M/S NANI RESORTS & FLORICULTURE PRIVATE LIMITED

AFFORDABLE GROUP HOUSING PROJECT

AT SECTOR-108, GURGAON (HARYANA)

CASH FLOW STATEMENT

(Rs in Crores)

Particulars	Till 31.08.2019	2019-20	2020-2021				2021-22				2022-23				2023-24			
		Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	
			CONSTRUCTION PERIOD															
Sales Proceeds %	**0.00%**	**2.00%**	**10.00%**	**7.00%**	**5.00%**	**8.00%**	**8.00%**	**8.00%**	**10.00%**	**6.00%**	**4.00%**	**4.00%**	**5.00%**	**5.00%**	**6.00%**	**5.00%**	**7.00%**	**100.00%**
Construction %	**0.00%**	**0.00%**	**0.00%**	**3.00%**	**6.00%**	**5.00%**	**8.00%**	**5.00%**	**5.00%**	**8.00%**	**7.00%**	**7.00%**	**9.00%**	**8.00%**	**8.00%**	**8.00%**	**13.00%**	**100.00%**
SOURCES OF FUNDS																		
Proceeds from Customers	0.00	3.51	17.53	12.27	8.76	14.02	14.02	14.02	17.53	10.52	7.01	7.01	8.76	8.76	10.52	8.76	12.27	**175.29**
Promoters Contribution	1.93	8.07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	**10.00**
TOTAL	**1.93**	**11.58**	**17.53**	**12.27**	**8.76**	**14.02**	**14.02**	**14.02**	**17.53**	**10.52**	**7.01**	**7.01**	**8.76**	**8.76**	**10.52**	**8.76**	**12.27**	**185.29**
APPLICATION OF FUNDS																		
Cost of Construction- Land	1.00	8.85	11.80	8.85		8.85		8.85	11.80									**60.00**
Conversion Charges	0.43																	**0.43**
Cost of Construction- Civil work		0.00	0.00	2.31	4.62	3.85	6.15	3.85	3.85	6.15	5.38	5.38	6.92	6.15	6.15	6.15	10.00	**76.92**
Cost of Construction- IDW		0.00	0.00	0.11	0.21	0.18	0.28	0.18	0.18	0.28	0.25	0.25	0.32	0.28	0.28	0.28	0.46	**3.54**
Cost of Construction- Communnity work		0.00	0.00	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.02	0.01	0.01	0.01	0.02	**0.17**
Administrative Cost		0.00	0.00	0.03	0.06	0.05	0.08	0.05	0.05	0.08	0.07	0.07	0.09	0.08	0.08	0.08	0.13	**1.00**
Marketing Cost		0.00	0.00	0.03	0.06	0.05	0.08	0.05	0.05	0.08	0.07	0.07	0.09	0.08	0.08	0.08	0.13	**1.00**
Cost of Construction- EDC	0.00	0.00	0.00	0.18	0.36	0.30	0.48	0.30	0.30	0.48	0.42	0.42	0.54	0.48	0.48	0.48	0.78	**5.97**
Cost of Construction- Other	0.50	0.00	0.00	0.18	0.36	0.30	0.48	0.30	0.30	0.48	0.42	0.42	0.54	0.48	0.48	0.48	0.78	**6.50**
TOTAL	**1.93**	**8.85**	**11.80**	**11.69**	**5.68**	**13.58**	**7.57**	**13.58**	**16.53**	**7.57**	**6.62**	**6.62**	**8.51**	**7.57**	**7.57**	**7.57**	**12.30**	**155.52**
Opening Cash and Bank Balance	0.00	0.00	2.60	8.33	8.91	12.00	12.06	18.10	18.12	18.64	21.14	21.11	21.12	21.00	21.83	24.42	25.26	
Additions	0.00	2.73	5.73	0.58	3.09	0.44	6.46	0.44	1.00	2.95	0.39	0.39	0.25	1.20	2.95	1.20	-0.03	
Less: Payment of Tax		0.13	0.00	0.00	0.00	0.38	0.41	0.43	0.47	0.46	0.42	0.38	0.37	0.36	0.37	0.36	1.88	6.42
Closing Cash and Bank Balance	**0.00**	**2.60**	**8.33**	**8.91**	**12.00**	**12.06**	**18.10**	**18.12**	**18.64**	**21.14**	**21.11**	**21.12**	**21.00**	**21.83**	**24.42**	**25.26**	**23.36**	

PROJECTED PROFIT AND LOSS ACCOUNT

(Rs in Crores) (Rs in Crores) (Rs in Crores) (Rs in Crores)

