

To,

Board of Directors

Max Estates Gurgaon Two Limited
Project "Estate 361" Situated at Harsaru,
Sector 36A, Gurugram,
Haryana – 122001

Dear Sir,

Sub: Net worth Certificate as on March 31, 2025

On the basis of Relevant Documents and Records of M/s Max Estates Gurgaon Two Limited, having CIN No **U68100DL2024PLC424818**, its Project "Estate 361" situated at Harsaru, Sector 36A, Gurugram, Haryana -122001 produced before us and confirmed by the management we do certify the Max Estates Gurgaon Two Limited is Wholly Owned Subsidiary of Max Estates Limited and Net Worth of Max Estates Limited on 31st March 2025 is as under:

	Particulars	(Amount in Crores)
A	Paid up Equity Share Capital	161.00
B	Securities Premium	1270.70
C	Employees Stock options outstanding	4.26
D	Retained Earnings - Credit	757.11
E	Other Comprehensive Income- Credit/ (Debit)	(0.11)
F	Total Net Worth (A+B+C+D+E)	2,192.96

Max Estates Limited has deployed a Capital of **Rs 169.16 Crores** in Max Estates Gurgaon Two Limited for its Project "Estate 361" situated at Harsaru, Sector 36A, Gurugram, Haryana -122001.

Please note that Max Estates Gurgaon Two Limited was incorporated on 03rd January 2024.

Further, there is no default on part of Max Estates Ltd and Max Estates Gurgaon Two Limited on account of any statutory dues as well as dues payable to banks and financial institutions.

This is to certify that the above mentioned information is true and correct to the best of our knowledge and belief, according to the documents and records produced before us for verification.

DINESH KUMAR BACHCHAS
Digitally signed by DINESH KUMAR BACHCHAS
Date: 2025.10.07 12:50:56 +05'30'

DINESH KUMAR BACHCHAS

Partner

Membership No. 097820

R K D B & ASSOCIATES LLP

Chartered Accountants

FRN -N500427

RKDB/DEL/CERT/2025-26/508

UDIN:25097820BMILIX4462

New Delhi, dated the;

07th October, 2025

