Acknowledgement Number:299389381250923 **Date of filing : 25-Sep-2023**

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1(SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year 2023-24

PAN	AAACW6180G		
Name	GANESH PANCHRATNAM INDIA LIMITED		
Address	GANESH COMPLEX, N.H.-6 BOMBAY ROAD, RAGHUDEVPUR B.O, PANCHLA , HOWRAH , 32-West Bengal, 91-INDIA, 711322		
Status	6-Public company	Form Number	ITR-6
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	299389381250923

Taxable Income and Tax Details	Current Year business loss, if any	1	0
	Total Income	2	54,77,040
	Book Profit under MAT, where applicable	3	98,91,662
	Adjusted Total Income under AMT, where applicable	4	0
	Net tax payable	5	15,43,099
	Interest and Fee Payable	6	20,307
	Total tax, interest and Fee payable	7	15,63,406
	Taxes Paid	8	17,35,355
	(+) Tax Payable /(-) Refundable (7-8)	9	(-) 1,71,950
Accreted Income and Tax Detail	Accreted Income as per section 115TD	10	0
	Additional Tax payable u/s 115TD	11	0
	Interest payable u/s 115TE	12	0
	Additional Tax and interest payable	13	0
	Tax and interest paid	14	0
	(+) Tax Payable /(-) Refundable (13-14)	15	0

This return has been digitally signed by VIKASH KUMAR BAJORIA in the capacity of Director having PAN AINPB1292Q from IP address 203.163.247.99 on 25-Sep-2023 13:02:07 at KOLKATA (Place) DSC Sl.No & Issuer 413023 & 141873594420541894534017689892078345081CN=ProDigiSign Sub CA DSC 2022,OU=Certifying Authority,O=Professional DigiSign Pvt. Ltd.,C=IN

System Generated

Barcode/QR Code

AAACW6180G06299389381250923 0d19c32581f4c8cf4fcf78fbe30299fe6a36272f

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

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GANESH PANCHRATNAM INDIA LIMITED
(FORMERLY KNOWN AS WEBSTAR VYAPAAR PRIVATE LIMITED)

COMPUTATION OF TOTAL INCOME AND TAX THEREON AS PER I.T. ACT, 1961

ASSESSMENT YEAR - 2023-24

PROFIT & GAINS FROM BUSINESS OR PROFESSION		(Amount in ₹)
Net Profit as per Statement of Profit & Loss	9,891,662	9,891,662
Add: Depreciation as per Companies Act, 2013		1,119,786
		11,011,448
Less: Depreciation as per Income Tax Act, 1961		1,648,054
		9,363,394
Less: Income to be shown separately:		
Profit on Sale of Investments	7,886,512	(7,886,512)
Add: Expenditures disallowed u/s 37)(1)		
Donations	10,000	
Interest on TDS	75	10,075
		1,486,957
		1,486,960
Add: Capital Gains		
Long Term Capital Gains		
Sales Consideration	19,475,640	
Less: ICOA	10,410,060	
Less: COI	5,075,500	
	3,990,080	3,990,080
		5,477,040
	Rounded Off	**5,477,040**
Tax on above@25%		371,740
Tax on LTCG @ 20%		798,016
		1,169,756
Add: Education Cess @ 4%		46,790
Total Tax Payable		**1,216,546**

Computation of Tax Liability as per MAT u/s 115JB		
Net Profit as per Profit & Loss A/c	9,891,662	9,891,662
Book Profit		**9,891,662**
MAT on Book Profit @15%		**1,483,749**
Add: Education Cess @ 4%		59,350
Total Tax Payable		**1,543,099**

GANESH PANCHRATNAM INDIA LIMITED

(FORMERLY KNOWN AS WEBSTAR VYAPAAR PRIVATE LIMITED)

COMPUTATION OF TOTAL INCOME AND TAX THEREON AS PER I.T. ACT, 1961

ASSESSMENT YEAR - 2023-24

HIGHER OF A & B		**1,543,099**
Less: MAT Credit		-
Balance		1,543,099
Less: TDS	219,965	
Less: TCS	15,390	
	235,355	235,355
Balance Payable		1,307,744
Less: Advance Tax paid		
Paid on 15/09/2022	500,000	
Paid on 14/03/2023	1,000,000	1,500,000
Balance Payable		(192,256)
Interest u/s 234C	20,307	20,307
Refundable		(171,949)

GANESH PANCHRATNAM INDIA LIMITED
(FORMERLY KNOWN AS WEBSTAR VYAPAAR PRIVATE LIMITED)

Deferred Tax Liability

ASSESSMENT YEAR - 2023-24

Deferred Tax Liability			
WDV as per I.T. Act, 1961		12,503,571	
WDV as per Cos. Act, 2013		13,256,666	
		753,095	
Deferred Tax Liability/(Assets)	25.168%		189,539
Deferred Tax Liability/ (Assets) as on 31.03.2023			189,539
Less: Last Year Deferred Tax Liability (Assets)			58,455
Deferred Tax Liability / (Assets) to be debited/credited to P/L A/c			**131,084**

Financial Statement

For the Financial Year 2022 - 2023

GANESH PANCHRATNAM INDIA LIMITED
GANESH COMPLEX, NH-6 BOMBAY ROAD, RAGHUDEVPUR
HOWRAH - 711322

D A V A & Associates
Chartered Accountants
'Central Plaza'
41, B.B. Ganguly Street
5th Floor Room No. 5-'O'
Kolkata – 700 012
Phone: 033 – 4003 5060

DAVA & ASSOCIATES
CHARTERED ACCOUNTANTS

Independent Auditor's Report

To the Members of
Ganesh Panchratnam India Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **GANESH PANCHRATNAM INDIA LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31st, 2023, and the Statement of Profit and Loss and Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31st, 2023, its Profit and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information

Basis for Opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

'Central Plaza, 41, B. B. Ganguly Street, 5th Floor, Suite # 5 'O', Kolkata - 700 012
Ph. +91-33-4003 5060 E-mail: roshanagrawalca@gmail.com
Other Offices : Chandrapur, Mumbai & Nagpur

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of the financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("The Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we enclose in **Annexure "A"** a statement on the matters specified in the paragraph 3 and 4 of the said Order.

2. As required by Section 143(3) of the Act, we report that:
   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c) The Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account.

d) In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e) On the basis of written representations received from the directors as on March 31st, 2023, taken on record by the Board of Directors, none of the directors is disqualified as on March 31st, 2023, from being appointed as a director in terms of Section 164 (2) of the Act.

f) With respect to the adequacy of the internal financial control over financial reporting of the Company and the operating effectiveness of such controls, refers to our separate report in **Annexure "B"** ; and

g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanation given to us:

i. The Company does not have any pending litigations which would impact its financial position.

ii. The Company does not have any long-term contracts, including derivative contracts. Accordingly, no provision for material foreseeable losses have been made; and

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv. (a) The Management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (iv)(a) and (b) contain any material mis-statement.

v. The Company has not declared or paid any dividend during the year, so the provisions of section 123 of the Companies Act, 2013 does not apply.

h) With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.

For, D A V A & ASSOCIATES
Chartered Accountants
Firm Registration No: 114157W

(CA. ROSHAN AGRAWAL)
PARTNER
Membership No: 404539
UDIN - 23404539BGSSSY1566

Place: Kolkata
Date: The 5th day of September, 2023

Annexure - A to the Auditors' Report

The Annexure referred to in Independent Auditors' Report to the members of the Company on the standalone financial statements for the year ended 31st March, 2023, we report that:

(i) a) (A) The Company has maintained proper records showing full particulars including quantitative details and situation of its Property, Plant and Equipment.

(B) The Company is maintaining proper records showing full particulars of intangible assets.

b) All the Property, Plant and Equipment of the Company have been physically verified by the management at reasonable intervals during the year and there is regular program of verification which, in our opinion, is reasonable having regard to the size of the Company and nature of Property, Plant and Equipment. No discrepancies were noticed on such verification.

c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) are held in the name of the Company.

d) The company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.

e) No any proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

(ii) a)The Management has conducted physical verification of inventory at reasonable intervals during the year and in our opinion, the coverage and procedure of such verification by the management is appropriate and no any discrepancies of 10% or more in the aggregate for each class of inventory were noticed

b)The Company has not been sanctioned any working capital limits during the period under audit, so the paragraph (ii)(b) the Order is not applicable.

(iii) The Company has not granted any loans, secured or unsecured to Companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Accordingly, sub clause (a) to (c) of the Order is not applicable.

(iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 with respect to the loans and investments made.

(v) The Company has not accepted any deposits or amounts which are deemed to be deposits, from the public. Accordingly, paragraph 3 (v) of the order is not applicable.

(vi) The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Companies Act, 2013 for any of the services rendered by the Company.

(vii) a) According to the records of the Company, the Company is regular in depositing undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Wealth Tax, Service Tax, Duty of Customs, Duty of Excise, Value Added Tax, cess and any other statutory dues to the appropriate authorities. According to the information and explanations given to us, there are no undisputed amounts payable in respect of such statutory dues which have remained outstanding as at 31st March, 2023 for a period exceeding six months from the date they become payable.

b) According to the information and explanations given to us, there are no disputed dues of Income Tax or Sales Tax or Service Tax or Duty of Customs or Duty of Excise or Value Added Tax or Cess.

