


INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT			Assessment Year 2023-24
[Where the data of the Return of Income in Form ITR-1(SAHA), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified] (Please see Rule 12 of the Income-tax Rules, 1962)			
PAN	AAKC50886K		
Name	SUNBREEZE BUILDERS AND DEVELOPERS PRIVATE LIMITED		
Address	H.NO-15, 54,1ST FLOOR, BLK-C, PKT-9 , SEC-7, ROHINI , NEW DELHI , 09-Delhi, 91-INDIA, 110085		
Status	7-Private company	Form Number	ITR-6
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	422334331191023
Taxable Income and Tax Details	Current Year business loss, if any	1	0
	Total Income	2	60,78,680
	Book Profit under MAT, where applicable	3	0
	Adjusted Total Income under AMT, where applicable	4	0
	Net tax payable	5	15,29,883
	Interest and Fee Payable	6	42,708
	Total tax, interest and Fee payable	7	15,72,591
	Taxes Paid	8	16,50,058
	(+) Tax Payable /(-) Refundable (7-8)	9	(-) 77,470
Accreted Income and Tax Detail	Accreted Income as per section 115TD	10	0
	Additional Tax payable u/s 115TD	11	0
	Interest payable u/s 115TE	12	0
	Additional Tax and interest payable	13	0
	Tax and interest paid	14	0
	(+) Tax Payable /(-) Refundable (13-14)	15	0
Income Tax Return submitted electronically on <u>19-Oct-2023 12:57:26</u> from IP address <u>223.226.87.94</u> and verified by <u>ANIL WADHWA</u> having PAN <u>AAAPW3334P</u> on <u>19-Oct-2023</u> using paper ITR-Verification Form /Electronic Verification Code _____ generated through mode _____			
System Generated Barcode/QR Code	 AAKCS0886K064223343311910231f2dfb6a383fe5dbe256717efc639143f126bf9d		
<u>DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU</u>			

Name of Assessee	SUNBREEZE BUILDERS ANDDEVELOPERSPRIVATELIMITED		
Address	H.NO-15, 54,1ST FLOOR, BLK-C, PKT-9,SEC-7,ROHINI,NEW DELHI,DELHI,110085		
E-Mail	sunbreezebuilders@gmail.com		
Status	Company(Domestic)	Assessment Year	2023-2024
Ward		Year Ended	31.3.2023
PAN	AAKCS0886K	Incorporation Date	29/12/2005
Residential Status	Resident		
Nature of Business	CONSTRUCTION-Building completion(06004) , REAL ESTATE AND RENTING SERVICES-Real estate activities on a fee or contract basis(07004)		
A.O. Code	---		
Filing Status	Original		
Last Year Return Filed On	25/10/2022	Acknowledgement No.:	748494421251022
Last Year Return Filed u/s	115BAA		
Bank Name	BANK OF INDIA, , A/C NO:675320110000043 ,Type: ,IFSC: BKID0006753		
Tele:	Mob:7838778815		

Computation of Total Income [As per Section 115BAA (Tax @22%)]

Income from Business or Profession (Chapter IV D)		5774675
Profit as per Profit and Loss a/c		4983293
<u>Add:</u>		
Depreciation Debited in P&L A/c		2404111
Disallowable under section 37 (Transfer from other information)		59918
Total		<u>7447322</u>
<u>Less:</u>		
INCOME TAXABLE UNDER OTHER SOURCE	304001	
Depreciation as per Chart u/s 32	<u>1368646</u>	
		<u>1672647</u>
		<u>5774675</u>
Income from Other Sources (Chapter IV F)		304001
Interest on F.D.R.		285495
gold bonds		1273
Interest From IT Refund		<u>17233</u>
		<u>304001</u>
Gross Total Income		<u>6078676</u>
Total Income		<u>6078676</u>
Round off u/s 288 A		6078680
MAT Provisions not apply on company due to applicability of section 115BAA		
Tax Due @ 22% (Company applicable for Sec 115BAA)		1337310
Surcharge @10%		<u>133731</u>
		1471041

Health & Education Cess (HEC) @ 4.00%	58842
	1529883
T.D.S./T.C.S	90058
	1439825
Advance Tax	1560000
	-120175
Interest u/s 234 A/B/C	42708
	-77467
Refundable (Round off u/s 288B)	77470

Interest Charged	(Rs.)	T.D.S./ T.C.S. From	(Rs.)
u/s 234C	42708	Non-Salary(as per Annexure)	28550
		T.C.S.(as per Annexure)	61508

(6477+19437+16794+0)

Interest calculated upto October,2023, Due Date for filing of Return October 31, 2023

Comparison of Income if Company does not Opts for Section 115BAA/115BAB (Tax @25%)

1. Total income as per Section 115BAA/115BAB	6078676
2. Adjustments according to section 115BAA/115BAB	
(i) Deduction under Ch VIA as per Provisions of Section 115BAA/115BAB	0
Gross Total Income as per Section 115BAA/115BAB	6078676
(ii) Allowed Deductions (which were disallowed under section 115BAA / 115BAB)	
No Deduction exists	
(iii) Allowed Brought Forward Loss (which were disallowed under section 115BAA / 115BAB)	
NA	0
3. Gross Total Income (1-2)	6078676
Deduction under Chapter VIA	0
Total Income after Adjustments under section 115BAA/115BAB	6078676

Prepaid taxes (Advance tax and Self assessment tax)26 AS Import Date:10 Oct 2023

Sr.No.	BSR Code	Date	Challan No	Bank Name & Branch	Amount
1	0220156	12/12/2022	443	BANK OF INDIA ANAND	520000
2	0220156	13/03/2023	02979	BANK OF INDIA ANAND	1040000
Total					1560000

Details of Depreciation

Particulars	Rate	Opening+ Adjusted for 115BAA	More Than 180 Days	Less Than 180 Days	Total	Sales	Sales Less Than 180 days	Balance	Depreciation (Short Gain)	WDV Closing
plant	15%	5627693	2437153	0	8064846	0	0	8064846	1209727	6855119
plant	40%	257808	100000	49500	407308	0	0	407308	153023	254285
Furniture and Fitting	10%	58964	0	0	58964	0	0	58964	5896	53068
Total		5844465	2537153	49500	8531118	0	0	8531118	1368646	7162472

Interest Calculation u/s 234C

S. No.	Installment Period	Total Tax Due	To Be Deposited (In %)	To Be Deposited (In Amount)	Deposit Amount	Remaining Tax Due(Round off in 100 Rs.)	Int Rate (In %)	Interest
1.	First (Up to June)	1439825	15.00	215974	0	215900	3	6477
2.	Second (Up to Sep)	1439825	45.00	647921	0	647900	3	19437
3.	Third (Up to Dec)	1439825	75.00	1079869	520000	559800	3	16794
4.	Fourth (Up to March)	1439825	100.00	1439825	1560000	-120100	1	0
Total								42708

Bank Account Detail

S. No.	Bank	Address	Account No	MICR NO	IFSC Code	Type
1	BANK OF INDIA		675320110000043		BIKD0006753	(Primary)
2	Bank Of India		604620110000708		BIKD0006049	
3	BANK OF INDIA		672420110000128		BIKD0006724	

GST Turnover Detail

S.NO.	GSTIN	Turnover
1	06AAKCS0886K1ZV	280263300
TOTAL		280263300

Details of T.D.S. on Non-Salary(26 AS Import Date:10 Oct 2023)

S.No	Name of the Deductor	Tax deduction A/C No. of the deductor	Amount Paid/credited	Total Tax deducted	Amount out of (5) claimed for this year
1	BANK OF INDIA ZONAL OFFICE NEW DELHI	DEL806173G	285495	28550	28550
TOTAL			285495	28550	28550

Head wise Summary on Income and TDS thereon

Head	Section	Amount Paid/Credited As per 26AS	As per Computation	Location of Income for Comparison	TDS
Other Sources	194A	285495	304001	Interest Income:304001	28550
Total		285495	304001		28550

Details of T.C.S.(26 AS Import Date:19 Oct 2023)

S.No	Name of the Collector	Tax Deduction and Tax Collection Account Number of the Collector	Total tax collected	Amount out of (4) claimed during the year
1	AARYAMAN AUTO LLP	RTKA16557C	17449	17449
2	INFISSI FENESTRATION LLP	RTK102215E	1604	1604
3	JRCL STEEL PRIVATE LIMITED	RTKJ02991C	4643	4643
4	PLASTONE UPVC PROFILES PRIVATE LIMITED	HYDP11565B	37	37
5	SUNIL KHETARPAL	DELS74848E	27829	27829
6	ULTRATECH CEMENT LIMITED	DELU03847E	8946	8946
TOTAL			61508	61508

Details of Taxpayer Information Summary (TIS)

S.NO	INFORMATION CATEGORY	DERIVED VALUE(Rs.)	As Per Computation	Difference
1	Business expenses	17341222		
2	GST purchases	185319754		
3	GST turnover	514513318		
4	Interest from deposit	285495	Interest on FDR	285495
				NIL

5	Purchase of vehicle	1744900		
	Interest from others		Other	1273
				1273
	Interest from income tax refund		- Interest from IT Refund	17233
	Business receipts			17233
			Trading Account->Sales/ Gross receipts of business	280263300
			Profit and Loss Account->Other income	1783556
				282046856
				282046856


Signature

(ANIL WADHWA)

For SUNBREEZE BUILDERS
ANDDEVELOPERSPRIVATELIMITED

Date-16.10.2023

CompuTax : 00039 [SUNBREEZE BUILDERS ANDDEVELOPERSPRIVATELIMITED]



Praveen Om Jain & Co.

Chartered Accountants

Address: A-87, Pocket-00, Sector-2, Rohini, New Delhi-110085

Contact: 9213994145, 9210028493 email: praveenomjain@yahoo.com

Independent Auditor's Report

To the Members of M/s. Sunbreeze Builders & Developers Private Limited

Report on the standalone Financial Statements

Opinion

We have audited the accompanying Standalone financial statements of M/s. Sunbreeze Builders & Developers Private Limited which comprises the Balance Sheet as at March 31, 2023, the Statement of Profit and Loss, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, and profit/loss, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.



Information other than the financial statements & Auditor's Report thereon

The company's management and board of directors is responsible for the other information. The other information comprises the information included in Board Report but does not include the financial statements and our auditor's report thereon. The Board Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit report of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the Board Report, if we conclude that there is material misstatement therein, we are required to communicate the matter to those charged with governance and if required issue a revised Audit report on financial statement.

Responsibility of Management for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

That the Board of Directors is also responsible for overseeing the company's financial reporting process



Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place adequate internal financial controls with reference to standalone financial statements and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management and Board of Directors in the standalone financial statements.
- Conclude on the appropriateness of management's and Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and



other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
- c. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account
- d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, vide notification no. 583(E) dated 13th June 2017, the company has been exempted from the requirement of its auditor reporting on whether the company has adequate internal financial controls with respect to the Financial Statements of the company and the operating effectiveness of such controls (Clause i of Section 143(3)).
- g. With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i) The Company does not have any pending litigations which would impact its financial position.
 - ii) The Company did not have any long-term contracts including derivative contracts, other than those which have already been provided for which there were no material foreseeable losses.



- iii) The Company is not required to transfer any amounts to the Investor Education and Protection Fund by the Company.
- iv) a) The Management has represented that, to the best of its knowledge and belief, as disclosed in note 30.4(a) to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- b) The Management has represented, that, to the best of its knowledge and belief, as disclosed in note 30.4(b) to the accounts, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(c), as provided under (a) and (b) above, contain any material misstatement.
- v) Since, the Company has neither paid nor declared any dividend during the year nor proposed any dividend for the year, hence, reporting requirement of clause (f) of rule 11 of the Companies (Audit and Auditors) Rules, 2014 are not applicable on the Company.

vi)	Proviso to Rule 3(1) of the companies (Accounts) Rules, 2014 for maintaining of books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the company with effect from April 1,2023, and accordingly, reporting under rule 11(g) of companies (Audit and Auditors) Rules, 2014 is not applicable for the Financial year ended March 31, 2023.
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- a) Company being a private limited company, hence the reporting requirement with respect to compliance of section 197 of the Act are not applicable on the Company.

For PRAVEEN OM JAIN & CO.
CHARTERED ACCOUNTANTS
FRNo.019993N

Delhi: 02.09.2023

UDIN: 23503734B6PPSD3358



A handwritten signature in blue ink, appearing to read "Praveen Kumar".

PRAVEEN KUMAR
PROPRIETOR

(M.No.503734)

"Annexure A" to the Auditors' Report

(Referred to in our Audit Report of even date)

As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in the Annexure as follows: -

- i) In respect of the Company's Property, Plant and Equipment and Intangible Assets:
- The company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment, and relevant details of right-of-use assets;

There are no intangible assets in the company.
 - The fixed assets were physically verified, during the year by the Management in accordance with a regular program of verification which, in our opinion, provides for physical verification of all the fixed assets at reasonable intervals. According to the information and explanation given to us, no material discrepancies were noticed on such verification.
 - According to the information and explanations given to us and the records examined by us, the title deeds of immovable properties shown in the financial statements are held in the name of the company.
 - The Company has not revalued any of its Property, Plant and Equipment during the year.
 - No proceedings have been initiated during the year or are pending against the Company as at March 31, 2023 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

ii) In respect of inventories, we state that: -

- Physical verification of inventory has been conducted at reasonable intervals by management. In our opinion, the coverage and procedure by the management is appropriate. The aggregate of discrepancies of 10% or more in each class of inventory noticed have been properly dealt with in the books of account.
- The Company has not been sanctioned working capital limits in excess of ₹5 crores, in aggregate, at any points of time during the year, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.



- iii) In our opinion and according to the information and explanations given to us the Company has not made investment in the nature of loan or provided any guarantee or security or granted any loans or advances in the nature of loans secured or unsecured to companies, firms, Limited liability partnerships or any other parties during the year Accordingly paragraph 3(iii)(a) to (f) of the Order is not applicable to the Company.
- iv) According to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 with respect to loans and investments made, guarantees provided and has not provided any security under the provisions of said sections.
- v) As per the information and explanations given to us, the Company has not accepted any deposits as mentioned in the directives issued by the Reserve Bank of India and the provisions of section 73 to 76 or any other relevant provisions of the Act and the rules framed there under. Accordingly, paragraph 3(v) of the Order is not applicable.
- vi) According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under sub-section (1) to Section 148 of the Companies Act, 2013 in respect of services rendered by the Company.
- vii) In respect of statutory dues: -
- a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/accrued in the books of account in respect of undisputed statutory dues including Income-tax, Goods and Services Tax and other material statutory dues have generally been regularly deposited during the period by the Company with the appropriate authorities.
No undisputed amounts payable in respect of the aforesaid dues were outstanding as at 31st March 2023 for period more than 6 months from the date of becoming payable
- b) As at 31st March, 2023, according to the information and explanation given to us and on the basis of our examination of records of the Company, there are no dues of Income Tax and Goods & Services Tax which have not been deposited with the appropriate authorities on account of any dispute.
- viii) There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
- ix) With respect to the loans and borrowing obtained by the Company, we report that:
- a) According to the information and explanations given to us, the Company has not defaulted in any repayment of dues to any financial institution or bank.



- b) According to the information and explanations given to us and on the basis of our audit procedures, we report that the company has not been declared willful defaulter by any bank or financial institution or government or any government authority.
- c) To the best of our knowledge and belief, in our opinion, term loans availed by the Company were, applied by the Company during the year for the purposes for which the loans were obtained.
- d) According to the information and explanations given to us, and on an overall examination of the financial statements of the company, we report that no funds have been raised on short-term basis and hence, reporting under clause 3(ix)(d) of the Order is not applicable.
- e) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.
- f) The Company has not raised loans during the year on the pledge of securities held in its subsidiaries or associate companies.
- x) With respect to Clause 3(x), we state that: -
- a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under Clause 3(x)(a) of the Order is not applicable.
- b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under Clause 3(x)(b) of the Order is not applicable.
- xi) In respect of reporting under clause 3(xi), we state that: -
- a) To the best of our knowledge and according to the information and explanations given to us, no material fraud by the Company and no material fraud on the Company has been noticed or reported during the year.
- b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.
- c) To the best of our knowledge and according to the information and explanations given to us, the company has not received any whistle blower complaints during the year and up to the date of this report. Hence reporting under clause 3(ix)(c) of the Order is not applicable.



- xii) According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- xiii) In our opinion and according to the information and explanations given to us the Company is in compliance with Section 188 & 177 of the Companies Act, 2013, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements etc. as required by the applicable accounting standards.
- xiv) With respect to reporting under clause 3(xiv), In our opinion and based on our examination, the company have an internal audit system commensurate with the size and nature of the business.
- xv) In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its directors or persons connected with them as contemplated under the provisions of Section 192 of the Act. Accordingly, paragraph 3(xv) of the Order is not applicable to the Company.
- xvi) With respect to reporting under clause 3(xvi), we state that: -
- According to the information and explanations given to us, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, paragraph 3(xvi) of the Order is not applicable to the Company.
 - According to the information and explanations given to us, the Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934.
 - The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, and accordingly reporting under clause 3(xvi)(c) and 3(xvi)(d) of the Order is not applicable.
- xvii) According to the information and explanations given to us, the Company has not incurred cash losses during the financial year and in immediately preceding financial year covered by our audit.
- xviii) There has been no resignation of the statutory auditors of the Company during the year.
- xix) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is



based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

- xx) According to the information and explanations given to us, the Company is not meeting threshold limit specified in section 135(1) of the Act. Accordingly, reporting requirements under clause 3(xx)(a) and (b) of the Order is not applicable for the year.

For PRAVEEN OM JAIN & CO.
CHARTERED ACCOUNTANTS
FRNo.019993N



A handwritten signature in blue ink, appearing to read "Praveen Kumar".

