KHATUSHYAM PROJECTS PVT. LTD.

1540/III (Pvt.) No-105, First Floor, Kucha Kacha Bagh, S.P.M. Marg, Delhi-110006
CIN U70109DL2006PTC151497

Date ....

NOTICE

Notice is hereby given that the Nineth Annual General Meeting of the members of the Khatushyam Projects Pvt. Ltd., will be held on Wednesday the 30th September, 2015 at 4:00 P.M at the Registered Office at 1540/III ,(PVT.) No.-105,First Floor,Kucha Kacha Bagh,S.P.Mukherjee Marg,Delhi-110006 to transact the following business:-

ORDINARY BUSINESS:

1. **To Consider and Adopt:**

To consider and if thought fit to pass with or without modification(s) the following resolution as an Ordinary Resolution.

"**RESOLVED THAT** the Audited Balance Sheet & Statement of Profit and Loss Account and Cash Flow Statement for the financial year ended March 31st , 2015 along with the Auditor's Report and the Director's Report as circulated to the shareholders and laid before the meeting, be received, considered and adopted."

2. **Ratification of Auditor:**

To consider and if thought fit to pass with or without modification(s) the following resolution as an Ordinary Resolution.

"**RESOLVED THAT** pursuant to the provisions of Section 139 and all other applicable provisions, if any, of the Companies Act,2013 and the Rules framed there under, as amended from time to time, the Company hereby ratifies the appointment of M/s. Goyal & Singhal Chartered Accountant, (FRN: 012744N), as Auditors of the Company to hold office from the conclusion of this Annual General Meeting till the conclusion of next Annual General Meeting of the company to be held in the year 2016 at such remuneration as may be mutually agreed between the Board of Directors of the Company and the Auditors".

SPECIAL BUSINESS:

3. To consider and if thought fit to pass with or without modification the following resolution as an ordinary Resolution

"**Resolved that** Mr. Surinder Kumar Sharma was appointed as an additional Director by the Board of Directors and they ceases to hold office under section 260 of the Companies Act, 1956, be and is hereby appointed as a Directors of the Company."

USHYAM PROJECTS PVT. LTD.

Pvt.) No-105, First Floor, Kucha Kacha Bagh, S.P.M. Marg, Delhi-110006
01090DL2006PTC151497

Date ....

By Order of the Board
Khatushyam Projects Private Limited

Place: New Delhi
Date: 01.08.2015

Surinder Kumar Sharma
Director
DIN: 06407051
Add:22/1,Shakti Nagar,
New Delhi-110007

Rohit Garg
Director
DIN:01558657
Add:BN-47(E),Shalimar Bagh
Delhi, 110088

NOTE:

1. A member who is entitled to attend and vote at the meeting is also entitled to appoint one or more proxies to attend and vote on poll instead of himself/herself. And such proxy is need not be a member of the Company.

2. In order to be effective proxy forms duly completed should be deposited at the registered office of the company not less than 48 hours before the time fixed for meeting

DIRECTORS REPORT

To,
The Members,

Your Directors have pleasure in presenting this Nineth Annual Report on the affairs of the Company together with the Audited Statement of Accounts for the year ended on 31st March, 2015

1. **Financial Summary or Highlights/Performance of the Company :**

Particulars	For the Year ended March 31, 2015(in Rs.)	For the Year ended March 31, 2014 (in Rs.)
Total Revenue	65,59,038.00	0.00
Total Expenses	1,38,90,053.00	62660.00
Profit/(Loss) before Tax	(73,31,015.00)	(62660.00)
Tax (Current Year)	0.00	0.00
Tax (Deferred)	0.00	0.00
Tax Adjusted for earlier years	0.00	0.00
Net Profit/(Loss)	(73,31,015.00)	(62660.00)

2. **Transfer to Reserves**

The Company has not transferred any amount to reserves during the year except Net Profit/Loss of the prèvious years.

3. **Change in the Nature of Business**

There is no Change in the nature of the business of the Company done during the year.

4. **Material changes and commitments affecting the Financial position of the company**

There were no material changes and commitments affecting the financial position of the Company.

