YOGI ASSOCIATES

Chartered Accountants



€ 335, BASEMENT, EAST OF KAILASH NEW DELHI 110065

Independent Auditor's Report

To the Members of M/s Plus Project Private Limited

Report on the Financial Statements

We have audited the accompanying financial statements of M/s Plus Project Private Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2017, the Statement of Profit and Loss, for the year ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the Act'') with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities: selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent, and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstalement, whether due to fraud or error.

Auditor's Responsibility.

Our responsibility is to express an opinion on these financial statements based on our audit

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We connucted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstalement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March, 2017, and its loss for the year ended on that date

Report on Other Legal and Regulatory Requirements

- 1 As required by the Companies (Auditor's Report) Order, 2016 ('the Order'), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A' a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
- 2 As required by Section 143 (3) of the Act, we report that:
 - We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, subject to notes to accounts, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014
 - e) On the basis of the written representations received from the directors as on 31st March, 2017 taken on record by the Board of Directors, none of the directors is discualified as on 31st March, 2017 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in Annexure B'.
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - in. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company

The company has provided requisite disclosures in its financial statements as to įν holdings as well as dealings in Specified Bank Notes during the period from 8th November, 2016 to 30th December, 2016 and these are in accordance with the books of accounts maintained by the company (Refer Note no. 30)

For YOGI ASSOCIATES

Chartered Accomments

FRN: 00259010

DEEPAKGNO (PARTNER)

Membership No. 92201

Place:-NEW DELHI

Date: 02/09/2017

YOGI ASSOCIATES

Chartered Accountants



E-335, BASEMENT, EAST OF KAILASH, NEW DELHI 110055

Annexure 'A'

The Annexure referred to in paragraph 1 of Our Report on "Other Legal and Regulatory Requirements".

We report that

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- a The company has maintained proper records showing full particulars, including quantitative details and situation of its fixed assets
- b. As explained to us, fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.
- The title deeds of immovable properties are held in the name of the company.
- As explained to us, inventories have been physically verified during the year by the management at reasonable intervals. No material discrepancy was noticed on physical verification of stocks by the management as compared to book records.
- According to the information and explanations given to us and on the basis of our examination of the books of account the Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties listed in the register maintained under Section 189 of the Companies Act, 2013. Consequently, the provisions of clauses iii (a), (b) and (c)of the order are not applicable to the Company.
- iv In respect of loans, investments, guarantees, and security, provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
- The company has not accepted any deposits from the public covered under sections 73
 to 76 of the Companies Act, 2013
- vi. As per information & explanation given by the management, maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act. 2013

vil.

a According to the records of the company undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Service Tax, Custom Duty, Excise Duty, value added tax,cess and any other statutory dues to the extent applicable, have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on 31st of March, 2017 for a period of more than six months from the date they became payable.

- According to the information and explanations given to us there is no amount payable in respect of income tax, service tax, safes tax, customs duty, excise duty, value added tax and cass whichever applicable, which have not been deposited on account of any disputes
- viii. In our opinion and according to the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution, bank, Government or debenture holders, as applicable to the company.
- Based on our audit procedures and according to the information given by the management, the company has not raised any money by way of initial public offer or further public offer (including debt instruments) or taken any term loan during the year.
- x. According to the information and explanations given to us, we report that no fraud by the company or any fraud on the Company by its officers or employees has been not sec or reported during the year.
- xi. The company is a private limited company. Hence the provisions of clause xi) of the order are not applicable to the company.
- xii. The company is not a Nrdhi Company. Therefore clause xii) of the order is not applicable to the company.
- x-ii. According to the information and explanations given to us, all transactions with the related parties are in compliance with sectrons 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc. as required by the applicable accounting standards
- The company has not made any preferential alforment or private placement of shares or fully or partly convertible debentures during the year under review.
- xy The company has not entered into non-cash transactions with directors or persons connected with him.
- xvi. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934

FRN: 00 000N

For YOGI ASSOCIATES

DEEPAK 1993 (PARTNER)

Membership No. 092201

Place:-NEW DELHI Date: 02/09/2017



E-335, BASEMENT, EAST OF KAILASH, NEW DELHI 110065

Annexure'B'

Report on Internal Financial Controls Over Financial Reporting

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of M/s Plus Project Private Limited. ("the Company") as of March 31, 2017 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internat control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the sateguarding of its assets the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act. 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the GuidanceNote require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all malerial respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's membershapped controls system over financial

reporting

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- 1 pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- 2 provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only to accordance with authorisations of management and directors of the company, and
- provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

<u>Оріпіслі</u>

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Charlered Accountants of India.

Place:-NEW DELHI Date: 02/09/2017 Chartered Aggregation is FRN: 00 766 N

For YOGI ASSOCIATES

PLUS PROJECTS PVT LTD

CIN-U45200DL1997PTC085864 BALANCE SHEET AS AT 31,03,2017

Secret Contail 1	PARTICULARS	NOIE	A: Ai 31,03,2017 Ri.	A5 A1 31,03,2016
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(i) Tangotic assets	(1) Non-current assets			
	(a) fixed assets			417.243
(iii) Cup fall work-in-progress iv) Interngible assets under developine for 10 Non-turent frives intends 10 Non-turent frives intends 10 Celemed law assets (ne't) Y 120,370 10 Long term toons and advances 10 Chrem took coment assets 10 Current invostments 10 Current invostments 10 May 4744 51,124,114 10 Padde receivables 10 4,498,744 51,24,114 10 Padde receivables 11 14,939,425 15,007,314 10 Cash and cash equivalents 12 1,902,224 3,005,114 10 Cher dunont assets 13 9,196,147 8,901,114 11 Cher dunont assets 14 8,255,913 8,395,114 12 Cher dunont assets 14 8,255,913 8,395,114 13 Cher dunont assets 14 8,255,913 8,395,114 14 Cher dunont assets 14 8,255,913 8,395,114 15 Cher dunont assets 15 Cher dunont assets 16 Cher dunont assets 17 Cher dunont assets 18 Cher dunont assets 18 Cher dunont assets 19 Cher dun	(i) Tong-bla axals	8	194,40%	617.144
			•	•
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1 Other gunder casse's 14 £ 255 913 £ 375.5				
				6 375.294
1Q1A) /a,743,420 64,400 1		0000		## 000 290
Significant Accounting Policies & Notes to accounts 1 30			70,743,420	\$4,100 ZYO

As per our report of even date officined :

For Yogi Associates Charlered Accountable For & on General on the board.

Flace New Delh Dule : 02.09.2017

-Deepot Gupta,

Membership No. 092201

Parmer Erm Registration Na. 902590(1 الممساؤين

(Rojesh Kumar Shormo) Cirector:

D.H-00287827

(Rávirde: (umar) Oilector

DIN 1009793e

PLUS PROJECTS PVT LTD CIN-U45200DL1997PTC085864 STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31.03.2017

PARTICULARS	NOTE	For the year ended 31.03.2017	For the year ended 31.03.2016
REV ENUE:			
u a deservations	15	10.27a.327	13 537 090
Keverue fom aperations Other income	lè	1,497,920	266.87
II. IOTAL REVENUE		13 774,147	13,505,766
IV. EXPENSES:			20,261.33
Construction Expenses	17	6,581,010	20,001.00
Chloriges in Inventory (WIP, Closing Stock etc.)	'3	4 526 242	514 94
ir playee Banafirs Expenses	. 4	953,242	6.93
Singace Cost	25	2.721	
Introduction and amortisation Expenses		13.245	45 54
Oiner Expenses	21	E22.471_	1,030,03
TOTAL EXPENSES		12,401.631	21.9(0.63
vi Profit before exceptional and extraordinary items and too vii Exceptional Jene	c jiii - iVi	372,517	(6 147 96
y: Profit before exportingly items and lax	(V- V1)	372 517	9,147.93
V Edigordinary l'emi		-	
ia. Profribefore fax	pV - VIII	372,517	(8.147.968
	•	<u> </u>	
X Tax coperse		70.982	
Current fox		31.757	1280
Defened fax			
xi Frolit/[Loss] from the period from continuing operations	[X-XI]	269 778	(8.170.779
	111.54	2011-0	
xii. Profil/(Less) from discontinuing aperations		•	
XIII Tax expense of discontinuing operations		•	·
xiv, Profe/itms; from disconlinaing operations	by result	·- ·	[8,170,790
xV, Prolit/(Loss) for tan payled (XI + XIV)	(x0+XIV)	269,778	[8,170,750
Earning Per Share:		2.02	- 1164
oj Bosic & Diuled	22	3.85	- :.5-
Significant Accounting Policies & Notes to accounts	-30		
As per our report of even date affected :			
For regi Ass		For 8 on pehall on the board	
	keedun lanis		
Pule 02 09.2017			
Dil of the same		1205 had) wet
13 / 13 / 13 / 13 / 13 / 13 / 13 / 13 /			Line I
Deapak Gugta		(Rajest) Kumai Sharina)	(Ravirizle: Komor)
Former Acco		Oirector	Director
Membership No. 097201		O N-00287827	OB-00267936
Frm Registration No. 00239CN			

PLUS PROJECTS PYT LTD

Significant accounting policies and notes to account annexed to and formining part of the bajance theel as at 31.03.2017

COMPANY OVERVIEW

The Corriginal was incorporated on 17 (0).1997 and is out only engaged in the business of construction of commercial & respondation complexes.