PRAVEEN KUMAR
PROPRIETOR

(M.No.503734)

Delhi: 02.09.2023

UDIN: 23503734 B01PPSD3358

SUNBREEZE BUILDERS & DEVELOPERS PRIVATE LIMITED
B.NO-15 & 54, 1ST FLOOR, BLK-C, PKT-9, ROHINI, DELHI-85

BALANCE SHEET AS AT 31ST MARCH, 2023

(Rs. In Hundred)

	Particulars	Note No.	As at 31 March, 2023	As at 31 March, 2022
			Rs.	Rs.
A	EQUITY AND LIABILITIES			
1	Shareholder's Funds			
	(a) Share capital	3	6,00,000.00	6,00,000.00
	(b) Reserves and surplus	4	59,711.73	22,573.81
			6,59,711.73	6,22,573.81
2	Share application money pending allotment		-	-
3	Non-current liabilities			
	(a) Long-term borrowings	5	24,08,345.70	29,63,383.31
	(b) Deferred tax liabilities(net)		-	-
	(c) Other long term liabilities		-	-
	(d) Long Term Provisions		-	-
			24,08,345.70	29,63,383.31
4	Current liabilities			
	(a) Short-term borrowings	6	3,52,094.11	3,49,709.31
	(b) Trade payables	7	-	-
	Payable to Micro and small enterprises		-	-
	Payable to Other creditors		1,05,438.99	1,45,367.28
	(c) Other current liabilities	8	35,58,921.19	21,62,381.11
	(d) Short-term provisions	9	15,298.80	7,267.10
			40,31,733.09	26,64,724.80
			70,99,810.52	62,50,681.92
B	ASSETS			
1	Non-current assets			
	(a) Property, Plant & Equipment and Intangible Assets			
	(i) Tangible assets	10	58,030.87	56,205.46
	(ii) Intangible assets		-	-
	(iii) Capital Work in Progress		-	-
	(b) Non-current investments		-	-
	(c) Deferred Tax Assets		3,618.35	1,012.29
	(d) Other Non Current Assets	11	8,633.75	5,393.75
			70,282.97	62,611.50
2	Current assets			
	(a) Current Investments	12	46,018.20	-
	(b) Inventories	13	49,98,944.60	45,88,240.10
	(c) Trade receivables	14	1,49,036.06	1,51,328.79
	(d) Cash and cash equivalents	15	2,17,782.24	1,20,578.79
	(e) Short-term loans and advances		-	-
	(f) Other current assets	16	16,17,746.44	13,27,922.73
			70,29,527.54	61,88,070.41
			70,99,810.52	62,50,681.92

See accompanying notes forming part of the financial

Accounting Policies & Notes to the Accounts

1-44

In terms of our report attached.

For Praveen Om Jain & Co.

Chartered Accountants

Firm Regd. No. 019993N

Praveen Kumar

Proprietor

Membership No. 563734



For and on behalf of the Board of Directors

(Signature)
 Director
 Vibas Narang
 DIN-60315758

(Signature)
 Director
 Anil Wadhwa
 DIN-02519059

Place: New Delhi

Date: 02-09-2023

SUNBREEZE BUILDERS & DEVELOPERS PRIVATE LIMITED
H.NO-15 & 54, 1ST FLOOR, BLK-C, PKT-9, ROHINI, DELHI-85

Statement of Profit and Loss for the year ended 31 March, 2023

(Rs. In Hundred)

	Particulars	Note No.	For the year ended	For the year ended	
			31 March, 2023	31 March, 2022	
			Rs.	Rs.	
1	Revenue from operations (gross)	17	28,02,633.00	12,98,159.27	
2	Other income	18	17,835.56	5,197.57	
3	Total Income (1+2)		28,20,468.56	13,03,356.84	
4	Expenses				
	(a) Cost of materials used in construction		25,14,195.06	19,15,687.45	
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	19	(4,10,704.50)	(8,77,979.65)	
	(d) Employee benefits expense	20	1,80,348.62	12,493.43	
	(e) Finance costs	21	43,420.28	1,333.17	
	(f) Depreciation and amortisation expense	19	24,041.11	8,041.78	
	(g) Other expenses	22	4,19,335.06	2,17,376.18	
	Total expenses		27,70,635.64	12,76,952.36	
5	Profit / (Loss) before exceptional and extraordinary items and tax (3 - 4)		49,832.93	26,404.48	
6	Exceptional items		-	-	
7	Profit / (Loss) before extraordinary items and tax (5 + 6)		49,832.93	26,404.48	
8	Extraordinary items		-	-	
9	Profit / (Loss) before tax (7 + 8)		49,832.93	26,404.48	
10	Tax expense:				
	(a) Current tax		15,298.80	7,267.10	
	(b) Earlier year tax		-	-	
	(c) Deferred tax		(2,606.06)	(503.37)	
			12,692.74	6,763.73	
11	Profit / (Loss) from continuing operations (9 + 10)		37,140.19	19,640.75	
12	Profit / (Loss) for the year		37,140.19	19,640.75	
13	Earnings per share (of Rs. 10/- each):	23			
	Basic		0.62	0.33	
	Diluted		0.62	0.33	
	See accompanying notes forming part of the financial statements				

Accounting Policies & Notes to the Accounts

1-44

In terms of our report attached,
For Praveen Om Jain & Co.
Chartered Accountants
Firm Regd. No. 019993N

Praveen Kumar
Proprietor
Membership No. 503734



For and on behalf of the Board of Directors

Director
Vikas Narang
DIN-00315758

Director
Anil Wadhwa
DIN-02519050

Place : New Delhi

Date : 02.09.2023

SUNBREEZE BUILDERS & DEVELOPERS PRIVATE LIMITED
H.NO-15 & 54, 1ST FLOOR, BLK-C, PKT-9, ROHINI, DELHI-85

Cash Flow Statement for the year ended March 31, 2023

(Rs. In Hundred)

Particulars	For the year ended	For the year ended
	31 March, 2023	31 March, 2022
	Rs.	Rs.
A. Cash flow from operating activities		
Net Profit / (Loss) before extraordinary items and tax	49,822.93	26,404.48
<i>Adjustments for:</i>		
Interest Received	(3,027.28)	(2,786.74)
Transfer to reserve & Surplus	(2.27)	78.52
Depreciation	24,041.11	8,041.78
Operating profit / (loss) before working capital changes	70,844.48	31,738.04
<i>Changes in working capital:</i>		
<i>Adjustments for (increase) / decrease in operating assets:</i>		
Inventories	(4,10,704.50)	(8,77,979.65)
Trade Receivable	2,292.73	(1,51,326.79)
Other Noncurrent assets	(2,240.00)	-
Other current assets	(2,89,823.71)	(8,394.23)
Trade Payable	(39,928.29)	97,974.02
Short term Provision	8,031.70	6,928.50
Other Liabilities	13,96,540.08	10,77,181.68
Short term Borrowings	2,384.80	(97,677.00)
Cash Generated from Operating activities	7,36,397.29	78,432.57
Taxes Paid	15,298.80	7,267.30
Net Cash Flow from operating activities	7,21,098.49	71,165.27
B. Cash Flow from Investing Activities		
Fixed Assets purchased	(25,866.53)	(62,147.40)
Investments Purchased	(46,018.20)	-
Interest received	3,027.28	2,786.74
Net Cash Flow from Investing Activities	(68,857.45)	(59,360.66)
C. Cash Flow from Financing Activities		
Repayment of Borrowings	-	-
Term Loan taken	-	-
Proceeds from Long Term Borrowings	(5,55,037.61)	58,448.81
	(5,55,037.61)	58,448.81
Net Cash Flow during the year (A+B+C)	97,203.45	70,243.62
Cash & Cash Equivalent (Opening Balance) (D)	1,20,578.79	50,335.17
Cash & Cash Equivalent (Closing Balance) (E)	2,17,782.24	1,20,578.79
Net Increase/Decrease in Cash & Cash Equivalents	97,203.45	70,243.62

In terms of our report attached.

For Praveen Om Jain & Co.

Chartered Accountants

Firm Regd. No. 019992N

Praveen Kumar
Proprietor
Membership No. 803734



Place : New Delhi
Date : 02-09-2023

For and on behalf of the Board of Directors

Vikas Narsing
Director
DIN: 00315758

Anil Wadhwa
Director
DIN: 02519659

SUNBREEZE BUILDERS & DEVELOPERS PRIVATE LIMITED
H.NO-15 & 54, 1ST FLOOR, BLK-C, PKT-9, ROHINI, DELHI-85

Notes forming part of the financials as at 31 March 2023

1. Nature of Operations

Sunbreeze Builders & Developers Private Limited ('Company') incorporated in India on 29/12/2005 a company incorporated under the laws of India. The Company's had registered office at H No-15, 54, 1st Floor, Block-C, Pkt-9, Rohini New Delhi, Delhi-110085. The main objective of the company is to carrying on business as Builders, Promoters, Consultants & Real estate agent with its registered office in Delhi.

2. Statement of Significant Accounting Policies

(a) Basis of preparation

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified). Accounting policies have been consistently applied except where a newly-issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

(b) Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

(c) Change in accounting policy

Presentation and disclosure of financial statements During the year ended 31st March 2023, there were no changes in the accounting policies adopted by the company.

(d) Current - Non-Current classification

All assets and Liabilities are classified into current and non-current

Assets

An asset is classified as current when it satisfies any of the following criteria:

- It is expected to be realized in, or is intended for sale or consumption in, the company's normal operating cycle,
- It is held primarily for the purpose of being traded,
- It is expected to be realized within 12 months after the reporting date, or
- It is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after it

Current assets include current portion of the non-current financial assets.

All other assets are classified as non-current.

Liabilities

A liability is classified as current when it satisfies any of the following criteria:

- It is expected to be settled in the company's normal operating cycle,
- It is held primarily for the purpose of being traded,
- It is due to be settled within 12 months after the reporting date; or
- The company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting if

Current liabilities include current portion of the non-current financial assets

All other liabilities are classified as non-current.

(e) Property Plant & Equipment

Fixed assets are stated at cost, less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use. Borrowing costs relating to acquisition of fixed assets which takes substantial period of time to get ready for its intended use are also included to the extent they relate to the period till such assets are ready to be put to use. Capital work in progress, plant and equipment is stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. Such cost includes the cost of replacing part of plant and equipment and borrowing cost for long-term construction projects. The cost of an item of property, plant and equipment comprises:

- its purchase price, including import duties and non-refundable purchase taxes, after deducting trade discounts and rebates,
- any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management,
- the initial estimate of the costs of dismantling and removing the item and restoring the site on which it is located, the obligation for which an entity incurs either when the item is acquired or as a consequence of having used the item during a particular period for purposes other than to produce inventories during that period

Depreciation on property, plant and equipment, has been provided on Straight Line method as per the useful life of assets.

The useful lives and residual values of company's assets are determined by management at the time the asset is acquired and reviewed periodically, including at each financial year end. The lives are based on historical experience with similar assets as well as anticipation of future events, which may impact their life, such as changes in technology. The estimated useful lives of assets are as follows:

Computer and Software- 3 Years

Furniture & Fittings- 10 Years

Electrical Fittings- 5 Years

Vehicle- 8 Years

The residual value of Property, Plant and Equipment for depreciation purpose is considered as 5% of the original cost of the asset. The estimated useful life of the assets is reviewed at the end of each financial year. Value of household improvements is amortised on the basis of lease period.

(f) Revenue recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. The Company follows the percentage completion method, based on the stage of completion at the balance sheet date, taking into account the contractual price and revision thereto by estimating total revenue including claims / variations as per Accounting Standard 7 and total cost till completion of the contract and the profit so determined has been accounted for proportionate to the percentage of the actual work done.

Interest income is recognised on a time proportion basis taking into account the amount outstanding and the rate applicable.

(g) Foreign currency translation

Foreign currency transactions

(i) Initial Recognition

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

(ii) Conversion

Foreign currency monetary items are reported using the closing rate. Non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction.

(iii) Exchange Differences

Exchange differences arising on the settlement of monetary items, or on reporting such monetary items of company at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognized as income or as expenses in the year in which they arise.

(h) Retirement and other employee benefits

The undiscounted amount of short term employee benefits expected to be paid in exchange for the services rendered by employees is recognized during the period when the employee renders the service.

Gratuity is a long term employee benefit. The undiscounted amount of long term employee benefits expected to be paid in exchange for the services rendered by employees is recognized during the period when the employee renders the service and its computation is based on the provisions stipulated in the Payment of Gratuity Act, 1972.

As regards Leave Encashment, the company has made a policy that all employees should avail the leave he or she is entitled if not availed will lapse and will not be carried forward and hence no provision is made for Leave Encashment benefit.

(i) Income taxes

Tax expense comprises of current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961 enacted in India. Deferred income taxes reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years.

Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date. Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred tax assets and deferred tax liabilities relate to the taxes on income levied by same governing taxation laws. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the Company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

At each balance sheet date the Company re-assesses unrecognized deferred tax assets. It recognizes unrecognized deferred tax assets to the extent that it has become reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which such deferred tax assets can be realized.

The carrying amount of deferred tax assets are reviewed at each balance sheet date. The company writes-down the carrying amount of a deferred tax asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which deferred tax asset can be realized. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available.

(j) Provisions and contingency

A provision is recognized when the Company has a present obligation as a result of past events and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate can be made of the amount of obligation. A contingent liability is recognized where there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. The Company does not recognise assets which are of contingent nature until there is virtual certainty of reliability of such assets. However, if it has become virtually certain that an inflow of economic benefits will arise, asset and related income is recognized in the financial statements of the period in which the change occurs.

(k) Impairment of Assets

As at each balance sheet date, the carrying amount of assets is tested for impairment so as to determine the provision for impairment loss, if any, required or the reversal, if any, required of impairment loss recognized in previous periods.

A provision is recognised when an enterprise has a present obligation as a result of past event; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

(l) Borrowing costs

General and specific borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset are capitalized during the period of time that is required to complete and prepare the asset for its intended use or sale. Qualifying assets are assets that necessarily take a substantial period of time to get ready for their intended use or sale. Borrowing costs consist of interest and other costs that the Company incurs in connection with the borrowing of funds (including exchange differences relating to foreign currency borrowings to the extent that they are regarded as an adjustment to interest costs).

(m) Earnings per share

Basic earnings / (loss) per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

(n) Leases

Lease arrangements where the risks and rewards incident to ownership of an asset substantially vest with the lessee, are recognized as operating lease. Lease payments under an operating lease are recognized as an expense in the Profit and Loss Account on a straight-line basis over the lease term, considering the renewal terms, if appropriate.

(o) Cost of Revenue

Cost of material used in construction included acquisition cost, and estimated internal development costs and external development charges, borrowing cost which is charged to the statement of profit and loss based on the percentage of land/plotted based on the percentage of completion method as explained in accounting policy for revenue from land and plots, in consonance with the conceptual matching cost and revenue. Final adjustment will be made on completion of the specific project.

(p) Cash Flow Statement

The Cash Flow from operating, investing and financing activities of the company are segregated based on the available information. Cash comprises cash and demand deposits with banks.

SUNBREEZE BUILDERS & DEVELOPERS PRIVATE LIMITED

Notes forming part of the financial statements

Note 3: Share capital

(Rs. In Hundred)

Particulars	As at 31 March, 2023		As at 31 March, 2022	
	Number of shares	Rs.	Number of shares	Rs.
(a) Authorised 6,000,000 Equity shares of Rs. 10 each with voting rights	60,00,000	6,00,000.00	60,00,000	6,00,000.00
(b) Issued 6,000,000 Equity shares of Rs. 10 each with voting rights	60,00,000	6,00,000.00	60,00,000	6,00,000.00
(c) Subscribed and fully paid up 6,000,000 Equity shares of Rs. 10 each with voting rights	60,00,000	6,00,000.00	60,00,000	6,00,000.00
Total	60,00,000	6,00,000.00	60,00,000	6,00,000.00

Notes:

(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Opening Balance	Fresh issue	Closing Balance
Equity shares with voting rights			
Year ended 31 March, 2023			
- Number of shares	60,00,000	-	60,00,000
- Amount	6,00,000.00	-	6,00,000.00
Year ended 31 March, 2022			
- Number of shares	60,00,000	-	60,00,000
- Amount	6,00,000.00	-	6,00,000.00


(ii) Equity shares: The company has only one class of equity shares having face value of Rupees 100/- each. Each Shareholder is eligible for one vote per share held.

(iii) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2023		As at 31 March, 2022	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
Munish Bajaj	4,35,000	7.25	4,35,000	7.25
Active Finvest (P) Ltd.	5,00,000	8.33	5,00,000	8.33
Akhil Prathi	3,00,000	5.00	3,00,000	5.00
Mahesh Chander	4,65,000	7.75	4,65,000	7.75
Solemn Finance & Leasing (P) Ltd.	10,00,000	16.67	10,00,000	16.67
Anil Wadhwa	5,00,000	8.34	5,00,000	8.33
Sarvodya Realcon (P) Ltd.	6,00,000	10.00	6,00,000	10.00
Golden Bricks Builders (P) Ltd.	17,00,000	28.33	17,00,000	28.33
Total	55,00,000	91.67	55,00,000	91.67

(iv) Details of shares held by Promoters of the Company:

Class of shares / Name of shareholder	As at 31 March, 2023		As at 31 March, 2022	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
Munish Bajaj	4,35,000	7.25	4,35,000	7.25
Active Finvest (P) Ltd.	5,00,000	8.33	5,00,000	8.33
Mahesh Chander	4,65,000	7.75	4,65,000	7.75
Solemn Finance & Leasing (P) Ltd.	10,00,000	16.67	10,00,000	16.67
Anil Wadhwa	5,00,000	8.34	5,00,000	8.34
Sarvodya Realcon (P) Ltd.	6,00,000	10.00	6,00,000	10.00
Golden Bricks Builders (P) Ltd.	17,00,000	28.33	17,00,000	28.33
Total	52,00,000	86.67	52,00,000	86.67


Director
Vikas Narang
DIN-00315758


Director
Anil Wadhwa
DIN-02519059

SUNBREEZE BUILDERS & DEVELOPERS PRIVATE LIMITED


Notes forming part of the financial statements

Note 4: Reserves and surplus

(Rs. In Hundred)

Particulars	As at 31 March, 2023		As at 31 March, 2022	
	Rs.	Rs.	Rs.	Rs.
(a) Profit & Loss Account				
Opening balance	27,524.81		7,802.54	
Add: Transferred from surplus in Statement of Profit and Loss	37,140.19		19,640.75	
Add: Transfer to Surplus	(2.27)	64,662.73	78.52	27,524.81
(b) Preliminary Expense	4,951.00		4,951.00	
Less: Written off	-	(4,951.00)	-	(4,951.00)
		(4,951.00)		(4,951.00)
Total		59,711.73		22,573.81


Director
Vikas Narang
DIN-00315758


Director
Anil Wadhwa
DIN-02519689

SUNBREEZE BUILDERS & DEVELOPERS PRIVATE LIMITED

Notes forming part of the financial statements

Note 5: Long Term Borrowings

(Rs. In Hundred)

Particulars	As at 31 March, 2023	As at 31 March, 2022
	Rs.	Rs.
Secured Borrowings		
Auto Vehicle	9,562.62	23,206.16
Un-Secured Borrowings		
(a) Loans from Related Parties (See Note (i) below)	18,17,754.56	21,74,148.63
(b) Loans from Other companies	5,81,028.52	7,66,028.52
Total	24,08,345.70	29,63,383.31

Repayment Terms

1) Total sanction amount of Rs. 20 lakhs term loan is repayable in 36 monthly installments of Rs. 62,030 each and rate of interest is 7.31% p.a. floating

2) Total sanction amount of Rs. 20 lakhs term loan is repayable in 36 monthly installments of Rs. 62,030 each and rate of interest is 7.31% p.a. floating