5. **Particulars of Employee**

None of the employee has received remuneration exceeding the limit as stated in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

6. **Dividend**

Since the company doesnot have sufficient profit in the present year so your Directors are not in a position to declare any dividend.

7. **Subsidiary Company**

As on March 31, 2015, the Company does not have any subsidiary.

8. **Meetings of the Board**

During the Financial Year 2014-15 board of directors met Eight times.

9. **Directors and Key Managerial Personnel**

The Board of Director includes Mr.Surinder Kumar Sharma and Mr. Rohit Garg during the Financial Year 2014-15.

10. **Company's Policy on Directors' Appointment And Payment of Remuneration and Discharge Of Their Duties**

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company.

11. **Corporate Social Responsibility**

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility.

12. **Risk Management Policy**

The Company has developed and implemented a risk management policy which identifies major risks which may threaten the existence of the Company. The same has also been adopted by your Board and is also subject to its review from time to time. Risk mitigation process and measures have been also formulated and clearly spelled out in the said policy.

13. **Significant and Material Orders Passed by the Regulators**

During the year under review, no significant and material orders were passed by the regulators or courts or tribunals impacting the going concern status and Company's operations.

14. **Statutory Auditors**

"**RESOLVED THAT** pursuant to the provisions of Section 139 and all other applicable provisions, if any, of the Companies Act, 2013 and the Rules framed there under, as amended from time to time, the Company hereby ratifies the appointment of M/s. Goyal & Singhal Chartered Accountants, (FRN: 012744N), as Auditors of the Company to hold office from the conclusion of this Annual General Meeting till the conclusion of next Annual General Meeting of the company to be held in the year 2016 at such remuneration as may be mutually agreed between the Board of Directors of the Company and the Auditors".

15. **Auditors' Report**

There were no qualifications, reservations or adverse remarks made by the Auditors in their respective reports.

16. **Declaration by Independent Directors**

The Company was not required to appoint Independent Directors under Section 149(4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 hence no declaration has been obtained.

17. **Extract of Annual Return**

Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, extract of annual return in Form MGT 9 is Annexed as **Annexure-A**

18. **Particulars of Loans, Guarantees or Investments under Section 186**

The Company has not made any guarantees or investments under Section 186 of the Companies Act, 2013 during the year under review.

19. **Deposits**

The Company has neither accepted nor renewed any deposits during the year under review.

20. **Particulars of Contracts or Arrangements with Related Parties Referred to in Sub-Section (1) of Section 188.**

The Company has not made contracts and arrangements with related party referred to in sub-section (1) of section 188 of Companies Act, 2013.

21. **Conservation of Energy, Technology Absorption And Foreign Exchange Earnings and Outgo**

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3)(m) of the Companies

Act, 2013 read with Rule, 8 of The Companies (Accounts) Rules, 2014, is annexed herewith as "**Annexure B**".

22. **Directors' Responsibility Statement**

Pursuant to the requirement under section 134(3) (C) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed that:

i. In the preparation of the annual accounts for the financial year ended 31st March, 2015, the applicable accounting standards had been followed along with proper explanation relating to material departures;

ii. The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2015 and of the profit and loss of the Company for that period;

iii. The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

iv. The directors had prepared the annual accounts on a going concern basis; and

v. The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

23. **Acknowledgement**

The Board wishes to place on record its sincere thanks to all the parties associated with the affairs of the Company for their valuable contribution.

The Board also wishes to place on record their deep sense of appreciation for the devoted services of the Executives, Staff and Workers of the company for its success.