SIGMRICANI ACCOUNTING POLICIES

System of Accounting

the linancial statements of the Company have been prepared and presented under the historical cost convention on the accract basis of accounting, ones, stated atherwise and camply in all material aspects with the Accounting Standards FAST nalities under section 133 of the Companies Act, 2013, read together with rule 7 of the Companies (Accounts, Rules, 2015 and other accounting principles generally accepted in trials. The accounting policies accepted in the preparation of the fridatable statements are consistent with these of the provious period.

At assets and trabilities have been obassited as gurent or non-correct as per the company's normal operating excellent other ginerio ser aut in Schedule - Ib the Componies Act, 2013.

Revenue Recognition

Company follows the mercantile system of Accounting and recognizes income and expanditures an accusal basis.

inventories have been valued after providing for obsolescence as under:

- a) Row materials and construction materials at lower of cost or net real scale value
- to Work-in-progress
- d Project and construction related work-in-progress of cost it such time the outcome of the jab control be ascertained reliably and thereafter, of lower of cost of realizable value.
- or Finished goods of lower of post or net realizable value. Cost includes related avertheods offeatily reliably to 1.

fixed Assets and Depreciation

fixed assets are laken all acquistion and installation cost including other direct attributable costs. Degree alich on Fixed Assets has peen provided on written down value method in terms of life span of assets specified in Schedule II of the Campanies Act, 2013.

Meliminary Expenses

The company has an original prefirminary expenses in appointment arrowing its faction 35D of income fax Act, 1961

Provision for Toxofton

Current for provision is determined as the amount of lax payable is respect of taxable income of the company as per provisions. of Income fax Act for the correct year.

Deferred los Hoblity / Asset

Deletted fax is recognized interject to the designeration of produces on the timing differences, being the difference between facebild incomes and accounting income that originals in one period and the appable of reversal in one or male subsequent periods. Defended rax assets are not recognized on unabsorbed depreciation and corry forward of lowes gives. If ere is written derranty that sufficient future toxoble income will be available against which such deferred tax assers can be realized.

Investment

evestments that are readily reditable and intended to be held for not night from a year are classified as shortlerin inventigant, At other investments are crassified as long-term investments, short term investments are valued at the lower of cost and for value. Changes in the carrying amount of short form investments are recognized in Statement of Profit is upon Eding-Ferm investments are valued afficest less any provision for diminution, other than lemperary, in the value of such investments decline, if any is charges. to the Statement of Profit & Loss. Cost comprises dost of puritiration and related Augenses such as trackerage and starring pulies.

Provisions, Contingent Dobilities and Contingent Assets

Provisions are readigized for habitnes that can be measured only by using a substantial degree of estimation, if a time Company has a present obligation as a result of past event bilin probable dylllow of resources is expected to seine the obligation, and

curre amount of the obligation can be reachly estimated.



NN.

Confregent liability is displaced in case of

- a; a present obtigation drising from past events, when it is not probable that on runling of resources will be recurred to tothe the rebigation.
- b, a present optigation when no reliable estimate is possible, and
- C) a possible obligation driving from past events where the probability of outlines of resources is dependent on future uncertain. evenis
- Contingent Assets are neithal recognized, nor asnitised.

Provisions, Contingent Cottines and Contingent Assets are reviewed at each Baronce sheet colo

Earning per share

The earning per share has been computed in appointance with Accounting Standard (AS-20) on, "Earning, because of and 3-0-99 snows, in the Statement of Profit & Loss.

In differentiating Earning per Share, the Company considers the net profit after tax and include; the post tax effect of any extracramary / exceptional item. The number of shares used in computing Basic Sorting Per Share is the weighted diverge number of shares outslonding during the Feriod.

Employees Refirement Benefits

Company's contribution in respect of Employees' Provident Fund is made to Government provident fund and is charged to Statement of Profit & Loss.

impairment of assets

The company assessed each bolonce sheet bate whether there is any indication that an asset may be imported if any such n a collab exists. This Company estimate: The recoverable amount of the asset, it such recoverable amount of the asset of the recoverable amount of the bash generating unit to which the asset belongs is less than its partying amount the conving amount is reduced to its recoverable arroxing and the reduction is medical as an impartment loss and is recognised in the gratement of profit and this, if at the balance short duty there is an indication that a previously assessed impairment loss not angel exists, the reproverable amount is reassessed and the asset is inflaction at the recoverable amount subject to a movintum of pepied area. historical cost and is accordingly reversed in the statement of profesional loss

2 SHARE CAPITAL

Porficulari	As Al 31.03.2017	As At 31 03.2016
Authorised Capital		
5 00,000 Egypty Shares of Rs. 107-leach	5,000,000	5,000,000
Previous Mear 5.00,000 Equity Shares of Rs. 197-leach)		
Issued, Subscribed & Pold Up Coping		
70,000 Equity Shares of Rs. 1104 each fully paid up	700,000	700,000
(Previous Year 70,000 Eq.(1) Shares of Rs. TD/- each 101/y poid up)		
	700,000	790,000

2.1 The details of shareholders holding more than 5% Share;

Name of Shoveholder	No. of Shales	7age held	No. of Shares	%age held
Ruesh Kemai Sharina	+ =	30	35.000	50
Ravirder Comar	4 #	50	35,000	50

As at 31,03,2017

2.2 Reconcillation of the number of shares outstanding at the beginning and at the end of the reporting period.

	As at 31,03,2017 No of Shares	As al 31.03.2016 No. of Shares
Equity Shares to the beginning of the year. Add Shares issued during the year.	70. 000	70.000
Shales outstanding at the end of the year.	70,000	70,000





As at 31,03,2016

2.3 Terms / Rights attached to Equity Share:

The company has only one class of Equity share having a par value of Rt. 10/- pershare. Sach halder of equity shares & entitled to: this year per struct. Any structioned whose name is enforced in the Register of Members of the Company \$100 onjoy the some rights and to subject to the same habit tes as all other shareholders of the same plass.

3 RESERVE AND SURPLUS

Particulars	As At 31 93.20)7	Aş A1 3 <u>1,03,2016</u>
Surples in the Statement of Profit and Lass Ratence os per fast belance state) Add, Net Profit for the year	17,841,296 949,776 17,911,074	18,012,041
i ess: Appropriations of Photoeriaa lawadjoshmanh	[1 863]	[34,410]
b) depregation abjustment Total	17,909,211	17.641.294

4 LONG TEAM BORLOWINGS

Paris viars	At At 31.03.2017	As Al 31,03 2016
Unsecuréd logn From Directors & Shareholdors	11 630 500	9,650,070
(will be repoid to Oirectors when surplus funds are avoilable). Others	4,000,000	4 0.00 000
Total	15.450.000	13,650 000

5 Trade Payable

Particulars	A\$ A1	As Al
	31.03.2017	31.03.2014
Sungry Creditors & Contractors	517,668	1,556,408
Total	817.643	1,524,109

6 OTHER CURRENT MABILITIES

	At Al	As Al
Porticulors	31 03 7017	31,03 2018
Advance from Customers	41,273,356	45,527,500
Expectes Payable	12718	49,299
Oblies & Taxes	21 625	189,242
Olhernoti 1es	2,467,466	2,549,834
	43,795,545	51 382,885

7 SHORT TERM PROVISIONS

Particulars	41 Al 31 03 20 <u>17</u>	Aş At 31 03.2014
Provision for Income Tox	70,782	-
	70,992	

9 Deferred fox Biobillius

Parliculars	As At	At A1
	31.03.2017	31.03 2016
On account of Depreciation		
MCM duper Company Act	194.403	207,749
WDV of per Income lox Act	398,064	700716
Excess WDV in Income tax por	(49.3 651)	(492.951)
Darshed Fax bability/(Assets)	[120 570]	(132,321)
Opening Deferred Toxiciatility	1152 3271	1.75. 491
Deletred law charged/(Reversed) to Profit & Loss a/c	31,757	22 822