(viii) No any transactions not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961, so the clause (vii) of the Order is not applicable to the Company.

(ix) a) The Company has not defaulted in the repayment of any loans or borrowings from any lenders during the year.

b) The company is not a declared willful defaulter by any bank or financial institution or other lender.

c)The Company has not taken any term loans, so the clause (ix)(c) of the Order is not applicable.

d)Funds raised on short term basis have not been utilised for long term purposes during the year under consideration

e)The company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

f)The company has not raised any loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies

(x) a) The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year.

b) The Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year.

(xi) a) According to the information and explanations given to us, no material fraud by the Company or on the Company has been noticed or reported during the course of our audit.
b) No any report under sub-section (12) of Section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
c) There is not any whistle blower complaints received during the year by the Company.

(xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, paragraph 3(xii) of the Order is not applicable.

(xiii) According to the information and explanations given to us and based on our examination of the records of the Company, there are no related party transactions reportable under section 177 and 188 of the Companies Act, 2013 during the year. Accordingly, paragraph 3(xiii) of the Order is not applicable.

(xiv) a) The Company has an internal audit system commensurate with the size and nature of its business;
b) The Company has no Internal Auditors, so the paragraph (b) of clause (xiv) of the Order is not applicable.

(xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.

(xvi) a) The According to the information and explanations given to us and based on our examination of the records of the company, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.
b) The Company has not conducted any Non-Banking Financial of Housing Finance activities during the year which requires Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act 1934.
c) The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, so the clause (xvi)(c) & (d) of the Order is not applicable to the Company.

(xvii) The Company has not incurred any cash losses in the financial year and in the immediately preceding financial year, so, the clause (xvii) of the Order is not applicable.

(xviii) There has not been any resignation of the statutory auditors during the year.

(xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, the auditor is of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date;

(xx) The Company has no any on-going projects, so the clause (xx) of the Order is not applicable to the Company during the year.

(xxi) There are no any qualifications or adverse remarks by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports of the companies included in the standalone financial statements, so the clause (xxi) of the Order is not applicable to the Company.

For, D A V A & ASSOCIATES
Chartered Accountants
Firm Registration No: 114157W

(CA. ROSHAN AGRAWAL)
PARTNER
Membership No: 404539
UDIN - 23404539BGSSSY1566

Place: Kolkata
Date: The 5th day of September, 2023

Annexure B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **GANESH PANCHRATNAM INDIA LIMITED** ("the Company") as of 31st March, 2023 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

D A V A & ASSOCIATES
CHARTERED ACCOUNTANTS

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For, D A V A & ASSOCIATES
Chartered Accountants
Firm Registration No: 114157W

(CA. ROSHAN AGRAWAL)
PARTNER
Membership No: 404539
UDIN - 23404539BGSSSY1566

Place: Kolkata
Date: The 5th day of September, 2023

GANESH PANCHRATNAM INDIA LIMITED

(FORMERLY KNOWN AS WEBSTAR VYAPAAR PRIVATE LIMITED)

BALANCE SHEET AS AT 31ST MARCH, 2023

(₹ in Hundred)

PARTICULARS	Note	AS AT March 31, 2023	AS AT March 31, 2022
EQUITY AND LIABILITIES			
Shareholders' Funds			
Share Capital	2	278,400.00	278,400.00
Reserves and Surplus	3	311,561.96	226,910.61
Total Shareholders' Funds		589,961.96	505,310.61
Non-Current Liabilities			
Long Term Borrowings	4	2,780,019.55	1,482,325.11
Deferred tax liabilities	5	1,895.39	584.55
Total Non-Current Liabilities		2,781,914.94	1,482,909.66
Current Liabilities			
Trade Payables	6	5,827.90	166,445.06
Other Current Liabilities	7	761,607.73	783,529.03
Short-Term Provisions	8	15,630.00	20,402.50
Total Current Liabilities		783,065.63	970,376.59
Total		4,154,942.53	2,958,596.86
ASSETS			
Non-Current Assets			
Property, Plant & Equipments			
Tangible assets	9	132,566.66	692,962.91
Non-Current Investments	10	7,987.85	7,987.85
Long - term loans and advances	11	1,017,238.45	126,044.80
Other Non Current Assets	12	2,604.55	-
Total Non-Current Assets		1,160,397.51	826,995.56
Current Assets			
Current Investments	13	501,742.35	-
Inventories	14	1,837,904.71	713,015.22
Trade receivables	15	161,636.83	260,028.23
Cash and Bank Balances	16	29,431.57	28,272.06
Short-term loans and advances	17	463,829.55	1,130,285.79
Total Current Assets		2,994,545.01	2,131,601.30
Total		4,154,942.53	2,958,596.86
Significant Accounting Policies	1		
Notes on Financial Statements	2 to 37		

As per our Report of even date

FOR, D A V A & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Reg. No.: 114157W

(CA. ROSHAN AGRAWAL)
PARTNER
MEMBERSHIP NO.: 404539

PLACE: KOLKATA
DATE: THE 5TH DAY OF SEPTEMBER, 2023

FOR, GANESH PANCHRATNAM INDIA LIMITED

ALOK KUMAR BAJORIA
(MANAGING DIRECTOR)
DIN: 00894336

VIKASH KUMAR BAJORIA
(DIRECTOR)
DIN: 01342657

GANESH PANCHRATNAM INDIA LIMITED
(FORMERLY KNOWN AS WEBSTAR VYAPAAR PRIVATE LIMITED)

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2023

(₹ in Hundred)

PARTICULARS	Note	YEAR ENDED	
		March 31, 2023	March 31, 2022
INCOME			
Revenue from operations	18	683,501.08	293,563.59
Other Income	19	97,985.62	20,479.04
TOTAL REVENUE		781,486.70	314,042.63
EXPENDITURE			
Purchase of Stock-in-Trade	20	1,495,007.19	874,361.29
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	21	(1,124,889.49)	(713,015.22)
Employee Benefits Expense	22	66,142.93	19,764.30
Depreciation & Amortization Expenses	23	11,197.86	10,318.13
Other Expenses	24	235,111.59	45,066.34
TOTAL EXPENDITURE		682,570.08	236,494.84
Profit before exceptional and extraordinary items and tax		98,916.62	77,547.79
Exceptional Items		-	-
Profit before extraordinary items and tax		98,916.62	77,547.79
Extraordinary Items		-	-
PROFIT BEFORE TAX		98,916.62	77,547.79
Tax Expense:			
Current tax		15,630.00	20,333.68
MAT Credit		(3,265.53)	-
Earlier year Tax		589.96	-
Deferred tax		1,310.84	(137.98)
PROFIT (LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS		84,651.35	57,352.09
PROFIT/(LOSS) FOR THE PERIOD		84,651.35	57,352.09
Earning per equity share:			
(1) Basic		3.04	2.06
(2) Diluted		3.04	2.06

Significant Accounting Policies 1

Notes on Financial Statements 2 to 37

As per our Report of even date

FOR, D A V A & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Reg. No.: 114157W

(CA. ROSHAN AGRAWAL)
PARTNER
MEMBERSHIP NO.: 404539

PLACE: KOLKATA
DATE: THE 5TH DAY OF SEPTEMBER, 2023

FOR, GANESH PANCHRATNAM INDIA LIMITED

ALOK KUMAR BAJORIA
(MANAGING DIRECTOR)
DIN: 00894336

VIKASH KUMAR BAJORIA
(DIRECTOR)
DIN: 01342657

GANESH PANCHRATNAM INDIA LIMITED

(₹ in Hundred)

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2023

	2022 - 23 Amount (Rs)	2021 - 22 Amount (Rs)
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit before Tax and Extraordinary items	98,916.62	77,547.79
Adjustments for:		
Profit on sale of Investment	(78,865.12)	(14,617.07)
Interest Income	(12,000.00)	(5,399.99)
Depreciation and Amortization Expenses	11,197.86	10,318.13
Operating Profit before Working Capital Changes	19,249.36	67,848.86
Adjustments for:		
Other Current Assets	(216,040.45)	(4,084,976.04)
Other Liabilities	(182,538.46)	1,567,185.70
Cash generation from Operations	(379,329.55)	(2,449,941.48)
Direct Taxes Paid		
Tax Paid	17,726.93	-
Net Cash from (used in) Operating Activities	(397,056.48)	(2,449,941.48)
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Non Current Assets	(893,798.20)	(3,560.10)
Fixed Assets	(17,680.25)	46,369.30
Interest Income	12,000.00	5,399.99
Net Cash from (used in) Investing Activities	(899,478.45)	48,209.19
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Short term borrowings taken (repaid)	-	2,410,657.56
Long term borrowings/deposits taken (repaid)	1,297,694.44	-
Net cash from (used in) Financing Activities.	1,297,694.44	2,410,657.56
Net Increase in Cash and Cash Equivalents (A+B+C)	1,159.51	8,925.27
Cash and Cash Equivalents as at 01.04.2022	28,272.06	19,346.79
Cash and Cash Equivalents as at 31.03.2023	29,431.57	28,272.06

NOTE:

a) Cash and cash equivalents includes cash, cheque in hand and bank balance.

b) Previous year figures have been regrouped /rearranged wherever necessary.

c) The above statement is subject to and read together with the notes and observations on Accounts and Schedules attached thereto.

d) The above Cash flow statement has been prepared under the "Indirect method" as set out in the Accounting Standard - 3 on "Cash Flow Statement" issued by The Institute of Chartered Accountants of India.