Particulars	Till 31.03.2019	2019-20				2020-21				2021-22				2022-23				
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
			CONSTRUCTION PERIOD															
															REPAYMENT PERIOD			
Proceeds from Customers	0.00	3.51	17.53	12.27	8.76	14.02	14.02	14.02	17.53	10.52	7.01	7.01	8.76	8.76	10.52	8.76	12.27	
Less: Standing as Advances	0.00	0.00	17.53	29.80	38.56	42.07	44.87	47.12	51.72	49.79	45.44	41.96	40.58	39.48	39.99	39.01	0.00	
Income from Operations		3.51	0.00	0.00	0.00	10.52	11.22	11.78	12.93	12.45	11.36	10.49	10.15	9.87	10.00	9.75	51.28	**175.29**
Cost of Construction		3.07	0.00	0.00	0.00	9.21	9.83	10.32	11.32	10.90	9.95	9.19	8.88	8.64	8.76	8.54	44.91	**153.52**
Administrative and Selling Expenses		0.04	0.00	0.00	0.00	0.12	0.13	0.13	0.15	0.14	0.13	0.12	0.12	0.11	0.11	0.11	0.59	**2.00**
Interest and Finance Charges		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**

Profit Before Tax		0.40	0.00	0.00	0.00	1.19	1.27	1.33	1.46	1.40	1.28	1.18	1.14	1.11	1.13	1.10	5.78	**19.78**
Provision for Taxation		0.13	0.00	0.00	0.00	0.38	0.41	0.43	0.47	0.46	0.42	0.38	0.37	0.36	0.37	0.36	1.88	
Profit After Tax		**0.27**	**0.00**	**0.00**	**0.00**	**0.80**	**0.86**	**0.90**	**0.99**	**0.95**	**0.87**	**0.80**	**0.77**	**0.75**	**0.76**	**0.74**	**3.91**	

PROJECTED BALANCE SHEET

(Rs in Crores)

Particulars	**Till 31.03.2019**	**Q1**	**Q2**	**Q3**	**Q4**	**Q1**	**Q2**	**Q3**	**Q4**	**Q1**	**Q2**	**Q3**	**Q4**	**Q1**	**Q2**	**Q3**	**Q4**	
			CONSTRUCTION PERIOD															
															REPAYMENT PERIOD			
Promoters Contribution	1.93	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	
Reserves and Surplus		0.27	0.27	0.27	0.27	1.07	1.92	2.82	3.81	4.76	5.62	6.42	7.19	7.95	8.71	9.45	13.36	
Advances from Customers	0.00	0.00	17.53	29.80	38.56	42.07	44.87	47.12	51.72	49.79	45.44	41.96	40.58	39.48	39.99	39.01	0.00	

TOTAL	**1.93**	**10.26**	**27.79**	**40.06**	**48.83**	**53.13**	**56.79**	**59.94**	**65.52**	**64.54**	**61.06**	**58.38**	**57.77**	**57.42**	**58.70**	**58.46**	**23.36**	
Work in Process	1.93	7.67	19.47	31.15	36.83	41.08	38.69	41.82	46.88	43.40	39.95	37.26	36.77	35.58	34.28	33.20	0.00	
Inventory	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Cash and Bank Balance	0.00	2.60	8.33	8.91	12.00	12.06	18.10	18.12	18.64	21.14	21.11	21.12	21.00	21.83	24.42	25.26	23.36	
TOTAL	**1.93**	**10.26**	**27.79**	**40.06**	**48.83**	**53.13**	**56.79**	**59.94**	**65.52**	**64.54**	**61.06**	**58.38**	**57.77**	**57.42**	**58.70**	**58.46**	**23.36**	
	0.00	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	

(Rs in Crores)

Particulars	**Till 31.03.2019**	**Q1**	**Q2**	**Q3**	**Q4**	**Q1**	**Q2**	**Q3**	**Q4**	**Q1**	**Q2**	**Q3**	**Q4**	**Q1**	**Q2**	**Q3**	**Q4**	
			CONSTRUCTION PERIOD															
															REPAYMENT PERIOD			
Cash Generation before Interest and Repayment		2.60	5.73	0.58	3.09	0.06	6.05	0.01	0.53	2.49	-0.03	0.01	-0.12	0.84	2.58	0.84	-1.90	**23.36**
Interest on Term Loan		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Repayment of Term Loan		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
TOTAL		**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
DSCR															**0.00**	**0.00**	**0.00**	**0.00**
AVERAGE DSCR																		**0.00**