By Order of the Board
Khatushyam Projects Private Limited

Place: New Delhi
Date:

Surinder Kumar Sharma	Rohit Garg
Director	Director
DIN: 06407051	DIN:01558657
Add:22/1,Shakti Nagar, New Delhi-110007	Add:BN-47(E),Shalimar Bagh Delhi, 110088

ANNEXURE – B

Information under Section 134(3)(m) of the Companies Act, 2013 read with rule 8(3) the Companies (Accounts) Rules, 2014 and forming part of the Report of the Directors

(A) Conservation of energy-

(i) the steps taken or impact on conservation of energy: NIL

(ii) the steps taken by the company for utilising alternate sources of energy: NIL

(iii) the capital investment on energy conservation equipments: NIL

(B) Technology absorption-

(i) the efforts made towards technology absorption: NIL

(ii) the benefits derived like product improvement, cost reduction, product development or import substitution: NIL

(iii) in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)- : NIL

(iv) the expenditure incurred on Research and Development: NIL

(C) Foreign exchange earnings and Outgo-

NIL

ANNEXURE A

FORM NO. MGT-9
EXTRACT OF ANNUAL RETURN as on the financial year ended on 31.03.2015

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i) CIN	U70109DL2006PTC151497
ii) Registration Date	:01.08.2006
iii) Name of the Company	:M/sKhatushyam Projects Private Limited
iv) Category of Company Sub-Category of Company	:Company Limited by Shares :Indian Non Government Company
v) Address of the registered office & Contact Details:	:1540/III,(PVT) No.105,First Floor,Kucha Kacha Bagh,S.P.Mukherjee Marg, Delhi-110006
vi) Whether listed company	:No
vii) Name, Address and Contact Details of Registrar and Transfer Agent, if any:	N.A

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1.	-	-	-

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES –

S. No.	Name and Address of Company	CIN/GLN	Holding /Subsidiary/Associate	% of Shares held	Applicable Section
N.A					

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category - wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF		1345000	1345000	44.83%	-	1345000	1345000	44.83%	-
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d)) Bodies Corp.	-	-	-	-	-	-	-	-	-

e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any Other....	-	-	-	-	-	-	-	-	-
Sub-Total (A1)	-	1345000	1345000	44.83%		1345000	1345000	44.83%	-
(2) Foreign a) NRIs - Individuals	-	-	-	-	-	-	-	-	-
b) Other – Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Banks / FI	-	-	-	-	-	-	-	-	-
e) Any Other....	-	-	-	-	-	-	-	-	-
Sub-Total (A2)	-	-	-	-	-	-	-	-	-
Total Shareholding of Promoter (A) = (A)(1)+(A)(2)	-	1345000	1345000	44.83%		1345000	1345000	44.83%	-
B. Public Shareholding **1. Institutions** a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State	-	-	-	-	-	-	-	-	-

Govt(s)									
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):-	-	-	-	-	-	-	-	-	-
2. Non-Institutions a) Bodies Corp. i) Indian ii) Overseas		765000 -	765000 -	25.50% -		765000 -	765000 -	25.50% -	
b) Individuals i) Individual shareholders holding nominal share capital upto Rs. 1 lakh ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh		- 890000	- 890000	- 29.67%		- 890000	- 890000	- 29.67%	-
c) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(2):-	-	1655000	1655000	55.17%		1655000	1655000	55.17%	-

Total Public Shareholding (B)=(B)(1)+ (B)(2)		1655000	1655000	55.17%		1655000	1655000	55.17%	
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	3000000	3000000	100%		3000000	3000000	100%	-

(ii) **Shareholding of Promoters**

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shar es	% of total Shares of the compa ny	%of Shares Pledged / encumbe red to total shares	No. of Shar es	% of total Shares of the compa ny	%of Shares Pledged / encumbe red to total shares	
1.	Surinder Ku. Sharma	1345000	44.83%	-	1345000	44.83%	-	-
				-			-	-
				-			-	-
				-			-	-
				-			-	-
				-			-	-
				-			-	-
				-			-	-
				-			-	-

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
	At the beginning of the year				
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity(etc)				
	At the End of the year				

(iv) Shareholding Pattern of top ten Shareholders (Other than Directors, Promoters and Holders of GDR and ADRs):