We have examined the above Cash Flow statement of **GANESH PANCHRATNAM INDIA LIMITED** derived from the Audited Financial Statement, books and reports maintained by the Company for the year ended 31st March, 2023 and found the same in agreement therewith.

In terms of our Report of even date

FOR D A V A & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Registration No: 114157W

(CA. ROSHAN AGRAWAL))
PARTNER
MEMBERSHIP NO. : 404539

PLACE: KOLKATA
DATE: THE 5TH DAY OF SEPTEMBER, 2023

FOR, GANESH PANCHRATNAM INDIA LIMITED

ALOK KUMAR BAJORIA
(MANAGING DIRECTOR)
DIN: 00894336

VIKASH KUMAR BAJORIA
(DIRECTOR)
DIN: 01342657

GANESH PANCHRATNAM INDIA LIMITED
(FORMERLY KNOWN AS WEBSTAR VYAPAAR PRIVATE LIMITED)

NOTE: 1: SIGNIFICANT ACCOUNTING POLICIES:

1) **Method of Accounting**
These Accounts are prepared on the Historical cost basis and on the Accounting Principles of a going concern in accordance with the Accounting standards issued by the Institute of Chartered Accountants of India and the relevant provisions of the Companies Act, 2013.

2) **Revenue Recognition**
Revenue/income and cost/expenditure are generally accounted on accrual basis as they are earned or incurred.

3) **Property, Plant & Equipments**
Property, Plant & Equipments are stated at cost inclusive of installation and related expenses directly attributable to the acquisition of the assets including cost of bringing the assets to their working condition and location.

4) **Depreciation**
Depreciation on Property, Plant & Equipments is provided on the SLM method over the useful life of assets less residual value commencing from the date the asset is available to the Company for its use. Depreciation on assets purchased/ disposed has been charged proportionately as per Schedule II of the Companies Act, 2013.

5) **Provision for taxation**
Provision for taxation is made on the assessable income at applicable tax rates as per the Income Tax Act, 1961. Deferred Income Tax is accounted on account of timing difference between taxable income and accounting income for the year by applying the tax rates and laws enacted as at Balance sheet date.

6) **Earnings per share**
Basic Earning per share are calculated by dividing the net profit or net loss for the period attributable to the equity shareholders by the weighted average number of equity shares outstanding during the period.

7) **Employee Benefit Expenses**
All employee benefits payable wholly within twelve months of rendering the service are classified as short-term employee benefits. Benefits such as salaries, wages, bonus, short term etc. are recognized in the statement of profit and loss in the period in which the employee renders the related service.

8) **Events subsequent to the date of Financial Statements**
No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report.

9) **Investment**

Current Investment are carried at lower of Cost and Fair Market value, computed scriptwise. Long term investment are stated at Cost. Provision for dimunition in the long term investments are made only if such a decline is other than temporary.

10) **Inventories**
Inventories are being values at Cost or Net Reliasable Value whichever is lower.

11) Accounting policies specifically stated to be otherwise are consistent and in consonance with the generally accepted accounting principles.

GANESH PANCHRATNAM INDIA LIMITED
(FORMERLY KNOWN AS WEBSTAR VYAPAAR PRIVATE LIMITED)

Notes on Financial Statements for the Year Ended 31st March, 2023

(2) Shares held by promoters at the end of the year as on 31.03.2022

(₹ in Hundred)

Promoter's Name	No. of Shares	% of total shares	% Change during the year
Yogmaya Tie-Up LLP	934,400	33.56%	0.00%
Idol Vinimay LLP	922,000	33.12%	0.00%
Pagoda Distributors LLP	926,000	33.26%	0.00%
Suchita Bajoria	400	0.01%	0.00%
Sneha Bajoria	400	0.01%	0.00%
Vikash Kumar Bajoria	400	0.01%	0.00%
Alok Kumar Bajoria	400	0.01%	0.00%
Total	**2,784,000**	**100.00%**	**0.00%**

NOTE: 3: RESERVES AND SURPLUS

Particulars	As at	
	March 31, 2023	March 31, 2022
Securities Premium		
Balance of the Beginning Of the year	110,600.00	110,600.00
Add: Shares issued during the year	-	-
Balance as at the end of the year	**110,600.00**	**110,600.00**
Surplus in Statement of Profit and Loss		
Balance as at the beginning of the year	116,310.61	58,847.42
Profit/(Loss) for the year	84,651.35	57,352.09
Other Adjustment	-	111.10
Less: Appropriations	-	-
Balance as at the end of the year	**200,961.96**	**116,310.61**
Total	**311,561.96**	**226,910.61**

NOTE: 4: LONG TERM BORROWINGS

PARTICULARS	As at	
	March 31, 2023	March 31, 2022
Unsecured Loans		
From Related Party	2,778,119.55	1,477,700.11
Deposits:		
Rent Deposit	-	2,500.00
Security Deposit	1,900.00	2,125.00
Total	**2,780,019.55**	**1,482,325.11**

NOTE: 5: DEFERRED TAX LIABILITIES (NET)

PARTICULARS	As at	
	March 31, 2023	March 31, 2022
Deferred Tax Liabilities		
Depreciation	1,895.39	584.55
Total	**1,895.39**	**584.55**

GANESH PANCHRATNAM INDIA LIMITED
(FORMERLY KNOWN AS WEBSTAR VYAPAAR PRIVATE LIMITED)

Notes on Financial Statements for the Year Ended 31st March, 2023

(₹ in Hundred)

NOTE: 6: TRADE PAYABLES

PARTICULARS	As at	
	March 31, 2023	March 31, 2022
Trade Payable (Refer Note 32)	5,827.90	166,445.06
Total	**5,827.90**	**166,445.06**

NOTE: 7: OTHER CURRENT LIABILITIES

PARTICULARS	As at	
	March 31, 2023	March 31, 2022
Audit Fees Payable	300.00	200.00
Liability for Expenses	21,481.45	10,347.21
Statutory Liabilities Payable	114.60	123.80
Other Payables		
Advances from Customers	739,711.68	772,858.02
Total	**761,607.73**	**783,529.03**

NOTE: 8: SHORT TERM PROVISIONS

PARTICULARS	As at	
	March 31, 2023	March 31, 2022
Other Provisions		
Provision for Income Tax	15,630.00	20,402.50
Total	**15,630.00**	**20,402.50**

GANESH PANCHRATNAM INDIA LIMITED
(FORMERLY KNOWN AS WEBSTAR VYAPAAR PRIVATE LIMITED)

Notes on Financial Statements for the Year Ended 31st March, 2023

(₹ in Hundred)

NOTE: 9: PROPERTY, PLANT & EQUIPMENTS

Property, Plant & Equipments	Useful Life	Gross Block				Depreciation			Net Block	
		01-Apr-22	Addition	Disposal	31-Mar-23	01-Apr-22	For The Year	31-Mar-23	31-Mar-23	31-Mar-22
Tangible Assets (Not Under Lease)										
Land & Building										
Land		522,334.40	-	522,334.40	-	-	-	-	-	522,334.40
Land in Rajarhat		44,544.23	-	44,544.23	-	-	-	-	-	44,544.23
Office Buildings	30	105,710.00	-	-	105,710.00	3,347.48	3,347.17	6,694.65	99,015.35	102,362.52
Office Equipment	5	381.70	-	-	381.70	362.62	-	362.62	19.08	19.08
Computer	3	6,650.56	1,426.00	-	8,076.56	6,318.03	195.23	6,513.26	1,563.30	332.53
Furniture and Fixtures										
Sokkia Aluminium Stand	10	173.25	-	-	173.25	110.42	20.60	131.02	42.23	62.83
Vehicles										
Bike	8	1,318.60	-	-	1,318.60	930.84	144.83	1,075.68	242.92	387.76
Bull Dozer	8	10,500.00	-	-	10,500.00	6,772.41	1,248.20	8,020.61	2,479.39	3,727.59
Maruti Swift Dzire	8	7,594.75	-	-	7,594.75	6,164.88	904.00	7,068.88	525.87	1,429.87
BMW	8	15,500.00	-	-	15,500.00	14,725.00	-	14,725.00	775.00	775.00
Road Roller	8	2,900.00	-	-	2,900.00	1,330.33	344.60	1,674.93	1,225.07	1,569.67
JCB-3DX BSIII BCK	8	22,151.20	-	-	22,151.20	13,005.74	1,754.69	14,760.43	7,390.77	9,145.46
Skoda Car	8	-	16,254.25	-	16,254.25	-	1,882.60	1,882.60	14,371.65	-
Plant & Equipment										
Air Conditioner	5	570.00	-	-	570.00	419.85	108.56	528.41	41.59	150.15
Automotive Battery	8	76.00	-	-	76.00	44.41	9.03	53.44	22.56	31.59
Boom Barrier	5	2,000.00	-	-	2,000.00	699.27	158.39	857.66	1,142.34	1,300.73
Borewell for Water	5	1,747.84	-	-	1,747.84	1,660.45	-	1,660.45	87.39	87.39
Camera	3	2,241.84	-	-	2,241.84	2,129.75	-	2,129.75	112.09	112.09
New Toto	5	1,100.00	-	-	1,100.00	778.74	209.45	988.19	111.81	321.26
Old Toto	5	850.00	-	-	850.00	643.79	161.94	805.73	44.27	206.21
Pumpset	12	249.00	-	-	249.00	123.24	19.72	142.96	106.04	125.76
Weigh Bridge	12	8,280.56	-	-	8,280.56	4,560.07	655.90	5,215.97	3,064.59	3,720.49
Xerox Machine	15	520.00	-	-	520.00	303.71	32.95	336.66	183.34	216.29
Total		757,393.93	17,680.25	566,878.63	208,195.55	64,431.02	11,197.86	75,628.89	132,566.66	692,962.91

