



GAURAV SHIV & ASSOCIATES
CHARTERED ACCOUNTANTS
e-Mail : gauravshivandassociates@gmail.com

INDEPENDENT AUDITORS' REPORT

To,

The Members of **GOEL & SONS GOLDEN PARK PRIVATE LIMITED**

Report on the audit of the financial statements

Opinion

We have audited the accompanying financial statements of **GOEL & SONS GOLDEN PARK PRIVATE LIMITED** ("the Company"), which comprise the balance sheet as at March 31st, 2024, and the Statement of Profit and Loss for the period 01st April 2023 to 31st March 2024, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the **Companies Act, 2013** ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31st, 2024, and its profit for the period 01st April 2023 to 31st March 2024.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the year ended 31.03.2024. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as the Company is an unlisted company.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

H No. 20, GROUND FLOOR, KH NO. 23/15 MEER VIHAR, MADANPUR DABAS, DELHI-110061

DELHI | MAHARASHTRA | UTTAR PRADESH | PUNJAB | KARNATAKA | TAMILNADU

For Goel And Son's Golden Park Pvt. Ltd.

Kamlesh

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

For Goel And Son's Golden Park Pvt. Ltd.

Kun Singh
Authorised Signatory



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

1. The provisions of the **Companies (Auditor's Report) Order, 2020** ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company since in our opinion and according to the information and explanation given to us, the said Order is not applicable to the company.

2. As required by Section 143(3) of the Act, we report that:

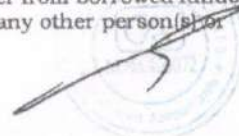
- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books except for the matters stated in the paragraph 2 (f) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.
- (c) The balance sheet, the statement of profit and loss dealt with by this report are in agreement with the books of account;
- (d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the **Companies (Accounts) Rules, 2014**;
- (e) On the basis of the written representations received from the directors as on March 31st, 2024 taken on record by the board of directors, none of the directors is disqualified as on March 31st, 2024 from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) The modifications relating to the maintenance of accounts and other matters connected therewith are as stated in the paragraph 2(b) above on reporting under Section 143(3)(b) of the Act and paragraph 3 (f) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.
- (g) In our opinion, the provisions of Section 143(3)(i) with regard to opinion on internal financial controls with reference to financial statements and operating effectiveness of such controls is not applicable to the company; and
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

3. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

- a. The Company does not have any pending litigations which would impact its financial position;
- b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
- c. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company
- d. (i) Management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or

For Goel And Son's Golden Park Pvt. Ltd.

Kam Ligh
Authorised Signatory



entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other

persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(ii) Management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(iii) Based on such audit procedures considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused to believe that the representations under sub-clause (i) and (ii) contain any material misstatement.

e. Dividend declared or paid during the year, if any by the company is in compliance with section 123 of the Companies Act, 2013.

f. Based on our examination which included test checks. The company has used accounting software for maintaining its books of accounts which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further during the course of our audit we did not come across any instance of audit trail feature being tempered with.

For GAURAV SHIV & ASSOCIATES
Chartered Accountants
FBN : 042711N

CA GAURAV GUPTA
Proprietor
MRN : 465072
Place : DELHI
Date : 02-09-2024
UDIN : 25465072 BMGRWL3703

For Goel And Son's Golden Park Pvt. Ltd.

Kamliya
Authorised Signatory

GOEL & SONS GOLDEN PARK PRIVATE LIMITED

CIN: U45309DL2022PTC392896
BALANCE SHEET AS AT 31-March-2024

	Notes	As at 31-March-2024	As at 31-March-2023
EQUITY AND LIABILITIES			
SHAREHOLDERS' FUNDS			
Share capital	3.1	4,00,00,000.00	4,00,00,000.00
Reserves and surplus	3.2	18,02,59,498.10	(86,324.00)
		22,02,59,498.10	3,99,13,676.00
NON-CURRENT LIABILITIES			
Long-term borrowings	3.3	18,00,000.00	36,00,000.00
Deferred tax liabilities (Net)	3.4	-	-
		18,00,000.00	36,00,000.00
CURRENT LIABILITIES			
Short-term borrowings	3.5	-	-
Trade payables			
- total outstanding dues of micro and small enterprises	3.6	4,180.00	-
- total outstanding dues of creditors other than micro and small enterprises			
Other current liabilities	3.7	19,68,43,750.00	25,96,78,750.00
Short-term provisions	3.8	8,410.00	-
		19,68,56,340.00	25,96,78,750.00
		41,89,15,838.10	30,31,92,426.00
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment and intangible assets			
Property, plant and equipment	3.9	-	-
Rural Agricultural Land	3.(9.1)	38,11,78,517.00	-
Deferred tax assets (Net)	3.10	-	-
Other non-current assets	3.11	2,37,619.10	2,22,747.10
		38,14,16,136.10	2,22,747.10
CURRENT ASSETS			
Inventories	3.12	-	25,66,58,030.00
Trade receivables	3.13	-	-
Cash and bank balances	3.14	12,39,035.40	4,04,68,132.30
Short-term loans and advances	3.15	3,17,49,050.00	54,46,130.00
Other current assets	3.16	45,11,616.60	3,97,386.60
		3,74,99,702.00	30,29,69,678.90
		41,89,15,838.10	30,31,92,426.00