Sl. No	Name of Shareholder	Shareholding at the beginning of the year		Change in shareholding (No. of Shares)		Shareholding at the end of the year	
		No. of Shares	% of total shares of the Company	Increase	Decrease	No. of Shares	% of total shares of the Company
1.	Mein Huang P M C P Ltd	295000	9.83%	-	-	295000	9.83%
2.	Dwarkadhis Buildwell P Ltd	290000	9.66%	-	-	290000	9.66%
3.	P.D Garg	185000	6.16%	-	-	185000	6.16%
4.	Sulochna Garg	120000	4.00%	-	-	120000	4%
5.	Sneh lata Garg	100000	3.33%	-	-	100000	3.33%
6.	Ram babu Garg	100000	3.33%	-	-	100000	3.33%
7.	Sumit Garg	100000	3.33%	-	-	100000	3.33%
8.	Ram Babu Garg HUF	95000	3.16%	-	-	95000	3.16%

9. Bal Kishan Garg	95000	3.16%	-	-	95000	3.16%
10. SKG Estate P Ltd	90000	3.00%	-	-	90000	3.00%
11. J.B.Fashions Ltd	90000	3.00%	-	-	90000	3.00%

(v) **Shareholding of Directors and Key Managerial Personnel:**

Sl. No.	Name of the Director/KMP	For each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative shareholding during the year	
			No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Surinder Ku Sharma	At the beginning of the year	1345000	44.83%	1345000	44.83%
		Date wise Increase / Decrease in Share holding during the year .	-	-	-	-
		At the End of the year	1345000	44.83%	1345000	44.83%

			No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
		At the beginning of the year	-	-	-	-
		Date wise Increase / Decrease in Share holding during the year .	-	-	-	-
		At the				

		year				
			No. of shares	% of total shares of the company	No. of shares	% of total shares of the company

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

(Rs. In Cr)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	14.37	-	14.37
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not	-	-	-	-
Total (i+ii+iii)	-	14.37	-	14.37
Change in Indebtedness during the financial year				
· Addition	-	-	-	-
· Reduction	-	-	-	-
Net Change	-	-	-	-
Indebtedness at the end of the financial year				
i) Principal Amount	-	14.37	-	14.37

ii) Interest due but not paid iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	14.37	-	14.37

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. No.	Particulars of Remuneration	Name of MD/WTD/ Manager	Total Amount
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-
2.	Stock Option	-	-
3.	Sweat Equity	-	-
4.	Commission - as % of profit - others, specify...	-	-
5.	Others, please specify	-	-
	Total (A)		
	Ceiling as per the Act		

B. Remuneration to Other Directors:

Sl. no.	Particulars of Remuneration	Name of Directors	Total Amount
	1. Independent Directors Fee for attending board committee meetings · Commission	-	-

	· Others, please specify		
	Total (1)	-	-
	2. Other Non-Executive Directors Fee for attending board committee meetings · Commission · Others, please specify	-	-
	Total (2)	-	-
	Total (B)=(1+2)	-	-
	Total Managerial Remuneration	-	-
	Overall Ceiling as per the Act		

C. Remuneration to Key Managerial Personnel Other Than MD/Manager/WTD

Sl. No	Particulars of Remuneration	Key Managerial Personnel	Total
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961		
2.	Stock Option	-	-
3.	Sweat Equity	-	-
4.	Commission - as % of profit - others, specify…	-	-
5.	Others, please specify	-	-
	Total	-	-

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

17

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty					
Punishment					
Compounding					
B. DIRECTORS					
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					

By Order of the Board
Khatushyam Projects Pvt. Ltd.

Place: New Delhi

Date: 29.07.2015

Surinder Kumar Sharma
Director
DIN: 06407051
Add:22/1,Shakti Nagar,
New Delhi-110007

Rohit Garg
Director
DIN:01558657
Add:BN-47(E),Shalimar Bagh
Delhi, 110088

GOYAL & SINGHAL
Chartered Accountants

BN-57 3rd Floor, (East) Shalimar Bagh,
New Delhi-110088
Ph. 47091901 Fax 91-11-47091906

...ram K. Singhal
...Com. F.C.A

INDEPENDENT AUDITORS' REPORTS

TO THE MEMBERS OF M/S KHATUSHYAM PROJECTS PVT.LTD.