GANESH PANCHRATNAM INDIA LIMITED
(FORMERLY KNOWN AS WEBSTAR VYAPAAR PRIVATE LIMITED)

Notes on Financial Statements for the Year Ended 31st March, 2023

NOTE: 10: NON CURRENT INVESTMENTS (₹ in Hundred)

PARTICULARS	As at	
	March 31, 2023	March 31, 2022
Investment in LLP		
Index Dealmark LLP	1,808.95	1,808.95
Suhana Dealmark LLP	3,634.50	3,634.50
Unity Dealmark LLP	2,544.40	2,544.40
Total	7,987.85	7,987.85

NOTE: 11: LONG TERM LOANS AND ADVANCES

PARTICULARS	As at	
	March 31, 2023	March 31, 2022
Unsecured and Considered Good		
Advance to Related Parties	54,389.00	-
Advance to Other Parties	962,849.45	126,044.80
Total	1,017,238.45	126,044.80

NOTE: 12: OTHER NON-CURRENT ASSETS

PARTICULARS	As at	
	March 31, 2023	March 31, 2022
Unsecured, Considered Good		
Fixed Deposits	2,604.55	-
Total	2,604.55	-

NOTE: 13: CURRENT INVESTMENTS

PARTICULARS	As at	
	March 31, 2023	March 31, 2022
Investment in Land	501,742.35	-
(Valued at Lower of Cost or Market Value)		
Total	501,742.35	-

NOTE: 14: INVENTORIES

PARTICULARS	As at	
	March 31, 2023	March 31, 2022
(Taken, valued & certified by the management)		
Stock-in-Trade	1,837,904.71	713,015.22
Total	1,837,904.71	713,015.22

NOTE: 15: TRADE RECEIVABLES

PARTICULARS	As at	
	March 31, 2023	March 31, 2022
Unsecured, Considered Good		
Trade Receivable	161,636.83	260,028.23
(Refer Note 33)		
Total	161,636.83	260,028.23

GANESH PANCHRATNAM INDIA LIMITED
(FORMERLY KNOWN AS WEBSTAR VYAPAAR PRIVATE LIMITED)

Notes on Financial Statements for the Year Ended 31st March, 2023

NOTE: 16: CASH AND BANK BALANCES

(₹ in Hundred)

PARTICULARS	As at	
	March 31, 2023	March 31, 2022
Cash and Cash equivalents		
Cash on hand	5,470.31	3,783.83
Balances with Scheduled Banks in Current Account	23,961.26	24,488.23
Total	29,431.57	28,272.06

NOTE: 17: SHORT TERM LOANS AND ADVANCES

PARTICULARS	As at	
	March 31, 2023	March 31, 2022
Unsecured, Considered Good		
Balances With Revenue Authorities	31,318.85	45,709.14
Other Loans & Advances		
Advances to Related Parties	9,500.00	11,730.00
Advances to Other Parties	422,504.20	1,072,846.65
Advance to Customers	500.00	-
Prepaid Expenses	6.50	-
Total	463,829.55	1,130,285.79

GANESH PANCHRATNAM INDIA LIMITED
(FORMERLY KNOWN AS WEBSTAR VYAPAAR PRIVATE LIMITED)

Notes on Financial Statements for the Year Ended 31st March, 2023

(₹ in Hundred)

NOTE: 18: REVENUE FROM OPERATIONS

PARTICULARS	Year Ended	
	March 31, 2023	March 31, 2022
Sale of Land	683,501.08	293,563.59
Total	683,501.08	293,563.59

NOTE: 19: OTHER INCOME

PARTICULARS	Year Ended	
	March 31, 2023	March 31, 2022
Interest Income	12,720.50	5,411.97
Profit on Sale of Investments	78,865.12	14,617.07
Rent Income	6,400.00	450.00
Total	97,985.62	20,479.04

NOTE: 20: PURCHASE STOCK-IN-TRADE

PARTICULARS	Year Ended	
	March 31, 2023	March 31, 2022
Purchase of Land	1,495,007.19	874,361.29
Total	1,495,007.19	874,361.29

NOTE: 21: CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK-IN-TRADE

PARTICULARS	Year Ended	
	March 31, 2023	March 31, 2022
Stock in Trade (Land)		
(Increase)/ Decrease in Stocks		
Stock at the end of the Year	1,837,904.71	713,015.22
Less: Stock at the beginning of the Year	713,015.22	-
Total	(1,124,889.49)	(713,015.22)

NOTE: 22: EMPLOYEE BENEFIT EXPENSES

PARTICULARS	Year Ended	
	March 31, 2023	March 31, 2022
Salary, Wages & Bonus	61,622.83	19,764.30
Staff Welfare Exp.	4,520.10	-
Total	66,142.93	19,764.30

GANESH PANCHRATNAM INDIA LIMITED
(FORMERLY KNOWN AS WEBSTAR VYAPAAR PRIVATE LIMITED)

Notes on Financial Statements for the Year Ended 31st March, 2023

NOTE: 23: DEPRECIATION AND AMORTIZATION EXPENSES

(₹ in Hundred)

PARTICULARS	Year Ended	
	March 31, 2023	March 31, 2022
Depreciation on tangible assets	11,197.86	10,318.13
Total	**11,197.86**	**10,318.13**

NOTE: 24: OTHER EXPENSES

PARTICULARS	Year Ended	
	March 31, 2023	March 31, 2022
Direct Expenses		
Earth Price	637.83	-
Searching and Inspection Fee	29,557.00	-
Mutation Conversion Expenses	5,211.30	-
Confirming Party Exp	180,421.50	-
Indirect Expenses		
Audit Fee	300.00	200.00
Bank Charges	43.30	164.97
Conveyance Expenses	1,796.80	-
Donation	100.00	1,500.00
Advertisement Expenses	-	2,357.10
General Expenses	5,841.00	-
Miscellaneous Expenses	2,904.71	-
Insurance	389.22	775.74
Land Development Expenses	-	28,876.39
Office Expenses	3,133.80	1,750.00
Printing and Stationery	2,486.64	1,145.90
Professional Fee	50.00	50.00
Rates & Taxes	306.95	467.60
Subscription Fee	316.24	-
Repairs & Maintenance	1,615.30	7,778.64
Total	**235,111.59**	45,066.34

GANESH PANCHRATNAM INDIA LIMITED
(FORMERLY KNOWN AS WEBSTAR VYAPAAR PRIVATE LIMITED)

Notes on Financial Statements for the Year Ended 31st March, 2023

(₹ in Hundred)

NOTE: 25: DETAILS OF PAYMENT TO AUDITOR

PARTICULARS	Year Ended	
	March 31, 2023	March 31, 2022
As Statutory Auditors	300.00	200.00

NOTE: 26: DISCLOSURE AS PER AS-20 "EARNINGS PER SHARE" ISSUED BY THE ICAI ARE AS UNDER

PARTICULARS	Year Ended	
	March 31, 2023	March 31, 2022
Net Profit after tax as per Statement of Profit and Loss attributable to Equity Shareholders	84,651.35	57,352.09
Weighted Average number of equity shares used as	27,840.00	27,840.00
Basic and Diluted Earnings per share (₹)	3.04	2.06
Face Value per equity share (₹)	10.00	10.00

NOTE: 27: EARNINGS & EXPENDITURE IN FOREIGN CURRENCY - NIL

NOTE: 28:

No Loans or advances in the nature of loans are granted to the promoters, Directors, key managerial person and the related parties either severally or jointly with any other person.

NOTE: 29:

The Company has used the borrowings from banks and financial institutions for the specific purpose for which it was taken at the balance sheet date.