LAM JOST

10 Inyeriores

10	luivemones		
٠.		AI AI	As A1
	Particulars	31,03.2017_	31.03.2 <u>016</u> 51 24.986
	Closing Stock & Wife	40 476./44	31 24 960
	(As victured & certified by monagement)	46.494.744	31,124.984
		44.470.744	
n	Trade récelvable		
	<u></u>	As At	1A ¿A
	•	31.03.2017	31.03 2014
	Portional Constraint	31.03.5417	
	Torsecured, Considered (Jose); Truce Receivables outstanding for more than a months	(3.981.032	(34,386
	Inde Receivables (Others)	9/8.373	14,532,713
		14, 939, 425	15.037.279
			
12	Cash and dash equivalents		
		As at	45 A1
	Particular:	\$1.03.2017	11.03.2016
	Guidinges with Banks	1.79(1.365	2,239 124
	in Corent Accounts	1 77(6.98)	450,000
	in Fixed Deposit Auto Sweep Cosh in Hand	11.857	978 974
		1,802,224	3,035,99 8
			 _
13	that lenn logis and advances	<u></u>	
		A: At	As A1
	Porticulors	31,03,2017	31,03,2016
	Other Advances	9.996 147	8,751,657
	Seconity Debosits	200,000	200,000
	aecony sapes y		
		9,186.147	8.951.657
		- · · · · · · · · · · · · · · · · · · ·	
14	OTHER CURPENT ASSETS		1A 4A
	Parliculos:	As Al 31.03.2017	31.03.2014
	Advance Icx, 105	18 512	31.00.2014 36.176
	Service los cenval creat	73 702	.111 5≙9
	ncome for Refund	511 187	472.138
	MAT Credit Available	5 600.412	5 500 412
		6,203,913	6,370.294



Sum Cach Land

FLUS PROJECTS PYT LTD
Significant accounting policies and notes to accounts annexed to and formulaing part of the Profit & Loss Statement as of 31.03 2017

Revenue from Operation	For the year	For the year ending
	ending	31.03-2016
	31.03.2017	
Panlculari	12,276,327	13.539.093
Reverse from Sala of Flot		
	12,274,327	13.539.093
Other Income		For the year ending
<u></u>	for the year	3),03,20%
	ending 31,03,2017	21.21.21
Parliculars	1,051,984	
Ampuni ware of	30,300	
Chile Chorges	3.58	
Interestion income fax Refund	32,100	
Legse Rent	50.733	
Power Bookup Charges	30.130	256 8/3
milerest on FDR	- 1 497.820°	266,875
Construction expenses		for the year ending
	For the year	31.03.2016
	anding	31.03.201
Particulars	31.03.2017 6.981.010	20/36/1020
. 25 work Material, contumption X ainer direct expenses	0.10 .0 4	
	6,981,010	20,361,330
		
(Increase)/ Decrease in Inventories	for the year ending	
Parliculors	·	
Particulars Inventories of the end of the year	ending 31.03.2017	31.03.2017
Parliculors	ending	31.03.2010
Particulars Inventories of the end of the year	ending 31.03.2017	31.8 3.20 17 51.124.58a
Particulars Inventories of the and of the year Work in progress and law Malena	ending 31.03.2017	31.8 3.20 17 51.124.58a
Particulars Inventories of the and of the year Work in progress and low Maleria Inventories at the beginning of the year	51.03.2017 31.03.2017 36.496.744	31.0 3.20 10 51.124.58a
Particulars Inventories of the end of the year Work in progress and law Maleria Inventories of the beginning of the year Work in progress and raw Malerial	51.124.985	51.0 3.20 16 51.124.986 51.124.986
Particulars Inventories of the and of the year Work in progress and low Maleria Inventories at the beginning of the year	51.124.985 4.628.242	51,124,986 51,124,986
Particulars Inventories of the end of the year Work in progress and law Maleria Inventories of the beginning of the year Work in progress and raw Malerial	51.124.985 4.628.242 For the year	51,124,986 51,124,986 For the year ending
Particulars Inventories of the end of the year Work in progress and law Maleria Inventories of the beginning of the year Work in progress and raw Malerial	51.124.985 4.628.242 For the year ending 31.03.2017	51.124.986 51.124.986 51.124.986 For the year ending 31.03.2016
Particulars Inventories at the end of the year Work in progress and row Malena Inventories at the beginning of the year Work in progress and row Malena Particulars Colory and wages	For the year ending 31.03.2017	51,124,986 51,124,986 51,124,986 For the year ending 31,03,2014
Particulars Inventories at the end of the year Work in progress and row Malena Inventories at the beginning of the year Work in progress and row Malena Particulars Particulars	For the year ending 31.03.2017	51.124.585 51.124.585 51.124.585 For the year ending 30.03.2016 534.250 10.365
Particulars Inventories at the end of the year Work in progress and row Malena Inventories at the beginning of the year Work in progress and row Malena Particulars Colory and wages	For the year ending 31.03.2017	51.124.585 51.124.585 51.124.585 For the year ending 30.03.2016 534.250 10.365
Particulars Inventories at the end of the year Work in progress and row Malena Inventories at the beginning of the year Work in progress and row Malena Particulars Colory and wages	For the year ending 31.03.2017	51.124.585 51.124.585 51.124.585 For the year ending 30.03.2016
Particulars Inventories of the end of the year Work in progress and raw Maleria Inventories of the beginning of the year Work in progress and raw Maleria Perticulars John and wages Jid'l wellare	For the year For the year For the year For the year	51.124.986 51.124.986 51.124.986 51.03.2014 5.24.250 10.363 514.945
Particulars Inventories at the end of the year Work in progress and row Malena Inventories at the beginning of the year Work in progress and row Malena Perticulars Colory and wages Claff wellare Finance Cost	For the year ending 51.03.2017 46.496.744 51.124.985 4.428.742 For the year ending 41.342 753.842 For the year ending	51,124,986 51,124,986 51,124,986 51,03,2016 514,545 For the year ending
Particulars Inventories at the end of the year Work in progress and row Malena Inventories at the beginning of the year Work in progress and row Malena Perticulars Colory and wages Claff welfare Finance Cost Forticulars	For the year ending 31.03.2017 For the year ending 31.03.2017 For the year ending 31.03.2017 For the year ending 31.03.2017	51.124.585 51.124.585 51.124.586 51.124.586 51.03.2014 514.545 For the year encling \$1.03.2014
Particulars Inventories at the end of the year Work in progress and row Malena Inventories at the beginning of the year Work in progress and row Malena Perticulars Colory and wages Claff wellare Finance Cost	For the year ending 51.03.2017 46.496.744 51.124.985 4.428.742 For the year ending 41.342 753.842 For the year ending	51 124 986



Lime - 12 25 had

OTHER EXPENSES	For the year	for the year ending
	ending	31 03.2016
	31.03.2017	115.500
Particulous	122,000	17,963
AUGIO REMODO CION	24,187	1,790
Repoir & Martienance	1,000	
Fees & Subscription	143,000	25.750
Legal & professional charges	e.509	3,542
Pustoge & Courier Expenses	4.210	23 (1.5)
Prolog A Stationery	37.190	9 150
Conveyance Expenses	433	
Shot: and Excass		24,790
Specificity & Woler Charges	12.563	11,632
Invariance Superses	26,541	6 231
Missie Idn a dus Exp	2.500	1.150
Newspondr Brb	4 193	
Salunce Witten of	17.73?	.37 B25
rolebriane Expenses	252,374	542 4/3
Prokerage & daminission expenses	1.831	11 253
Interestion service law and 1ds	7.00 F 155	47.553
interest on late appaul of wat & service fox		
Computer Eupersos	9 536	138,000
Segurdy expenses	138,500	10 435
Rolle and laxes	7,063	1,020,034
	822.471	1,040,034

22 EARNING PER SHARE

EARNING PER SHARE	For the year ending	For the year ending \$1.03.2016
Particulars	31.03.2017	
Fraili airer lax used as numerator	269 778	(3.147.968,
tvelighters average no. of Equity Strates used as denominator		
lor colaulating EPS	70,000	40.000
Boyo, S Diluted eurning per share	3.65	(116.40)
Face Yours	10	10

23 Dyck growe Rt 1,00 0007: to Small Scale moustries bulstanding for period more from 30 days 1 N J

24 Foyment to Auditors

Particulars	For the year ending 31.03.2017	For the year ending 31.03.2015
Malulary & Tax Aud I Fee Other foot	122,000	115,500

- 25 In the opinion of the Board of Directors the rootisable values of "Curront Assets, Loans & Advances" in the ordinary course of cosiness is of least equal to the amount stated in the Balance Sheet
- 26. That the Company is in process of determining whether any arresprise to whom the company awas dues , which are constanting for more than as days as at whatch 31, 2016, are small and microlenterpises. The information as required to be disclosed under Ind Micro, small and medium Enterprises Development Act,2006 has been determined to the extensistion posities have been in annihed on the basis of information available with the company .