Significant accounting policies 2
The accompanying notes form an integral part of the financial statements

As per our report of even date.

For Gaurav Shiv & Associates
Chartered Accountants
FRN : 042711N

CA GAURAV GUPTA
Proprietor
MRN : 465072
Place : Delhi

Date : 02-09-2024
UDIN : 25965072BMLRWL3703

For and on behalf of the Board of Directors

For Goel & Son's Golden Park Pvt. Ltd.

For Goel & Son's Golden Park Pvt. Ltd.

SUNIL GOEL
(DIRECTOR)
(DIN NO. 09480855)

UMANG SAINI
(DIRECTOR)
(DIN NO. 09480854)

Director

For Goel And Son's Golden Park Pvt. Ltd.

Kamliya

Authorised Signatory

GOEL & SONS GOLDEN PARK PRIVATE LIMITED
CIN: U45309DL2022PTC392896
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31-March-2024

	Notes	Year Ended 31-March-2024	Year Ended 31-March-2023
INCOME			
Revenue from operations	3.17	-	-
Other income	3.18	1,70,352.00	63,067.00
Total income		1,70,352.00	63,067.00
EXPENSES			
Cost of materials consumed	3.19	-	-
Employee benefits expense	3.20	-	-
Depreciation and amortization expense	3.9	-	-
Other expenses	3.21	1,49,594.90	1,49,391.00
Total expense		1,49,594.90	1,49,391.00
Profit before tax		20,757.10	(86,324.00)
Tax expense			
Current tax		8,410.00	-
Deferred tax		-	-
		8,410.00	-
Profit after tax		12,347.10	(86,324.00)
Earnings per equity share [Basic and Diluted]			
Basic		0.00	(0.02)
Diluted		0.00	(0.02)

Significant accounting policies
 The accompanying notes form an integral part of the financial statements

As per our report of even date.

For Gaurav Shiv & Associates
 Chartered Accountants
 FRN : 042711N

CA GAURAV GUPTA
 Proprietor
 MRN : 465072
 Place : Delhi

For and on behalf of the Board of Directors

For Goel & Son's Golden Park Pvt. Ltd. For Goel & Son's Golden Park Pvt. Ltd.

Director
 SONIL GOEL
 (DIRECTOR)
 (DIN NO. 09480855)

Director
 UMANG SAINI
 (DIRECTOR)
 (DIN NO. 09480854)

Date : 02-09-2024

UDIN : 25465022BMGRWL3703

For Goel And Son's Golden Park Pvt. Ltd.

Kamlesh
 Authorised Signatory

GOEL & SON'S GOLDEN PARK PRIVATE LIMITED (CIN: U45309DL2022PTC392896)
 3. NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31-March-2024

The previous year figures have been regrouped/ reclassified, wherever necessary, to conform with the current year presentation.