NOTE: 30: Key Financial Ratios - Refer Separate Annexure

GANESH PANCHRATNAM INDIA LIMITED

(FORMERLY KNOWN AS WEBSTAR VYAPAAR PRIVATE LIMITED)

(₹ in Hundred)

Notes on Financial Statements for the Year Ended 31st March, 2023

NOTE 30- Key Financial Ratios:

			FY 2022-23		FY 2021-22		Variance	% Variance	Reason for Variance more than 25%
			Details	Ratio	Details	Ratio			
1	Current Ratio	Current Assets/ Current liabilities	2,994,545.01 783,065.63	3.824	2,131,601.30 970,376.59	2.197	1.627	74.09	Due to increase in Current Asset by 40.48% & decrease in Current Liability by 19.30%
2	Debt Equity Ratio Total liabilities*	Total liabilities*/ Shareholders's Equity (Excluding Deferred Tax Liability)	3,563,085.18 589,961.96	6.040	2,452,701.70 505,310.61	4.854	1.186	24.43	
3	Debt service coverage ratio Earning Available for Debt Service*	Earning Available for Debt Service* Interest & Lease Payments + Principal (Net Profit+Depreciation+Interest)	110,114.48 -	N.A.	87,865.92 -	N.A.	N.A.	N.A.	
4	Return on Equity Ratio Avg Shareholders Equity*	Net Profit after Tax Avg Shareholders Equity* (opening +closing Equity/2)	84,651.35 547,636.28	0.155	57,352.09 476,579.02	0.120	0.034	28.45	Due to increase in PAT by 47.60% & increase in Avg. Shareholders Equity by 14.91%
5	Inventory turnover Ratio	Cost of goods sold/ Average Inventory	585,945.33 1,275,459.96	0.459	161,346.07 356,507.61	0.453	0.007	1.51	
6	Trade receivable Turnover Ratio Avg. accounts receivable*	Net credit sales/ Avg. accounts receivable* opening +closing trade rece/2	683,501.08 210,832.53	3.242	293,563.59 148,859.52	1.972	1.270	64.39	Due to increase in Net cedit sales & Avg. accounts receivable by 132.82% & 41.62% repectively.
7	Trade payables Turnover Ratio	Net credit purchase/ Avg. accounts payable	1,495,007.19 86,136.48	17.356	874,361.29 98,227.78	8.901	8.455	94.98	Due to increase in Net credit purchase by 70.98% & decrease in Avg. accounts receivable by 12.31%.
8	Net capital turnover Ratio Avg Working capital*	Net sales/ Avg Working capital opening +closing working cap/2	683,501.08 1,686,352.04	0.405	293,563.59 372,194.99	0.789	(0.383)	(48.61)	
9	Net Profit Ratio	Net profit after tax/ Net sales	84,651.35 683,501.08	0.124	57,352.09 293,563.59	0.195	(0.072)	(36.61)	
10	Return on Capital Employed Capital employed*	EBIT/ Capital employed* Tangible Networth+Total debt+def tax liablity	98,916.62 3,369,981.51	0.029	77,547.79 1,987,635.72	0.039	(0.010)	(24.77)	
11	Return on investment Shareholder's Investment*	Net income/ Shareholder's Investment* (Paid up share capital+Share Premium)	84,651.35 389,000.00	0.218	57,352.09 389,000.00	0.147	0.070	47.60	Due to increase in PAT by 47.60%.

GANESH PANCHRATNAM INDIA LIMITED
(FORMERLY KNOWN AS WEBSTAR VYAPAAR PRIVATE LIMITED)

Notes on Financial Statements for the Year Ended 31st March, 2023

(₹ in Hundred)

NOTE: 31: RELATED PARTY DISCLOSURES

Related Party Disclosure as required by Accounting Standard 18 "Related Party Disclosure" issued by the Institute of Chartered Accountants of India:

(A) List of Related Parties:

Key Management Personnel (KMP) & Relatives of Key Management Personnel:

(a) Vikash Kumar Bajoria
(b) Alok Kumar Bajoria
(c) Ambika Devi Bajoria
(d) Suchita Bajoria
(e) Sneha Bajoria

(B) Disclosure of Related Party Transactions:

Name of Related Party	Type or Related Party	Total Amount Outstanding at the beginning of the Year	Expenses Due / Amount Received	Accrued Income / Amount Paid	Total Amount Outstanding at the end of the Year	Nature of Transaction with Related Party
Arihant Mangal Securities (P) Limited	A Company, in which a partner or relative is member or director	500.00	-	-	500.00	Advance Taken
Ashiana Goods (P) Limited	A Company, in which a partner or relative is member or director	852,441.85	1,312,008.65	370,116.95	1,794,333.55	Advance Taken
Ashiana Goods (P) Limited	A Company, in which a partner or relative is member or director	-	208,410.50	208,410.50	-	Confirming Party Expenses Paid
Ganesh Foundry & Castings Limited	A Company, in which a partner or relative is member or director	50,000.00	-	-	50,000.00	Advance Taken
SRM Consultants (P) Limited	A Company, in which a partner or relative is member or director	11,730.00	7,225.00	24,884.00	29,389.00	Advance Given
SRM Consultants (P) Limited	A Company, in which a partner or relative is member or director	-	22,766.00	22,766.00	-	Confirming Party Expenses Paid
Dhamil Uluberia Project (P) Limited	A Company, in which a partner or relative is member or director	-	2,100.00	-	2,100.00	Advance Taken
Fastwell Uluberia Nirman (P) Limited	A Company, in which a partner or relative is member or director	-	2,000.00	-	2,000.00	Advance Taken
Ashok Kumar Bajoria HUF	Director's relative is Karta of HUF	21,500.00	-	-	21,500.00	Advance Taken
Alok Kumar Bajoria & Sons HUF	Director is Karta of HUF	-	9,500.00	-	9,500.00	Advance Given
Dalia Sales LLP	An LLP in which a director, manager, or relative is a partner	25,000.00	-	-	25,000.00	Advance Given
Ambika Devi Bajoria	Director	52,020.60	200,000.00	175,000.00	77,020.60	Advance Taken
Ambika Devi Bajoria	Director	-	3,000.00	-	3,000.00	Director Remuneration
Alok Kumar Bajoria	Director	282,566.51	915,196.59	883,607.36	314,155.74	Advance Taken
Alok Kumar Bajoria	Director	-	3,000.00	3,000.00	-	Director Remuneration
Ashok Kumar Bajoria	Director's relative	56,569.40	324,000.00	-	380,569.40	Advance Taken
Vikash Kumar Bajoria	Director	135,601.75	38,925.76	38,587.25	135,940.26	Advance Taken
Vikash Kumar Bajoria	Director	-	3,000.00	3,000.00	-	Director Remuneration
Suchita Bajoria	Director	-	3,000.00	-	3,000.00	Director Remuneration
Sneha Bajoria	Director	-	3,000.00	-	3,000.00	Director Remuneration

GANESH PANCHRATNAM INDIA LIMITED

(FORMERLY KNOWN AS WEBSTAR VYAPAAR PRIVATE LIMITED)

Notes on Financial Statements for the Year Ended 31st March, 2023

(₹ In Hundred)

NOTE: 32: Trade Payable ageing schedule

Trade Payable ageing as on 31.03.2023

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i)MSME	-	-	-	-	-	-
(ii)Others	5,827.90	-	-	-	-	5,827.90
(iii) Disputed dues - MSME	-	-	-	-	-	-
(iv)Disputed dues - Others	-	-	-	-	-	-

Trade Payable ageing as on 31.03.2022

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i)MSME	-	-	-	-	-	-
(ii)Others	-	166,445.06	-	-	-	166,445.06
(iii) Disputed dues - MSME	-	-	-	-	-	-
(iv)Disputed dues - Others	-	-	-	-	-	-

NOTE: 33: Trade Receivable ageing schedule

Trade Receivables as on 31.03.2023

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables - considered good	80,645.07	80,991.76		-	-	161,636.83
(ii) Undisputed Trade Receivables -considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-

Trade Receivables as on 31.03.2022

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables - considered good	260,028.23	-	-	-	-	260,028.23
(ii) Undisputed Trade Receivables -considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-

GANESH PANCHRATNAM INDIA LIMITED

(FORMERLY KNOWN AS WEBSTAR VYAPAAR PRIVATE LIMITED)

Notes on Financial Statements for the Year Ended 31st March, 2023

NOTE: 34:

No provision for Gratuity has been made in the accounts as the payment of Gratuity Act, 1972 is not at present applicable to the Company.

NOTE: 35:

Title Deeds of Immovable Property are held in name of the Company.

NOTE: 36:

In terms of Sec.22 of the Micro, Small and Medium Enterprises Development Act, 2006, the company has no additional information to furnish, as the company has no such enterprises amongst its suppliers of goods and services.

NOTE: 37:

Previous year's figures have been regrouped and/or rearranged wherever necessary to confirm to current year's classification.