Report on the Financial Statements

1. We have audited the accompanying financial statements of M/s Khatushyam Projects Pvt. Ltd. ("the Company"), which comprise the Balance Sheet as at 31st March,2015, the Statement of Profit and Loss and Cash Flow statement for the year then ended, and a Summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

2. The Company's Board of Directors is responsible for the matter stated in Section 134(5) of the Companies Act, 2013("the Act") with respect to the preparation of these financial statements that give true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, relevant to the preparation and presentation of the financial statements that gives a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our Responsibility is to express an opinion on these financial statements based on our audit.
4. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be including in the audit report under the provisions of the Act and the Rules made thereunder.

GOYAL & SINGHAL
Chartered Accountants

BN-57, 3rd Floor, (East) Shalimar Bagh,
New Delhi 110088
Ph. 47094901 Fax 91-11-47094906

kram K. Singhal
Com. F.C.A

5. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10)of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from materials misstatements.
6. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk Assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the company has in place an adequate internal financial controls system over financial reporting and operating effectiveness of such control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.
7. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

8. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2015, and its profit/loss and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

9. As required by Companies (Auditor's Report) , Order ,2015 ("the Order")issued by the Central Government of India in terms of Section 143 (11) of the Act, (hereinafter referred to as the "Order"), and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, we give in the Annexure, a statement on the matters specified on the matters specified in paragraphs 3 and 4 of the Order .

10. As required by Section 143(3)of the Act, we report that:
    (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit ;

GOYAL & SINGHAL
Chartered Accountants

BN 57 3rd Floor (East) Shalimar Bagh
New Delhi 110088
Ph: 47094901 Fax 91-11-47094906

kram K. Singhal
Com. F C A

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books ;

(c) The Balance Sheet, the Statement of Profit and Lossand Cash Flow Statement dealt with by this Report are in agreement with the books of account ;

(d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 ;

(e) On the basis of the written representations received from the directors as on 31st March,2015 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March,2015 from being appointed as a director in term of Section164(2)of the Act.

(f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations gives to us:

i) The Company does not have any pending litigations as at March 31st, 2015 which would impact its financial position.

ii) The Company did not have any long-term contracts including derivative contracts as at March 31st, 2015.

iii) There were no amounts which were required to be transferred to the Investor Education And Protection Fund by the Company during the year ended March 31st, 2015.

For: Goyal & Singhal
Chartered Accountants
FRN : 012744N

Vikram Kumar Singhal
Partner
M. No. : 097514

Place : New Delhi
Date :29.07.2015

GOYAL & SINGHAL
Chartered Accountants

BN-57, 3rd Floor, (East) Shalimar Bagh
New Delhi 110088
Ph : 47091901 Fax 91-11-47091906

...ram K. Singhal
...Com, F.C.A

Annexure to Independent Auditors' Report

Referred in paragraph 9 of the Independent Auditors' Report of even date to the Members of M/S Khatushyam Projects Pvt. Ltd., on the financial statements for the year ended on 31st March 2015.