	As at 31-March-2024	As at 31-March-2023			
3.1 SHARE CAPITAL					
Authorised capital					
40,00,000 equity shares of Rs. 10 each.	4,00,00,000.00	4,00,00,000.00			
Issued, subscribed and paid-up capital					
40,00,000 equity shares of par value Rs. 10 each, fully paid up	4,00,00,000.00	4,00,00,000.00			
	<u>4,00,00,000.00</u>	<u>4,00,00,000.00</u>			
a) Reconciliation of equity shares outstanding as at the beginning and as at the end of the year					
Number of equity shares at the beginning of the reporting period	40,00,000	40,00,000			
Add: Number of equity shares issued during the period	-	-			
Total number of equity shares at the end of the reporting period	<u>40,00,000</u>	<u>40,00,000</u>			
b) The details of shareholders holding more than 5% equity shares					
(i) SUNIL GOEL					
Number of Shares held	20,00,000	20,00,000			
% of shares held	50.00%	50.00%			
(ii) UMANG SAINI					
Number of Shares held	20,00,000	20,00,000			
% of shares held	50.00%	50.00%			
c) Terms, rights & preferences attached to equity shares					
Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders. There is no restriction on distribution of dividend. However, same is subject to the approval of the shareholders in the Annual General Meeting.					
d) Bonus shares or shares for consideration other than cash					
The company has not issued any bonus share, shares for the consideration other than cash and has not undertaken any buy-back of shares since its incorporation.					
e) Shareholding of Promoters					
Promotor Name	Shares held at Mar 31, 2024		Shares held at Mar 31, 2023		Change during the year
	No. of shares	% of total shares	No. of shares	% of total shares	
(i) Sunil Goel	20,00,000	50.00%	20,00,000	50.00%	
(ii) Umang Saini	20,00,000	50.00%	20,00,000	50.00%	

For Goel And Son's Golden Park Pvt. Ltd.

(Signature)
Authorised Signatory

GOEL & SON'S GOLDEN PARK PRIVATE LIMITED (CIN: U45309DL2022PTC392896)
 3. NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31-March-2024

	As at 31-March-2024	As at 31-March-2023
3.2 RESERVES & SURPLUS		
Securities Premium		
Opening balance	-	-
Add: Shares issued at premium during the year	-	-
Closing balance	-	-
Surplus as per statement of Profit and loss		
Opening balance	(86,324.00)	-
Add: Net profit(loss) for the year	12,347.10	(86,324.00)
Add: Capital Reserve (Tax Free Gain)	18,03,33,475.00	-
Net Surplus at the end of the year	<u>18,02,59,498.10</u>	<u>(86,324.00)</u>

** Disclosure for Capital Reserve (Tax Free Gain)

	Amount
Sale Consideration	42,12,00,000.00
Less: Cost of acquisition	24,08,66,525.00
Net profit transfer to reserve and surplus	<u>18,03,33,475.00</u>

The land sold qualifies as Rural Agricultural Land and is therefore excluded from the definition of a 'Capital Asset' under Section 2(14)(iii) of the Income-tax Act, 1961.

Accordingly, the gain on sale is exempt from capital gains tax.

The net gain of ₹18,03,33,475.00 has been transferred to "Capital Reserve - Exempt Gain" under the head Reserves and Surplus in the Balance Sheet.

No portion of this gain has been routed through the Profit and Loss Statement, as the gain is capital in nature and tax-exempt.

Necessary documentary evidence supporting the classification of the land as rural agricultural land is maintained for verification, including land revenue records, location certificates, and registration documents.

3.3 LONG-TERM BORROWINGS

	Current As at 31-March-2024	As at 31-March-2023
Term Loan (Unsecured)*		
Goel & Son's Developers Pvt Ltd.	17,00,000.00	35,00,000.00
From Director	1,00,000.00	1,00,000.00
	<u>18,00,000.00</u>	<u>36,00,000.00</u>

* All unsecured term loan carry interest rate in range of 7.85% to 8.15% p.a. and are repayable after March 31, 2024

3.4 DEFERRED TAX LIABILITIES (NET)

Deferred tax liabilities arising on account of
 - Accumulated depreciation

	As at 31-March-2024	As at 31-March-2023
	-	-

3.5 SHORT-TERM BORROWINGS

Unsecured loans
 Current maturities of long-term debt
 From related parties*
 From others**

	As at 31-March-2024	As at 31-March-2023
	-	-

* Unsecured loans from related parties are interest free and repayable on demand.

**Unsecured loans from others is repayable on demand and with an interest in range upto 15% p.a.

For Goel And Son's Golden Park Pvt. Ltd.

Kamlesh
 Authorised Signatory

GOEL & SON'S GOLDEN PARK PRIVATE LIMITED (CIN: U45309DL2022PTC392896)
 3. NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31-March-2024

	As at 31-March-2024	As at 31-March-2023
3.6 TRADE PAYABLES*		
total outstanding dues of Micro and Small Enterprises**	4,180.00	-
total outstanding dues of creditors other than micro and small enterprises	-	-
	<u>4,180.00</u>	<u>-</u>

* Subject to confirmation and reconciliation

** Disclosure of payable to vendors as defined under the "Micro, Small and Medium Enterprise Development Act, 2006" is based on the information available with the Company regarding the status of registration of such vendors under the said Act, as per the intimation received from them by the Company. Based on information available with the Company, there are no overdue principal amounts/ interest payable amounts for delayed payments to such vendors at the balance sheet date. There are no delays in payment made to such suppliers during the year or for any earlier years and accordingly, there is no interest paid or outstanding interest in this regard in respect of payments made during the year or brought forward from previous years.