As per our Report of even date

FOR, D A V A & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Reg. No.: 114157W

(CA. ROSHAN AGRAWAL)
PARTNER
MEMBERSHIP NO.: 404539

PLACE: KOLKATA
DATE: THE 5TH DAY OF SPETEMBER, 2023

FOR, GANESH PANCHRATNAM INDIA LIMITED

GANESH PANCHRATNAM INDIA LIMITED

ALOK KUMAR BAJORIA
(MANAGING DIRECTOR)
DIN: 00894336

GANESH PANCHRATNAM INDIA LIMITED

VIKASH KUMAR BAJORIA
(DIRECTOR)
DIN: 01342657

GANESH PANCHRATNAM INDIA LIMITED
(FORMERLY KNOWN AS WEBSTAR VYAPAAR PRIVATE LIMITED)

Sub Schedules on Financial Statements for the year Ended 31st March, 2023

(₹ in Hundred)

Sub Schedule - 1
LONG TERM BORROWINGS

SL. NO.	PARTICULARS	Year Ended March 31, 2023
	Advance from Related Party	
1	Alok Kumar Bajoria	314,155.74
2	Ambika Devi Bajoria	77,020.60
3	Arihant Mangal Securities Pvt. Ltd.	500.00
4	Ashiana Goods Pvt Ltd	1,794,333.55
5	Ashok Kumar Bajoria	380,569.40
6	Ashok Kumar Bajoria Huf	21,500.00
7	Dhamil Uluberia Project Pvt Ltd	2,100.00
8	Fastwell Uluberia Nirman Pvt Ltd	2,000.00
9	Ganesh Foundary & Casting Ltd.	50,000.00
10	Vikash Kumar Bajoria	135,940.26
	TOTAL	2,778,119.55

Sub Schedule - 2
Trade Payable

SL. NO.	PARTICULARS	Year Ended March 31, 2023
	Sundry Creditors	
1	Confederation of Indian Industry	181.72
2	S.J. Construction	5,646.18
	TOTAL	5,827.90

Sub Schedule - 3
OTHER CURRENT LIABILITIES

SL. NO.	PARTICULARS	Year Ended March 31, 2023
	Advances from Customers	
1	Ajay Tibrewal	5,000.00
2	Bhairav Enterprise	17,000.00
3	Bishnu Kumar Bajoria	7,500.00
4	Future Construction	11,111.11
5	Imprint Vinimay Pvt Ltd (Ratan Kr Goyal)	150,000.00
6	Niraj Jha	119,491.00
7	Ramavtar Garg	607.07
8	Santosh	7,000.00
9	TARACHAND RAMATAUR	59,965.00
10	URGS RETAIL PVT LTD	21,000.00
11	Mayank Dealers Pvt Ltd	325,237.50
12	Ganesh Steel Impex	15,800.00
	TOTAL	739,711.68

GANESH PANCHRATNAM INDIA LIMITED
(FORMERLY KNOWN AS WEBSTAR VYAPAAR PRIVATE LIMITED)

Sub Schedules on Financial Statements for the year Ended 31st March, 2023

(₹ in Hundred)

Sub Schedule - 4

LONG TERM LOANS AND ADVANCES

SL. NO.	PARTICULARS	Year Ended March 31, 2023
	(A) Advance to Related Parties	
1	Dalia Sales LLP	25,000.00
2	SRM Conslutants Pvt Ltd	29,389.00
	TOTAL	54,389.00

(B) Advance to Other Parties

SL. NO.	PARTICULARS	Year Ended March 31, 2023
1	Advance Against Land Agreement (Bombay Road)	228,284.30
2	Advance Against Land Agreement (Suvararah)	42,958.60
3	Abdul Dayan Molla	1,250.00
4	Abhijit Banerjee DAG#2409&2388	10,000.00
5	Abhijit Mondal	1,500.00
6	Abhijit Roy	3,000.00
7	Abhishek Roy	481.40
8	Aditya Santra	3,000.00
9	Ajoy Das	2,000.00
10	AMAR ROY	58.00
11	Amit Kr Das	1,250.00
12	Anima Das 1924	3,000.00
13	Anirban Ghosh	10,413.83
14	Ansarul Middey DAG#2195	3,840.00
15	Anurupa Aash	5,000.00
16	Archana Maji	1,718.00
17	Arup Kumar Mondal (Dag 2900)	500.00
18	ARUP SARKAR	10,000.00
19	Asadul Rahman Molla	3,000.00
20	Ashim Kumar Dhara	9,000.00
21	Ashish Barui	2,000.00
22	Ashis Panja	3,977.50
23	Asima Manna	4,000.00
24	Aslam Molla	6,000.00
25	Asutosh Samanta Dag 3372 G2	1,000.00
26	Avijit Kodali & Ors	2,397.07
27	Bakhtyar Purkait	1,000.00
28	BANDANA JANA DAG 2218/2219	10,000.00
29	BANDANA MAKHAL	500.00
30	Banku Das	3,000.00
31	Banya Ghorui	1,420.00
32	Bapan Hazra	3,000.00
33	BAPAN HAZRA DAG 2182/2131/2100/2036	2,000.00
34	Barda Maji	10,000.00
35	BARUN PRAMANICK	28,653.75
36	Basudev Kanrar	1,000.00
37	Basumati Hazra	1,500.00
38	Bharati Pal	1,320.00
39	Bijali Das	1,500.00
40	Bijali Sasmal	10,000.00
41	Bikash Das	3,000.00

GANESH PANCHRATNAM INDIA LIMITED
(FORMERLY KNOWN AS WEBSTAR VYAPAAR PRIVATE LIMITED)

Sub Schedules on Financial Statements for the year Ended 31st March, 2023

42	Binod Mondal	1,500.00
43	Binoy Kumar Khara	5,000.00
44	BIRENDRA NATH PANDIT DAG #2223,2220	4,590.00
45	BISWANATH BANIK & OTHERS	2,000.00
46	Biswanath Das	3,000.00
47	Biswanath Gayen	10,000.00
48	Brojen Roy	5,000.00
49	CHANDANA SANTRA DAG#2216/2217/2260	5,000.00
50	Chhaya Mondol	1,170.00
51	DAG#709/710/711 Gunadhar Santra & Otrs	2,000.00
52	Debasis Das	2,000.00
53	Dilip Chakrabarty	1,500.00
54	Dilip Dhara	5,000.00
55	Dilip Kumar Dhara	5,000.00
56	Dilip Kumar Ray	1,500.00
57	Dilip Paramanik	5,000.00
58	Dilip Pramanik & Ors	210.00
59	Dinesh Chandra Ray	1,500.00
60	Dipak Kumar Dhara	25,000.00
61	Firoz Mallick	1,000.00
62	Gagan Kumar Pandit	8,675.00
63	Ganapati Charit	500.00
64	Ganesh Makhal & ORS	2,500.00
65	GAYATRI JANA DAG#1393	3,510.00
66	Golam Martej & Othrs. Dag 2159/2224/2184	1,840.00
67	Gopal Das	3,000.00
68	Gulfa Middey	1,000.00
69	Haidar Ali Sk	1,000.00
70	Haradhan Patra	14,389.00
71	HASINA BEGUM & SAMIM MOLLA DAG#2138-2466	5,080.00
72	Israil Molla	4,000.00
73	Jayanta Barui	1,500.00
74	Jayanta Santra & Others	6,300.00
75	Jharna Das Dag#2220,2222	3,000.00
76	Jharna Das Dag 1925	3,000.00
77	Jharna Dutta	5,000.00
78	Jiyarul Molla (Dag 28)	1,000.00
79	Jyotsna Kar	2,000.00
80	Kakali Das	1,500.00
81	Kalipada Das	4,000.00
82	Kalpana Marik	5,000.00
83	KAMAL NASKAR DAG#2225	3,564.00
84	KARTICK CHANDRA MANNA	19,000.00
85	Kaushik Das	10,000.00
86	Khokan Kumar Pandit	2,675.00
87	KHOKHON SANTRA DAG#2199	1,000.00
88	Kishore Khanra	3,000.00
89	Kishore Mondal	1,500.00
90	Lakshmi Kant Hazra	2,000.00

GANESH PANCHRATNAM INDIA LIMITED
(FORMERLY KNOWN AS WEBSTAR VYAPAAR PRIVATE LIMITED)

Sub Schedules on Financial Statements for the year Ended 31st March, 2023

91	Laltu Das	3,000.00
92	MADAN MOHAN ADAK DAG#2389	500.00
93	Madan Mohan Hazra	27,580.00
94	MADHAB ROY	2,500.00
95	MAHIMUDDIN MALLICK	3,000.00
96	Mahin Purkait	1,000.00
97	Mahiram Middey	1,000.00
98	Makasadal Purokait	2,000.00
99	MAKHAL FAMILY DAG#1329/1331/1418/1422	2,500.00
100	Mangala Maji	12,000.00
101	Manindra Nath Makhal	1,000.00
102	Manju Das	1,250.00
103	Mannam Molla	3,000.00
104	Mansura Begum Midde	4,875.00
105	Manturani Mondol	4,250.00
106	MAUSUMI KODALI	7,280.00
107	Maya Roy	1,297.00
108	MEHEJARIN BEGUM SEKH DAG#1175,1171	7,000.00
109	MIRA KARATI & MANASH KARATI	16,830.00
110	Mira Rani Roy	1,000.00
111	Mithun Barui	1,500.00
112	Monalisa Koley	4,000.00
113	Monira Begum	2,000.00
114	Mrinal Kanti Dhara	8,000.00
115	Mrinmoy Chatterjee DAG#2026/2027	8,622.50
116	MRITUNJAY MANNA DAG#2456	1,700.00
117	NABA SANTRA DAG 2217/2216/2204/2678/2260/2024/2018	13,250.00
118	Najira Begum Sk	3,000.00
119	Najrul Islam Mallick	6,500.00
120	Nakur Santra	1,750.00
121	Nandarani Pandit	2,675.00
122	NARENDRA NATH PANDIT DAG#2203,2223,2275	20,638.60
123	NIRANJAN HAZRA DAG 2202/2029	3,000.00
124	Nitai Jashu Dag 2413	3,000.00
125	Nitu Nath	2,500.00
126	NUFTAR MALLICK 2254	376.00
127	NUR ISLAM JUNAN MALLICK & OTHERS DAG 2164/2344/2345	4,950.00
128	Pallab Roy	2,100.00
129	Pampa Bera	1,170.00
130	PANKAJ HAZRA # 1330	3,500.00
131	Pankaj Pandit Dag 2191/2192	5,685.00
132	PANKAJ SAMANTA	1,500.00
133	Pannalal Das	1,000.00
134	PRABHUNATH ADHIKARY DAG#2147,2228,2230	20,000.00
135	Prabir Kumar Charit	500.00
136	Pradip Kumar Charit	500.00
137	Pradyut Samanta	500.00
138	Prasanta Kumar	10,000.00
139	Pravash Gayen	10,000.00
140	Protima Roy	2,000.00
141	Pulak Ranjan Paul	12,500.00
142	Pushpa Mondol	1,500.00