1. The company doesnot have any fixed asset so clause 1(a) to 1(c) donot apply to the company.
2. (a) Inventories have been physically verified during the year by the management. In our opinion, frequency of verification is reasonable.
   (b) The procedure of physical verification of stock followed by the management is reasonable and adequate in relation to the size of the company and nature of its business.
   (c) In our opinion and explanation given to us, the company has maintained proper inventory records . The discrepancies if any noticed on physical verification have been dealt with in the books of accounts .
3. The company has granted loans/advances amounting to Rs.67.50 lacs ,during the year to companies, firm or other parties covered in the register maintained under section 189 of the Act and total loans & advances outstanding as on 31.03.2015 is Rs.112.50 lacs.
4. In our opinion and according to the information and explanation given to us there are adequate internal control procedures commensurate with the size of the company and the nature of its business with regard to purchases of Inventory, Fixed Assets and sale of goods and services . During the course of our audit, we have not observed any continuing failure to correct major weaknesses in Internal Control.
5. The company has not accepted any deposit from public within the meaning of Sections 73,74,75 and 76 of the Act and the Rules framed under to the extent notified .
6. As per information and explanation given to us, the company is not required to maintain cost records under 148 (1) of the Act .
7.
   a) According to the information and explanation given to us and the records of the company examined by us , the company is regular in depositing undisputed statutory dues , including income tax and Service tax ,if any and other material statutory dues , as applicable ,with the appropriate authorities .
   b) According to the information and explanation given to us, there is not dues of Income tax, wealth tax , Sales Tax , Value Added Tax , Service Tax , Customs Duty – Excise Duty and Cess which have not been deposited with the appropriate authorities on account of any dispute .
   c) Clause vii(c) is not applicable to the company .
8. That there is no accumulated losses as at the end of the financial year and it has not incurred any cash losses in the financial year ended on that date or in the immediately preceding financial year .
9. In our opinion and according to the information and explanations given to us the company has not taken any loan from financial Institution or bank nor has it issued any debentures as at the balance sheet date , the provision of Clause 3(ix) of the Order are not applicable to the company .
10. According to information and explanations given to us , the company has not given guarantee for loan taken by others from bank or financial institutions .
11. According to the information and explanation given to us , the company has not granted any loans and advances on the basis of security by way of pledge of shares ,debentures and others securities . Therefore , the provisions of Clause 3(xi) of the Order are not applicable to the company .

kram K. Singhal
Com. F C A

GOYAL & SINGHAL
Chartered Accountants

BN-57, 3rd Floor, (East) Shalimar Bagh
New Delhi 110088
Ph. 47091901 Fax 91-11 47091906

12. During the course of our examination of the books and records of the company , carried out in accordance with the generally accepted auditing practices in India ,and according to the information and explanations given to us ,we have neither come across any instance of material fraud on or by the company ,noticed or reported during the year , nor have we been informed of any such case by the management .

For: Goyal & Singhal
Chartered Accountants
Firm Regn. No. : 012744N

Vikram Kumar Singhal
Partner
M.No. : 097514

Place : New Delhi
Date :29.07.2015

KHATUSHYAM PROJECTS PVT. LTD.
Profit and loss statement for the year ended as on 31/03/2015

Particualrs	Notes No	2015	2014
REVENUE			
Other Income	XIII	6,559,038.00	-
Total Revenue		6,559,038.00	-
Expenses			
Cost of land in acquisation	XIV	13,820,197	-
Depreciation & Amortization expenses	XV	22,460.00	22,460.00
Other Expenses	XVI	47,396.00	40,200.00
Total Expenses		13,890,053.00	62,660.00
Profit before exceptional and exraordinary items and ta		(7,331,015.00)	(62,660.00)
Profit /(Loss)before tax		(7,331,015.00)	(62,660.00)
Tax expenses			
- Current Tax		-	-
- Deferred Tax		-	-
		-	-
Profit/ (loss) for the period from continuing operations		(7,331,015.00)	(62,660.00)
Profit/ (loss) from dicontinuing operations		-	-
Tax expenses of discontinuing operations		-	-
Profit/ (loss) from dicontinuing operations (after tax)		-	-
Profit for the period		(7,331,015.00)	(62,660.00)
Basis/Diluted Earning per Share of Rs 10 each (in Rupee)		(2.44)	(0.02)
Summary of Significant accounting policies The accompanying notes are integral part of	XVII	-	-

As per separate report of even date attached

Director
(Surinder Ku. Sharma)
Date:29.07.2015
Place:New Delhi

Director
(Rohit Garg)

for : Goyal & Singhal
Chartered Accountants

Vikram Kumar Singhal
Partner
M.No. 097514

KHATUSHYAM PROJECTS PVT. LTD.

