

S/o Pyare E+C

Sr. No. 1816.2
50 x 2 = 100

13 FEB 2012

ANIL KUMAR STAMP VENDOR
PANCHAYAT BHAWAN
GURGAON (HARYANA)

SUPPLEMENTARY AGREEMENT

This Supplementary Development Agreement is made at Gurgaon on this 16th day of February 2012

BETWEEN

Rishipal @ Rishilal – Bir Singh sons of Sh. Pyare (Min Mikar No. 1), Pyare son of Sh. Bihari (Min Mikar No. 2), Sultan – Bharat Singh – Karambir sons of Sh. Umrao (Min Mikar No. 3) Pramil – Pradeep sons of Sh. Ranvir Singh (Min Mikar No. 4), Ajit Singh – Tejpal Singh – Satbir Singh – Rambir Singh sons of Sh. Mangeram (Min Mikar No. 5), residents of Village Bajghera, Tehsil and District Gurgaon (hereinafter collectively referred to as the FIRST PARTY / OWNERS) which expression shall include and mean their successors, successors in interest, legal heirs, attorneys, permitted assigns and all those claiming through them) of the ONE PART

AND

M/s Emaar MGF Land Ltd., a Company registered under the Companies Act, 1956, having its registered office at ECE House, 28, K.G. Marg, New Delhi – 110001 acting through its Authorized Signatory, Mr. Amitabh Chaudhuri duly authorised by resolution dated 05.01.2007 (hereinafter referred to as the 'DEVELOPER') which expression shall include and mean its successors in interest, nominees, attorneys, assigns and all those claiming through it) of the OTHER PART.

WHEREAS the parties to this Agreement had executed a Development Agreement dated 22.01.2007, hereinafter referred to as the **Said Agreement** with respect to 10.7437 acres land in the revenue estate of Bajghera, Tehsil and District Gurgaon, hereinafter referred to as the **Said Land**. In pursuance of the

15/Feb/12

Said Agreement, the Parties had applied to the Director, Town and Country Planning, Haryana for grant of a license for setting up of a Residential Group Housing Colony on the Said Land.

WHEREAS the Director General, Town and Country Planning, Haryana vide Memo No. LC-1337-JE(VA)-2011/2038, dated 30.12.2011 has issued Letter of Intent (hereinafter referred to as the **Said LOI**) for grant of licence on the Said Land on certain terms and conditions and has inter alia also called upon the Parties hereto to enter into a fresh agreement in continuation of the Said Agreement containing certain specific clauses and to submit the same.

AND WHEREAS the parties hereto have agreed to execute this Supplementary Agreement in continuation of the Said Agreement containing said specific clauses as required by the Director General, Town and Country Planning, Haryana vide the Said LOI.

NOW THIS SUPPLEMENTARY AGREEMENT WITNESSETH AND IT IS HEREBY AGREED AND DECLARED BY AND BETWEEN THE PARTIES AS UNDER:-

1. That the Developer shall be responsible for the compliance of all the terms and conditions of the licence / provisions of the Haryana Development and Regulation of Urban Areas Act, 1975 and the Rules framed thereunder till the grant of final completion certificate to the colony or relieved of the responsibility by the Director General, Town and Country Planning, Haryana whichever is earlier.

2. That the Said Agreement shall be irrevocable and no modification / alteration etc. thereof will be undertaken by the Parties except after obtaining prior approval of the Director General, Town and Country Planning, Haryana.

3. That the rest of the clauses, terms and conditions as duly agreed by the Parties and contained in the Said Agreement shall remain the same and be binding on the Parties.

4. This Supplementary Development Agreement shall be read as part and parcel of the Said Agreement and the Said Agreement shall be deemed to be amended to incorporate the understanding as recorded herein.

IN WITNESS WHEREOF the parties hereto have hereunto set their hands on the day, month and year first above written.

Amitam Chandhiwal

For and on behalf of OWNERS **For and on behalf of DEVELOPER**

Witnesses:

1. Daniel Lakra c/o Geevarghese
W2-276/F1, Inder Puri
ND-12

2. Debendra Sasmal
Debendra Sasmal S/O Bira Kishor Sasmal
41/1443, DDA flats, Madangir
New Delhi - 110062

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF THE COMPANY IN ITS MEETING HELD ON 5TH DAY OF JANUARY, 2007

"RESOLVED THAT the Company do enter into a Development Agreement ('Agreement') with various owners for a housing project in Bajghera, Gurgaon.

RESOLVED FURTHER THAT Mr. Sanjay Baweja, Chief Financial Officer of the Company or Mr. Amitabh Chaudhuri, Manager (Land), be and are hereby severally authorised, for and on behalf of the Company, to sign, execute, modify, amend, certify the Agreement and all such documents and papers as may be deemed necessary and to do all such acts and deeds as may be required to give effect to the above transaction."

CERTIFIED TRUE COPY
For Emaar MGF Land Limited

Bharat Bhushan Garg
Company Secretary