutive.

(xi) Provisions and contingencies

A provision is recognised when the Company has a present obligation as a result of past event; it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to its present value and are determined based on best estimate of the expenditure required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimate. A contingent liability is disclosed, unless the possibility of an outflow of resources embodying the economic benefit is remote. Contingent assets are not recognised in the financial statements.

(xii) Leases

Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vest with the lessor are recognised as operating leases. Lease rentals under operating leases are recognised in the Statement of Profit and Loss on a straight-line basis over the lease term.

(xiii) Cash Flow Statement

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

(xiv) Cash and cash equivalents (for purposes of Cash Flow Statement)

Cash and cash equivalents in Cash Flow Statement comprises of cash on hand, bank balances and short-term deposits with banks with an original maturity of three months or less.

(xv) Operating Cycle

Based on the nature of products / activities of the Company and the normal time between acquisition of assets and their realisation in cash or cash equivalents, the Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.

(xvi) Previous Year Figures

Previous year figures have been recast/ regrouped wherever necessary to confirm to the current years' presentation.

For KPDK BUILDTECH PVT. LTD.

For KPDK BUILDTECH PVT. LTD.

For KPDK BUILDTECH PVT. LTD.

Director

Director

Nisha
Company Secretary



KPDK BUILDTECH PRIVATE LIMITED

**NOTES TO ACCOUNTS
FOR THE YEAR ENDING 31st MARCH 2019**

NOTE: 2

	AMOUNT 31.03.19	AMOUNT 31.03.18
Share Capital		
(Authorised)		
12000000 Equity Shares of Rs. 10/- each	12,00,00,000.00	12,00,00,000.00
(Issued, Subscribed and Paid up Capital)		
50000 Equity Shares of Rs. 10/- each Fully paid in Cash		
10274923 Equity Shares of Rs. 10/- each Fully paid other than in cash	12,00,00,000.00	10,32,49,230.00
Reserves and Surplus		
Profit and Loss Account		
Opening Balance	19,51,391.30	8,59,794.68
Add: Profit / Loss for the year	15,50,993.34	10,91,596.62
Closing Balance	35,02,384.64	19,51,391.30

NOTES:

- a) The company has not issued Equity shares during the year. Following is the reconciliation of number of shares outstanding as at the beginning of the year and end of the year:

Particulars	31.03.19	31.03.18
(i) Number of shares outstanding as at the beginning of the year	1,03,24,923	1,03,24,923
(ii) Number of shares issued during the year	16,75,077	0
(iii) Number of shares outstanding as at the closing of the year	1,20,00,000	1,03,24,923

- b) The holders of the equity shares are entitled to receive dividends as declared from time to time, and are entitled to one vote per share at meetings of the company
- c) There are no holding or subsidiary companies of the company
- d) Following shareholders held more than 5% shares in the company as at the end of the year:

Name of Shareholder	% of shares 31.03.19	% of shares 31.03.18
(i) Mahender Kumar Gupta	99.8	99.8

NOTE: 3

Long Term Borrowings	AMOUNT 31.03.19	AMOUNT 31.03.18
Secured		
From SIDBI *	10,53,22,213.00	8,43,58,584.00
From State Bank of India **	8,68,35,498.00	-
From ICICI Bank - Auto Loan	24,13,670.00	-
	19,45,71,381.00	8,43,58,584.00

* **Term loan from Small Industries Development Bank of India** - Secured by way of First Charge on project and land situated at Sec 95A, Gurugram, Haryana, Property in the name of Mr. Mahender Kumar Gupta having clear and marketable title and personal guarantee of Directors

** **Term loan from State Bank of India** - Secured by way of Second Charge on project and land situated at Sec 95A, Gurugram, Haryana, Property in the name of Mr. Mahender Kumar Gupta, Property in the name of Mr. Vikas Gupta, Property in the name of Mr. Inder Kanwar Gupta all having clear and marketable title and personal guarantee of Directors



For KPDK BUILDTECH PVT. LTD.

For KPDK BUILDTECH PVT. LTD.

For KPDK BUILDTECH PVT. LTD.