Accounts

31st March ,	2015	2014
SHARE CAPITAL		
thorised		
00,000 (Previous Year 20,00,000)Equity shares of Rs.10/- each	30,000,000.00	20,000,000.00
	30,000,000.00	20,000,000.00
ued, Subscribed & Paid-up		
)0000 (Previous Year 3000000) Equity shares of Rs. 10/- each fully paid up	30,000,000.00	30,000,000.00
	30,000,000.00	30,000,000.00

e details of shareholders holding more than 5% shares as at 31st March , 2015 is set out below :

me of the shareholder	No of Shares	% held as at 31st March,2015
Shares:		
adhis Buildwell Pvt. Ltd.	290000	9.67
rshottam Dass Garg	185000	6.17
in Huang Precision Moulds Co. Pvt. Ltd.	295000	9.83
rinder Kumar Sharma	1345000	44.83

e reconcilation fo the number of shares outstanding as at 31st March,2015 d 31st March ,2014 is set out below

	As at	
rticulars	31st March,2015	31st March,2014
uity Shares		
ares outstanding at the beginning of the year	3,000,000	1,455,000
ares Issued during the year	-	1,545,000
ares bought back during the year	-	-
ares outstanding at the end of the year	3,000,000	3,000,000

at 31st March ,	2015	2014
RESERVE & SURPLUS		
a) Securities Premium Account	11,800,000.00	11,800,000.00
b) Surplus		
Opening Balance	663,006.00	725,666.00
Net Profit /Net Loss during the current year	(7,331,015.00)	(62,660.00)
Closing Balance	(6,668,009.00)	663,006.00
	5,131,991.00	12,463,006.00

at 31st March ,	2015	2014
NON CURRENT LIABILITIES		
Long term borrowings from related parties		
- Dwarkadhis Estate Pvt. Ltd.	129655000.00	129655000.00
	129655000.00	129655000.00
CURRENT LIABILITIES		
Short -term-borrowings from Related Parties		
- Dwarkadhis Buildwell Pvt. Ltd.		
- Reliable Realtech Pvt. Ltd.	-	-
Others	-	-
- Dwarkadhis Projects Pvt. Ltd.	14,000,000.00	14,000,000.00

	14,000,000.00	14,000,000.00
Current Liabilities		
her payables	196,850.00	159,250.00
	196,850.00	159,250.00
Short -term-provisions		
Audit Fees	25,000.00	25,000.00
	25,000.00	25,000.00
NON CURRENT ASSETS		
Investment		
- Investment in Equity Shares (Unquoted)		
180000 Shares of M/s Galaxy Realcon Pvt. Ltd.	1,800,000.00	1,800,000.00
	1,800,000.00	1,800,000.00
Other Non Current Assets		
- Pre Operative & Pre. Exp. To the extent not written off	60,500.00	82,960.00
		-
	60,500.00	82,960.00
CURRENT ASSETS		
Inventories (valued at cost)		
- Stock in trade		
Land	172,720,250.00	172,720,250.00
Less : Cost of land in acquisation	13,820,197.00	-
	158,900,053.00	172,720,250.00
CASH AND CASH EQUIVALENTS		
Cash and Bank balances		
Balances with banks:		
On Current Accounts		
With Punjab Nationla Bank , Shalimar Bagh ,Delhi	59,132.00	9,833.00
With The Federal Bank Ltd., Shalimar Bagh ,Delhi	20,943.00	271,000.00
-Cash in hand	94,450.00	94,450.00
	174,525.00	375,283.00
Short Term Loan & Advances		
- Dwarkadhis Buildwell Pvt. Ltd	11,250,000.00	4,500,000.00
- Licence Fees Paid to DTCP , Haryana	5,741,121.00	5,741,121.00
- Advance income tax/ Income tax deducted at Source/Refunds receivable	1,182.00	1,182.00
-Scrutiny Fees to DTCP,Haryana	1059000.00	1,059,000.00
	18,051,303.00	11,301,303.00
OTHER CURRENT ASSETS		
- F Operative & Pre. Exp. (to the extent not w/off)	22,460.00	22,460.00
	22,460.00	22,460.00
OTHER INCOME		
- Land Compensation	6,559,038.00	-
	6,559,038.00	-
Cost of land in Acquisation	13820197.00	0.00
	13820197.00	0.00
EPRECIATION & AMORTISATION EXPENSES		
Preliminarly & Pre. Operative Exp. w/off	22460.00	22460.00
	22460.00	22460.00
HER EXPENSES		
e	25,000.00	25,000.00

Professional Expenses	8,600.00	7,100.00
ees	12,400.00	7,500.00
g & Stationery	683.00	-
Charges	713.00	600.00
	47,396.00	40,200.00

M/S KHATUSHYAM PROJECTS PVT. LTD.