Trade payables ageing as at 31-March-2024:-

Outstanding for following periods from date of transaction	Micro, Small and Medium Enterprises (MSME)	Others	Disputed dues - MSME	Disputed dues - Others	Total
Unbilled due	-	-	-	-	-
Less than 1 year	-	-	-	-	-
1-2 years	-	-	-	-	-
2-3 years	-	-	-	-	-
More than 3 years	-	-	-	-	-
Total	-	-	-	-	-

Trade payables ageing as at 31-March-2023:-

Outstanding for following periods from date of transaction	Micro, Small and Medium Enterprises (MSME)	Others	Disputed dues - MSME	Disputed dues - Others	Total
Unbilled due	-	-	-	-	-
Less than 1 year	-	-	-	-	-
1-2 years	-	-	-	-	-
2-3 years	-	-	-	-	-
More than 3 years	-	-	-	-	-
Total	-	-	-	-	-

	As at 31-March-2024	As at 31-March-2023
3.7 OTHER CURRENT LIABILITIES		
Audit Fees Payable	30,000.00	15,000.00
Legal Fees Payable	5,000.00	5,000.00
Milan Uniyat	6,48,750.00	6,48,750.00
Sunil Goel Imprest	10,000.00	10,000.00
Advance from others	19,61,50,000.00	25,90,00,000.00
	<u>19,68,43,750.00</u>	<u>25,96,78,750.00</u>

3.8 SHORT-TERM PROVISIONS		
Provision for income tax	8,410.00	-
	<u>8,410.00</u>	<u>-</u>

	As at 31-March-2024	As at 31-March-2023
3. (9.1) Rural Agricultural Land		
Rural Agricultural Land	38,11,78,517.00	-
	<u>38,11,78,517.00</u>	<u>-</u>

3.10 DEFERRED TAX ASSETS (NET)		
Deferred tax assets arising on account of		
Accumulated depreciation	-	-
Expense disallowed under Income Tax	-	-
	<u>-</u>	<u>-</u>

For Goel And Son's Golden Park Pvt. Ltd.

Authorised Signatory



GOEL & SON'S GOLDEN PARK PRIVATE LIMITED (CIN: U45309DL2022PTC392896)
 3. NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31-March-2024

	As at 31-March-2024	As at 31-March-2023
3.11 OTHER NON-CURRENT ASSETS		
Fixed deposits (Sweep in credit)	2,14,519.60	2,14,519.60
Interest Accrued on Fdr	23,099.50	8,227.50
	<u>2,37,619.10</u>	<u>2,22,747.10</u>

	As at 31-March-2024	As at 31-March-2023
3.12 INVENTORIES		
Land, plots and construction work-in-progress*	-	25,66,58,030.00
	<u>-</u>	<u>25,66,58,030.00</u>

* As certified & confirmed by the management

	As at 31-March-2024	As at 31-March-2023
3.13 TRADE RECEIVABLES*		
Secured, considered good	-	-
Unsecured, considered good	-	-
Doubtful	-	-
	<u>-</u>	<u>-</u>

* Subject to confirmation and reconciliation

Trade Receivable ageing as at 31-March-2024:-

Outstanding for following periods from date of transaction	Undisputed Trade Receivables - considered good	Undisputed Trade Receivables - considered doubtful	Disputed Trade Receivables - considered good	Disputed Trade Receivables - considered doubtful	Total
Not Due	-	-	-	-	-
Less than 6 months	-	-	-	-	-
6 months -1 year	-	-	-	-	-
1-2 years	-	-	-	-	-
2-3 years	-	-	-	-	-
More than 3 years	-	-	-	-	-
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Trade Receivable ageing as at 31-March-2023:-

Outstanding for following periods from date of transaction	Undisputed Trade Receivables - considered good	Undisputed Trade Receivables - considered doubtful	Disputed Trade Receivables - considered good	Disputed Trade Receivables - considered doubtful	Total
Not Due	-	-	-	-	-
Less than 6 months	-	-	-	-	-
6 months -1 year	-	-	-	-	-
1-2 years	-	-	-	-	-
2-3 years	-	-	-	-	-
More than 3 years	-	-	-	-	-
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

	As at 31-March-2024	As at 31-March-2023
3.14 CASH AND BANK BALANCES		
Cash and cash equivalents		
Balance with banks		
- In current account	10,83,555.40	4,04,68,132.30
Cash in hand	1,55,480.00	-
	<u>12,39,035.40</u>	<u>4,04,68,132.30</u>
Other bank balances		
Deposit with maturity more than 3 months but less than 12 months	-	-
	<u>12,39,035.40</u>	<u>4,04,68,132.30</u>

For Goel And Son's Golden Park Pvt. Ltd.