Nishu

Company Secretary

Director

Director

NOTE: 4**Short Term Borrowings****Unsecured**

From Directors & Relatives
From Companies

AMOUNT 31.03.19	AMOUNT 31.03.18
4,85,55,000.00	6,73,55,000.00
6,23,14,080.00	5,99,42,353.00
<u>11,08,69,080.00</u>	<u>12,72,97,353.00</u>

NOTE: 5**Other Current Liabilities**

Advances from Customers
Trade Payables
Other Payables
Security Deposit
WCT & Labour Cess Payable
GST Payable
TDS Payable

AMOUNT 31.03.19	AMOUNT 31.03.18
12,16,13,999.75	20,11,39,571.57
97,39,440.93	50,07,964.00
8,32,089.00	7,56,466.00
3,25,786.00	3,25,786.00
12,65,598.00	12,65,598.00
18,000.00	18,000.00
16,52,034.00	14,02,374.00
<u>13,54,46,947.68</u>	<u>20,99,15,759.57</u>

NOTE: 6**Short Term Provisions**

Provision for Income Tax

AMOUNT 31.03.19	AMOUNT 31.03.18
4,65,000.00	5,24,000.00
<u>4,65,000.00</u>	<u>5,24,000.00</u>

NOTE: 8**Cash and Cash Equivalents**

Cash In Hand (As Certified)
Balance with Schedule Bank

AMOUNT 31.03.19	AMOUNT 31.03.18
2,45,973.80	2,89,563.80
1,49,75,465.77	36,88,054.62
<u>1,52,21,439.57</u>	<u>39,77,618.42</u>

NOTE: 9**Other Current Assets**

Security Deposits
Advance to Suppliers
Tax Deducted at Source / Advance Tax
Trade Receivables
GST Input
Prepaid Expenses
Miscellaneous Expenses
Preliminary Expenses

AMOUNT 31.03.19	AMOUNT 31.03.18
4,84,02,500.00	4,64,00,000.00
55,43,190.00	68,38,685.00
6,84,373.00	3,66,493.00
1,53,400.00	-
1,47,41,645.92	1,25,00,162.72
1,32,435.00	31,684.00
7,48,658.00	9,98,211.00
<u>7,04,06,201.92</u>	<u>6,71,35,235.72</u>

NOTE: 10**Other Income**

Interest Income

AMOUNT 31.03.19	AMOUNT 31.03.18
2,32,252.00	3,22,216.00
<u>2,32,252.00</u>	<u>3,22,216.00</u>



For KPDK BUILDTECH PVT. LTD.

For KPDK BUILDTECH PVT. LTD.

For KPDK BUILDTECH PVT. LTD.

Nisha

Company Secretary

Director

Director

NOTE: 11**Inventory Variance**

Opening Stock
Closing Stock

AMOUNT 31.03.19	AMOUNT 31.03.18
(45,10,49,107.73)	(38,92,01,613.40)
47,08,87,127.83	45,10,49,107.73
<u>1,98,38,020.10</u>	<u>6,18,47,494.33</u>

NOTE: 12**Salaries and Other Employee Benefits**

Salaries and Wages
Director's Remuneration
Staff Welfare

AMOUNT 31.03.19	AMOUNT 31.03.18
70,00,536.00	65,78,683.00
13,80,000.00	12,00,000.00
1,28,765.00	2,13,005.00
<u>85,09,301.00</u>	<u>79,91,688.00</u>

NOTE: 13**Raw Material Consumed and Others**

Material
Civil Work Expenses
Freight & Cartage
Generator Hire Charges
Consumables
Fuel & Power Expenses
Site Security
Miscellaneous
EDC and IDC Paid
Licences and Approvals

AMOUNT 31.03.19	AMOUNT 31.03.18
3,05,12,078.97	35,19,824.43
3,28,74,824.08	6,79,50,549.00
2,99,962.22	57,242.00
2,01,323.00	28,000.00
1,17,635.26	82,298.00
16,95,766.00	1,71,550.00
13,14,503.00	10,58,342.00
-	32,810.67
2,40,00,000.00	12,15,000.00
11,80,549.00	1,18,55,305.00
<u>9,21,96,641.53</u>	<u>8,59,70,921.10</u>