Note (i): Advances from Related Parties

Particulars	As at 31 March, 2023	As at 31 March, 2022
	Rs.	Rs.
Sarvodya Realcon Pvt. Ltd.	2,61,440.00	2,61,440.00
Anil Wadhwa	3,50,998.32	2,35,957.51
Active Finvest Pvt. Ltd.	1,30,776.65	2,43,484.41
Vikas Narang	3,24,097.56	3,24,097.56
Vivek Narang	2,90,125.00	2,90,125.00
Soni Narang	-	72,600.00
Solem Finance & Leasing Pvt. Ltd.	1,95,262.03	4,22,630.93
Deepika Narang	-	87,600.00
Anil Wadhwa HUF	56,000.00	60,040.81
Vikas Narang HUF	-	36,500.00
Praveen Wadhwa	3,000.00	3,000.00
Rajni Wadhwa	41,995.00	11,745.00
Vivek Narang HUF	-	5,000.00
Mahesh Chander	38,060.00	65,560.00
Golden Bricks Construction Pvt Ltd	-	28,367.41
Sarla Rani Anja	26,000.00	26,000.00
Total	18,17,754.56	21,74,148.63

Note 6: Short-term borrowings

Particulars	As at 31 March, 2023	As at 31 March, 2022
	Rs.	Rs.
(a) Loan from Other companies	3,38,450.57	3,37,023.57
(b) Current Maturity of Long term Debt	13,643.54	12,685.74
Total	3,52,094.11	3,49,709.31


Director
Vikas Narang
DIN-00315758


Director
Anil Wadhwa
DIN-02519689

SUNBREEZE BUILDERS & DEVELOPERS PRIVATE LIMITED

Notes forming part of the financial statements

Note 7: Trade Payables

(Rs. In Hundred)

Particulars	As at 31 March, 2023	As at 31 March, 2022
	Rs.	Rs.
(a) From Micro, and Small enterprises	-	-
(b) other than Micro and small enterprises	1,05,438.99	1,45,367.28
Total	1,05,438.99	1,45,367.28

The dues to micro and small enterprises as required under MSMED Act, 2006, based on the information available with the company, is given below:

Particulars	Amount as 31st March 2023	Amount as 31st March 2022
The principal amount and the interest due amounting to Rs. Nil (March 31, 2023 – Rs. Nil) thereon remaining unpaid to any supplier as at the end of each accounting year.	Nil	Nil
The amount of interest paid by the buyer in terms of section 16 of the MSMED Act, 2006, along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year.	Nil	Nil
The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under MSMED Act, 2006.	Nil	Nil
The amount of interest accrued and remaining unpaid at the end of each accounting year.	Nil	Nil
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the MSMED Act, 2006.	Nil	Nil

Particulars	Figures For the Current Reporting Period				
	Outstanding for following periods from due date of payment				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
MSME	-	-	-	-	-
Others	91,142.26	12,334.01	1,962.72	-	1,05,438.99
Dispute dues-MSME	-	-	-	-	-
Dispute dues-Others	-	-	-	-	-
Total	91,142.26	12,334.01	1,962.72	-	1,05,438.99

Particulars	Figures For the Previous Reporting Period				
	Outstanding for following periods from due date of payment				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
MSME	-	-	-	-	-
Others	1,40,124.80	5,242.48	-	-	1,45,367.28
Dispute dues-MSME	-	-	-	-	-
Dispute dues-Others	-	-	-	-	-
Total	1,40,124.80	5,242.48	-	-	1,45,367.28


 Director
 Vikas Narang
 DIN-00319798


 Director
 Anil Wadhwa
 DIN-02819089

SUNBREEZE BUILDERS & DEVELOPERS PRIVATE LIMITED

Notes forming part of the financial statements

Note 8: Other current liabilities

(Rs. In Hundred)

Particulars	As at 31 March, 2023	As at 31 March, 2022
	Rs.	Rs.
(a) Advances From Customers	32,84,886.70	17,80,111.42
(b) Other payables		
(i) Statutory provisions		
TDS Payable	10,321.99	18,320.88
GST Payable	2,652.51	8,929.58
(ii) Expenses payable		
Audit fees	3,600.00	3,000.00
Professional fees	672.00	1,109.00
Director Remuneration Payable	1,603.50	-
Other Exp Payable	1,468.80	496.80
Salary Payable	7,218.00	11,658.55
(iii) Other payable		
Others	2,46,694.77	2,50,304.77
(iv) Charge Payable	-	98,270.12
Total	35,58,921.19	21,62,481.11

Note 9: Provision for Taxation

Particulars	As at 31 March, 2023	As at 31 March, 2022
	Rs.	Rs.
Provision for Tax	13,298.80	7,267.10
Total	13,298.80	7,267.10


Director
Vikas Mittal
DIN-00115758


Director
Anil Wadhwa
DIN-02819089

SUNBREZZE BUILDERS & DEVELOPERS PRIVATE LIMITED

Notes forming part of the financial statements

Note 10: Property, Plant & Equipment and Intangible Assets

S.No.	Particulars	GROSS BLOCK				DEPRECIATION			NET BLOCK	
		Balance As at 01.04.2022	Additions during the year	Sales during the year	Balance As at 31.03.2023	Depreciation For the year	Balance As on 31.03.2023	Adjusted With Retain Earning	Balance As On 31.3.2023	Balance As On 31.3.2022
1	Printer	313.00	-	-	172.20	83.39	255.59	-	57.42	140.81
2	Electronic Equipments	490.00	-	-	305.56	50.08	355.64	-	143.36	193.44
3	Air Conditioner	2,780.00	-	-	2,641.00	-	2,641.00	-	139.00	1,59.00
4	Auto Level Machine	348.00	-	-	330.69	-	330.69	-	17.40	17.40
5	Furniture	1,369.78	-	-	1,239.40	33.75	1,273.15	-	96.63	130.38
6	Real Estate Software	1,365.00	-	-	1,346.31	-	1,346.31	-	18.40	18.40
7	Water Cooler	265.00	-	-	251.75	-	251.75	-	13.25	13.25
8	Battery	93.75	-	-	87.22	1.84	89.06	-	4.69	6.33
9	CRM Software	3,235.50	1,000.00	-	1,511.96	1,514.87	3,026.83	-	1,198.66	1,713.54
10	Car	59,533.46	19,910.43	-	6,162.44	21,519.81	27,682.25	-	51,751.64	53,341.02
11	Tally Software	908.47	-	-	436.86	292.44	729.30	-	179.17	471.61
12	Desktop & Monitor	-	495.00	-	-	21.69	31.69	-	463.31	-
13	Plant & Machinery	-	4,461.10	-	-	513.24	513.24	-	3,947.86	-
	Total	70,690.96	25,866.53	-	14,485.50	24,041.11	38,526.60	-	58,030.87	56,705.46


 Director
 Vilas Narang
 DIN-00315758


 Director
 Anil Wadhwa
 DIN-02519059

SUNBREEZE BUILDERS & DEVELOPERS PRIVATE LIMITED

Notes forming part of the financial statements

Note 14: Trade receivables

Particulars	As at 31 March, 2023	As at 31 March, 2022
	Rs.	Rs.
Sundry Debtors (unsecured, considered good)		
a) Outstanding for more than 6 months from due date	-	-
b) Others	1,49,036.06	1,51,328.79
Total	1,49,036.06	1,51,328.79

Particulars	Figures For the Current Reporting Period				
	Outstanding for following periods from due date of payment				
	Less than 6 Months	6 Months -1Year	1-2 Years	2-3 Years	More than 3 Years
Undisputed Trade Receivables- Considered Goods	1,49,036.06	-	-	-	-
Undisputed Trade Receivables- Considered Doubtful	-	-	-	-	-
Disputed Trade Receivables- Considered Goods	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-
Total	1,49,036.06				

Particulars	Figures For Previous Reporting Period				
	Outstanding for following periods from due date of payment				
	Less than 6 Months	6 Months -1Year	1-2 Years	2-3 Years	More than 3 Years
Undisputed Trade Receivables- Considered Goods	1,51,328.79	-	-	-	-
Undisputed Trade Receivables- Considered Doubtful	-	-	-	-	-
Disputed Trade Receivables- Considered Goods	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-
Total					



Director
Vikas Narang
DIN-00115758



Director
Anil Wadhwa
DIN-01519059

SUNBREEZE BUILDERS & DEVELOPERS PRIVATE LIMITED

Notes forming part of the financial statements

Note 11: Other Non Current Assets

(Rs. In Hundred)

Particulars	As at 31 March, 2023	As at 31 March, 2022
	Rs.	Rs.
Security Deposits	8,633.75	5,393.75
Total	8,633.75	5,393.75

Note 12: Inventories

(At lower of cost and net realisable value)

Particulars	As at 31 March, 2023	As at 31 March, 2022
	Rs.	Rs.
(a) Work-in-progress	49,98,944.60	45,88,240.10
Total	49,98,944.60	45,88,240.10

Note 13: Current Investment

Particulars	As at 31 March, 2023	As at 31 March, 2022
	Rs.	Rs.
(a) Investment in Gold Bonds	1,018.20	-
(b) Investment in Immovable Property	45,000.00	-
Total	46,018.20	-

Note 15: Cash and cash equivalents

Particulars	As at 31 March, 2023	As at 31 March, 2022
	Rs.	Rs.
(a) Cash in hand	13,879.65	2,515.42
(b) Balances with banks		
- In Current accounts (as per Bank Balance)	1,63,292.59	77,453.37
- In deposit accounts [Fixed Deposit]	40,610.00	40,610.00
Total	2,17,782.24	1,20,578.79

Note 16: Other Current Assets

Particulars	As at 31 March, 2023	As at 31 March, 2022
	Rs.	Rs.
(a) Balances with government authorities		
TDS Recoverable	2,181.66	2,181.66
TDS & TCS	907.97	1,426.83
EDC Charges Recoverable	10,23,631.04	8,57,866.35
EDC/DG Charges Recoverable	4,19,517.81	4,19,517.81
Advance Tax	13,600.00	10,400.00
	14,61,837.60	12,91,392.65
(b) Advances Recoverable in cash or in kind for value to be received]		
Unsecured, considered good	1,43,534.96	25,487.45
(c) Interest Accrued on FDR	451.94	5,369.09
(d) GST Recoverable	10,382.98	4,344.31
(e) Advances given to Staff	1,233.38	1,243.83
(f) TDS Recoverable	305.58	85.40
	1,55,908.84	36,530.08
Total	16,17,746.44	13,27,922.73


 Director
 Vilas Narang
 DIN-00215758


 Director
 Anil Wadhwa
 DIN-02510059

SUNBREEZE BUILDERS & DEVELOPERS PRIVATE LIMITED

Notes forming part of the financial statements

Note 17: Revenue from Operation

(Rs. In Hundred)

Particulars	As at 31 March, 2023	As at 31 March, 2022
	Rs.	Rs.
Sale (Real Estate)	28,02,633.00	12,98,159.27
Total	28,02,633.00	12,98,159.27

Note 18: Other income

Particulars	As at 31 March, 2023	As at 31 March, 2022
	Rs.	Rs.
Other non-operating income		
-Interest On FDR	2,854.95	2,784.64
-Interest on IT Refund	172.33	2.10
-Interest From Gold Bonds	12.73	-
-Receipt from Transfer/Admin	11,154.75	783.40
-Balance Written off	3,640.80	1,617.00
-Short & Excess	-	10.43
Total	17,835.56	5,197.57

Note 19: Changes in inventories of work-in-progress

Particulars	As at 31 March, 2023	As at 31 March, 2022
	Rs.	Rs.
<u>Inventories at the end of the year:</u>		
Work-in-progress	49,98,944.60	45,88,240.10
	49,98,944.60	45,88,240.10
<u>Inventories at the beginning of the year:</u>		
Work-in-progress	45,88,240.10	37,10,260.45
	45,88,240.10	37,10,260.45
Net (increase) / decrease	(4,10,704.50)	(8,77,979.65)

Note 20: Employees Benefit Expenses

Particulars	As at 31 March, 2023	As at 31 March, 2022
	Rs.	Rs.
Salary to Staff	1,07,348.62	12,206.70
Director Remuneration	72,000.00	-
Staff Welfare/Compensation	1,000.00	286.73
Total	1,80,348.62	12,493.43

Note 21: Finance costs

Particulars	As at 31 March, 2023	As at 31 March, 2022
	Rs.	Rs.
Bank Charges	293.16	-
Interest on Rental Scheme	5,472.00	-
Interest on Unsecured Loan	37,055.94	-
Interest on Late payment of TDS	362.12	478.87
Interest on Income Tax Payment	237.06	854.30
Total	43,420.28	1,333.17


Director
Vikas Narang
DIN-00315758


Director
Anil Wadhwa
DIN-02319059

SUNBREEZE BUILDERS & DEVELOPERS PRIVATE LIMITED

Notes forming part of the financial statements

Note 22: Other expenses

(Rs. In Hundred)

Particulars	As at 31 March, 2023	As at 31 March, 2022
	Rs.	Rs.
Filing Fees	-	24.00
Advertisement Expenses	2,310.00	-
Audit Fees	600.00	600.00
Business Promotion	12,010.00	-
Office Maintanances Charges	597.56	537.04
Festival Expenses	-	637.75
Professional Charges	-	275.00
Postage & Courier Exp	450.45	382.65
Round Off	83.31	-
Printing & Stationery Exp	433.30	859.03
Rent Expenses	9,240.00	7,840.00
Conveyance Expenses	-	160.00
Insurance Expenses	1,091.65	-
Brokerage	56,708.50	80,284.14
Marketing/Consultancy Exp	3,33,810.00	1,23,900.00
Electricity Exp	1,623.30	1,235.30
Misc. Expenses	-	297.30
Vehicle Running & Maintanances	100.00	-
Telephone Expense	276.99	343.97
	4,19,335.06	2,17,376.18

	As at 31 March, 2023	As at 31 March, 2022
	Rs.	Rs.
(i) Payments to the auditors comprises As auditors - statutory audit	600.00	600.00
Total	600.00	600.00

Note 23: Earning Per Share

	As at 31 March, 2023	As at 31 March, 2022
	Rs.	Rs.
Earning Available for Equity Share holder	37,140.19	19,640.75
Total No. of Equity Share	60,00,000	60,00,000
Earning Per Share	0.62	0.33


 Director
 Vikas Narang
 DIN-00315758


 Director
 Anil Wadhwa
 DIN-02519059

24 Related Parties

(A) Related party and nature of related party relationship where control exists:

Nature of relationship	Name of the party
Director	Vivek Narang
Director	Vikas Narang
Director	Munish Basi
Director	Anil Wadhwa
Company Controlled by KMP	Sahyadya Reaktor Pvt. Ltd.
Company Controlled by KMP	Active Forest Pvt. Ltd.
Company Controlled by KMP	Solemn Finance & Leasing Pvt. Ltd.
Company Controlled by KMP	Golden Bricks Construction Pvt Ltd.
Relative of Director	Sona Narang
Relative of Director	Anil Wadhwa HUF
Relative of Director	Vikas Narang HUF
Relative of Director	Praveen Wadhwa
Relative of Director	Rupin Wadhwa
Relative of Director	Vivek Narang HUF
Relative of Director	Mahesh Chander
Relative of Director	Santa Anje

(B) Transactions with related parties during the year:

Particulars	For the year ended	For the year ended
	2023	2022
Managerial Remuneration		
Vivek Narang	27,000.00	-
Vikas Narang	21,000.00	-
Anil Wadhwa	24,000.00	-
	72,000.00	-
Interest Paid		
Active Forest Pvt. Ltd.	19,213.60	20,271.60
Solemn Finance & Leasing Pvt. Ltd.	16,256.78	35,186.67
	35,470.38	55,458.27
Unsecured Loan		
Received		
Anil Wadhwa	96,000.00	265.50
Anil Wadhwa HUF	35,000.00	1,000.00
Rupin Wadhwa	30,250.00	-
Unsecured Loan		
Repayment		
Anil Wadhwa HUF	20,000.00	7,500.00
Active Forest Pvt. Ltd.	30,000.00	-
Deepika Narang	87,600.00	-
Golden Bricks Construction Pvt Ltd.	28,367.41	-
Mahesh Chander Anje	27,500.00	-
Solemn Finance & Leasing Pvt. Ltd.	242,000.00	-
Sona Narang	72,000.00	-
Vikas Narang HUF	36,500.00	-
Vivek Narang HUF	5,000.00	-
	818,287.79	65,225.77
Grand Total		

(C) Balances outstanding with related parties as on reporting date:

Particulars	For the year ended	
	2023	2022
Unsecured Loan		
Sarvodya Realzon Pvt. Ltd.	261,440.00	261,440.00
Anil Wadwa	331,957.51	335,957.51
Active Finance Pvt. Ltd.	230,776.65	243,484.41
Vikas Narang	324,097.56	324,097.56
Vivek Narang	290,125.00	290,125.00
Sona Narang	-	72,600.00
Solemn Finance & Leasing Pvt. Ltd.	185,262.03	422,630.93
Deepika Narang	-	87,600.00
Anil Wadhwanji	75,040.81	60,040.81
Vikas Narang HUF	-	36,500.00
Praveen Wadwa	3,000.00	3,000.00
Rupin Wadwa	43,995.00	11,745.00
Vivek Narang HUF	-	5,000.00
Mahesh Chander	38,060.00	65,560.00
Golden Bricks Construction Pvt Ltd	-	28,367.41
Sarla Ravi Anuja	26,000.00	26,000.00
	1,817,754.56	2,174,348.63

25 Operating Lease:

The Company has taken cancellable lease for office premises with an option of renewal at the end of the lease term. The lease rental expense recognised in the profit and loss account for the period in respect of such lease is 9.24 lakh (Previous Year: Rs. 7.84 Lakh).

26 Legal and professional charges include auditors' remuneration

Particulars	For the year ended	
	2023	2022
Audit Fees	600.00	600.00
Total	600.00	600.00

27 Earnings / Expenditure in foreign currency

Particulars	For the year ended	
	2023	2022
Earnings	-	-
Expenditure	-	-

28 Profit/Loss due to Exchange Difference

Particulars	For the year ended	
	2023	2022
Loss due to Foreign Currency Fluctuation	-	-
Profit due to Foreign Currency Fluctuation	-	-

29 Managerial Remuneration

Particulars	For the year ended	
	2023	2022
Director Remuneration	72,000.00	
Total	72,000.00	

30 Previous Year's figure has been regrouped / reclassified wherever necessary to correspond with current year's classification / disclosure.

31 Title deeds of immovable Property not held in name of the Company

The title deeds of all the immovable properties, as disclosed in the financial statements, are held in the name of the company.

32 Valuation of Property Plant & Equipment, intangible asset

The Company has not revalued its property, plant and equipment or intangible assets or both during the current or previous year.

33 Loans or advances to specified persons

No loans or advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013) either severally or jointly with any other person, that are repayable on demand or without specifying any terms or period of repayment.