Kamlesh
 Authorised Signatory

GOEL & SON'S GOLDEN PARK PRIVATE LIMITED (CIN: U45309DL2022PTC392896)
3. NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31-March-2024

	As at 31-March-2024	As at 31-March-2023
3.15 SHORT-TERM LOANS AND ADVANCES		
Unsecured, considered good, unless otherwise stated		
Balance with revenue authorities		
Rera Govt Fees(Project Related Advance)	53,94,000.00	53,94,000.00
Advance paid to Customers	47,00,000.00	52,130.00
Ram Niwas	1,45,00,000.00	
Ajay Goel	55,050.00	
Rajesh Kumar	71,00,000.00	
	<u>3,17,49,050.00</u>	<u>54,46,130.00</u>
3.16 OTHER CURRENT ASSETS		
Interest accrued on fixed deposits		
Preliminary expenses	2,93,310.00	3,91,080.00
TDS/Advance Tax	42,18,306.60	6,306.60
	<u>45,11,616.60</u>	<u>3,97,386.60</u>



For Goel And Son's Golden Park Pvt. Ltd.

Kamkya
Authorised Signatory

GOEL & SON'S GOLDEN PARK PRIVATE LIMITED (CIN: U45309DL2022PTC392896)
 3. NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31-March-2024

	For the Year Ended 31-March-2024	For the Year Ended 31-March-2023
3.17 REVENUE FROM OPERATIONS*		
Sale of Land	-	-
3.18 OTHER INCOME		
Interest on fixed deposit	14,872.00	63,067.00
Commission Income	1,55,480.00	-
	<u>1,70,352.00</u>	<u>63,067.00</u>
3.19 COST OF MATERIAL CONSUMED		
Opening stock of material & consumables for services rendered	-	-
Add: Purchases during the year for services rendered	-	-
Less: Closing stock material & consumables for services rendered	-	-
	<u>-</u>	<u>-</u>
3.20 EMPLOYEE BENEFITS EXPENSE		
Salary, wages and allowances	-	-
Staff welfare expenses	-	-
	<u>-</u>	<u>-</u>
3.21 OTHER EXPENSES		
MCA Challan (Govt Fees)	4,808.26	3,300.00
Professional charges	24,880.00	28,320.00
Preliminary expenses written off	97,770.00	97,770.00
- Statutory audit	15,000.00	15,000.00
Legal Expenses	-	5,000.00
Office Expenses	7,136.64	-
Round off	-	1.00
	<u>1,49,594.90</u>	<u>1,49,391.00</u>
3.22 EARNINGS PER EQUITY SHARE (BASIC & DILUTED)		
Profit attributable to equity shareholders	-	-
Total equity shares outstanding	-	-
Weighted average no. of equity shares outstanding [basic and diluted]	-	-
Nominal value of equity share (Rs.)	-	-
Earnings per share per share of Rs. 10 each (Rs.) [basic and diluted]	-	-

For Goel And Son's Golden Park Pvt. Ltd.

Kamraj
 Authorised Signatory

GOEL & SON'S GOLDEN PARK PRIVATE LIMITED (CIN: U45309DL2022PTC392896)
 3. NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31-March-2024

3.23 RELATED PARTY DISCLOSURES AS PER ACCOUNTING STANDARD -18 (AS-18)

The related party relationships have been determined on the basis of the requirements of the Accounting Standard (AS) - 18 'Related Party Disclosures'.

S.NO	Name	Relation	Transaction Type	Amount
1	Ajay Goel	Son of Director	Loan & Advances Loan Taken & Repayment	Loan Receivable at the end of the year: Rs. 55,050/-
2	Umang Saini	Director	Unsecured Loan Taken & Repayment	Loan Payable at the end of the year: Rs. 1,00,000/-
3	GOEL & SONS DEVELOPERS PVT LTD	Entities in which KMP or their relatives are interested	Unsecured Loan Taken & Repayment	Loan Payable at the end of the year: Rs. 17,00,000/-

For the Year Ended 31-March-2024 For the Year Ended 31-March-2023

3.24 CIF VALUE OF IMPORTS (on accrual basis)

Capital goods	-	-
Consumables	-	-

3.25 EXPENDITURE/INCOME IN FOREIGN CURRENCY (on accrual basis)

Foreign travelling	-	-
Fee and subscription	-	-

For Goel And Son's Golden Park Pvt. Ltd.