رمعساءها

- 27 The company has not recognised any lass on impairment in respect of assets of the company as is required in forms of Addictioning. Signiford 28 on Imparment of asset, since in the point on of the microgerisent of the Company, the reduction of the value of biset. to the extent regured that already been provided for in the books.
- 28 Freeligns year ligares have been regrouped and rearranged wherever considered necessary.

29 As required by Accounting Standard AS - 18 Rebried Forties Disc osures ", the disclosures are as under

A. Key Management Personnel (KMP).

Mr. Rajesh Komai Shaima Director My Revinder Kumar Diector

5. Defails of related party transactions during the year ended 31st March 2017 & 31st March 2014

As required by AS-18 'Related Party Disclosure are as under

For the year ending \$1,03,2017

Closino Bolonces :

W Palest Kumar Sharma	KAP Unspaling Loon	9.650,500
Rozzoder kumar	Brev Unrequired Logn	2,000,000
Loon Taken Mr. Roy noer Kumpr	Direk Unsequired Lean	2/003/000
For the year ending \$1.08.2016 Closing Balances : W. Pajesh Kumar Sharma W. Ray naer Kumar	KMP Unsequired toan KMP Unsequired toan	9.6 59.00 0
Loan repayment w: Rajesh Cumar Sharma	KMP Unjetured Loan	3 000,000

Mr. Rawinger kumari As per our report of even date officialed: 30 SBN Transaction detail

During the year, the company had specified bank notes(SBNs) or other denomination notes as defined in the MCA Notification, GISIR 308(EI), deted March 31, 2017, the idetails of Specified Bank Notes (SBN) and other denomination notes held and transacted during the period from 8th November, 2016 to 30th Occember, 2016 as provided in the Table below -

KMP Unsequed Loon.

PARTICULARS	AMOUNT (SBNS-1000,	Amount Other	Total Amount
Closing Balance Of 08.11.2016		98 502	98,502
Add Parmillad Recepts			
Less: Permitted Payments		42 309	42,30%
Less Deposited in Bank			-
Closing Balance Of 30.12.2016		56,193	56,193

For the purposes of this clause, the term "Specified Sank Notes" shall have the same meaning provided in the notification of the Government of India, in the Ministry of Finance Department of Economic Affairs number SIO (3407(E)) dated the 5th Nevember. 2016°

Har Yog, Associates

Charlered Acqu

(Deepus Gupids Partner

метрегар № 099201 Firm Registration No. 002090N

Place: New Bellm Balo: 02-08-2017 fig. 4 on bench on the board.

(Rojest Kumar Sharma) Director.

رهمسا يحاكك

DIN-00287827

áfice: vener) Director CIN+00367936

GI ASSOCIATES Unartered Accountant



E-335, East of Kailash, New Delhi 110065 Tel.: 011-26413381, 26436571, 26452086 Fax: 41623358 Email: yoglasct@gmail.com Website: yogiassociates.com

Independent Auditor's Report

To the Members of M/s Plus Project Private Limited

Report on the Financial Statements

We have audited the accompanying financial statements of M/s Plus Projects Private Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2018 ,the Statement of Profit and Loss, for the year ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

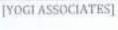
Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.





We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2018, and its loss for the year ended on that date.

Report on Other Legal and Regulatory Requirements

- As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
- 2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, subject to notes to accounts, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on 31st March, 2018 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2018 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure B'.
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - The Company does not have any pending litigations which would impact its financial position.
 - The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.



 There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

> For YOGI ASSOCIATES Chartered Accountants

FRN: 002590NOCIA

DEEPAK GUPTA.

(PARTNER)

Membership No. 092201

Place:-NEW DELHI

Date: 03/09/2018

YOGI ASSOCIATES

Chartered Accountant



E-335, East of Kailash, New Delhi 110065. Tel.: 011-26413381, 26436571, 26452986 Fax: 41623358 Email: vooissct@gmail.com Website: yogiassociates.com

Annexure 'A'

"ANNEXURE A" REFERRED TO IN PARAGRAPH 1 OF OUR REPORT ON "OTHER LEGAL AND REGULATORY REQUIREMENTS" FORMING PART OF INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF M/s PLUS PROJECTS PRIVATE LIMITED ON THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2018. We report that:

- a. The company has maintained proper records showing full particulars, including quantitative details and situation of its fixed assets.
- b. As explained to us, fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.
- c. The title deeds of immovable properties are held in the name of the company.
- ii. As explained to us, inventories have been physically verified during the year by the management at reasonable intervals. No material discrepancy was noticed on physical verification of stocks by the management as compared to book records.
- According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties listed in the register maintained under Section 189 of the Companies Act, 2013. Consequently, the provisions of clauses iii (a), (b) and (c)of the order are not applicable to the Company.
- In respect of loans, investments, guarantees, and security, provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
- The company has not accepted any deposits from the public covered under sections 73 to 76 of the Companies Act, 2013.
- As per information & explanation given by the management, maintenance of cost records VI. has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.
 - a. According to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Service Tax, Custom Duty, Excise Duty, value added tax cess and any other statutory dues to the extent applicable, have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory



VII.

Place:-NEW DELHI Date: 03/09/2018 For YOGI ASSOCIATES Chartered Accountants FRN: 002590N

DEEPAK GUPTA

(PARTNER)

Membership No. 09220

YOGI ASSOCIATES Chartered Accountant



E-335, East of Kailash, New Delhi 110065 Tel.: 011-26413381, 26436571, 26452986 Fax: 41623358 Email: yogiasct@omail.com Website: yogiassociates.com

Annexure'B'

"ANNEXURE B" TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE FINANCIAL STATEMENTS OF M/s PLUS PROJECTS PRIVATE LIMITED FOR THE YEAR ENDED 31ST MARCH 2018.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of M/s Plus Project Private Limited ("the Company") as of March 31, 2018 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the GuidanceNote require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement.

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including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Gompany's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For YOGI ASSOCIATES Chartered Accountants

FRN: 002590N

DEEPAK GUPTA

(PARTNER)
Membership No.

hip No. 092201

Place:-NEW DELHI Date: 03/09/2018

PLUS PROJECTS PVT LTD CIN-U45200DL1997PTC085864 BALANCE SHEET AS AT 31.03.2018

PARTICULARS	NOTE	As Af 31.03.2018 83.	As A! 31,03,2017 Ps
I. EQUITY AND UABILITIES			
(1) Shareholder's Funds	211	700.000	700,000
(a) Share Copital	2 3	18.254.121	17,909,211
(b) Reserves and Surplus		10000001000	
(2) Share application money pending allotment			
(3) Non-Current Liabilities		Tariban and Tariban	15.650.000
(a) Long-ferm borrowings	4	17:650:000	12,000,000
(b) Deferred tax (abilities (Net)			33
(c) Other Long ferm Sobilities (d) Long ferm provision)			
(4) Current Liabilities			
(a) Short-term barrowings		1 447 070	817,668
(b) Trade payables	5	1,467,679	43,795,565
(c) Other current liabilities (d) Short-term provisions	6 7	111,441	70,982
	TOTAL	79,007,433	78,943,426
II. ASSETS			
(1) Non-current assets (a) Fixed assets			207.103
(ii) florigicie assets	- 5	185,667	194.400
(ii) intangible assets			
All Capital work in progress		- 5	
(v) Intangible assets under development			
(b) Non-current investments	9	83.878	120.570
(c) Datemed tax assets (net) (d) Long term loans and advances			
(e) Other non-current assets			
(2) Current assets			
(a) Current investments	10	55.225.917	46.495.744
(b) Inventories	11	9,929,330	14,939,425
[c] trade receivables	12	1,372,351	1.802.224
(d) Cash and cash equivalents	13	5,868,914	9,186,147
(e) Shart-term loans and advances (f) Other current assets	14	h.341.377	6.203,913
	TOTAL	79,007,433	78,943,426
Significant Accounting Policies & Notes to accounts	1-29		
As per our report of even date attached :			
For York As	sociates	for & on behalf on the board	
Place: New Delhi Chartered	Accountants		27
Date: 02.09.2018 550 C/4		1.5	
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C. Lago Let		_	1104