34 Details of benami property held

The Company do not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

35 Willful Defaulter

The Company is not declared as willful defaulter by any bank or financial institution (as defined under the Companies Act, 2013) or consortium thereof or other lender in accordance with the guidelines on willful defaulters issued by the Reserve Bank of India.

36 Relationship with Struck off Companies

The Company has no transactions with the companies struck off under Section 248 of the Companies Act, 2013 or Section 560 of the Companies Act, 2006.

37 Registration of charges or satisfaction with Registrar of Companies

There are no charges or satisfaction yet to be registered with Registrar of Companies (ROC) beyond the statutory period.

38 Compliance with number of layers of companies

The Company does not have any subsidiary company

39 Ratios Analysis and its elements

Ratios	Numerator	Denominator	Current Reporting Period	Previous reporting period	% of change	Remarks
Current Ratio	Current Assets	Current Liability	1.74	2.32	-25%	Due to increase in current liabilities
Debt Equity Ratio	Debt Capital	Shareholder's Equity	4.80	5.52	-12%	
Debt Service coverage ratio	EBITDA CAPEX	Debt Service (Int+Principal)	1.63	(25.78)	91%	Due to increase in profit & decrease in borrowings
Return on Equity Ratio	Profit for the year	Average Shareholder's Equity	0.08	0.04	89%	Due to increase in profits
Inventory Turnover Ratio	COGS	Average Inventory	0.44	0.25	76%	Due to increase in sales
Trade Receivables turnover ratio	Net Sales	Average trade receivables	18.66	17.16	9%	
Trade payables turnover ratio	Total Cr. Purchases	Closing Trade Payables	21.82	23.18	81%	Due to increase in purchases
Net capital turnover ratio	Sales	Working capital (CA-CL)	0.33	0.37	133%	Due to increase in sales
Net profit ratio	Net Profit	Sales	0.02	0.02	-11%	
Return on Capital employed	Earnings before interest and tax	Capital Employed	0.14	0.04	217%	Due to increase in profits

40 Compliance with approved Scheme(s) of Arrangements

The Company has not entered into any scheme of arrangement which has an accounting impact on current or previous financial year

41 Utilisation of Borrowed funds and share premium:

i. The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the intermediary shall:

- (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
- (b) provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.

ii. The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

- (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
- (b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

42 Corporate Social Responsibility (CSR)

The Company does not meet the condition of sec 135 of companies Act 2013 that's why not covered under sec135 of the companies Act

43 Details of Crypto Currency or Virtual Currency

The Company has not traded or invested in crypto currency or virtual currency during the current or previous year.

44 Undisclosed Income

There is no income surrendered or disclosed as income during the current or previous year in the tax assessments under the Income Tax Act, 1961, that has not been recorded previously in the books of account.

In terms of our report attached.

For Praveen Jain & Co.

Chartered Accountants

Firm Regd. No. 819825N

Praveen Kumar

Proprietor

Membership No. 50374

Place : New Delhi


Date : 02.09.2025



For and on behalf of the Board of Directors

(Signature)
Director
Vikas Narang
DIN-6033738

(Signature)
Director
Anil Mathew
DIN-6031965

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT			Assessment Year 2024-25
[Where the data of the Return of Income in Form ITR-1(SAHA), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified] (Please see Rule 12 of the Income-tax Rules, 1962)			
PAN	AAKCS0886K		
Name	SUNBREEZE BUILDERS AND DEVELOPERS PRIVATE LIMITED		
Address	H.NO-15, 54,1ST FLOOR, BLK-C, PKT-9 , SEC-7, ROHINI , NEW DELHI , 09-Delhi, 91-INDIA, 110085		
Status	7-Private company	Form Number	ITR-6
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	650170941261024
Taxable Income and Tax Details	Current Year business loss, if any	1	0
	Total Income	2	53,14,120
	Book Profit under MAT, where applicable	3	0
	Adjusted Total Income under AMT, where applicable	4	0
	Net tax payable	5	13,37,458
	Interest and Fee Payable	6	0
	Total tax, interest and Fee payable	7	13,37,458
	Taxes Paid	8	14,28,984
	(+) Tax Payable /(-) Refundable (7-8)	9	(-) 91,530
Accreted Income and Tax Detail	Accreted Income as per section 115TD	10	0
	Additional Tax payable u/s 115TD	11	0
	Interest payable u/s 115TE	12	0
	Additional Tax and interest payable	13	0
	Tax and interest paid	14	0
	(+) Tax Payable /(-) Refundable (13-14)	15	0
Income Tax Return electronically transmitted on <u>26-Oct-2024 14:28:42</u> from IP address <u>223.226.84.128</u> and verified by <u>ANIL WADHWA</u> having PAN <u>AAAPW3334P</u> on <u>26-Oct-2024</u> using paper ITR-Verification Form /Electronic Verification Code _____ generated through mode _____			
System Generated Barcode/QR Code	 AAKCS0886K06650170941261024333a7d251748391fade1ddb985e06f01e46f8dd7		
<u>DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU</u>			

Name of Assessee	SUNBREEZE BUILDERS AND DEVELOPERS PRIVATE LIMITED		
Address	H.NO-15, 54,1ST FLOOR, BLK-C, PKT-9,SEC-7,ROHINI,NEW DELHI,DELHI,110085		
E-Mail	sunbreezebuilders@gmail.com		
Status	Company(Domestic)	Assessment Year	2024-2025
Ward		Year Ended	31.3.2024
PAN	AAKCS0886K	Incorporation Date	29/12/2005
Residential Status	Resident		
Nature of Business	CONSTRUCTION-Building completion(06004) ,Trade Name SUNBREEZE BUILDERS & DEVELOPERS PRIVATE LIMITED REAL ESTATE AND RENTING SERVICES-Real estate activities on a fee or contract basis(07004) ,Trade Name:SUNBREEZE BUILDERS & DEVELOPERS PRIVATE limited		
A.O. Code	—		
Filing Status	Original		
Return Filed On	26/10/2024	Acknowledgement No.:	650170941261024
Last Year Return Filed On	19/10/2023	Acknowledgement No.:	422334331191023
Last Year Return Filed u/s	115BAA		
Bank Name	BANK OF INDIA, , A/C NO:675320110000043 ,Type: ,IFSC: BKID0006753, Prevalidated : Yes, Nominate for refund : Yes		
Tele:	(011)7838112233 Mob: 7838778815		

Computation of Total Income [As per Section 115BAA (Tax @22%)]

Income from Business or Profession (Chapter IV D)		50,37,744
Profit as per Profit and Loss a/c		43,67,300
<u>Add:</u>		
Depreciation Debited in P&L A/c		21,53,199
Donation u/s 37		75,000
Disallowable under section 37 (Transfer from other information)		54,285
Disallowable under section 43B (Transfer from other information)		1,11,963
Total		67,61,747
<u>Less:</u>		
INCOME TAXABLE UNDER OTHER SOURCE	2,76,376	
Depreciation as per Chart u/s 32	<u>14,47,627</u>	
		<u>17,24,003</u>
		<u>50,37,744</u>
Income from Other Sources (Chapter IV F)		2,76,376
Interest on F.D.R.		2,73,830
gold bonds		<u>2,546</u>
		<u>2,76,376</u>
Gross Total Income		53,14,120
Total Income		53,14,120
Round off u/s 288 A		53,14,120

MAT Provisions not apply on company due to applicability
of section 115BAA

Tax Due @ 22% (Company applicable for Sec 115BAA)	11,69,106
Surcharge @10%	1,16,911
	12,86,017
Health & Education Cess (HEC) @ 4.00%	51,441
	13,37,458
T.D.S./T.C.S	2,84,984
	10,52,474
Advance Tax	11,44,000
	-91,526
Refundable (Round off u/s 288B)	91,530

T.D.S./ T.C.S. From

Non-Salary(as per Annexure)	2,45,699
T.C.S.(as per Annexure)	39,285
Due Date for filing of Return October 31, 2024	

Comparison of Income if Company does not Opts for Section 115BAA/115BAB (Tax @25%)

1.Total income as per Section 115BAA/115BAB		5314120
2. Adjustments according to section 115BAA/115BAB		
(i) Deduction under Ch VIA as per Provisions of Section 115BAA/115BAB	0	
Gross Total Income as per Section 115BAA/115BAB		5314120
(ii) Allowed Deductions (which were disallowed under section 115BAA / 115BAB)		
No Deduction exists		
(iii) Allowed Brought Forward Loss (which were disallowed under section 115BAA / 115BAB)		
NA	0	0
3. Gross Total Income (1-2)		5314120
Deduction under Chapter VIA		0
Total Income after Adjustments under section 115BAA/115BAB		5314120

Prepaid taxes (Advance tax and Self assessment tax)26 AS Import Date:05 Sep 2024

Sr.No.	BSR Code	Date	Challan No	Bank Name & Branch	Amount
1	0220002	08/06/2023	02270	BANK OF INDIA PATNA	312000
2	0220002	12/09/2023	00259	BANK OF INDIA PATNA	416000
3	0220002	14/12/2023	01508	BANK OF INDIA PATNA	416000
Total					1144000

Details of Depreciation

Particulars	Rate	Opening+ Adjusted for 115BAA/B AC/BAD	More Than 180 Days	Less Than 180 Days	Total	Sales	Sales Less Than 180 days	Balance	Depreciation (Short Gain)	WDV Closing
plant	15%	8855112	32500	4099510	10987129	0	0	10987129	1340608	9846523
plant	40%	254285	0	0	254285	0	0	254285	101714	152571
Furniture and Fiting	10%	53058	0	0	53058	0	0	53058	5307	47761
Total		7162472	32500	4099510	11294482	0	0	11294482	1447627	9846855

Bank Account Detail

S.N	Bank	Address	Account No	IFSC Code	Type	Prevalidated	Nominate for refund
1	BANK OF INDIA		675320110000043	BKID0008753	(Primary)	Yes	Yes
2	Bank Of India		604920110000708	BKID0008049		Yes	No
3	BANK OF INDIA		672420110000128	BKID0008724		No	No

GST Turnover Detail

S.NO.	GSTIN	Turnover
1	06AAKCS0886K1ZV	157379989
	TOTAL	157379989

Details of T.D.S. on Non-Salary(26 AS Import Date:05 Sep 2024)

S.No	Name of the Deductor	Tax deduction A/C No. of the deductor	Amount Paid/credited	Total Tax deducted	Amount out of (3) claimed for this year
1	BANK OF INDIA ZONAL OFFICE NEW DELHI	DELB00173G	273830	27383	27383
2	MAX HEIGHTS INFRASTRUCTURE LIMITED	AABCR2634K	21831600	218316	218316
	TOTAL		22105430	245699	245699

Head wise Summary on Income and TDS thereon

Head	Section	Amount Paid/Credited As per 26A S	As per Computation	Location of Income for Comparison	TDS
Business		21831600	159444293	(Total of Sales/ Gross receipts of business and Gross receipts from Profession in Trading Account + Total of other income) in profit & Loss A/c :159444293	218316
Other Sources	194A	273830	276376	Interest Income:276376	27383
Total		22105430	159720669		245699

Details of T.C.S.(26 AS Import Date:06 Sep 2024)

S.No	Name of the Collector	Tax Deduction and Tax Collection Account Number of the Collector	Total tax collected	Amount out of (4) claimed during the year
1	INFISSI FENESTRATION LLP	RTKJ02218E	48	48
2	JRCL STEEL PRIVATE LIMITED	RTKJ02991C	4219	4219
3	SATYAM AUTOSERVE PRIVATE LIMITED	DELS41610C	35020	35020
	TOTAL		39285	39285

Details of Taxpayer Information Summary (TIS)

S.NO	INFORMATION CATEGORY	DERIVED VALUE(Rs.)	As Per Computation	Difference
1	Business expenses	4265722		
2	GST purchases	121735088		
3	GST turnover	129470083		
4	Interest from deposit	273830	Interest on FDR	273830
5	Purchase of vehicle	3502000		
6	Receipts from transfer of immovable property	21831800		
7	Sale of land or building	10915800		
	Interest from others		Other	2540
				2546
	Business receipts		Trading Account->Sales/ Gross receipts of business	157520089
			Profit and Loss Account->Other income	1014304
				159444293
				159444293

Signature
(ANIL WADHWA)
For SUNBREEZE BUILDERS AND
DEVELOPERS PRIVATE LIMITED
Date-26.10.2024

Independent Auditor's Report

To the Members of M/s. Sunbreeze Builders & Developers Private Limited

Report on the standalone Financial Statements

Opinion

We have audited the accompanying Standalone financial statements of M/s. Sunbreeze Builders & Developers Private Limited which comprises the Balance Sheet as at March 31, 2024, the Statement of Profit and Loss, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, and profit/loss, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Information other than the financial statements & Auditor's Report thereon

The company's management and board of directors is responsible for the other information. The other information comprises the information included in Board Report but does not included the financial statements and our auditor's report thereon. The Board Report is expected to be made available to us after the date of this auditor's report.



Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit report of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the Board Report, if we conclude that there is material misstatement therein, we are required to communicate the matter to those charged with governance and if required issue a revised Audit report on financial statement.

Responsibility of Management for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

That the Board of Directors is also responsible for overseeing the company's financial reporting process

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible



for expressing our opinion on whether the Company has in place adequate internal financial controls with reference to standalone financial statements and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management and Board of Directors in the standalone financial statements.
- Conclude on the appropriateness of management's and Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decision of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit works and in evaluating the result of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b. Except for the effects of the matters (whether quantified or otherwise) stated in paragraph 2(h) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 (as amended), in our opinion, proper books of account as required by law have been kept by the company so far as it appears from our examination of those books.
- c. The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.



- d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.
- f. The modifications relating to the maintenance of accounts and other matters connected therewith are as stated in the paragraph 2(b) above on reporting under section 143(3)(b) of the Act and paragraph 2(h) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rule 2014.
- g. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, vide notification no. 583(E) dated 13th June 2017, the company has been exempted from the requirement of its auditor reporting on whether the company has adequate internal financial controls with respect to the Financial Statements of the company and the operating effectiveness of such controls (Clause i of Section 143(3)).
- h. With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i) The Company does not have any pending litigations which would impact its financial position.
 - ii) The Company did not have any long- term contracts including derivative contracts, other than those which have already been provided for which there were no material foreseeable losses.
 - iii) The Company is not required to transfer any amounts to the Investor Education and Protection Fund by the Company.
 - iv)
 - a) The Management has represented that, to the best of its knowledge and belief, as disclosed in note 30.4(a) to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - b) The Management has represented, that, to the best of its knowledge and belief, as disclosed in note 30.4(b) to the accounts, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate



Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

- c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(c), as provided under (a) and (b) above, contain any material misstatement.
- v) Since, the Company has neither paid or declared any dividend during the year nor proposed any dividend for the year, hence, reporting requirement of clause (f) of rule 11 of the Companies (Audit and Auditors) Rules, 2014 are not applicable on the Company.
- vi) Based on our examination, the company has not used accounting software with an audit trail (edit log) feature throughout the year as required under rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.

The management is aware of the importance of using audit trail-compliant software and is actively exploring options to upgrade the current system to include an audit trail feature as part of its commitment to full compliance with statutory requirements."

As per provision to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023 reporting under rule 11(g) of the Companies (Audit and Auditors) Rule, 2014 on prevention of audit trail as per the statutory requirement for records retention is not applicable for the financial year ended March 31, 2024.

i) Company being a private limited company, hence the reporting requirement with respect to compliance of section 197 of the Act are not applicable on the Company.



Date: 05.09.2024
Place: New Delhi

UDIN: 24503734BKCYGF6302

For PRAVEEN OM JAIN & CO.
CHARTERED ACCOUNTANTS
FRNo.019993N

PRAVEEN KUMAR
PROPRIETOR

M. No.: 503734

"Annexure A" to the Auditors' Report

(Referred to in our Audit Report of even date)

As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in the Annexure as follows: -

- i) In respect of the Company's Property, Plant and Equipment and Intangible Assets:
 - a) The company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment, and relevant details of right-of-use assets;

There are no intangible assets in the company.
 - b) The fixed assets were physically verified, during the year by the Management in accordance with a regular program of verification which, in our opinion, provides for physical verification of all the fixed assets at reasonable intervals. According to the information and explanation given to us, no material discrepancies were noticed on such verification.
 - c) According to the information and explanations given to us and the records examined by us, the title deeds of immovable properties shown in the financial statements are held in the name of the company.
 - d) The Company has not revalued any of its Property, Plant and Equipment during the year.
 - e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2024 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
- ii) In respect of inventories, we state that: -
 - a) Physical verification of inventory has been conducted at reasonable intervals by management. In our opinion, the coverage and procedure by the management is appropriate. The aggregate of discrepancies of 10% or more in each class of inventory noticed have been properly dealt with in the books of account.
 - b) The Company has not been sanctioned working capital limits in excess of ₹5 crores, in aggregate, at any points of time during the year, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.
- iii) In our opinion and according to the information and explanations given to us the Company has not made investment in the nature of loan or provided any guarantee or security or granted any loans or advances in the nature of loans secured or unsecured to companies, firms, Limited liability partnerships or any other parties during the year Accordingly paragraph 3(iii)(a) to (f) of the Order is not applicable to the Company.
- iv) According to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 with respect to loans and investments made, guarantees provided and has not provided any security under the provisions of said sections.



- v) As per the information and explanations given to us, the Company has not accepted any deposits as mentioned in the directives issued by the Reserve Bank of India and the provisions of section 73 to 76 or any other relevant provisions of the Act and the rules framed there under. Accordingly, paragraph 3(v) of the Order is not applicable.
- vi) According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under sub-section (1) to Section 148 of the Companies Act, 2013 in respect of services rendered by the Company.
- vii) In respect of statutory dues: -
- a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/accrued in the books of account in respect of undisputed statutory dues including Income-tax, Goods and Services Tax and other material statutory dues have generally been regularly deposited during the period by the Company with the appropriate authorities.
No undisputed amounts payable in respect of the aforesaid dues were outstanding as at 31st March 2024 for period more than 6 months from the date of becoming payable
- b) As at 31st March, 2024, according to the information and explanation given to us and on the basis of our examination of records of the Company, there are no dues of Income Tax and Goods & Services Tax which have not been deposited with the appropriate authorities on account of any dispute.
- viii) There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
- ix) With respect to the loans and borrowing obtained by the Company, we report that:
- a) According to the information and explanations given to us, the Company has not defaulted in any repayment of dues to any financial institution or bank.
- b) According to the information and explanations given to us and on the basis of our audit procedures, we report that the company has not been declared willful defaulter by any bank or financial institution or government or any government authority.
- c) To the best of our knowledge and belief, in our opinion, term loans availed by the Company were, applied by the Company during the year for the purposes for which the loans were obtained.
- d) According to the information and explanations given to us, and on an overall examination of the financial statements of the company, we report that no funds have been raised on short-term basis and hence, reporting under clause 3(ix)(d) of the Order is not applicable.
- e) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.
- f) The Company has not raised loans during the year on the pledge of securities held in its subsidiaries or associate companies.