GANESH PANCHRATNAM INDIA LIMITED
(FORMERLY KNOWN AS WEBSTAR VYAPAAR PRIVATE LIMITED)

Sub Schedules on Financial Statements for the year Ended 31st March, 2023

143	RABINDRA PANDIT & OTRS	3,565.00
144	Radharani Pramanick	767.00
145	Ramrani Mallik	5,924.00
146	Ranjan Kumar Hazra	1,729.46
147	Ranjit Naskar	3,787.88
148	Ranjit Saantra	1,750.00
149	RESHMA MALLICK	3,000.00
150	Rijiya Begam	1,000.00
151	RIMPA BACHAR DAG#2255	1,750.00
152	Robin Ghosh	1,870.00
153	SABIR PURKAIT	3,640.00
154	Sailen Guchait	1,500.00
155	SAILEN SASHMAL	431.75
156	Sakti Pada Kayal	250.00
157	Samir Das	7,500.00
158	Samir Gayen	10,000.00
159	SANATAN DAS DAG#2245	2,000.00
160	Sanat Kumar Das & Other Dag 2246/2273	31,720.00
161	Sandhiya Rani Hazra & Ors	1,500.00
162	Sandhya Rani & Taan Hazra Dag 2131/2245	498.18
163	Sandhya Roy	3,500.00
164	Sangita Bhattacharyya	14,000.00
165	Sanjay Kumar Ghorai	8,500.00
166	Sanjay Kumar Roy	1,500.00
167	Sanjoy Barui	1,500.00
168	Sanjoy Das	1,000.00
169	Santosh Kumar Maji	1,000.00
170	Santu Das	5,000.00
171	SANWAR MULLICK	34,000.00
172	Saroj Manna	1,500.00
173	SEKH AMARULLA	6,240.00
174	Sekh Nazibuddin Dag 2102-2108/2346	4,555.00
175	SHAILA KAR DAG#3665	1,000.00
176	Shampa Mondol	8,710.00
177	Shankar Khanra	3,810.00
178	Shibnath Das	5,500.00
179	Shrimanta Sasmal	10,000.00
180	Shubra Das	1,000.00
181	Shyamali Paul	1,300.00
182	SIKARIA & FAMILY - G1 PH2	60,000.00
183	SIKHA RAY	1,000.00
184	Sk Abdus Sattar & Othr Dag 2086/2088	2,000.00
185	Sk Habib	3,000.00
186	SK Masud Ekbal	4,000.00
187	SK NURUL DAG # 2159	2,160.00
188	Soshovan Das	800.00
189	Sourav Maji	2,975.00

GANESH PANCHRATNAM INDIA LIMITED
(FORMERLY KNOWN AS WEBSTAR VYAPAAR PRIVATE LIMITED)

Sub Schedules on Financial Statements for the year Ended 31st March, 2023

190	Srimanta Mandal	20,000.00
191	Subash Gayen	10,000.00
192	Subhajit Dhara	10,000.00
193	Subrata Kumar Roy	1,500.00
194	Sujata Manna	1,500.00
195	SUJIT KHAN	60.00
196	Sujit Kumar Barui	1,500.00
197	SUKUMAR MALIK	1,000.00
198	Suman Hazra	10,000.00
199	Sumati Koley	2,000.00
200	Suparna Das	3,500.00
201	Surajit Naskar	3,000.00
202	SUSANTA MANNA DAG 2134/2135	16,159.00
203	Sushanta Kumar Sasmal	10,000.00
204	Sushil Adak	1,500.00
205	Swapan Das Dag 2017/2019/2020	3,000.00
206	Swapan Kumar Charit	500.00
207	Swapna Charit	500.00
208	Tanmoy Karati	5,280.00
209	Tanushri Sashmal	431.75
210	Tapan Hazra	2,300.00
211	Tapan Kr Pandit & Ors	6,460.00
212	Tapan Kumar Charit	500.00
213	TAPAN PANDIT DAG#2202,2218,2055,2042	3,820.00
214	Tapasi Pal	1,300.00
215	Tapas Khara	3,000.00
216	Ujjal Koley	4,103.47
217	Uttam Santra	1,750.00
218	Vivekananda Paul	4,639.00
	TOTAL	**1,310,841.04**

GANESH PANCHRATNAM INDIA LIMITED
(FORMERLY KNOWN AS WEBSTAR VYAPAAR PRIVATE LIMITED)

Sub Schedules on Financial Statements for the year Ended 31st March, 2023

SL. NO.	PARTICULARS	Year Ended March 31, 2023
1	Advance Against Land Agreement (Bombay Road)	23,898.50
2	Advance Against Land Agreement (Suvararah)	89,225.50
3	Abdus Salam Baidya Dag#2404/2413/2416	510.00
4	Ajim Molla	16,950.00
5	Anisur Mallick & Ors	3,563.00
6	ANOWAR MALLICK	510.00
7	Ansura Molla	1,500.00
8	Arjun Mal & Others	1,700.00
9	Aruna Koley	2,000.00
10	Ashis Roy & Ors	1,090.00
11	BADRUL ISLAM MOLLA & OTHERS	1,741.00
12	BISWANATH GHARA	4,950.00
13	CHAND MOHAMMAD MIDDYA	3,960.00
14	Daiyan Molla	4,850.00
15	DHIRENDRA NATH PANDIT	4,550.00
16	Dibyendu Pramanik DAG # 742&743	1,208.00
17	Dipak Das & Ors	1,700.00
18	Ganesh Chandra Koley	3,053.00
19	GAYATRI JANA & OTHERS	12,510.00
20	Habibur Rahaman Molla	4,500.00
21	HARADHAN DAS AND OTHERS	3,565.00
22	Kahinur Bibi Begaum & Ors	4,117.00
23	KAJAL SANTRA	7,049.40
24	KAZI RAJA	16,545.00
25	Lakhi Kanta Hazra/manoj Hazra	19,100.00
26	Manishankar Khanra	3,810.00
27	MANOJ KUMAR KOLEY	1,950.00
28	Molla Rahima & Ors	21,800.00
29	Narendra Nath Maji & Ors	3,975.00
30	Nemai Chandra Patra & Ors	5,820.00
31	Nozrul Mollah	2,000.00
32	Prosenjit Manna	2,010.00
33	PULAK KOLEY & ORS	4,103.47
34	Rabindra Nath Manna & Ors	2,500.00
35	RABIN PATRA	9,000.00
36	Radhika Patra	940.00
37	RAHAMAT MALLICK	4,000.00
38	RAJU CHAKRABORTY	5,089.00
39	Samir Pramanik	3,000.00
40	Sarabaddin Mollah	15,640.66
41	Sekhar Chandra Sarkar & Ors	2,965.06
42	Sekh Minsar	810.00
43	SHIB NATH HAZRA	1,700.00
44	Shree Tulsi Realty Pvt Ltd	1,700.00
45	Shyamapada Manna & Ors	1,450.00
46	SK JAHANGIR KAZI	200.00
47	SK Manjura Bibi	2,200.00
48	SUPRIYA MONDAL (RIMPA BACHAR)	1,750.00
49	SWAPAN KUMAR PRAMANICK	10,833.00
50	Tapan Das & Ors	2,380.00
51	Tapati Ray & Ors	2,020.00
	TOTAL	347,991.59

GANESH PANCHRATNAM INDIA LIMITED
(FORMERLY KNOWN AS WEBSTAR VYAPAAR PRIVATE LIMITED)

Sub Schedules on Financial Statements for the year Ended 31st March, 2023

(₹ in Hundred)