5d/ (Deepot Supra)

Membership No. 092201 Firm Registration No. 002590N

Sd/+

(Rojesh Kumor Sharma) Director Din-00287827

sd/- SMY (Rayinder Kumar) Director

DIN-00287936

PLUS PROJECTS PVT LTD CIN-U45200DL1997PTC085864 STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31.03.2018

PARTICULARS	NOTE	For the year ended 31.03.2018 RS.	For the year ended 31.03.2017 RS
REVENUE			
Revenue from operations	15	15,864,165	12,276,327
II, Other income	16	1,297,015	1,493,194
III. TOTAL REVENUE		17,161,180	13,769,521
IV, EXPENSES:			4 POT 010
Construction Expenses	17	23,338.981	6,981,010
Changes in Inventory (WIP, Closing Stock etc.)	18	[8,729,173]	4,628,242 953,842
Employee Benefits Expenses	19	432,471	2,721
Finance Cost	20	11.654	13.345
Depreciation and amortisation Expenses	8	8,737	817.845
Other Expenses	21	1,599,167	13,397,005
TOTAL EXPENSES		16,661,837	
V. Profit before exceptional and extraordinary items and tax	(III + IV)	499,343	372,517
VI. Exceptional Items		10000000	220 527
VII. Profit before extraordinary items and tax	(V-VI)	499.343	372,517
VIII. Extraordinary Items			372,516.8
IX. Profit before tax	[VII-VIII]	499,343	3/2,510,0
X. Tax expense:			70 000
Current Tax		111,441	70.982
Deferred flax		36.692	31,757
XI. Profit/[Loss] from the period from continuing operations	[TX+X]	351,210	269,778
XII. Profit/(Loss) from discontinuing operations			- 6
XIII. Tax expense of discontinuing operations			
XIV. Profit/(Loss) from discontinuing operations	(XII-XIII)		269,777.8
XV. Profil/(Loss) for the period (XI + XIV)	[XI+XIV]	351,210	207,777.0
Earning Per Share:	Til Gen	100	- 116.40
a) Basic & Diluted	22	5.02	- (10.40
Significant Accounting Policies & Notes to accounts	1-29		
As per our report of even date attached :			

Place: New Delhi Dafe: 02.09.2018

Sd/-(Deepak Gupta) Partner

Membership No. 092201 Firm Registration No. 002590N For Yogi Associates Charlered Accountants For & on behalf on the board

\$d/-(Rajesh Kumar Sharma)

Director DIN-00287827

Ciesado

(Ravinder Kumar) Director DIN-00287936

PLUS PROJECTS PVT LTD

Significant accounting policies and notes to accounts annexed to and formining part of the Balance Sheet as at 31.03.2018

COMPANY OVERVIEW

The Company was incorporated on 17,03,1997 and is currently engaged in the business of construction of commercial & residential complexes.

SIGNIFICANT ACCOUNTING POLICIES

System of Accounting

The financial statements of the Company have been prepared and presented under the historical cost convention on the occural basis of accounting, unless stated otherwise and comply in all material aspects with the Accounting Frondords ("AS") notified under section 133 of the Companies Act, 2013, read together with rule 7 of the Companies (Accounts) Rules, 2015 and other accounting principles generally accepted in India. The accounting policies adopted in the preparation of the financial statements are consistent with those of the previous period.

All assets and liabilities have been classified as current or non-current as per the company's normal operating cycle and other criteria set out in Schedule II to the Companies Act, 2013.

Revenue Recognition

Company follows the mercantile system of Accounting and recognizes income and expenditures on accrual basis.

Inventories have been valued after providing for obsolescence as under:

- a) Row materials and construction materials at lower of cost or net realizable value.
- b) Work-in-progress
- I) Project and construction-related work-in-progress at cost fill such time the outcome of the job cannot be ascertained reliably and thereafter, at lower of cost or realizable value.
- c) Finished goods at lower of cost or net realizable value. Cast includes related overheads directly relating to it.

Fixed Assets and Depreciation

Fixed assets are taken at acquisition and installation cost including other direct attributable costs. Depreciation on Fixed Assets has been provided on written down value method in terms of the span at assets specified in Schedule II of the Companies Act, 2013

Preliminary Expenses

The company has amortised preliminary expenses in accordance with provisions of Section 350 of Income Tax Act, 1961,

Provision for Taxation

Current tax provision is determined as the amount of sax payable in respect of taxable income at the company as per provisions of Income Tax Act for the current year.

Deterred Tax Liability / Asset

Defende tax is recognized, subject to the consideration of prudence, on the timing differences, being the difference between taxable Incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deterred tax assets are not recognized on unabsorbed depreciation and carry forward of losses unless there is virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

Investments that are readily realizable and intended to be held for not more than a year are classified as short term investments. All other investments are classified as long-term investments. Short Term Investments are valued at the lower of cost and fair value. Changes in the carrying amount of short term investments are recognized in Statement of Frofit & Loss. Long-term investments are valued at cost, less any provision for diminution, other than temporary, in the value of such investments: decline, it arry, is charges to the Statement of Profit & Loss, Cost comprises cost of acquisition and related expenses such as brokerage and stamp duties.

Provisions, Contingent Liabilities and Contingent Assets

Provisors are recognized for liabilities that can be measured only by using a substantial degree of estimation. If

- a lithe Company has a present obligation as a result of past event.
- b) a probable outflow of resources is expected to settle the obligation, and
- c) the amount of the obligation can be reliably estimated.
- Contingent liability is disclosed in case of
- a) a present obligation orising from past events, when it is not probable that an outflow of resources will be required to settle the abligation.
- b) a present abligation when no reliable estimate is possible, and
- c) a possible obligation arising from past events where the probability of outflow of resources is dependent on future uncertain events. Contingent Assets are neither recognized, nor disclosed.

Provisions, Contingent Dabilities and Contingent Assets are reviewed at each Balance Sheet date.



Earning per share

The earning per share has been computed in accordance with Accounting Standard (AS-20) on, "Earnings per share" and is also shown in the Statement of Profit & Lots.

in determining Earning per Share, the Company considers the net profit after tax and includes the post tax effect of any extra-ordinary (exceptional item. The number of shares used in computing Basic Earning Per Share is the weighted average number of shares autstanding during the Period.

Employees Retirement Benefits

Company's contribution in respect of Employees: Provident Fund is made to Government provident fund and is charged to Statement of Profit & Loss.

Impairment of assets

The company assesses at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset, if such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount and the reduction is treated as an impairment loss and is recognised in the statement of profit and loss, if at the balance sheet date there is an indication that a previously assessed impairment loss no larger exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciated historical cost and is accordingly reversed in the statement of profit and loss.

2 SHARE CAPITAL

Particulars	At At 31.03.2018	As At 31.03.2017
Authorised Capital 5.00.000 Equity Shares of Rs. 10/- each [Previous Year 5.00.000 Equity Shares of Rs. 10/- each)	5.000,000	5,000,000
Issued, Subscribed & Paid Up Capital 70,000 Equity Shares of Rs. 10/- each fully paid up	700.000	700.000
(Previous Year 70,000 Equity Shares of Rs. 10/- each fully paid up)	700,000	700.000

2.1 The details of shareholders holding more than 5% Share:

					_
	-	-		mn.	
	~~	28.1	.03	-2401	

As at 31.03.2017

Name of Shareholder	No. of Shares	%age held	No. of Shares	%age held
Rajesh Kumar Sharma	35,000	50	35,000	50
Raylader Kumar	35.000	50	35,000	50

2.2 Reconcillation of the number of shares outstanding at the beginning and at the end of the reporting period:

	As at 31.03.2018 No. of Shares	As at 31,03,2017 No. of Shares
Equity Shares at the beginning of the year	70,000	70,000
Add: Shares issued during the year		
Shares outstanding at the end of the year	70,000	70,000

2.3 Terms / Rights attached to Equity Shares

The company has only one class of Equity share having a par value of Rs. 10/- per share. Each holder of equity shares is entitled to one vate per share. Any shareholder whose name is entered in the Register of Members of the Company shall enjoy the same rights and be subject to the same fabilities as all other shareholders of the same class.