- x) With respect to Clause 3(x), we state that: -
- a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under Clause 3(x)(a) of the Order is not applicable.
 - b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under Clause 3(x)(b) of the Order is not applicable.
- xi) In respect of reporting under clause 3(xi), we state that: -
- a) To the best of our knowledge and according to the information and explanations given to us, no material fraud by the Company and no material fraud on the Company has been noticed or reported during the year.
 - b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.
 - c) To the best of our knowledge and according to the information and explanations given to us, the company has not received any whistle blower complaints during the year and up to the date of this report. Hence reporting under clause 3(ix)(c) of the Order is not applicable.
- xii) According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- xiii) In our opinion and according to the information and explanations given to us the Company is in compliance with Section 188 & 177 of the Companies Act, 2013, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements etc. as required by the applicable accounting standards.
- xiv) With respect to reporting under clause 3(xiv), In our opinion and based on our examination, the company have an internal audit system commensurate with the size and nature of the business.
- xv) In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its directors or persons connected with them as contemplated under the provisions of Section 192 of the Act. Accordingly, paragraph 3(xv) of the Order is not applicable to the Company.
- xvi) With respect to reporting under clause 3(xvi), we state that: -
- a) According to the information and explanations given to us, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, paragraph 3(xvi) of the Order is not applicable to the Company.
 - b) According to the information and explanations given to us, the Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934.



- c) The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, and accordingly reporting under clause 3(xvi)(c) and 3(xvi)(d) of the Order is not applicable.
- xvii) According to the information and explanations given to us, the Company has not incurred cash losses during the financial year and in immediately preceding financial year covered by our audit.
- xviii) There has been no resignation of the statutory auditors of the Company during the year.
- xix) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- xx) According to the information and explanations given to us, the Company is not meeting threshold limit specified in section 135(1) of the Act. Accordingly, reporting requirements under clause 3(xx)(a) and (b) of the Order is not applicable for the year.

Place: New Delhi

Date: 05.09.2024

UDIN:24503734BKCYGF6302



For PRAVEEN OM JAIN & CO.
CHARTERED ACCOUNTANTS
FRNo.019993N

PRAVEEN KUMAR
PROPRIETOR

(M. No. : 503734)

SUNBREEZE BUILDERS & DEVELOPERS PRIVATE LIMITED
B.NO-15 & 54, 1ST FLOOR, BLK-C, PKT-9, ROHINI, DELHI-85

BALANCE SHEET AS AT 31ST MARCH, 2024

(Rs. In Hundred)

	Particulars	Note No.	As at 31 March, 2024	As at 31 March, 2023
			Rs.	Rs.
A	EQUITY AND LIABILITIES			
1	Shareholder's Funds			
	(a) Share capital	3	6,00,000.00	6,00,000.00
	(b) Reserves and surplus	4	92,067.72	59,711.73
			6,92,067.72	6,59,711.73
2	Share application money pending allotment		-	-
3	Non-current liabilities			
	(a) Long-term borrowings	5	23,05,998.76	24,08,345.70
	(b) Deferred tax liabilities(net)		-	-
	(c) Other long term liabilities		-	-
	(d) Long Term Provisions		-	-
			23,05,998.76	24,08,345.70
4	Current liabilities			
	(a) Short-term borrowings	6	3,29,560.01	3,52,094.11
	(b) Trade payables	7	-	-
	Payable to Micro and small enterprises		-	-
	Payable to Other creditors		54,524.19	1,05,438.99
	(c) Other current liabilities	8	39,23,000.47	35,58,921.19
	(d) Short-term provisions	9	13,092.80	15,298.80
			43,20,177.47	40,31,753.09
			73,18,243.95	70,99,810.52
B	ASSETS			
1	Non-current assets			
	(a) Property, Plant & Equipment and Intangible Assets			
	(i) Tangible assets	10	77,818.98	58,030.87
	(ii) Intangible assets		-	-
	(iii) Capital Work in Progress		-	-
	(b) Non-current investments		-	-
	(c) Deferred Tax Assets		5,394.15	3,618.35
	(d) Other Non Current Assets	11	10,133.75	8,633.75
			93,346.88	70,282.97
2	Current assets			
	(a) Current investments	12	1,018.20	46,018.20
	(b) Inventories	13	52,53,583.30	49,98,944.60
	(c) Trade receivables	14	1,16,653.49	1,49,036.06
	(d) Cash and cash equivalents	15	1,05,660.91	2,17,782.24
	(e) Short-term loans and advances		-	-
	(f) Other current assets	16	17,47,981.17	16,17,746.44
			72,24,897.07	70,29,527.54
			73,18,243.95	70,99,810.52

See accompanying notes forming part of the financial
Accounting Policies & Notes to the Accounts

1-44

In terms of our report attached.

For Praveen Om Jain & Co.
Chartered Accountants
Firm Regd. No. 019993N

Praveen Kumar
Proprietor
Membership No. 503734

Place : New Delhi

Date : 05-09-24



For and on behalf of the Board of Directors

Director
Vikas Narsing
DIN-00315758

Director
Anil Wadhwa
DIN-02519459

SUNBREEZE BUILDERS & DEVELOPERS PRIVATE LIMITED
H.NO-15 & 54, 1ST FLOOR, BLK-C, PKT-9, ROHINI, DELHI-49

Cash Flow Statement for the year ended March 31, 2024

(Rs. In Hundred)

Particulars	For the year ended	For the year ended
	31 March, 2024	31 March, 2023
	Rs.	Rs.
A. Cash flow from operating activities		
Net Profit (Loss) before extraordinary items and tax adjustments	43,673.00	49,812.93
Interest Received	(2,718.30)	1,027.28
Transfer to reserve & Surplus	-	(2.27)
Depreciation	21,511.99	24,041.11
Operating profit (Loss) before working capital changes	62,466.69	75,844.44
Changes in working capital:		
Adjustments for (increase) / decrease in operating assets:		
Inventories	(2,54,638.70)	(4,10,704.50)
Trade Receivable	32,182.57	2,292.73
Other Noncurrent assets	(1,500.00)	(3,240.00)
Other current assets	(1,30,234.72)	(2,89,823.71)
Trade Payable	(50,914.80)	(39,528.29)
Short term Provision	(2,208.00)	8,011.70
Other Liabilities	3,64,079.29	33,96,540.08
Short term Borrowings	(22,534.10)	2,184.80
Cash Generated from Operating activities	(3,099.78)	7,36,347.29
Taxes Paid	15,092.80	15,298.83
Net Cash Flow from operating activities	(16,192.58)	7,21,098.49
B. Cash Flow from Investing Activities		
Fixed Assets purchased	(41,320.10)	(25,806.53)
Investments Purchased	45,000.00	(46,018.20)
Interest received	2,718.30	3,027.28
Net Cash Flow from Investing Activities	6,418.20	(68,857.45)
C. Cash Flow from Financing Activities		
Proceeds from Long Term Borrowings	(1,02,346.94)	(5,58,037.61)
	(1,02,346.94)	(5,58,037.61)
Net Cash Flow during the year (A+B+C)	(1,12,121.33)	97,203.45
Cash & Cash Equivalent (Opening Balance) (D)	2,17,792.24	1,20,578.79
Cash & Cash Equivalent (Closing Balance) (E)	1,05,660.91	2,17,782.24
Net Increase/(Decrease) in Cash & Cash Equivalents	(1,12,121.33)	97,203.45

In terms of our report attached.

For Praveen Om Jain & Co.

Chartered Accountants

Firm Regd. No. 0199913

Praveen Kumar

Proprietor

Membership No. 501734



Place : New Delhi

Date : 05.07.24

For and on behalf of the Board of Directors

Vijay Narang

Director

DIN: 00315758

Amit Wadhwa

Director

DIN: 02519609

SUNBREEZE BUILDERS & DEVELOPERS PRIVATE LIMITED
H, NO-15 & 54, 1ST FLOOR, BLK-C, PKT-9, ROHINI, DELHI-85

Notes forming part of the financials as at 31 March 2024

1. Nature of Operations

Sunbreeze Builders & Developers Private Limited (Company) incorporated in India on 28/12/2005 a company incorporated under the laws of India. The Company's had registered office at H No-15, 54, 1st Floor, Block-C, Pkt-9, Rohini New Delhi, Delhi-110085. The main objective of the company is to carrying on business as Builders, Promoters, Consultants & Real estate agent with its registered office in Delhi.

2. Statement of Significant Accounting Policies

(a) Basis of preparation

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified). Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

(b) Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

(c) Change in accounting policy

Presentation and disclosure of financial statements During the year ended 31st March 2024, there were no changes in the accounting policies adopted by the company.

(d) Current - Non-Current classification

All assets and Liabilities are classified into current and non-current.

Assets

An asset is classified as current when it satisfies any of the following criterions:

- It is expected to be realized in, or is intended for sale or consumption in, the company's normal operating cycle;
- It is held primarily for the purpose of being traded;
- It is expected to be realized within 12 months after the reporting date; or
- It is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after

Current assets include current portion of the non-current financial assets.

All other assets are classified as non-current.

Liabilities

A liability is classified as current when it satisfies any of the following criterions:

- It is expected to be settled in the company's normal operating cycle;
- It is held primarily for the purpose of being traded;
- It is due to be settled within 12 months after the reporting date; or
- The company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting

Current liabilities include current portion of the non-current financial assets.

All other liabilities are classified as non-current.



(e) Property Plant & Equipment

Fixed assets are stated at cost, less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use. Borrowing costs relating to acquisition of fixed assets which takes substantial period of time to get ready for its intended use are also included to the extent they relate to the period till such assets are ready to be put to use.

Capital work in progress, plant and equipment is stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. Such cost includes the cost of replacing part of plant and equipment and borrowing cost for long-term construction projects. The cost of an item of property, plant and equipment comprises:

- its purchase price, including import duties and non-refundable purchase taxes, after deducting trade discounts and rebates.
- any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.
- the initial estimate of the costs of dismantling and removing the item and restoring the site on which it is located, the obligation for which an entity incurs either when the item is acquired or as a consequence of having used the item during a particular period for purposes other than to produce inventories during that period.

Depreciation on property, plant and equipment, has been provided on Straight Line method as per the useful life of assets.

The useful lives and residual values of company's assets are determined by management at the time the asset is acquired and reviewed periodically, including at each financial year end. The lives are based on historical experience with similar assets as well as anticipation of future events, which may impact their life, such as changes in technology. The estimated useful lives of assets are as follows:

- Computer and Software- 3 Years
- Furniture & Fittings- 10 Years
- Electrical fittings- 5 Years
- Vehicle- 8 Years

The residual value of Property, Plant and Equipment for depreciation purpose is considered as 5% of the original cost of the asset. The estimated useful life of the assets is reviewed at the end of each financial year. Value of leasehold improvements is amortised on the basis of lease period.

(f) Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. The Company follows the percentage completion method, based on the stage of completion at the balance sheet date, taking into account the contractual price and revision thereto by estimating total revenue including claims / variations as per Accounting Standard 7 and total cost till completion of the contract and the profit so determined has been accounted for proportionate to the percentage of the actual work done.

Interest Income is recognised on a time proportion basis taking into account the amount outstanding and the rate applicable.

(g) Foreign currency translation

Foreign currency transactions

(i) Initial Recognition

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

(ii) Conversion

Foreign currency monetary items are reported using the closing rate. Non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction.

(iii) Exchange Differences

Exchange differences arising on the settlement of monetary items, or on reporting such monetary items of company at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognised as income or as expenses in the year in which they arise.

(h) Retirement and other employee benefits

The undiscounted amount of short term employee benefits expected to be paid in exchange for the services rendered by employees is recognised during the period when the employee renders the service.

Gratuity is a long term employee benefit. The undiscounted amount of long term employee benefits expected to be paid in exchange for the services rendered by employees is recognised during the period when the employee renders the service and its computation is based on the provisions stipulated in the Payment of Gratuity Act, 1972.

As regards Leave Encashment, the company has made a policy that all employees should avail the leave he or she is entitled if not availed will lapse and will not be carried forward and hence no provision is made for Leave Encashment benefit.

The company has not been making provisions for long term employee benefit viz. gratuity liability in accordance with AS-15 Employee benefits as the accrued liability for the same is not anticipated material and keeping in view the past experience of the company as most of the employees do not continue for more than the minimum period of 5 years in the company, hence not entitled for such benefits.



(j) Income taxes

Tax expense comprises of current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961 enacted in India. Deferred income taxes reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years.

Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date. Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred tax assets and deferred tax liabilities relate to the taxes on income levied by same governing taxation laws. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the Company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

At each balance sheet date the Company re-assesses unrecognised deferred tax assets. It recognises unrecognised deferred tax assets to the extent that it has become reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which such deferred tax assets can be realized.

The carrying amount of deferred tax assets are reviewed at each balance sheet date. The company writes-down the carrying amount of a deferred tax asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which deferred tax asset can be realized. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available.

(j) Provisions and contingency

A provision is recognized when the Company has a present obligation as a result of past events and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate can be made of the amount of obligation. A contingent liability is recognized where there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. The Company does not recognise assets which are of contingent nature until there is virtual certainty of reliability of such assets. However, if it has become virtually certain that an inflow of economic benefits will arise, asset and related income is recognized in the financial statements of the period in which the change occurs.

(k) Impairment of Assets

As at each balance sheet date, the carrying amount of assets is tested for impairment so as to determine the provision for impairment loss, if any, required or the reversal, if any, required of impairment loss recognized in previous periods.

A provision is recognized when an enterprise has a present obligation as a result of past event, it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

iii) Borrowing costs

General and specific borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset are capitalized during the period of time that is required to complete and prepare the asset for its intended use or sale. Qualifying assets are assets that necessarily take a substantial period of time to get ready for their intended use or sale. Borrowing costs consist of interest and other costs that the Company incurs in connection with the borrowing of funds (including exchange differences relating to foreign currency borrowings to the extent that they are regarded as an adjustment to interest costs).

(m) Earnings per share

Basic earnings / (loss) per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

(n) Leases

Lease arrangements where the risks and rewards incident to ownership of an asset substantially vest with the lessor, are recognized as operating lease. Lease payments under an operating lease are recognized as an expense in the Profit and Loss Account on a straight-line basis over the lease term, considering the renewal terms, if appropriate.

(o) Cost of Revenue

Cost of material used in construction included acquisition cost, and estimated internal development costs and external development charges, borrowing cost which is charged to the statement of profit and loss based on the percentage of land/plotted based on the percentage of completion method as explained in accounting policy for revenue from land and plots, in consonance with the concept of matching cost and revenue. Final adjustment will be made on completion of the specific project.

(p) Cash Flow Statement

The Cash Flow from operating, investing and financing activities of the company are segregated based on the available information. Cash comprises of demand deposits with banks.



SUNBREEZE BUILDERS & DEVELOPERS PRIVATE LIMITED

Notes forming part of the financial statements

(Rs. In Hundred)

Note 3: Share capital

Particulars	As at 31 March, 2024		As at 31 March, 2023	
	Number of shares	Rs.	Number of shares	Rs.
(a) Authorized 6,000,000 Equity shares of Rs. 10 each with voting rights	60,00,000	6,00,000.00	60,00,000	6,00,000.00
(b) Issued 6,000,000 Equity shares of Rs. 10 each with voting rights	60,00,000	6,00,000.00	60,00,000	6,00,000.00
(c) Subscribed and fully paid up 6,000,000 Equity shares of Rs. 10 each with voting rights	60,00,000	6,00,000.00	60,00,000	6,00,000.00
Total	60,00,000	6,00,000.00	60,00,000	6,00,000.00

Notes:

(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Opening Balance	Fresh issue	Closing Balance
Equity shares with voting rights			
Year ended 31 March, 2024			
- Number of shares	60,00,000	-	60,00,000
- Amount	6,00,000.00	-	6,00,000.00
Year ended 31 March, 2023			
- Number of shares	60,00,000	-	60,00,000
- Amount	6,00,000.00	-	6,00,000.00

(ii) Equity shares: The company has only one class of equity shares having face value of Rupees 100/- each. Each Shareholder is eligible for one vote per share held.