Sub Schedule - 5
Trade Receivable

SL. NO.	PARTICULARS	Year Ended March 31, 2023
	Sundry Debtors	
1	Aakash Santuka	309.35
2	Abdul Rajjak Molla	485.47
3	Abhishek Jain	2,789.99
4	Alima Begum	1,000.00
5	Aman Bansal & Ors	24,178.46
6	Chhotay Lal Jaiswal	13,947.17
7	Gangotri Dealcom Pvt Ltd	117.21
8	K.N. & Company	1,519.01
9	Mahendra Kumar Jalan	2,030.00
10	Mamtaj Midde	3,421.00
11	Narinder Chugh	13,110.00
12	NEW ERA WAREHOUSING	464.51
13	Nouriture Agri Products Private Limited	4,450.00
14	Panache Warehousing LLP	5,570.00
15	PODDAR ECOWARES PVT. LTD.	44,443.91
16	Rahul Agarwal & Mridul Agarwal	998.69
17	Shanti Devi Chowdhury	2,121.26
18	Sk. Obedur Rahaman	2,340.00
19	Steadfast Trades Pvt Ltd	32,885.00
20	Vinco Alloys Pvt Ltd	5,455.80
	TOTAL	161,636.83

Sub Schedule - 6
SHORT TERM LOANS AND ADVANCES

SL. NO.	PARTICULARS	Year Ended March 31, 2023
	Advances to Other Parties	
1	Aditya Apporva	16,060.00
2	Aditya Poddar- Loan	4,000.00
3	Balaji International	8,020.80
4	BALAJI NIRYAAT (P) Ltd	27,364.40
5	Destiny Uluberia Promotors Pvt Ltd	65,210.00
6	Jackson Uluberia Plazza Pvt Ltd	123,118.50
7	Mani Square Ltd.	60,800.00
8	Pepsons Uluberia Infrastructures Pvt Ltd	270.00
9	Perplex Builders LLP	5,000.00
10	Sirius Uluberia Realtors Pvt Ltd	44,636.50
11	Tirumala Projects Pvt. Ltd.	50,000.00
12	Wintech Commercial Pvt.Ltd.	18,024.00
	TOTAL	422,504.20

GANESH PANCHRATNAM INDIA LIMITEL

(FORMERLY KNOWN AS WEBSTAR VYAPAAR PRIVATE LIMITED)

DEPRECIATION ALLOWABLE AS PER INCOME TAX ACT, 1961

(Amount in ₹)

ASSESSMENT YEAR 2023 - 2024

Particulars	Rate	WDV as on 01/04/2022	Addition during the Year		Total of Addition	Sale/ Transfer during the Year	Closing Balance	Depreciation during the year	WDV as on 31/03/2023
			More Than Six Months	Less Than Six Month					
BLOCK -1									
Office Building	10%	9,513,900	-	-	-	-	9,513,900	951,390	8,562,510
Office Equipment	10%	157,682	142,600	-	142,600	-	300,282	30,028	270,254
Total		9,671,582	142,600	-	142,600	-	9,814,182	981,418	8,832,764
BLOCK -2									
Plant & Machinery	15%	1,240,865	-	-	-	-	1,240,865	186,130	1,054,735
		1,240,865	-	-	-		1,240,865	186,130	1,054,735
BLOCK -3									
Vehicles	15%	1,407,079	1,625,425	-	1,625,425		3,032,504	454,876	2,577,628
Total		1,407,079	1,625,425	-	1,625,425		3,032,504	454,876	2,577,628
BLOCK -4									
Computer	40%	-	-		-	-	-	-	-
Computer & Accessories	40%	64,075	-	-	-	-	64,075	25,630	38,445
Total		64,075	-	-	-	-	64,075	25,630	38,445
BLOCK -5									
Land	0%	56,687,863	-		-	56,687,863	-	-	-
Total		56,687,863	-	-	-	56,687,863	-	-	-
Grand Total		69,071,464	1,768,025	-	1,768,025	56,687,863	14,151,625	1,648,054	12,503,571

GANESH PANCHRATNAM INDIA LIMITED

(FORMERLY KNOWN AS WEBSTAR VYAPAAR PRIVATE LIMITED)

COMPUTATION OF TOTAL INCOME AND TAX THEREON AS PER I.T. ACT, 1961

ASSESSMENT YEAR - 2023-24

PROFIT & GAINS FROM BUSINESS OR PROFESSION		(Amount in ₹)
Net Profit as per Statement of Profit & Loss	9,891,662	9,891,662
Add: Depreciation as per Companies Act, 2013		1,119,786
		11,011,448
Less: Depreciation as per Income Tax Act, 1961		1,648,054
		9,363,394
Less: Income to be shown separately:		
Profit on Sale of Investments	7,886,512	(7,886,512)
Add: Expenditures disallowed u/s 37)(1)		
Donations	10,000	
Interest on TDS	75	10,075
		1,486,957
		1,486,960
Add: Capital Gains		
Long Term Capital Gains		
Sales Consideration	19,475,640	
Less: ICOA	10,410,060	
Less: COI	5,075,500	
	3,990,080	3,990,080
		5,477,040
	Rounded Off	**5,477,040**
Tax on above@25%		371,740
Tax on LTCG @ 20%		798,016
		1,169,756
Add: Education Cess @ 4%		46,790
Total Tax Payable		**1,216,546**
Computation of Tax Liability as per MAT u/s 115JB		
Net Profit as per Profit & Loss A/c	9,891,662	9,891,662
Book Profit		**9,891,662**
MAT on Book Profit @15%		**1,483,749**
Add: Education Cess @ 4%		59,350
Total Tax Payable		**1,543,099**

GANESH PANCHRATNAM INDIA LIMITED
(FORMERLY KNOWN AS WEBSTAR VYAPAAR PRIVATE LIMITED)

COMPUTATION OF TOTAL INCOME AND TAX THEREON AS PER I.T. ACT, 1961

ASSESSMENT YEAR - 2023-24

HIGHER OF A & B		**1,543,099**
Less: MAT Credit		-
Balance		**1,543,099**
Less: TDS	219,965	
Less: TCS	15,390	
	235,355	235,355
Balance Payable		**1,307,744**
Less: Advance Tax paid		
Paid on 15/09/2022	500,000	
Paid on 14/03/2023	1,000,000	1,500,000
Balance Payable		**(192,256)**
Interest u/s 234C	20,307	20,307
Refundable		**(171,949)**

GANESH PANCHRATNAM INDIA LIMITED
(FORMERLY KNOWN AS WEBSTAR VYAPAAR PRIVATE LIMITED)

Deferred Tax Liability

ASSESSMENT YEAR - 2023-24

Deferred Tax Liability			
WDV as per I.T. Act, 1961		12,503,571	
WDV as per Cos. Act, 2013		13,256,666	
		753,095	
Deferred Tax Liability/(Assets)	25.168%		189,539
Deferred Tax Liability/ (Assets) as on 31.03.2023			189,539
Less: Last Year Deferred Tax Liability (Assets)			58,455
Deferred Tax Liability / (Assets) to be debited/credited to P/L A/c			**131,084**

GANESH PANCHRATNAM INDIA LIMITED
(FORMERLY KNOWN AS WEBSTAR VYAPAAR PRIVATE LIMITED)

Notes on Financial Statements for the Year Ended 31st March, 2023

(₹ in Hundred)

NOTE: 2: SHARE CAPITAL

(a)

PARTICULARS	As at March 31, 2023		As at March 31, 2022	
	No. of Shares	Amount	No. of Shares	Amount
AUTHORISED Equity Shares of Rs. 10/- each	4,000,000	400,000	4,000,000	400,000
	4,000,000	400,000	4,000,000	400,000
ISSUED , SUBSCRIBED & PAID UP CAPITAL Equity Shares of Rs. 10/- each fully paid up	2,784,000	278,400	2,784,000	278,400
Total	2,784,000	278,400	2,784,000	278,400

(b) Reconciliation of number of shares

Particulars	As at March 31, 2023		As at March 31, 2022	
	No. of Shares	Amount	No. of Shares	Amount
Balance as at the beginning of the year	2,784,000	278,400	2,784,000	278,400
Add: Shares issued during the year	-	-	-	-
Balance as at the end of the year	2,784,000	278,400	2,784,000	278,400

(c) Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company

Name of Shareholders	As at March 31, 2023		As at March 31, 2022	
	No. of Shares held	% Holding	No. of Shares held	% Holding
Yogmaya Tie-Up LLP	934,400	33.56	934,400	33.56
Idol Vinimay LLP	922,000	33.12	922,000	33.12
Pagoda Distributors LLP	926,000	33.26	926,000	33.26
Total	2,784,000	100.00	2,784,000	100.00

(d) Rights, Preferences and Restrictions attached to shares:

The Company has only one class of equity share having a par value of ₹10 per share. Each holder of equity shares is entitled to one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the Annual General Meeting except in case of interim dividend. In the event of Liquidation, the shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

(e) *Shares held by promoters*

(1) Shares held by promoters at the end of the year as on 31.03.2023

Promoter's Name	No. of Shares	% of total shares	% Change during the year
Yogmaya Tie-Up LLP	934,400	33.56%	0.00%
Idol Vinimay LLP	922,000	33.12%	0.00%
Pagoda Distributors LLP	926,000	33.26%	0.00%
Suchita Bajoria	400	0.01%	0.00%
Sneha Bajoria	400	0.01%	0.00%
Vikash Kumar Bajoria	400	0.01%	0.00%
Alok Kumar Bajoria	400	0.01%	0.00%
Total	2,784,000	100.00%	0.00%