NOTE: 14**Financial Expenses**

Other Interest
Bank Charges
Loan Processing
Interest on Loan

AMOUNT 31.03.19	AMOUNT 31.03.18
4,57,74,148.00	3,97,52,580.00
14,288.22	8,816.14
8,52,440.00	65,200.00
2,02,55,342.00	1,41,73,796.00
<u>6,68,96,218.22</u>	<u>5,40,00,392.14</u>

NOTE: 15**Other Expenses**

Advertising Expenses
Audit Fees
Business Promotion
Commission Paid
Conveyance Expenses
Duties and Taxes
Electricity Expenses
Insurance Expenses
Misc. Expenses
Postage & Courier
Printing & Stationery
Preliminary Expenses W/off
Professional Charges
Rent
Telephone & Internet Expenses
Tour & Travelling Expenses
Website & Software Renewal Expenses

AMOUNT 31.03.19	AMOUNT 31.03.18
19,56,930.76	11,54,606.75
1,00,000.00	80,000.00
5,95,865.11	36,186.00
29,55,568.00	97,91,431.00
3,72,651.00	3,03,102.00
22,135.00	3,27,349.04
1,79,970.00	1,70,982.70
3,63,225.00	-
59,315.10	16,765.00
51,354.00	18,830.00
1,46,116.70	81,726.80
2,49,553.00	2,49,553.00
59,42,926.00	69,73,530.00
10,65,000.00	6,90,000.00
1,40,074.87	1,45,515.00
81,086.00	6,61,066.00
31,519.00	1,16,121.00
<u>1,43,13,289.54</u>	<u>2,08,16,764.29</u>



For KPDK BUILDTECH PVT. LTD.

For KPDK BUILDTECH PVT. LTD.

Director

Director

For KPDK BUILDTECH PVT. LTD.

Nisha

Company Secretary

KPKD BUILDTech PRIVATE LIMITED

**SCHEDULE OF FIXED ASSETS
AS ON 31st MARCH, 2019**

NOTE: 7

Particulars	GROSS BLOCK			As on 31.3.2019	DEPRECIATION			NET BLOCK	
	AS ON 31.3.2018	Additions	Sale/ Disposal		AS ON 31.3.2018	During the Year	Adjustment on Sale	As on 31.3.2019	AS ON 31.3.2018
Intangible Assets									
Royalty for Services Apartments	38,81,250.00	-	-	38,81,250.00	-	-	-	38,81,250.00	38,81,250.00
SUB TOTAL (A)	38,81,250.00	-	-	38,81,250.00	-	-	-	38,81,250.00	38,81,250.00
Tangible Assets									
Aquaguard	10,900.00	-	-	10,900.00	6,213.00	2,071.00	-	8,284.00	4,687.00
Automatic Level	13,125.00	-	-	13,125.00	7,482.00	2,494.00	-	9,976.00	5,643.00
Batteries	56,414.00	-	-	56,414.00	5,706.00	10,719.00	-	16,425.00	50,708.00
Car	-	38,44,959.00	-	38,44,959.00	-	76,098.00	-	76,098.00	-
Computer and Softwares	4,90,877.00	-	-	4,90,877.00	4,20,287.00	18,794.00	-	4,39,081.00	70,590.00
DG Set	-	3,17,797.00	-	3,17,797.00	-	40,254.00	-	40,254.00	-
Drawing Hanger	22,745.00	-	-	22,745.00	12,113.00	4,322.00	-	16,435.00	10,632.00
Furniture & Fixture	1,42,855.00	42,370.00	-	1,85,225.00	23,518.00	13,571.00	-	37,089.00	1,19,337.00
Mobile Phone	2,32,972.00	-	-	2,32,972.00	88,981.00	44,264.00	-	1,33,245.00	1,43,991.00
Site Office Container	11,31,300.00	-	9,45,300.00	1,86,000.00	3,28,992.00	17,670.00	2,75,982.00	70,680.00	8,02,308.00
Theodolite	44,625.00	-	-	44,625.00	28,805.00	8,479.00	-	37,284.00	15,820.00
Water Cooler	6,000.00	-	-	6,000.00	3,551.00	1,140.00	-	4,691.00	2,449.00
SUB TOTAL (B)	21,51,813.00	42,05,126.00	9,45,300.00	54,11,639.00	9,25,648.00	2,39,876.00	2,75,982.00	8,89,542.00	12,26,165.00
TOTAL	60,33,063.00	42,05,126.00	9,45,300.00	92,92,889.00	9,25,648.00	2,39,876.00	2,75,982.00	8,89,542.00	51,07,415.00



For KPKD BUILDTech PVT. LTD.