(iii) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2024		As at 31 March, 2023	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
Munish Bajaj	4,35,000	7.25	4,35,000	7.25
Active Finvest (P) Ltd.	5,00,000	8.33	5,00,000	8.33
Akhal Pruthi	3,00,000	5.00	3,00,000	5.00
Mahesh Chander	4,65,000	7.75	4,65,000	7.75
Solemn Finance & Leasing (P) Ltd.	10,00,000	16.67	10,00,000	16.67
Anil Wadhwa	5,00,000	8.34	5,00,000	8.33
Sarvodya Realcon (P) Ltd.	6,00,000	10.00	6,00,000	10.00
Golden Bricks Buildcon (P) Ltd.	17,00,000	28.33	17,00,000	28.33
Total	55,00,000	91.67	55,00,000	91.67

(iv) Details of shares held by Promoters of the Company:

Class of shares / Name of shareholder	As at 31 March, 2024		As at 31 March, 2023	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
Munish Bajaj	4,35,000	7.25	4,35,000	7.25
Active Finvest (P) Ltd.	5,00,000	8.33	5,00,000	8.33
Mahesh Chander	4,65,000	7.75	4,65,000	7.75
Solemn Finance & Leasing (P) Ltd.	10,00,000	16.67	10,00,000	16.67
Anil Wadhwa	5,00,000	8.34	5,00,000	8.34
Sarvodya Realcon (P) Ltd.	6,00,000	10.00	6,00,000	10.00
Golden Bricks Buildcon (P) Ltd.	17,00,000	28.33	17,00,000	28.33
Total	52,00,000	86.67	52,00,000	86.67



(Signature)
Director
Yash Narang
PIN-00315758

(Signature)
Director
Anil Wadhwa
PIN-02519059

SUNBREEZE BUILDERS & DEVELOPERS PRIVATE LIMITED

Notes forming part of the financial statements

Note 4: Reserves and surplus

(Rs. In Hundred)

Particulars	As at 31 March, 2024		As at 31 March, 2023	
	Rs.	Rs.	Rs.	Rs.
(a) Profit & Loss Account				
Opening balance	59,711.73		22,573.81	
Add: Transferred from surplus in Statement of Profit and Loss	32,356.00		37,140.19	
Add: Transfer to Surplus	-	92,067.72	(2,277.27)	59,711.73
Total		92,067.72		59,711.73



(Signature)
 Director
 Vikas Narang
 DIN-00215758

(Signature)
 Director
 Anil Adhwa
 DIN-0289059

SUNBREEZE BUILDERS & DEVELOPERS PRIVATE LIMITED

Notes forming part of the financial statements

Note 5: Long Term Borrowings

(Rs. In Hundred)

Particulars	As at 31 March, 2024	As at 31 March, 2023
	Rs.	Rs.
Secured Borrowings		
Agst Vehicle	-	9,562.62
Un-Secured Borrowings		
(a) Loans from Related Parties (See Note (i) below)	17,49,970.24	18,17,754.56
(b) Loans from Other companies	5,56,028.52	5,81,028.52
Total	23,05,998.76	24,08,345.70

Repayment Terms

1) Total sanction amount of Rs. 20 lakhs term loan is repayable in 36 monthly installments of Rs. 62,030 each and rate of interest is 7.31% p.a. floating

2) Total sanction amount of Rs. 20 lakhs term loan is repayable in 36 monthly installments of Rs. 62,030 each and rate of interest is 7.31% p.a. floating

Note (i): Advances from Related Parties

Particulars	As at 31 March, 2024	As at 31 March, 2023
	Rs.	Rs.
Sarvodya Realcon Pvt. Ltd.	2,61,440.00	2,61,440.00
Anil Wadwa	3,70,998.32	3,50,998.32
Active Finvest Pvt. Ltd.	2,49,520.77	2,30,776.65
Vikas Narang	2,74,097.56	3,24,097.56
Vivek Narang	2,20,125.00	2,90,125.00
Solemn Finance & Leasing Pvt. Ltd.	2,11,121.59	1,95,262.03
Anil WadhwalHUF	56,000.00	56,000.00
Praveen Wadwa	3,000.00	3,000.00
Rupin Wadwa	39,607.00	41,995.00
Mahesh Chander	38,060.00	38,060.00
Sarla Rani Arreja	26,000.00	26,000.00
Total	17,49,970.24	18,17,754.56

Note 6: Short-term borrowings

Particulars	As at 31 March, 2024	As at 31 March, 2023
	Rs.	Rs.
(a) Loan from Other companies	3,19,997.39	3,38,450.57
(b) Current Maturities of Long term Debt	9,562.62	13,643.54
Total	3,29,560.01	3,52,094.11



Director
Vikas Narang
DIN-00315758

Director
Anil Wadhwa
DIN-02519059

SUNBREEZE BUILDERS & DEVELOPERS PRIVATE LIMITED

Notes forming part of the financial statements

Note 7 - Trade Payables

Particulars	(Rs. In Hundred)	
	As at 31 March, 2024	As at 31 March, 2023
	Rs.	Rs.
(a) from Micro and Small enterprises	10,748.57	
(b) other than Micro and small enterprises	43,775.62	1,05,438.99
Total	54,524.19	1,05,438.99

The dues to micro and small enterprises as required under MSMED Act, 2006, based on the information available with the company, is given below:

Particulars	Amount as 31st March 2024	Amount as 31st March 2023
The principal amount and the interest due amounting to Rs. Nil (March 31, 2024 - Rs. Nil) thereon remaining unpaid to any supplier as at the end of each accounting year.	10,748.57	Nil
The amount of interest paid by the buyer in terms of section 16 of the MSMED Act, 2006, along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year.	Nil	Nil
The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under MSMED Act, 2006.	Nil	Nil
The amount of interest accrued and remaining unpaid at the end of each accounting year.	Nil	Nil
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the MSMED Act, 2006.	Nil	Nil

Particulars	Figures For the Current Reporting Period				
	Outstanding for following periods from due date of payment				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
MSME	10,748.57	-	-	-	10,748.57
Others	30,391.55	13,384.07			43,775.62
Dispute dues-MSME	-	-	-	-	-
Dispute dues-Others	-	-	-	-	-
Total	41,140.12	13,384.07	-	-	54,524.19

Particulars	Figures For the Previous Reporting Period				
	Outstanding for following periods from due date of payment				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
MSME	-	-	-	-	-
Others	91,142.26	12,834.01	1,962.72	-	1,05,438.99
Dispute dues-MSME	-	-	-	-	-
Dispute dues-Others	-	-	-	-	-
Total	91,142.26	12,834.01	1,962.72	-	1,05,438.99



[Signature]
 Director
 Yash Narang
 DIN-00115758

[Signature]
 Director
 Anil Walia
 DIN-02510559

SUNBREEZE BUILDERS & DEVELOPERS PRIVATE LIMITED

Notes forming part of the financial statements

Note 8: Other current liabilities

(Rs. in Hundred)

Particulars	As at 31 March, 2024	As at 31 March, 2023
	Rs.	Rs.
(a) Advances From Customers	36,06,280.73	32,84,880.70
(b) Other payables		
(i) Statutory remittances		
TDS Payable	12,928.41	10,321.90
GST Payable	1,253.50	2,652.51
(ii) Expenses payable		
Audit fees	4,200.00	3,600.00
Professional fees	675.00	675.00
Director Remuneration Payable	-	1,603.50
Other Exp Payable	5,793.20	1,468.80
Salary Payable	7,538.50	7,218.00
(iii) Other payable		
Others	2,31,597.77	2,46,494.77
Security Deposits	12,727.36	-
Total	39,23,000.47	35,58,921.19

Note 9: Provision for Taxation

Particulars	As at 31 March, 2024	As at 31 March, 2023
	Rs.	Rs.
Provision for Tax	13,092.80	15,298.80
Total	13,092.80	15,298.80



Director
Vijay Narang
DEN-00319758

Director
Anil Wadhwa
DEN-02519059

SHARADZ BUILDERS & DEVELOPERS PRIVATE LIMITED

Notes forming part of the financial statements

Note 16: Property, Plant & Equipment and Intangible Assets

(Rs. In Lakhs)

S.No.	Particulars	GROSS BLOCK			NET BLOCK			DEPRECIATION		NET BLOCK	
		Balance As at 01.04.2021	Additions during the year	Reduction during the year	Balance As at 31.03.2022	Balance As at 01.04.2021	Impairment loss during the year	Accumulated Depreciation upto 31.03.2022	Balance As at 01.04.2021	Balance As at 31.03.2022	
1	Plant	313.00	-	-	313.00	286.66	27.22	-	286.66	28.76	10.42
2	Electronic Equipment	449.00	-	-	449.00	379.44	67.12	-	379.44	106.24	141.50
3	Air Conditioner	2,750.00	-	-	2,750.00	2,441.00	-	-	2,441.00	299.00	1,80.00
4	Auto Laser Machine	245.00	-	-	245.00	199.00	-	-	199.00	17.44	17.04
5	Furniture	1,341.78	-	-	1,341.78	1,219.11	27.00	-	1,298.11	71.71	80.63
6	Ball Court Software	1,301.00	-	-	1,301.00	1,246.51	-	-	1,296.21	12.84	18.44
7	Music Center	287.00	-	-	287.00	231.74	-	-	231.74	13.23	13.23
8	Patent	41.11	-	-	41.11	40.00	-	-	41.00	4.00	4.00
9	CRM Software	3,221.40	-	-	3,221.40	3,006.43	210.00	-	3,291.86	443.03	1,148.00
10	Car	71,401.88	40,395.10	-	1,20,401.98	21,692.21	14,494.28	-	41,110.51	23,210.88	21,711.04
11	Fully Software	908.47	-	-	908.47	524.10	407.74	-	907.60	76.44	278.17
12	Vehicle & Motor	445.50	-	-	445.50	0.44	240.14	-	434.00	170.00	463.21
13	Coiler	-	373.00	-	373.00	-	74.00	-	74.00	120.00	-
14	Plant & Machinery	6,861.10	-	-	6,861.10	213.20	264.90	-	1,227.80	1,233.21	5,087.60
	Total	46,717.24	41,218.10	-	1,22,875.34	35,120.90	25,511.90	-	40,018.54	27,816.40	28,028.97



Handwritten signature
Director
Shri. Prakash
807-8210400

Handwritten signature
Director
Mrs. Prashanti
807-8210400

SUNBREEZE BUILDERS & DEVELOPERS PRIVATE LIMITED

Notes forming part of the financial statements

Note 14: Trade receivables

Particulars	As at 31 March, 2024	As at 31 March, 2023
	Rs.	Rs.
Sundry Debtors (unsecured, considered good)		
a) Outstanding for more than 6 months from due date	-	-
b) Others	1,16,653.49	1,49,036.06
Total	1,16,653.49	1,49,036.06

Particulars	Figures For the Current Reporting Period				
	Outstanding for following periods from due date of payment				
	Less than 6 Months	6 Months -1Year	1-2 Years	2-3 Years	More than 3 Years
Undisputed Trade Receivables-Considered Goods	1,16,653.49	-	-	-	-
Undisputed Trade Receivables-Considered Doubtful	-	-	-	-	-
Disputed Trade Receivables-Considered Goods	-	-	-	-	-
Disputed Trade Receivables-Considered Doubtful	-	-	-	-	-
Total	1,16,653.49				

Particulars	Figures For Previous Reporting Period				
	Outstanding for following periods from due date of payment				
	Less than 6 Months	6 Months -1Year	1-2 Years	2-3 Years	More than 3 Years
Undisputed Trade Receivables-Considered Goods	1,49,036.06	-	-	-	-
Undisputed Trade Receivables-Considered Doubtful	-	-	-	-	-
Disputed Trade Receivables-Considered Goods	-	-	-	-	-
Disputed Trade Receivables-Considered Doubtful	-	-	-	-	-
Total					



(Signature)
Director
Vikas Narang
VIN-00315758

(Signature)
Director
Anil Warhara
DIN-02519059

SUNBREEZE BUILDERS & DEVELOPERS PRIVATE LIMITED

Notes forming part of the financial statements

Note 11: Other Non Current Assets (Rs. In Hundred)

Particulars	As at 31 March, 2024	As at 31 March, 2023
	Rs.	Rs.
Security Deposits	10,133.75	8,633.75
Total	10,133.75	8,633.75

Note 12: Inventories

(At lower of cost and net realisable value)

Particulars	As at 31 March, 2024	As at 31 March, 2023
	Rs.	Rs.
(a) Work-in-progress	52,53,583.30	49,98,944.60
Total	52,53,583.30	49,98,944.60

Note 13: Current Investment

Particulars	As at 31 March, 2024	As at 31 March, 2023
	Rs.	Rs.
(a) Investment in Gold Bonds	1,018.20	1,018.20
(b) Investment in Immovable Property	-	45,000.00
Total	1,018.20	1,018.20

Note 15: Cash and cash equivalents

Particulars	As at 31 March, 2024	As at 31 March, 2023
	Rs.	Rs.
(a) Cash in hand	3,475.17	13,879.65
(b) Balances with banks		
- In Current accounts (as per Bank Balance)	61,575.74	1,63,292.59
- In deposit accounts [Fixed Deposit]	40,610.00	40,610.00
Total	1,05,660.91	2,17,782.24

Note 16: Other Current Assets

Particulars	As at 31 March, 2024	As at 31 March, 2023
	Rs.	Rs.
(a) Balances with government authorities		
TDS Recoverable	2,148.05	2,181.60
Income Tax Refundable	774.70	-
TDS & TCS	2,855.87	907.07
EDC Charges Recoverable	9,53,504.16	10,23,631.00
IDC/BG Charges Recoverable	4,19,517.81	4,19,517.81
Advance Tax	11,440.00	15,600.00
	13,90,240.59	14,61,837.60
(b) Advances Recoverable in cash or in kind for value to be received		
Unsecured, considered good	3,36,185.40	1,43,534.96
(c) Interest Accrued on FDR	2,916.41	451.94
(d) GST Recoverable	7,108.71	10,382.98
(e) Advances given to Staff	5,898.99	1,233.38
(f) TDS Recoverable	488.94	305.58
(g) TDS Excess Deposit	4,452.00	-
(h) Prepaid Exp	690.07	-
	1,57,740.58	1,55,908.84
Total	17,47,981.17	16,17,746.44



Director
Vikas Kaurang
DIN-00315758

Director
Anil Wadhwa
DIN-02519050

24 Related Parties

(A) Related party and nature of related party relationship where control exists:

Nature of relationship	Name of the party
Director	Vivek Narang
Director	Vikas Narang
Director	Munish Bajaj
Director	Anil Badhwa
Company Controlled by KMP	Sarvadya Realcon Pvt. Ltd.
Company Controlled by KMP	Active Finvest Pvt. Ltd.
Company Controlled by KMP	Solemn Finance & Leasing Pvt. Ltd.
Company Controlled by KMP	Golden Bricks Construction Pvt Ltd
Relative of Director	Sona Narang
Relative of Director	Anil Wadhwa HUF
Relative of Director	Vikas Narang HUF
Relative of Director	Praween Wadhwa
Relative of Director	Rupin Wadhwa
Relative of Director	Vivek Narang HUF
Relative of Director	Mahesh Chander
Relative of Director	Sarla Aneja

(B) Transactions with related parties during the year:

Particulars	For the year ended	For the year ended
	2024	2023
Managerial Remuneration		
Vivek Narang	-	27,000.00
Vikas Narang	24,000.00	21,000.00
Anil Wadhwa	16,000.00	24,000.00
	40,000.00	72,000.00
Interest Paid		
Active Finvest Pvt. Ltd.	20,826.80	19,213.60
Solemn Finance & Leasing Pvt. Ltd.	17,621.73	16,256.78
	38,448.53	35,470.38
Unsecured Loan		
Received		
Anil Wadhwa	20,000.00	96,000.00
Anil Wadhwa HUF	-	35,000.00
Rupin Wadhwa	5,000.00	30,250.00
Unsecured Loan		
Repayment		
Anil Wadhwa HUF	-	20,000.00
Active Finvest Pvt. Ltd.	-	30,000.00
Deepika Narang	-	87,600.00
Golden Bricks Construction Pvt Ltd	-	28,367.41
Rupin Wadhwa	7,388.00	-
Vivek Narang	70,000.00	-
Vikas Narang	50,000.00	-
Mahesh Chander Aneja	-	27,500.00
Solemn Finance & Leasing Pvt. Ltd.	-	2,42,000.00
Sona Narang	-	72,600.00
Vikas Narang HUF	-	36,500.00
Vivek Narang HUF	-	5,000.00
Grand Total	2,30,836.53	8,18,287.79



(C) Balances outstanding with related parties as on reporting date:

Particulars	For the year ended	
	2024	2023
Unsecured Loan	2,51,440.00	2,51,440.00
Sarodaya Realtors Pvt. Ltd.	3,70,998.32	3,31,957.51
Anil Wadwa	2,49,520.77	2,30,776.65
Active Finest Pvt. Ltd.	2,74,097.56	3,24,097.56
Vikas Narang	2,20,125.00	2,90,125.00
Vivek Narang	2,11,121.59	2,95,262.03
Solemn Finance & Leasing Pvt. Ltd.	56,000.00	75,040.81
Anil Wadhvani/Dr.	3,000.00	3,000.00
Praveen Wadwa	39,607.00	41,995.00
Rupin Wadwa	38,060.00	38,060.00
Mahesh Chander	26,000.00	26,000.00
Sarla Rani Aneja		
	17,49,970.24	18,17,754.54

25 Operating Lease:

The Company has taken cancellable lease for office premises with an option of renewal at the end of the lease term. The lease rental expense recognized in the profit and loss account for the period in respect of such lease is 0.24 lakh (Previous Year: Rs. 9.24 Lakh)

26 Legal and professional charges include auditors' remuneration

Particulars	For the year ended	
	2024	2023
Audit Fees	600.00	600.00
Total	600.00	600.00

27 Earnings / Expenditure in foreign currency

Particulars	For the year ended	
	2024	2023
Earnings	-	-
Expenditure	-	-

28 Profit/Loss due to Exchange Difference

Particulars	For the year ended	
	2024	2023
Loss due to Foreign Currency Fluctuation	-	-
Profit due to Foreign Currency Fluctuation	-	-

29 Managerial Remuneration

Particulars	For the year ended	
	2024	2023
Director Remuneration	40,000.00	72,000.00
Total	40,000.00	72,000.00

30 Previous Year's figure has been regrouped / reclassified wherever necessary to correspond with current year's classification / disclosure.



31 Title deeds of immovable Property not held in name of the Company

The title deeds of all the immovable properties, as disclosed in the financial statements, are held in the name of the company.

32 Valuation of Property Plant & Equipment, intangible asset

The Company has not revalued its property, plant and equipment or intangible assets or both during the current or previous year.

33 Loans or advances to specified persons

No loans or advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013) either severally or jointly with any other person, that are repayable on demand or without specifying any terms or period of repayment.

34 Details of benami property held

The Company do not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

35 Willful Defaulter

The Company is not declared as willful defaulter by any bank or financial institution (as defined under the Companies Act, 2013) or consortium thereof or other lender in accordance with the guidelines on willful defaulters issued by the Reserve Bank of India.

36 Relationship with Struck off Companies

The Company has no transactions with the companies struck off under Section 248 of the Companies Act, 2013 or Section 560 of the Companies Act, 1956.

37 Registration of charges or satisfaction with Registrar of Companies

There are no charges or satisfaction yet to be registered with Registrar of Companies (ROC) beyond the statutory period.

38 Compliance with number of layers of companies

The Company does not have any subsidiary company.

39 Ratios Analysis and its elements

Ratios	Numerator	Denominator	Current Reporting Period	Previous reporting period	% of change	Remarks
Current Ratio	Current Assets	Current Liability	1.67	1.74	-4%	
Debt Equity Ratio	Debt Capital	Shareholder's Equity	4.39	4.60	-5%	
Debt Service coverage ratio	EBITDA-CAPEX	Debt Service (Int+Principal)	1.17	1.63	-28%	Due to Increase in Capital Expenditure & decrease in profits
Return on Equity Ratio	Profit for the year	Average Shareholder's Equity	0.07	0.08	-12%	
Inventory Turnover Ratio	COGS	Average Inventory	0.22	0.44	-50%	Due to Decrease in sales
Trade Receivables turnover ratio	Net Sales	Average trade receivables	11.86	18.66	-36%	Due to Decrease in sales
Trade payables turnover ratio	Total Cr. Purchases	Closing Trade Payables	25.19	23.85	6%	
Net capital turnover ratio	Sales	Working capital (CA-CL)	0.54	0.93	-42%	Due to Decrease in sales
Net profit ratio	Net Profit	Sales	0.03	0.02	39%	Due to Decrease in sales
Return on Capital employed	Earnings before interest and tax	Capital Employed	0.13	0.14	-8%	



40 Compliance with approved Scheme(s) of Arrangements

The Company has not entered into any scheme of arrangement which has an accounting impact on current or previous financial year

41 Utilisation of Borrowed funds and share premium:

i. The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the intermediary shall:

- (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
- (b) provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries

ii. The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

- (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
- (b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

42 Corporate Social Responsibility (CSR)

The Company does not meet the condition of sec 135 of companies Act 2013 that's why not covered under sec135 of the companies Act

43 Details of Crypto Currency or Virtual Currency

The Company has not traded or invested in crypto currency or virtual currency during the current or previous year.