3 RESERVE AND SURPLUS

Particulars	As At 31.03.2018	As At 31,03,2017
Surplus in the Statement of Profit and Loss Balance as per last balance sheet Add: Net Profit for the year	17,909,211 351,210 18,260,422	17,641,296 269,778 17,911,074
Less: Appropriations al Prior period tax adjustment	(6.301)	(1.863)



1 Cestor



	ol depreciation adjustment latal	18,254,121	17,909,211
4 1	ONG TERM BORROWINGS		
-	Parliculars	As At 31,03,2018	As At 31.03.2017
3	Unsecured loan		11 450 000
	From Directors & Shareholders Others	13,650,000 4,000,000	11,650,000 4,000,000
	Unsecured Loans are received from inter corporates and Directors.	There is no covenants as to the repaym	nents of loans & interest
- 17	payments and will be paid when funds are available. Total	17,650,000	15,650,000
5	Trade Payable		
3	Particulars	As At 31,03,2018	As At 31,03,2017
	Sundry Creditors & Contractors	1,467,879	817,668
	Total	1,467,879	817,668
	OTHER CURRENT LIABILITIES		
	OTHER COMMENT CHARLES	As Af	As At
	Particulars	31.03.2018	31,03,2017
1	Advance from Customers	38,414,670	41,293,356 12,918
	Expenses Payable	74.097	21,625
	Dutlet & Taxes Other liabilities	2.322.121	2,467,666
	Omer additives	40,823.992	43,795,565
7	SHORT TERM PROVISIONS		
-	Parliculars	As Af 31,03,2016	As At 31.03.2017
-	Provision for income Tax	111,441	70.982
		111,441	70,982
,	Deferred Tax Liabilities		
	Particulars	As At	As At 31.03.2017
	On account of Depreciation	31.03.2018	7500000
	WDV as per Company Act	185.667	194,403 599,054
	WDV as per Income tax Act	511,406	(403,651)
	Excess WDV in Income fax act	(325.740) (83.878)	(120.570)
	Deferred Tax Liability/(Assets)	(120.570)	(152,327)
	Opening Deferred Tax Liability Deferred tax charged/(Reversed) to Profit & Loss a/c	36.692	31,767
10	Inventories		
		As At 31,03,2018	As Af 31,03,2017
	Particulars Closing Stock & WIP	55.225.917	46.496.744
	(As valued & certified by management)		45,496,744
	(MIP Valued at cost)	55.225,917	40,410,744
11	Trade receivable		
	Current	As A1 31,03,2018	As At 31,03,2017
	Particulars (Unsecured, Considered Good)		13.961,052
	Trade Receivables outstanding for more than 6 months	9,573,565	13701/002



1 Cashed

More

		9,929,330	14,939,425
12	Cash and cash equivalents		TATE OF THE STATE OF
		As At	As At
1	Particulars Balances with Banks	31.03.2018	31,03,2017
	In Current Accounts	867,464	1,790,365
	in Fixed Deposit Auto Sweep	450,000	
	Cash in Hand	54.887	11,859
		1.372.351	1,802,224
13	Short term loans and advances		
- 23	25.000	As At	As At
	Parliculars	31.03.2018	31,03,2017
	Other Advances	5.668.914	B.986,147
	Security Deposits	200.000	200,000
	ASSAUTE COMMO		
		5,868,914	9,186,147
14	OTHER CURRENT ASSETS		
1335		As At	As Af
72	Particulars Advance tox. TD5	31,03,2018 51,216	31.03.2017 18,612
	Service tax cerval credit	31,210	73.702
	GSI-input	119:836	A A STATE OF
	Income Tax Refund	569,912	511,187
	MAT Credit Available	5,600.412	5,600,412
	PLUS PROJECTS Significant accounting policies and notes to accounts annexed to an	6,341.377 PVT LTD d formining part of the Profit & Loss State	6,203,913 ement as at 31.03.2018
	Significant accounting policies and notes to accounts annexed to an	PVT LTD	uper vite to a neconita de
15	PLUS PROJECTS Significant accounting policies and notes to accounts annexed to an Revenue from Operation	PVT LTD d formining part of the Profit & Loss State	ement as at 31.03.2018
15	Significant accounting policies and notes to accounts annexed to an	PVT LTD	ement as at 31.03.2018 For the year ending
15	Significant accounting policies and notes to accounts annexed to an Revenue from Operation Parliculars	PVT LTD d formining part of the Profit & Loss State For the year ending 31,03,2018	ement as at 31.03.2018 For the year ending 31.03.2017
15	Significant accounting policies and notes to accounts annexed to an Revenue from Operation	PVT LTD d formining part of the Profit & Loss State For the year ending	ement as at 31.03.2018 For the year ending
15	Significant accounting policies and notes to accounts annexed to an Revenue from Operation Parliculars	PVT LTD d formining part of the Profit & Loss State For the year ending 31,03,2018	ement as at 31.03.2018 For the year ending 31.03.2017
	Significant accounting policies and notes to accounts annexed to an Revenue from Operation Parliculars	PVT LTD d formining part of the Profit & Loss State For the year ending 31.03.2018 15.864 165	For the year ending 31.03.2017
	Significant accounting policies and notes to accounts annexed to an Revenue from Operation Particulars Revenue from Sale of Flat	PVT LTD d formining part of the Profit & Loss State For the year ending 31.03.2018 15.864.165 To the year for the year ending 31.03.2018 15.864.165	For the year ending 31.03.2018 For the year ending 31.03.2017 12.276.327 12,276,327
	Significant accounting policies and notes to accounts annexed to an Revenue from Operation Particulars Revenue from Sale of Flat Other Income	PVT LTD d formining part of the Profit & Loss State For the year ending 31.03.2018 15.864.165 For the year ending	For the year ending 31.03.2018 For the year ending 31.03.2017 12.276.327 For the year ending
	Significant accounting policies and notes to accounts annexed to an Revenue from Operation Particulars Revenue from Sale of Flat Other Income	For the year ending 31,03,2018 For the year ending 31,03,2018 15,864,165 For the year ending 31,03,2018	For the year ending 31.03.2018 For the year ending 31.03.2017 12.276.327 12,276,327 For the year ending 31.03.2017
	Significant accounting policies and notes to accounts annexed to an Revenue from Operation Particulars Revenue from Sale of Flat Other Income Other Income	PVT LTD d formining part of the Profit & Loss State For the year ending 31.03.2018 15.864.165 For the year ending	For the year ending 31,03,2017 12,276,327 For the year ending 31,03,2017 1,489,608
	Significant accounting policies and notes to accounts annexed to an Revenue from Operation Particulars Revenue from Sale of Flat Other Income	For the year ending 31.03.2018 15.864.165 For the year ending 31.03.2018 15.864.165	For the year ending 31,03.2018 For the year ending 31,03.2017 12,276,327 12,276,327 For the year ending 31,03.2017 1,499,608 3,586
	Significant accounting policies and notes to accounts annexed to an Revenue from Operation Particulars Particulars Other Income Other Income Interest on Income Tax Refund	For the year ending 31.03.2018 15.864.165 For the year ending 31.03.2018 15.864.165	For the year ending 31,03,2017 12,276,327 For the year ending 31,03,2017 1,489,608
16	Significant accounting policies and notes to accounts annexed to an Revenue from Operation Particulars Particulars Other income Interest on income Tax Refund Interest on FDR	For the year ending 31.03.2018 15.864.165 For the year ending 31.03.2018 15.864.165	For the year ending 31,03,2018 For the year ending 31,03,2017 12,276,327 12,276,327 For the year ending 31,03,2017 1,499,608 3,586
16	Significant accounting policies and notes to accounts annexed to an Revenue from Operation Particulars Particulars Other Income Other Income Interest on Income Tax Refund	For the year ending 31.03.2018 15.864.165 For the year ending 31.03.2018 15.864.165 For the year ending 31.03.2018 1.191.977 18.725 46.313 1.297.015	For the year ending 31,03,2018 For the year ending 31,03,2017 12,276,327 12,276,327 For the year ending 31,03,2017 1,499,608 3,586 1,493,194 For the year ending
16	Significant accounting policies and notes to accounts annexed to an Revenue from Operation Particulars Revenue from Sale of Flat Other Income Particulars Other Income Interest on Income Tax Refund Interest on FDR Construction expenses	For the year ending 31.03.2018 15.864.165 For the year ending 31.03.2018 15.864.165 For the year ending 31.03.2018 1.191.977 38.725 46.313 1.297.015 For the year ending	For the year ending 31,03,2018 For the year ending 31,03,2017 12,276,327 12,276,327 For the year ending 31,03,2017 1,499,608 3,586 1,493,194 For the year ending
16	Significant accounting policies and notes to accounts annexed to an Revenue from Operation Particulars Revenue from Sale of Flat Other Income Particulars Other Income Interest on Income Tax Refund Interest on FDR Construction expenses	For the year ending 31.03.2018 15.864.165 For the year ending 31.03.2018 15.864.165 For the year ending 31.03.2018 1.191.977 18.725 46.313 1.297.015	For the year ending 31,03,2017 12,276,327 12,276,327 For the year ending 31,03,2017 1,489,608 3,586 1,493,194 For the year ending 31,03,2017
16	Significant accounting policies and notes to accounts annexed to an Revenue from Operation Particulars Revenue from Sale of Flat Other Income Particulars Other Income Interest on Income Tax Refund Interest on FDR Construction expenses	For the year ending 31,03,2018 15,864,165 For the year ending 31,03,2018 15,864,165 For the year ending 31,03,2018 1,191,977 38,725 46,313 1,297,015 For the year ending 31,03,2018 23,338,981	For the year ending 31,03,2017 12,276,327 12,276,327 For the year ending 31,03,2017 1,499,608 3,586 1,493,194 For the year ending 31,03,2017
16	Significant accounting policies and notes to accounts annexed to an Revenue from Operation Particulars Revenue from Sale of Flat Other Income Particulars Other Income Interest on Income Tax Refund Interest on FDR Construction expenses	For the year ending 31.03.2018 For the year ending 31.03.2018 15.864.165 For the year ending 31.03.2018 1.191.977 58.725 46.313 1.297.015 For the year ending 31.03.2018	For the year ending 31,03,2017 12,276,327 12,276,327 For the year ending 31,03,2017 1,499,608 3,586 1,493,194 For the year ending 31,03,2017
16	Significant accounting policies and notes to accounts annexed to an Revenue from Operation Particulars Revenue from Sale of Flat Other Income Particulars Other Income Interest on Income Tax Refund Interest on FDR Construction expenses Particulars Job work, Material, consumable & other direct expenses	For the year ending 31,03,2018 15,864,165 For the year ending 31,03,2018 15,864,165 For the year ending 31,03,2018 1,191,977 18,725 46,313 1,297,015 For the year ending 31,03,2018 23,338,981 23,338,981	For the year ending 31.03.2017 12.276.327 12.276.327 12.276.327 12.276.327 12.489.608 3.586 1.493.194 For the year ending 31.03.2017 6.981.010
16	Significant accounting policies and notes to accounts annexed to an Revenue from Operation Particulars Revenue from Sale of Plat Other Income Particulars Other Income Interest on Income Tax Refund Interest on FDR Construction expenses Particulars Job work, Material, consumable & other direct expenses	For the year ending 31,03,2018 15,864,165 For the year ending 31,03,2018 15,864,165 For the year ending 31,03,2018 1,191,977 18,725 46,313 1,297,015 For the year ending 31,03,2018 23,338,981 23,338,981	For the year ending 31.03.2017 12.276.327 12.276.327 12.276.327 For the year ending 31.03.2017 1.439.608 3.586 1.493,194 For the year ending 31.03.2017 6.981.010
16	Significant accounting policies and notes to accounts annexed to an Revenue from Operation Particulars Revenue from Sale of Plat Other Income Particulars Other Income Interest on Income Tax Refund Interest on FDR Construction expenses Particulars Job work, Material, consumable & other direct expenses	For the year ending 31,03,2018 15,864,165 For the year ending 31,03,2018 15,864,165 For the year ending 31,03,2018 1,191,977 18,725 46,313 1,297,015 For the year ending 31,03,2018 23,338,981 23,338,981	For the year ending 31.03.2018 For the year ending 31.03.2017 12.276.327 12,276.327 For the year ending 31.03.2017 1.489.608 3.586