Cash Flow Statement for the Year Ended 31st March ,2015

	Year Ended 31st March,2015 (Rs in Lacs)	Year Ended 31st March,2014 (Rs in Lacs)
A) CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/Loss before Tax,Exceptional & Extraordinary items	(73.31)	(0.63)
Adjustment for		
Depreciation and Amortisation	0.22	0
Exceptional Items		
Extraordinary Items	0	0
(Profit)/Loss on Sale of Fixed Assets and Assets Discarded (Net)	0	0
Interest Paid	0	0
Interest Received		
Operating Profit before Working Capital Changes	(73.09)	(0.63)
Adjustment for		
Trade and Other Receivables	0	(11.01)
Inventories	138.20	0
Trade Payable	0.38	0.27
CASH GENERATED FROM OPERATIONS	65.49	(11.37)
Interest Paid	0	0
Direct Taxes Paid	0	0
NET CASH FLOW FROM OPERATING ACTIVIITES	65.49	(11.37)
B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of fixed Assets including Capital Work in Progress	0	0
Sale of Fixed Assets	0	0
Purchase of Investments	0	0
Interest Received	0	0
NET CASH USED IN INVESTING ACTIVITIES	0	0
C) CASH FLOW FROM FINANCING ACTIVITIES		
Increase in Share Capital	0	154.5
Proceeds of Long Term Borrowings	0	(95.5)
Repayment of Long Term Borrowings	0	0
Proceeds from Loans And Advances	(67.50)	(45)
Interest Paid	0	0
NET CASH USED IN FINANCEING ACTIVITIES	(67.50)	14
NET INCREASE /(DECREASE) IN CASH AND CASH EQUIVALENT (A+B+C)	(2.01)	2.63
CASH AND CASH EQUIVALENT As At 1st April ,2014 (Opening Balance)	3.75	1.12
CASH AND CASH EQUIVALENT As At 31st March ,2015 (Closing Balance)	1.74	3.75

Notes :

i) The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard (AS)-3 on Cash Flow Statement issued by the Institute of Chartered Accountants of India

ii) Figures in brackets represent outflows .

iii) Previous year figures have been restated wherever necessary

For and on behalf of the board of Directors
For Khatushyam Projects P Ltd

As per our report of even date
For Goyal & Singhal
Chartered Accountants
FRN:012744N

Surinder Ku. Sharma — Director

Rohit Garg — Director

Vikram Kr. Singhal
(Partner)
M.No.:097514
Date:29.07.2015
Place:New Delhi

KHATUSHYAM PROJECTS PVT. LTD.

NOTES XV : NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH , 2015 .

A. SIGNIFICANT ACCOUNTING POLICIES .

1. The financial statements are prepared under the historical cost convention using the accrual method of accounting.
2. There is no any depreciable fixed assets acquired by the company.
3. Preliminary expenses are amortised over a period of ten years.
4. Inventories : Closing stock are valued at cost .
5. Revenue Recognition : Sale of land is recognized when the possession of land is handed over to the buyer and transfer the title in their name .
6. Investment in unquoted and unlisted shares are valued at cost .

B. NOTES ON ACCOUNTS

7. Contingent liabilities – Nil
8. Remuneration to Auditors :

Particulars	Current Year (Rs.)	Previous Year (Rs.)
As Audit Fees	25000.00	25000.00

9. Foreign Exchange Earning & Expenditure : Nil
10. Previous year's figure has been re- grouped / re arrange where ever necessary. Further figures given in bracket relates to previous year .
11. In the opinion of the Board of Directors, Current Assets , Loans & Advances have a value on realization at least equal to the amount at which these are stated in the Balance Sheet.

For Goyal & Singhal
Chartered Accountants

V.K. Singhal
Partner
F.C.A.

Place : Delhi

Date : 29.07.2015