44 Undisclosed Income

There is no income surrendered or disclosed as income during the current or previous year in the tax assessments under the Income Tax Act, 1961, that has not been recorded previously in the books of account.

In terms of our report attached.

For: Praveen Om Jain & Co.

Chartered Accountants

Firm Regd. No. 0199935

Praveen Kumar
Proprietor
Membership No. 581734




For and on behalf of the Board of Directors

(Signature)
Director
Vikas Narang
DEN-00115758

(Signature)
Director
Anil Wadhwa
DEN-02519000

Place: New Delhi

Date: 05-09-24

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT			Assessment Year 2025-26
[Where the data of the Return of Income in Form ITR-1(SAHA), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified] (Please see Rule 12 of the Income-tax Rules, 1962)			
PAN	AAKC50886K		
Name	SUNBREEZE BUILDERS AND DEVELOPERS PRIVATE LIMITED		
Address	H.NO-15, 54,1ST FLOOR, BLK-C, PKT-9 , SEC-7, ROHINI , NEW DELHI , 09-Delhi, 91-INDIA, 110085		
Status	7-Private company	Form Number	ITR-6
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	356736671301025
Taxable Income and Tax Details	Current Year business loss, if any	1	0
	Total Income	1A	50,52,430
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	12,71,597
	Interest and Fee Payable	5	98,428
	Total tax, interest and Fee payable	6	13,70,025
	Taxes Paid	7	13,70,029
(+) Tax Payable /(-) Refundable (6-7)	8	0	
Accreted Income and Tax Detail	Accreted Income as per section 115TD	9	0
	Additional Tax payable u/s 115TD	10	0
	Interest payable u/s 115TE	11	0
	Additional Tax and interest payable	12	0
	Tax and interest paid	13	0
	(+) Tax Payable /(-) Refundable (12-13)	14	0
Income Tax Return electronically transmitted on <u>30-Oct-2025 18:05:21</u> from IP address <u>223.226.86.104</u> and verified by <u>ANIL WADHWA</u> having PAN <u>AAAPW3334P</u> on <u>30-Oct-2025</u> using paper ITR-Verification Form /Electronic Verification Code _____ generated through mode _____			
System Generated Barcode/QR Code	 AAKCS0886K06356736671301025425c25c4b1c17ea14715cc005cdf6d5b3cdefd4		
<u>DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU</u>			

Name of Assessee	Sunbreeze Builders And Developers Private Limited		
Address	H.no-15, 54, 1st Floor, Blk-c, Pkt-9, Sec-7, Rohini, New Delhi, Delhi, 110085		
E-Mail	sunbreezeblders@gmail.com		
Status	Company(Domestic)	Assessment Year	2025-2026
Ward		Year Ended	31.3.2025
PAN	AAKCS0886K	Incorporation Date	29/12/2005
Residential Status	Resident		
Nature of Business	Construction- Building Completion (06004), Trade Name: Sunbreeze Builders & Developers Private Limited Real Estate And Renting Services- Real Estate Activities On A Fee Or Contract Basis (07004), Trade Name: Sunbreeze Builders & Developers Private Limited		
A.O. Code	---		
Filing Status	Original		
Return Filed On	30/10/2025	Acknowledgement No.:	356736671301025
Last Year Return Filed On	26/10/2024	Acknowledgement No.:	650170941261024
Last Year Return Filed u/s	115BAA		
Bank Name	BANK OF INDIA, , A/C NO:675320110000043, Type: , IFSC: BKID0006753, Prevalidated: Yes, Nominate for Refund: Yes		
Tele:	(011)7838112233 Mob:7838778815		
MSME Registration No:	UDYAM-DL-06-0103263, Reg. Date: 01/12/2023, Type: SMALL, Activity: MFG		

Computation of Total Income [As per Section 115BAA (Tax @22%)]

Income from Business or Profession (Chapter IV D)		46,54,936
Profit as per Profit and Loss a/c		36,90,521
<u>Add:</u>		
Depreciation Debited in P&L A/c		24,82,529
Disallowable under section 37 (Transfer from other information)		4,59,354
Disallowable under section 43B (Transfer from other information)		17,377
Total		<u>66,49,781</u>
<u>Less:</u>		
INCOME TAXABLE UNDER OTHER SOURCE	3,97,492	
Depreciation as per Chart u/s 32	<u>15,97,353</u>	
		<u>19,94,845</u>
		<u>46,54,936</u>
Income from Other Sources (Chapter IV F)		3,97,492
Interest on F.D.R. (as per Annexure)		1,07,384
gold bonds		2,546
Interest From Parties(as per Annexure)		<u>2,87,562</u>
		<u>3,97,492</u>
Gross Total Income		<u>50,52,428</u>
Total Income		<u>50,52,428</u>
Round off u/s 288 A		50,52,430

MAT Provisions not apply on company due to applicability of section 115BAA

Tax Due @ 22% (Company applicable for Sec 115BAA)	11,11,535
Surcharge @10%	1,11,154
	<u>12,22,689</u>
Health & Education Cess (HEC) @ 4.00%	48,908
	<u>12,71,597</u>
T.D.S./T.C.S	39,769
	<u>12,31,828</u>
Advance Tax	4,00,000
	<u>8,31,828</u>
Interest u/s 234 A/B/C	98,428
	<u>9,30,256</u>
Deposit u/s 140A	9,30,260
Tax Payable	0

Interest Charged	(Rs.)	T.D.S./ T.C.S. From	(Rs.)
u/s 234B (7 Month)	58,226	Non-Salary(as per Annexure)	39,495
u/s 234C	40,202	T.C.S.(as per Annexure)	274

(5,541+10,629+15,714+8,318)

Interest calculated up to October,2025, Due Date for filing of Return October 31, 2025

Due date extended to 10/12/2025 Circular No.15/2025

Comparison of Income if Company does not Opts for Section 115BAA/115BAB (Tax @25%)

1.Total income as per Section 115BAA/115BAB		5052428
2. Adjustments according to section 115BAA/115BAB		
(i) Deduction under Ch VIA as per Provisions of Section 115BAA/115BAB	<u>0</u>	
Gross Total Income as per Section 115BAA/115BAB		<u>5052428</u>
(ii) Allowed Deductions (which were disallowed under section 115BAA / 115BAB)		
No Deduction exists		
(iii) Allowed Brought Forward Loss (which were disallowed under section 115BAA / 115BAB)		
NA	<u>0</u>	<u>0</u>
3. Gross Total Income (1-2)		<u>5052428</u>
Deduction under Chapter VIA		0
Total Income after Adjustments under section 115BAA/115BAB		<u>5052428</u>

Prepaid taxes (Advance tax and Self assessment tax)26 AS Import Date:21 Oct 2025

Sr.No.	BSR Code	Date	Challan No	Bank Name & Branch	Amount
1	0220002	15/09/2024	00816	BANK OF INDIA PATNA	200000
2	0220002	13/12/2024	04346	BANK OF INDIA PATNA	200000
3	0220002	29/10/2025	01569	BANK OF INDIA PATNA	930260

Total

1330260

Details of Depreciation

Particulars	Rate	Opening+ Adjusted for 115BAA/B AC/BAD	More Than 180 Days	Less Than 180 Days	Total	Sales	Sales Less Than 180 days	Balance	Depreciation (Short Gain)	WDV Closing
plant	15%	9646523	540204	0	10186727	0	0	10186727	1528009	8658718
plant	40%	152571	0	17700	170271	0	0	170271	64668	105703
Furniture and Fitting	10%	47761	0	0	47761	0	0	47761	4776	42985
Total		9646855	540204	17700	10404759	0	0	10404759	1597353	8807406

Interest Calculation u/s 234C

S. No.	Installment Period	Total Tax Due	To Be Deposited (In %)	To Be Deposited (In Amount)	Deposit Amount	Remaining Tax Due(Round off in 100 Rs.)	Int Rate (In %)	Interest
1.	First (Up to June)	1231828	15.00	184774	0	184700	3	5541
2.	Second (Up to Sep)	1231828	45.00	554323	200000	354300	3	10620
3.	Third (Up to Dec)	1231828	75.00	923871	400000	523800	3	15714
4.	Fourth (Up to March)	1231828	100.00	1231828	400000	831800	1	8318
	Total							40202

Interest Calculation u/s 234B

Interest u/s 234C : 40202

S. No.	Month	Principal	Int. 234B	Int. 234A/F	Deposit	Int Adjusted	Int Remain	Principal Adj
1	April-2025	831828	8318	0	0	0	48520	0
2	May-2025	831828	8318	0	0	0	56838	0
3	June-2025	831828	8318	0	0	0	65156	0
4	July-2025	831828	8318	0	0	0	73474	0
5	August-2025	831828	8318	0	0	0	81792	0
6	September-2025	831828	8318	0	0	0	90110	0
7	October-2025	831828	8318	0	930260	98428	0	831832
	Total		58226	0				

Bank Account Detail

S.N	Bank	Address	Account No	IFSC Code	Type	Prevalidated	Nominate for refund
1	BANK OF INDIA		675320110000043	BKID0006753	(Primary)	Yes	Yes
2	Bank Of India		804920110000708	BKID0006049		Yes	Yes
3	BANK OF INDIA		872420110000128	BKID0006724		Yes	No
4	BANK OF INDIA	PANIPAT	675320110000043	BKID0006751	Current	Yes	Yes

GST Turnover Detail

S.NO.	GSTIN	Turnover
1	06AAKCS0886K1ZV	67261303
	TOTAL	67261303

Details of Interest on F.D.R.

S.NO.	PARTICULARS	AMOUNT
1	BANK OF INDIA	107384

TOTAL **107384**

Details of Interest From Parties

S.NO.	PARTICULARS	AMOUNT
1	ICON REALCON PRIVATE LIMITED	287562
TOTAL		287562

Details of T.D.S. on Non-Salary(26 AS Import Date:21 Oct 2025)

S.No	Name of the Deductor	Tax deduction A/C No. of the deductor	Amount Paid/credited	Total Tax deducted	Amount out of (5) claimed for this year
1	BANK OF INDIA ZONAL OFFICE	PTLB11096B	99613	9961	9961
2	BANK OF INDIA ZONAL OFFICE NEW DELHI	DELB06173G	7771	778	778
3	ICON REALCON PRIVATE LIMITED	DEL100605B	287562	28756	28756
TOTAL			394946	39495	39495

Head wise Summary on Income and TDS thereon

Head	Section	Amount Paid/Credited As per 26AS	As per Computation	Location of Income for Comparison	TDS
Other Sources	194A	394946	397492	Interest Income:397492	39495
Total		394946	397492		39495

Details of T.C.S.(26 AS Import Date:21 Oct 2025)

S.No	Name of the Collector	Tax Deduction and Tax Collection Account Number of the Collector	Total tax collected	Amount out of (4) claimed during the year
1	NESSA VITRIFIED LLP	RKTN02684E	274	274
TOTAL			274	274

Details of Taxpayer Information Summary (TIS)

S.NO	INFORMATION CATEGORY	DERIVED VALUE(Rs.)	As Per Computation	Difference
1	Business expenses	273770		
2	GST purchases	83826924		
3	GST turnover	87261303	GST turnover	87261303
4	Interest from deposit	394946	Interest on FDR Interest from Parties	107384 287562
				394946
				NIL
5	Purchase of immovable property	12007380		
	Interest from others		Other	2546
				2546
				2546
	Business receipts		Trading Account->Sales/ Gross receipts of business	120209262
			Profit and Loss Account->Other income	2099468
				122398728
				122398728

Signature
(ANIL WADHWA)

NAME OF ASSESSEE : Sunbreeze Builders And Developers Private Limited A.Y. 2025-2026 PAN : AAKCS0886K
Code :00039

For SUNBREEZE BUILDERS AND
DEVELOPERS PRIVATE LIMITED
Date-12.02.2026

CompuTax : 00039 [Sunbreeze Builders And Developers Private Limited]



Praveen Om Jain & Co.

Chartered Accountants

Address: A-87, Pocket-00, Sector-2, Rohini, New Delhi-110085

Contact: 9213994145, 9210028493 email: praveenomjain@yahoo.com

Independent Auditor's Report

To the Members of M/s. Sunbreeze Builders & Developers Private Limited

Report on the standalone Financial Statements

Opinion

We have audited the accompanying Standalone financial statements of M/s. Sunbreeze Builders & Developers Private Limited which comprises the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and profit/loss, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.



Information other than the financial statements & Auditor's Report thereon

The company's management and board of directors is responsible for the other information. The other information comprises the information included in Board Report but does not include the financial statements and our auditor's report thereon. The Board Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit report of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the Board Report, if we conclude that there is material misstatement therein, we are required to communicate the matter to those charged with governance and if required issue a revised Audit report on financial statement.

Responsibility of Management for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

That the Board of Directors is also responsible for overseeing the company's financial reporting process



Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place adequate internal financial controls with reference to standalone financial statements and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management and Board of Directors in the standalone financial statements.
- Conclude on the appropriateness of management's and Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decision of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit works and in evaluating the result of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b. Except for the effects of the matters (whether quantified or otherwise) stated in paragraph 2(h) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 (as amended), in our opinion, proper books of account as required by law have been kept by the company so far as it appears from our examination of those books.
- c. The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account
- d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
- f. The modifications relating to the maintenance of accounts and other matters connected therewith are as stated in the paragraph 2(b) above on reporting under section 143(3)(b) of the Act and paragraph 2(h) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rule 2014.



- g. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, vide notification no. 583(E) dated 13th June 2017, the company has been exempted from the requirement of its auditor reporting on whether the company has adequate internal financial controls with respect to the Financial Statements of the company and the operating effectiveness of such controls (Clause i of Section 143(3)).
- h. With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i) The Company does not have any pending litigations which would impact its financial position.
 - ii) The Company did not have any long- term contracts including derivative contracts, other than those which have already been provided for which there were no material foreseeable losses.
 - iii) The Company is not required to transfer any amounts to the Investor Education and Protection Fund by the Company.
 - iv)
 - a) The Management has represented that, to the best of its knowledge and belief, as disclosed in note 30.4(a) to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - b) The Management has represented, that, to the best of its knowledge and belief, as disclosed in note 30.4(b) to the accounts, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;




- c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- v) Since, the Company has neither paid or declared any dividend during the year nor proposed any dividend for the year, hence, reporting requirement of clause (f) of rule 11 of the Companies (Audit and Auditors) Rules, 2014 are not applicable on the Company.
- vi) Based on our examination, the company has not used accounting software with an audit trail (edit log) feature throughout the year as required under rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.

The management is aware of the importance of using audit trail-compliant software and is actively exploring options to upgrade the current system to include an audit trail feature as part of its commitment to full compliance with statutory requirements."

- i) Company being a private limited company, hence the reporting requirement with respect to compliance of section 197 of the Act are not applicable on the Company.

For PRAVEEN OM JAIN & CO.
CHARTERED ACCOUNTANTS
FRNo.019993N




PRAVEEN KUMAR
PROPRIETOR

(M.No.503734)

Date: 05.09.2025

Place: New Delhi

UDIN: 25503734BMJA HQ3673

“Annexure A” to the Auditors’ Report

(Referred to in our Audit Report of even date)

As required by the Companies (Auditor’s Report) Order, 2020 (“the Order”) issued by the Central Government in terms of Section 143(11) of the Act, we give in the Annexure as follows: -

- i) In respect of the Company’s Property, Plant and Equipment and Intangible Assets:
- a) The company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment, and relevant details of right-of-use assets;

There are no intangible assets in the company.
 - b) The fixed assets were physically verified, during the year by the Management in accordance with a regular program of verification which, in our opinion, provides for physical verification of all the fixed assets at reasonable intervals. According to the information and explanation given to us, no material discrepancies were noticed on such verification.
 - c) According to the information and explanations given to us and the records examined by us, the title deeds of immovable properties shown in the financial statements are held in the name of the company.
 - d) The Company has not revalued any of its Property, Plant and Equipment during the year.
 - e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2025 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
- ii) In respect of inventories, we state that: -
- a) Physical verification of inventory has been conducted at reasonable intervals by management. In our opinion, the coverage and procedure by the management is appropriate. The aggregate of discrepancies of 10% or more in each class of inventory noticed have been properly dealt with in the books of account.
 - b) The Company has not been sanctioned working capital limits in excess of ₹5 crores, in aggregate, at any points of time during the year, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.



- iii) In our opinion and according to the information and explanations given to us the Company has not made investment in the nature of loan or provided any guarantee or security or granted any loans or advances in the nature of loans secured or unsecured to companies, firms, Limited liability partnerships or any other parties during the year Accordingly paragraph 3(ii)(a) to (f) of the Order is not applicable to the Company.
- iv) According to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 with respect to loans and investments made, guarantees provided and has not provided any security under the provisions of said sections.
- v) As per the information and explanations given to us, the Company has not accepted any deposits as mentioned in the directives issued by the Reserve Bank of India and the provisions of section 73 to 76 or any other relevant provisions of the Act and the rules framed there under. Accordingly, paragraph 3(v) of the Order is not applicable.
- vi) According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under sub-section (1) to Section 148 of the Companies Act, 2013 in respect of services rendered by the Company.
- vii) In respect of statutory dues: -
- a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/accrued in the books of account in respect of undisputed statutory dues including Income-tax, Goods and Services Tax and other material statutory dues have generally been regularly deposited during the period by the Company with the appropriate authorities.
No undisputed amounts payable in respect of the aforesaid dues were outstanding as at 31st March 2025 for period more than 6 months from the date of becoming payable
- b) As at 31st March, 2025, according to the information and explanation given to us and on the basis of our examination of records of the Company, there are no dues of Income Tax and Goods & Services Tax which have not been deposited with the appropriate authorities on account of any dispute.
- viii) There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
- ix) With respect to the loans and borrowing obtained by the Company, we report that:
- a) According to the information and explanations given to us, the Company has not defaulted in any repayment of dues to any financial institution or bank.



- b) According to the information and explanations given to us and on the basis of our audit procedures, we report that the company has not been declared willful defaulter by any bank or financial institution or government or any government authority.
- c) To the best of our knowledge and belief, in our opinion, term loans availed by the Company were, applied by the Company during the year for the purposes for which the loans were obtained.
- d) According to the information and explanations given to us, and on an overall examination of the financial statements of the company, we report that no funds have been raised on short-term basis and hence, reporting under clause 3(ix)(d) of the Order is not applicable.
- e) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.
- f) The Company has not raised loans during the year on the pledge of securities held in its subsidiaries or associate companies.
- x) With respect to Clause 3(x), we state that: -
- a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under Clause 3(x)(a) of the Order is not applicable.
- b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under Clause 3(x)(b) of the Order is not applicable.
- xi) In respect of reporting under clause 3(xi), we state that: -
- a) To the best of our knowledge and according to the information and explanations given to us, no material fraud by the Company and no material fraud on the Company has been noticed or reported during the year.
- b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.
- c) To the best of our knowledge and according to the information and explanations given to us, the company has not received any whistle blower complaints during the year and up to the date of this report. Hence reporting under clause 3(ix)(c) of the Order is not applicable.