(Goshe)

Say

Inventories at the	e beginni	ing of the	year
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Work in progress and raw Material

45,495,744

(8,729,173)

51,124,986

4,628,242

19 Employee Benefit Expenses

Participation of the second of	For the year	For the year ending
	ending	31.03.2017
Particulars	31.03.2018	
Salary and wages	420,000	912,500
Stall welfare	12,471	41.342
	432,471	953,842

20 FINANCE COST

	For the year	For the year ending
	ending	31.03.2017
Particulars	31,03.2018	
Bank Charges	11,654	2.721
	11,654	2,721

21 OTHER EXPENSES

	For the year	For the year ending
	ending	31,03,2017
Particulars	31.03.2018	
Auditor Remuneration	118,000	122,000
Repair & Maintenance	9,531	24.189
Fees & Subscription	3.000	1,000
Legal & professional charges	426,000	143,000
Postage & Courier Expenses	7,481	6,509
Printing & Statlanery	8.457	4,210
Conveyance Expenses	15,471	37,190
Insurance Expenses	14.359	12,663
Miscelaneous Exp	15.965	26.841
Newspaper Exp	745	2.500
Telephone Expenses	13.878	19,737
Brokerage & commission expenses	629.006	252,374
Interest on Late deposit of tas	11.352	1,881
Interest on late deposit of wct & service tax	76.138	9.155
Computer Expenses	10,560	9,536
Rafe & Taxes	101.224	7,060
Security expenses	138,000	138,000
	1,599,167	817,845

22 EARNING PER SHARE

Booklas dans	For the year ending	For the year ending 31.03.2017
Particulars	31,03,2018	20.147.0701
Profit after tax used as numerator	351.210	(8,147,968)
Weighted average no. of Equity Shares used as denominator		
for calculating EPS	70.000	70,000
		(116.40)
Basic & Diluted earning per share	5.02	10
Face Value	10.	10

23 Dues above Rs. 1,00,000/- to Small Scale Industries outstanding for period more than 30 days : NIL

24 Payment to Auditors

Particulars	For the year ending 31,03,2018	For the year ending 31.03.2017
Statutory & Tax Audit Fee	118,000	122,000



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- 25. In the opinion of the Board of Directors the realisable values of "Current Assets, Loans & Advances" in the ordinary course of business is at least equal to the amount stated in the Balance Sneet.
- 26 That the Company is in process of determining whether any enterprise to whom the company owes dues , which are outstanding for more than 45 days as at March 31, 2016, are small and micro enterprises. This information as required to be disclosed under the Micro, small and medium Enterprises Development Act. 2006 has been determined to the extent such parties have been identified on the basis of Information available with the company.
- 27 The company has not recognised any loss on impairment in respect of assets of the company as is required in terms of Accounting Standard 28 on Impairment of asset, since in the opinion of the management of the Company the reduction in the value of asset, to the extent required, has already been provided for in the books.
- 28 Previous year figures have been regrouped and rearranged wherever considered necessary.

29 As required by Accounting Standard A5 - 18 Related Parties Disclosures ", the disclosures are as under :

A. Key Management Personnel (KMP)

Mr. Rajesh Kumar Sharma

Director

Mr. Rayinder Kumar Director

8. Details of related party transactions during the year ended 31st March 2018 & 31st March 2017

As required by A5-18 "Related Party Disclosure are as under:

For the year ending 31.03.2018

Closing Balances:

Mr. Rajesh Kumar Sharma

KMP

Unsecured Loan

10.650.000

Ravinder Kumar

Director

Unsecured Loan

3,000,000

Loan Taken

Mr. Rayinder Kumar Ravinder Kumar

Director Director

Unsecured Loan Unsecured Loan

Unsecured Loan

1.000.000 1,000,000

for the year ending 31.03.2017

Closing Balances:

Mr. Rajesh Kumar Sharma Mr. Rayinder Kumar

KWP KAAP

Unsecured Loan

7,650,000 2,000,000

Loan Taken

Mr. Rayinder Kumar

Director Unsecured Loan 2,000,000

As per our report of even date attached:

For Yogl Associates

Chartered Accounts

(Deepak Gupta)

Partner

Membership No. 092201 Firm Registration No. 002590N

Place: New Delhi Date: 02.09.2018

For & on behalf on the board

Sd/-

(Rajesh Kumar Sharma)

Director DIN-00287827

5d/-(Rayinder Kumar). Director

DIN-00287936



F-335, East of Kailash, New Delhi 110065 Tel.: 011- 26413381 26436571 26452986 Fax: 41623368 Email: <u>yoguaşet@igmail.con</u> Webşite yoguaşacısates.com

Independent Auditor's Report

To the Members of M/s Plus Project Private Limited Report on the Audit of the Financial Statements

Opinion |

We have audited the financial statements of **M/s Plus Project Private Limited** ("the Company"), which comprise the balance sheet as at 31st March 2019, and the statement of Profit and Loss and statement of each flows for the year then ended, and notes to the financial statements, including a sum noty of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to ost the aforesaid financial statements give the information required by the Act 2013 ("the Act") in the mounter so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 200, as amended, ("Accounting Standards") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, the profit and Loss and its cash flows for the year ended on that date.