[Signature]
Director

For KPKD BUILDTech PVT. LTD.

[Signature]
Director

For KPKD BUILDTech PVT. LTD.

[Signature]

Company Secretary

KPK BUILDTECH PRIVATE LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

NOTE 16

(i) Related Party Disclosures

a. List of related parties

- M/s MKG Engineering Services Private Limited
- Mr. Mahender Kumar Gupta
- Mr. Vikas Gupta
- Mr. Nishant Gupta
- Mrs. Nirmal Gupta

b. Transactions with related parties during the year:

S. No.	Particulars	Year ended 31.03.2019 (Rs. /Lakhs)	Year ended 31.03.2018 (Rs. /Lakhs)
i.	Contractor Charges by MKG Engineering Services Pvt Ltd	272.52	674.89
ii.	Security Deposit Given to Mahender Kumar Gupta	--	60.00
iii.	Remuneration to Vikas Gupta	13.80	12.00
iv.	Rent Paid to Nirmal Gupta	1.50	0.90

c. Balances outstanding with related parties at the year end:

S. No.	Particulars	As at 31.03.2019 (Rs. /Lakhs)	As at 31.03.2018 (Rs. /Lakhs)
i.	Advance Given to MKG Engineering Services Pvt Ltd	10.76	62.76
ii.	Payable to MKG Engineering Services Pvt Ltd	44.23	24.31
iii.	Security Deposit to Mahender Kumar Gupta	460.00	460.00
iv.	Remuneration Payable to Vikas Gupta	1.15	0.79
v.	Rent Payable to Nirmal Gupta	0.67	0.63



For and on behalf of the Board of Directors

For KPDK BUILDTECH PVT. LTD.

Mahender Kumar Gupta
Director

Director

Place: New Delhi
Date: 05-09-2019

Vikas Gupta
Director

Director

For KPDK BUILDTECH PVT. LTD.

Nisha Joshi Company Secretary

Company Secretary

KPK BUILDTECH PRIVATE LIMITED

CASH FLOW STATEMENT for the Period Ending 31st March 2019

PARTICULARS	for the year ending 31.3.2019		for the year ending 31.3.2018	
	AMOUNT	AMOUNT	AMOUNT	AMOUNT
A) CASH FLOW FROM OPERATING ACTIVITIES:				
Net Profit before Tax		20,23,465.34		16,08,816.77
Adjustment For:				
Depreciation	2,39,876.00		3,33,829.00	
Preliminary Expenses written off	2,49,553.00		2,49,553.00	
Interest and Financing Charges	6,68,96,218.22		5,40,00,392.14	
Profit / Loss on Sale of Fixed Asset	4,09,318.00		-	
Interest Income	(3,22,216.00)	6,74,72,749.22	(3,22,216.00)	5,42,61,558.14
Operating Profit before working capital changes		6,94,96,214.56		5,58,70,374.91
Adjustment For:				
Decrease / (Increase) in Inventory	(1,98,38,020.10)		(6,18,47,494.33)	
Decrease / (Increase) in Trade & Other Receivables	(32,02,639.20)		1,93,09,395.89	
(Decrease) / Increase in Trade & Other Payables	(7,44,68,811.89)	(9,75,09,471.19)	(33,84,351.23)	(4,59,22,449.67)
Cash Generated from Operations		(2,80,13,256.63)		99,47,925.24
Income Tax (Paid) / Refund		(7,59,088.00)		(5,26,763.00)
Net Cash from Operating Activities	(A)	(2,87,72,344.63)		94,21,162.24
B) CASH FLOW FROM INVESTING ACTIVITIES:				
(Purchase) / Sale of Fixed Assets	(39,45,126.00)		(1,08,387.00)	
Interest Received	3,22,216.00		3,22,216.00	
Net Cash used in Investing Activities	(B)	(36,22,910.00)		2,13,829.00
C) CASH FLOW FROM FINANCING ACTIVITIES:				
Interest and Financing Charges	(6,68,96,218.22)		(5,40,00,392.14)	
Issue of Share Capital	1,67,50,770.00			
Long Term Borrowings	11,02,12,797.00		1,38,43,711.00	
Short Term Borrowings	(1,64,28,273.00)		3,31,19,965.00	
Net Cash from Financing Activities	(C)	4,36,39,075.78		(70,36,716.14)
D) Net Changes in Cash & Cash Equivalents (A+B+C)	(D)	1,12,43,821.15		25,98,275.10
E) Cash & Cash Equivalents - Opening Balance	(E)	39,77,618.42		13,79,343.32
F) Cash & Cash Equivalents - Closing Balance (D+E)		1,52,21,439.57		39,77,618.42