Kanbir
 Authorised Signatory

GOEL & SON'S GOLDEN PARK PRIVATE LIMITED (CIN: U45309DL2022PTC392896)

3. NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31-March-2024

3.26 CONTINGENT LIABILITIES AND COMMITMENTS: There are no contingencies as at the balance sheet date (Previous year Nil).

3.27 SEGMENT REPORTING

The Company's exclusive business is providing contractual construction services and as such in the opinion of the management there is no reportable segment as per the Accounting Standard - 17 on 'Segment Reporting'.

3.28 In the opinion of the board of directors, current assets, loans and advances have a value on realization which is not less than the amount at which they are stated in the balance sheet, if realised in the ordinary course of business & provisions of all known liabilities have been adequately made in the accounts.

3.29 Inventories - Land Held for Development

As at the balance sheet date, the inventories include rural agricultural land acquired and held by the company for the purpose of future plotting and development under its land development project (currently in the initial phase).

3.30 ADDITIONAL REGULATORY INFORMATION

***** Return on capital employed has decreased on account of capital blockage for initial phase of land plotting project setup

b. Title deeds of Immovable Property held are in name of the Company.

c. The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.

d. The Company has not been declared as a willful defaulter by any lender who has powers to declare a company as a willful defaulter at any time during the financial year or after the end of reporting period but before the date when the financial statements are approved.

e. The Company does not have any transactions with struck-off companies

f. The Company does not have any charges or satisfaction which is yet to be registered with the Registrar of Companies (ROC) beyond the statutory period.

g. The Company does not have layers prescribed under clause (87) of section 2 of the Companies Act 2013 read with Companies (Restrictions on number of Layers) Rules, 2017.

h. The company has not advanced or loaned or invested funds to any other person(s) or entity(is), including foreign entities (intermediaries), with the understanding that the Intermediary shall;

(i) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries), or

(ii) Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

i. The Company has not received any funds from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall;

(i) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate beneficiaries), or

(ii) Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

j. The Company does not have any transactions which is not recorded in the books of accounts but has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961)

k. The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

As per our report of even date

For Gaurav Shiv & Associates
Chartered Accountants
FRN: 042711N

CA GAURAV GUPTA
Proprietor
MRN : 465072
Place : Delhi

Date : 02-09-2024
UDIN : 25465072 BMGRWL3703

For Goel & Son's Golden Park Pvt. Ltd.

For and on behalf of the Board of Directors,

For Goel & Son's Golden Park Pvt. Ltd.

Director
SUNIL GOEL
(DIRECTOR)
(DIN NO. 09480855)

Director
UMANG KUMAR
(DIRECTOR)
(DIN NO. 09480854)

For Goel And Son's Golden Park Pvt. Ltd.

Authorised Signatory

GOEL & SON'S GOLDEN PARK PRIVATE LIMITED (CIN: U45309DL2022PTC392896)
 CIN: U45309DL2022PTC392896

Notes to financial statements for the year ended March 31, 2024

3.9 PROPERTY, PLANT AND EQUIPMENT

Particulars	Land	Furniture & Fixture	Computers	Office Equipments	Plant & Machinery	Total
Gross Carrying Value						
At April 1, 2022	-	-	-	-	-	-
Addition during the year	-	-	-	-	-	-
Deletion/ adjustments	-	-	-	-	-	-
At March 31, 2023	-	-	-	-	-	-
Addition during the year	-	-	-	-	-	-
Deletion/ adjustments	-	-	-	-	-	-
At March 31, 2024	-	-	-	-	-	-
Accumulated Depreciation						
At April 1, 2022	-	-	-	-	-	-
Depreciation expense	-	-	-	-	-	-
Deletion/ adjustment	-	-	-	-	-	-
At March 31, 2023	-	-	-	-	-	-
Depreciation expense	-	-	-	-	-	-
Deletion/ adjustment	-	-	-	-	-	-
At March 31, 2024	-	-	-	-	-	-
Net carrying value as at March 31, 2024	-	-	-	-	-	-
Net carrying value as at March 31, 2023	-	-	-	-	-	-

For Goel And Son's Golden Park Pvt. Ltd.

Kamrunya
 Authorised Signatory