Basis for Opinion

VOIC ASSOCIATION

We conducted our audit in decordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are tarther described in the Auditor's Responsibilities for the Audit of the Financial Statements action of our report. We are independent of the Company in accordance with the Code of Ethics responsibilities for the histories of Ulartered Accountants of India (ICAD) together with the ethical responsibilities that are relevant to our audit of the financial statements under the provisions of the Companies. Act, 2013, and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Uthics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The effect information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

It connections with our audit of the financial statements, our responsibility is to read the other information and, or doing so, consider whether the other followation is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

16 50 CP

If 'hosed on the work we have performed, we conclude that there is a material in systement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standahuer Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act. 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safegoarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prodent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Coropany's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opimon. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and mannanprofessional skepticism throughout the audit. We also:

• Identify and assess the risks of material masstatement of the financia: statements, whether due to fraud or error, design and perform audit procedures responsive to those risks. and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit
 procedures that are appropriate in the circumstances, Under section 143(5)(i) of the
 Companies Act, 2013, we are also responsible for expressing our opinion on whether the
 company has adequate internal financial controls system in place and the operating
 effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may east significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evoluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

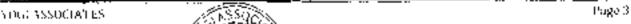
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant echical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and other applicable, related safeguards.

I from the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and me therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely trace cultimistances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outwergh the public interest penerits of such communication.

Report on Other Legal and Regulatory Requirements

1 As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section (143 of the Companies Act, 2013, we give in the "Annexure A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.





- 2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our hadit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of occount.
 - d) In our opinion, the aforesaid financial statements comply with the Accomming Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on 31st March, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2019 from being appointed as a director in terms of Section 164(2) of the Act.
 - f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure B'.
 - g) With respect to the other matters to be included in the Auditor's report in accordant with the regardments of Sec 197(16) of the Act as amended, we report that Section 197 is not applicable to a private company. Hence reporting as per Section 197(16) not required.
 - h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - The Company does not have any pending litigations which would impact its financial position
 - The Company did not have any long-term contracts including derivative contracts for which there were any material foresecoble losses.
 - iii There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For YOGI ASSOCIATES

Chartered Accountant

DEEPAK GUPTA

(PARTNER)

Membership No. 092201

Place:-New Delhi Date: 28/06/2019

YOGI ASSOCIATES Page 1



E.335, East of Kailash, New Oelhi 110865 Tel.: 011-25413381, 26436571 28452988 Fax 41623358 Emeil: <u>vog-asck/Partall.com</u> Website yoginasocialee.com

ANNEXURE A

"ANNEXURE A" REFERRED TO IN PARAGRAPH 1 OF OUR REPORT ON "OTHER LEGAL AND REGULATORY REQUIREMENTS" FORMING PART OF INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF M/s PLUS PROJECTS PRIVATE LIMITED ON THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2019.

We report that

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- a The company has maintained proper records showing full particulars, including quantitative details and situation of its fixed assets.
- b As explained to us, fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.
- c. The title deeds of immovable properties are held in the name of the company.
- As explained to us, inventories have been physically verified during the year by the management at reasonable intervals. No material discrepancy was noticed on physical verification of stocks by the management as compared to book records.
- According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsequired, to companies, firms. Limited Liability Partnerships or other parties listed in the register maintained under Section 189 of the Companies Act. 2013. Consequently, the provisions of clauses iii (a). (b) and (c)of the order are not applicable to the Company.
- In respect of loans, investments, guarantees, and security, provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
- The company has not accepted any deposits from the public covered under sections 73 to 76 of the Companies Act, 2013.
- As perinformation & explanation given by the management, maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.

VΙΙ

a. According to the records of the company, undisputed statutory dues including Provident Fund. Investor Education and Protection Fund Employees. State Insurance, Income-tax. Sales-tax. Service Tax. Custom Duty. Excise Duty, value added tax.cess and any other statutory dues to the extent applicable, have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory.



- dues as on 31st of March, 2019 for a period of more than six months from the date they became payable.
- b According to the information and explanations given to us, there is no amount payable in respect of income tax, service tax, sales tax, customs duty, excise duty, value added tax and cess whichever applicable, which have not been deposited on account of any disputes.
- viii In our opinion and according to the information and explanations given by the management, we are of the company that, the Company has not defaulted in repayment of dues to a financial institution, bank. Government or debenture holders, as applicable to the company.
- Based on our audit procedures and according to the information given by the management, the company has not raised any money by way of initial public offer or further public offer (including debt instruments) or taken any term loan during the year.
- According to the information and explanations given to us, we report that no fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year.
- 1 The company is a private limited company. Hence the provisions of clause xi) of the order are not applicable to the company.
- xii The company is not a Nidhi Company. Therefore clause xii) of the order is not applicable to the company.
- According to the information and explanations given to us all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act 2013 where applicable and the details have been disclosed in the Financial Statements etc. as required by the applicable accounting standards.
- The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.
- xv The company has not entered into non-cash transactions with directors or persons connected with him.



xvi The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934

For YOGI ASSOCIATES
Chartered Accountages

FRN: 002590N

Place:-NEW DELHI Date: 28/06/2019 DEEPAR GUPTA

(PARTNER)

Membership No. 092201

E-335, East of Kerlash, New Delhi 110055 Tel.: 011-26413381, 26435571, 26452986 Fax: 41623358 Email: <u>yoglaset@gmail.com</u> Website : yoglassociates.com

Annexure'B'

"ANNEXURE B" TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE FINANCIAL STATEMENTS OF M/s PLUS PROJECTS PRIVATE LIMITED FOR THE YEAR ENDED 3151 MARCH 2019.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act. 2013 ("the Act")

We have audited the internal financial controls over financial reporting of M/s Plus Project Private Limited ("the Company") as of March 31, 2019 in conjunction with our audit of the linancial statements of the Company for the year ended on that date

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting coteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Charlered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based or our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act. 2013 to the extent applicable to an audit of internal financial controls both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the GuidanceNote require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Chancial statements.

NOLLI ASSOCIA (E.S. Page B

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the rehability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- 1 pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company
- 2 provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition use or disposition of the company's assets that could have a material effect on the financial statements

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions or that the degree of compliance with the policies or procedures may deferibrate.

Op<u>inion</u>

in our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Charlered Accountants of India.

Placer-NEW DELIH

Date: 28/06/2019

For YOGI ASSOCIATES Chartered Accountages

FRN: 002590N

DEEPAK GUPTA

(PARTNER)

Membership No. 092201

YOU ASSOCIATES Page 9

FLUS PROJECTS PVT LTD CIN-VAS200DL1997PFC085864 BALANCE SHEET AS AT 31.03 2019

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PLUS PROJECTS PVT LTD CIN-U45200DL1997PTC085864 STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31.03.2019

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PLUS PROJECTS PROVITE LIMITED

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Cash Flow Statement for the new coaled 31st March 2019.

(knit in Rupees)

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	N. Profit before Tax and Ustrowilliary House	265 (15)	14: fwt
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	Less intidisqui List fisqui gogts	19,757	
	Prior Period adjustment	[6,70]	(8.740)
	Depres strop	6.359	8,737
	Operating Profit Before Working Capital Changes	307,867	501,740
	lacreuse (Decreuses in Trace Payable	pi68.045)	450.211
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	categories. Decrease in Inventiones	4.578.561	(8.729.17%)
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	rancial set. Decrease in Shortsterm froms and advances	135.697	3,312,233
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	(Sucy to Jases Paul)	(1) 14:0	(70,982)
	Not Cash they found (used in) Operating Arthitics	(13092.563)	(2,429,873)
li	Cash Phot from Investing Activities		
	No Parciase of Investment	-	
	Intereds from disposal of freed assets		-
	Net Cash (used in) / from Investing Activities		-
4	Cash blass from himogeony Activities		
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	(iGpacinent) - Proceeds of Share Application Money		-
	(Repayment). Proceeds from Borrowing	4,000,000	2 (06),000
	Ner Cash (used in) / from 5 moneing Activities	17(49,040)	2,60,00,000
	Net (Decrease) / Increase in Cash and Cash Equipments (4-8-1)	2,5967,4,57	(429,475)
	Cash and Cash Equivalents at the beginning of the year	1,372,351	1.8912.224
	Cash and Cash Equivalents at the end of the year	4.279.788	1.372.351

As per out, report of even date attached :

For Yoga Associates Chargered Secondary

(Deepak Latjeta) Partner

Membership No. 692201 Firm Registration No. 802590N

Place: New Delhi-Date: 28-06-2019 For & on behalf on the loand

(Rojesh Kumar Sharma) - (Rasunder Komar) Director (DIN (0287827)

Director (DIN 00287936)

PLUS PROJECTS PVT LIQ

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