Notes : As per "Notes to Account as well as Accounting Policies" Annexed

As per our report annexed
for U.K. GOENKA & COMPANY
CHARTERED ACCOUNTANTS

(CA Ashu Goenka)
PARTNER
M. No. 525738
FRN 010549N

PLACE : New Delhi
DATED : 05-09-2019

For KPDK BUILDTECH PVT. LTD.
For KPDK Buildtech Private Limited

(Mahender Kumar Gupta)
Director
DIN: 01300648

(Vikas Gupta)
Director
DIN: 01138744

For KPDK BUILDTECH PVT. LTD.

(Nisha Joshi)
Company Secretary
M.No. 37034

Company Secretary

Cash Flow Statement For Project

Name of the Project :- Newtown Square

RERA registration number :- 192 of 2017 dated 14.09.2017

SOURCE OF FUNDS

SR.NO	SOURCE OF FUNDS	AMOUNT [In INR] (IN CRORES)	REMARKS (IF ANY)
1.	RECEIPTS FROM CURRENT ALLOTTEES OF APARTMENTS/PLOTS	5859	
2.	LOAN SANCTIONED BY THE BANKS/OTHER FINANCIAL INSTITUTIONS AGAINST THE PROJECT	1946	
3.	LOAN SANCTIONED BY FINANCIAL INSTITUTIONS AGAINST THE PROJECT	1077	
4.	ANY OTHER SOURCE, (IF ANY)	2309	

EXPENDITURE AND DEPLOYMENT OF FUNDS

SR.NO	AREA OF EXPENDITURE OF FUNDS	AMOUNT [In INR] (IN CRORES)	REMARKS (IF ANY)
1.	AMOUNT OF MONEY INVESTED IN PROJECT AS LAND COSE (IF ANY)	1132	
2.	AMOUNT OF MONEY INVESTED IN PROJECT IN APARTMENTS	5557	
3.	AMOUNT OF MONEY INVESTED IN PROJECT IN PLOTS	-	
4.	AMOUNT OF MONEY INVESTED IN PROJECT IN INFRASTRUCTURE	550	
5.	AMOUNT OF MONEY INVESTED IN PROJECT IN EDC/TAXES ETC.	636	

UPDATED ON – 31.03.2019
(DATE OF FILING CASHFLOW STATEMENT)



CERTIFICATE

We have examined the book of account and other relevant records for the **Commercial Colony measuring 3.075 Acres in Sector – 95A, Gurugram, Haryana**, in the name of **Mahender Kumar Gupta** having residence at **1250 Sector A, Pocket B, Vasant Kunj, New Delhi – 110 037**, in connection with project expenses incurred by **M/s KPDK Buildtech Pvt Ltd** for the above named project.

On the basis of such examination of the books of account, records, information and explanation given to us we hereby certify that there has been no default in repayment of any debt liabilities by the above named entities in the past five years.

The above certificate is being given on specific request by the company for the purpose of submission with HRERA, Gurugram. It is also specifically clarified that the above information is provided on the basis of Books of Accounts, Records, Documents, Information and Explanations provided to us.

Date: 05th December, 2019
Place: New Delhi



For U.K. Goenka & Co.
Chartered Accountants

Partner

CA Ashu Goenka

M.No. 525738

Firm Reg. No. 010549N

UDIN: 19525738AAAABQ5601