- xii) According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- xiii) In our opinion and according to the information and explanations given to us the Company is in compliance with Section 188 & 177 of the Companies Act, 2013, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements etc. as required by the applicable accounting standards.
- xiv) With respect to reporting under clause 3(xiv), In our opinion and based on our examination, the company have an internal audit system commensurate with the size and nature of the business.
- xv) In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its directors or persons connected with them as contemplated under the provisions of Section 192 of the Act. Accordingly, paragraph 3(xv) of the Order is not applicable to the Company.
- xvi) With respect to reporting under clause 3(xvi), we state that: -
- a) According to the information and explanations given to us, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, paragraph 3(xvi) of the Order is not applicable to the Company.
 - b) According to the information and explanations given to us, the Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934.
 - c) The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, and accordingly reporting under clause 3(xvi)(c) and 3(xvi)(d) of the Order is not applicable.
- xvii) According to the information and explanations given to us, the Company has not incurred cash losses during the financial year and in immediately preceding financial year covered by our audit.
- xviii) There has been no resignation of the statutory auditors of the Company during the year.
- xix) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is



based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

- xx) According to the information and explanations given to us, the Company is not meeting threshold limit specified in section 135(1) of the Act. Accordingly, reporting requirements under clause 3(xx)(a) and (b) of the Order is not applicable for the year.

For PRAVEEN OM JAIN & CO.
CHARTERED ACCOUNTANTS
FRNo.019993N



PRAVEEN KUMAR
PROPRIETOR

(M.No.503734)

Place: New Delhi
Date: 05.09.2025

UDIN: 25503734BMJQH93673

SUNBREEZE BUILDERS & DEVELOPERS PRIVATE LIMITED
H.NO-15 & 54, 1ST FLOOR, BLK-C, PKT-9, ROHINI, DELHI-85

BALANCE SHEET AS AT 31ST MARCH, 2025

(Rs. In Hundred)

	Particulars	Note No.	As at 31 March, 2025	As at 31 March, 2024
			Rs.	Rs.
A	EQUITY AND LIABILITIES			
1	Shareholder's Funds			
	(a) Share capital	3	6,00,000.00	6,00,000.00
	(b) Reserves and surplus	4	1,18,196.95	92,067.72
			7,18,196.95	6,92,067.72
2	Share application money pending allotment		-	-
3	Non-current liabilities			
	(a) Long-term borrowings	5	24,38,514.73	23,05,998.76
	(b) Deferred tax liabilities(net)		-	-
	(c) Other long term liabilities		-	-
	(d) Long Term Provisions		-	-
			24,38,514.73	23,05,998.76
4	Current liabilities			
	(a) Short-term borrowings	6	3,12,165.64	3,29,560.01
	(b) Trade payables	7		
	Payable to Micro and small enterprises		-	-
	Payable to Other creditors		64,927.56	54,524.19
	(c) Other current liabilities	8	36,66,519.58	39,23,000.47
	(d) Short-term provisions	9	12,716.00	13,092.80
			40,56,328.78	43,20,177.47
			72,13,040.46	73,18,243.95
B	ASSETS			
1	Non-current assets			
	(a) Property, Plant & Equipment and Intangible Assets			
	(i) Tangible assets	10	58,572.74	77,818.98
	(ii) Intangible assets		-	-
	(iii) Capital Work in Progress		25,606.00	-
	(b) Non-current investments		-	-
	(c) Deferred Tax Assets		7,621.95	5,394.15
	(d) Other Non Current Assets	11	11,583.75	10,133.75
			1,03,384.44	93,346.88
2	Current assets			
	(a) Current Investments	12	1,018.20	1,018.20
	(b) Inventories	13	53,94,118.97	52,53,583.30
	(c) Trade receivables	14	1,13,309.88	1,16,653.49
	(d) Cash and cash equivalents	15	55,706.60	1,05,660.91
	(e) Short-term loans and advances	16	82,588.06	-
	(f) Other current assets	17	14,62,914.32	17,47,981.17
			71,09,656.03	72,24,897.07
			72,13,040.46	73,18,243.95

See accompanying notes forming part of the financial

Accounting Policies & Notes to the Accounts

1-45

In terms of our report attached,

For Praveen Om Jain & Co.

Chartered Accountants

Firm Regd. No. 019993N

Praveen Kumar
Proprietor
Membership No. 503734



Place : New Delhi

Date : 05/09/2025

Statement of Profit and Loss for the year ended 31 March, 2025

(Rs. in Hundred)

Particulars	Note No.	For the year ended	For the year ended
		31 March, 2025	31 March, 2024
		Rs.	Rs.
1 Revenue from operations (gross)	18	12,02,992.62	15,75,299.89
2 Other income	19	20,994.66	19,143.04
3 Total Income (1+2)		12,23,987.28	15,94,442.93
4 Expenses			
(a) Cost of materials used in construction		10,04,283.84	13,73,379.13
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	20	(1,40,535.67)	(2,54,638.70)
(d) Employee benefits expense	21	1,79,150.48	1,57,350.45
(e) Finance costs	22	53,516.23	45,983.62
(f) Depreciation and amortisation expense	10	24,825.29	21,531.99
(g) Other expenses	23	65,841.90	2,07,163.44
Total expenses		11,87,082.06	15,50,769.93
5 Profit / (Loss) before exceptional and extraordinary items and tax (3 - 4)		36,905.21	43,673.00
6 Exceptional items			
7 Profit / (Loss) before extraordinary items and tax (5 + 6)		36,905.21	43,673.00
8 Extraordinary items			
9 Profit / (Loss) before tax (7 + 8)		36,905.21	43,673.00
10 Tax expense:			
(a) Current tax		12,716.00	13,092.80
(b) Earlier year tax			
(c) Deferred tax		(2,227.80)	(1,775.80)
		10,488.20	11,317.00
11 Profit / (Loss) from continuing operations (9 + 10)		26,417.01	32,356.00
12 Profit / (Loss) for the year		26,417.01	32,356.00
		Rs.	Rs.
13 Earnings per share (of Rs. 10/- each):	24		
Basic		0.44	0.54
Diluted		0.44	0.54
See accompanying notes forming part of the financial statements			

Accounting Policies & Notes to the Accounts

1-45

In terms of our report attached,
 For Praveen Om Jain & Co.
 Chartered Accountants
 Firm Regd. No. 019993N

Praveen Kumar
 Proprietor
 Membership No. 503734



Place : New Delhi

Date : 05/09/2025



Cash Flow Statement for the year ended March 31, 2025

(Rs. In Hundred)

Particulars	For the year ended	For the year ended
	31 March, 2025	31 March, 2024
	Rs.	Rs.
A. Cash flow from operating activities		
Net Profit / (Loss) before extraordinary items and tax	36,903.21	43,673.60
<i>Adjustments for:</i>		
Interest Received	(1,073.84)	(2,738.30)
Transfer to reserve & Surplus	(287.77)	-
Depreciation	24,825.29	21,531.99
Operating profit / (loss) before working capital changes	60,368.89	62,466.69
<i>Changes in working capital:</i>		
<i>Adjustments for increase / decrease in operating assets:</i>		
Inventories	(1,40,535.67)	(2,54,638.70)
Trade Receivable	3,343.61	32,382.57
Other Noncurrent assets	(1,450.00)	(1,500.00)
Short Term Loan & Advances	(82,588.06)	-
Other current assets	2,85,066.85	(1,30,234.72)
Trade Payable	10,403.37	(50,914.80)
Short term Provision	(376.80)	(2,206.00)
Other Liabilities	(2,56,480.89)	3,64,079.29
Short term Borrowings	(17,394.37)	(22,534.10)
Cash Generated from Operating activities	(1,39,643.07)	(3,099.78)
Taxes Paid	12,716.00	13,092.80
Net Cash Flow from operating activities	(1,52,359.07)	(16,192.58)
B. Cash Flow from Investing Activities		
Fixed Assets purchased	(31,185.04)	(41,320.10)
Investments Purchased	-	45,000.00
Interest received	1,073.84	2,738.30
Net Cash Flow from Investing Activities	(30,111.20)	6,418.20
C. Cash Flow from Financing Activities		
Proceeds from Long Term Borrowings	1,32,515.97	(1,02,346.94)
Net Cash Flow during the year (A+B+C)	(49,954.31)	(1,12,121.33)
Cash & Cash Equivalent (Opening Balance) (D)	1,05,660.91	2,17,782.24
Cash & Cash Equivalent (Closing Balance) (E)	55,706.60	1,05,660.91
Net Increase/(Decrease) in Cash & Cash Equivalents	(49,954.31)	(1,12,121.33)

In terms of our report attached.
 For Praveen Om Jain & Co.
 Chartered Accountants
 Firm Regd. No. 819993N

Praveen Kumar
 Proprietor
 Membership No. 503734



Place : New Delhi

Date : 05/09/2025

SUNBREEZE BUILDERS & DEVELOPERS PRIVATE LIMITED
PLNO-15 & 54, 1ST FLOOR, BLK-C, PKT-9, ROHINI, DELHI-85

Notes forming part of the financials as at 31 March 2025

1. Nature of Operations

Sunbreeze Builders & Developers Private Limited ('Company') incorporated in India on 29/12/2005 a company incorporated under the laws of India. The Company's head registered office is at H No 15, 54, 1st Floor, Block C, Pkt-9, Rohini New Delhi, Delhi-110085. The main objective of the company is to carry on business as Builders, Promoters, Consultants & Real estate agent with its registered office in Delhi.

2. Statement of Significant Accounting Policies

(a) Basis of preparation

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified). Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

(b) Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and conditions, actual results could differ from these estimates.

(c) Change in accounting policy

Presentation and disclosure of financial statements During the year ended 31st March 2025, there were no changes in the accounting policies adopted by the company.

(d) Current - Non-Current classification

All assets and Liabilities are classified into current and non-current

Assets

An asset is classified as current when it satisfies any of the following criteria:

- It is expected to be realized in, or is intended for sale or consumption in, the company's normal operating cycle;
- It is held primarily for the purpose of being traded;
- It is expected to be realized within 12 months after the reporting date; or
- It is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.

Current assets include current portion of the non-current financial assets.

All other assets are classified as non-current.

Liabilities

A liability is classified as current when it satisfies any of the following criteria:

- It is expected to be settled in the company's normal operating cycle;
- It is held primarily for the purpose of being traded;
- It is due to be settled within 12 months after the reporting date; or
- The company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date.

Current liabilities include current portion of the non-current financial assets.

All other liabilities are classified as non-current.



Property Plant & Equipment

Fixed assets are stated at cost, less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use. Borrowing costs relating to acquisition of fixed assets which takes substantial period of time to get ready for its intended use are also included to the extent they relate to the period till such assets are ready to be put to use.

Capital work in progress, plant and equipment is stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. Such cost includes the cost of replacing part of plant and equipment and borrowing cost for long-term construction projects. The cost of an item of property, plant and equipment comprises:

- its purchase price, including import duties and non-refundable purchase taxes, after deducting trade discounts and rebates,
- any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management,
- the initial estimate of the costs of dismantling and removing the item and restoring the site on which it is located, the obligation for which an entity incurs either when the item is acquired or as a consequence of having used the item during a particular period for purposes other than to produce inventories during that period.

Depreciation on property, plant and equipment, has been provided on Straight Line method as per the useful life of assets.

The useful lives and residual values of company's assets are determined by management at the time the asset is acquired and reviewed periodically, including at each financial year end. The lives are based on historical experience with similar assets as well as anticipation of future events, which may impact their life, such as changes in technology. The estimated useful lives of assets are as follows:

- Computer and Software- 3 Years
- Furniture & Fittings- 10 Years
- Electrical Fittings- 5 Years
- Vehicle- 3 Years

The residual value of Property, Plant and Equipment for depreciation purpose is considered as 5% of the original cost of the asset. The estimated useful life of the assets is reviewed at the end of each financial year. Value of leasehold improvements is amortised on the basis of lease period.

(f) Revenue recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. The Company follows the percentage completion method, based on the stage of completion at the balance sheet date, taking into account the contractual price and revision thereto by estimating total revenue including claims / variations as per Accounting Standard 7 and total cost till completion of the contract and the profit so determined has been accounted for proportionate to the percentage of the actual work done.

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

(g) Foreign currency translation

Foreign currency transactions

(i) Initial Recognition

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

(ii) Conversion

Foreign currency monetary items are reported using the closing rate. Non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction.

(iii) Exchange Differences

Exchange differences arising on the settlement of monetary items, or on reporting such monetary items of company at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognized as income or as expenses in the year in which they arise.

(h) Retirement and other employee benefits

The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees is recognized during the period when the employee renders the service.

Gratuity is a long-term employee benefit. The undiscounted amount of long-term employee benefits expected to be paid in exchange for the services rendered by employees is recognized during the period when the employee renders the service and its computation is based on the provisions stipulated in the Payment of Gratuity Act, 1972.

As regards Leave Encashment, the company has made a policy that all employees should avail the leave he or she is entitled if not availed will lapse and will not be carried forward and hence no provision is made for Leave Encashment benefit.

The company has not been making provisions for long-term employee benefit viz. gratuity liability in accordance with AS-15 Employee benefits as the accrued liability for the same is not anticipated material and keeping in view the past experience of the company as most of the employees do not continue for more than the minimum period of 5 years in the company, hence not entitled for such benefits.



Income Taxes

Tax expense comprises of current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961 enacted in India. Deferred income taxes reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years.

Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date. Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred tax assets and deferred tax liabilities relate to the taxes on income levied by same governing taxation laws. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the Company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

At each balance sheet date the Company re-assesses unrecognized deferred tax assets. It recognizes unrecognized deferred tax assets to the extent that it has become reasonably certain or virtually certain, as the case may be that sufficient future taxable income will be available against which such deferred tax assets can be realized.

The carrying amount of deferred tax assets are reviewed at each balance sheet date. The company writes-down the carrying amount of a deferred tax asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which deferred tax asset can be realized. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available.

(i) Provisions and contingency

A provision is recognized when the Company has a present obligation as a result of past events and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate can be made of the amount of obligation. A contingent liability is recognized where there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. The Company does not recognize assets which are of contingent nature until there is virtual certainty of reliability of such assets. However, if it has become virtually certain that an inflow of economic benefits will arise, asset and related income is recognized in the financial statements of the period in which the change occurs.

(k) Impairment of Assets

As at each balance sheet date, the carrying amount of assets is tested for impairment so as to determine the provision for impairment loss, if any, required or the reversal, if any, required of impairment loss recognized in previous periods.

A provision is recognized when an enterprise has a present obligation as a result of past event; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

(l) Borrowing costs

General and specific borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset are capitalized during the period of time that is required to complete and prepare the asset for its intended use or sale. Qualifying assets are assets that necessarily take a substantial period of time to get ready for their intended use or sale. Borrowing costs consist of interest and other costs that the Company incurs in connection with the borrowing of funds (including exchange differences relating to foreign currency borrowings to the extent that they are regarded as an adjustment to interest costs).

(m) Earnings per share

Basic earnings / (loss) per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

(n) Leases

Lease arrangements where the risks and rewards incident to ownership of an asset substantially vest with the lessor, are recognized as operating lease. Lease payments under an operating lease are recognized as an expense in the Profit and Loss Account on a straight-line basis over the lease term, considering the renewal terms, if appropriate.

(o) Cost of Revenue

Cost of material used in construction included acquisition cost, and estimated internal development costs and external development charges, borrowing cost which is charged to the statement of profit and loss based on the percentage of land/plotted based on the percentage of completion method as explained in accounting policy for revenue from land and plots, in consonance with the concept of matching cost and revenue. Final adjustment will be made on completion of the specific project.

(p) Cash Flow Statement

The Cash flow from operating, investing and financing activities of the company are segregated based on the available information. Cash comprises cash demand deposits with banks.



SUNBREEZE BUILDERS & DEVELOPERS PRIVATE LIMITED

Notes forming part of the financial statements

Note 3: Share capital

Particulars	As at 31 March, 2025		As at 31 March, 2024	
	Number of shares	Rs.	Number of shares	Rs.
(a) Authorized 6,000,000 Equity shares of Rs. 10 each with voting rights	60,00,000	6,00,000.00	60,00,000	6,00,000.00
(b) Issued 6,000,000 Equity shares of Rs. 10 each with voting rights	60,00,000	6,00,000.00	60,00,000	6,00,000.00
(c) Subscribed and fully paid up 6,000,000 Equity shares of Rs. 10 each with voting rights	60,00,000	6,00,000.00	60,00,000	6,00,000.00
Total	60,00,000	6,00,000.00	60,00,000	6,00,000.00

Notes:

(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Opening Balance	Fresh Issue	Closing Balance
Equity shares with voting rights			
Year ended 31 March, 2025			
- Number of shares	60,00,000	-	60,00,000
- Amount	6,00,000.00	-	6,00,000.00
Year ended 31 March, 2024			
- Number of shares	60,00,000	-	60,00,000
- Amount	6,00,000.00	-	6,00,000.00

(ii) Equity shares: The company has only one class of equity shares having face value of Rupees 100/- each. Each Shareholder is eligible for one vote per share held.

(iii) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2025		As at 31 March, 2024	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
Munish Bajaj	4,35,000	7.25	4,35,000	7.25
Active Finvest (P) Ltd.	5,00,000	8.33	5,00,000	8.33
Aksh Pruthi	3,00,000	5.00	3,00,000	5.00
Mahesh Chander	4,65,000	7.75	4,65,000	7.75
Solemn Finance & Leasing (P) Ltd.	10,00,000	16.67	10,00,000	16.67
Anil Wadhwa	5,00,000	8.34	5,00,000	8.33
Sarvodya Realcon (P) Ltd.	6,00,000	10.00	6,00,000	10.00
Golden Bricks Builders (P) Ltd.	17,00,000	28.33	17,00,000	28.33
Total	55,00,000	91.67	55,00,000	91.67

(iv) Details of shares held by Promoters of the Company:

Class of shares / Name of shareholder	As at 31 March, 2025		As at 31 March, 2024	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
Munish Bajaj	4,35,000	7.25	4,35,000	7.25
Active Finvest (P) Ltd.	5,00,000	8.33	5,00,000	8.33
Mahesh Chander	4,65,000	7.75	4,65,000	7.75
Solemn Finance & Leasing (P) Ltd.	10,00,000	16.67	10,00,000	16.67
Anil Wadhwa	5,00,000	8.34	5,00,000	8.34
Sarvodya Realcon (P) Ltd.	6,00,000	10.00	6,00,000	10.00
Golden Bricks Builders (P) Ltd.	17,00,000	28.33	17,00,000	28.33
Total	52,00,000	86.67	52,00,000	86.67



SUNBREEZE BUILDERS & DEVELOPERS PRIVATE LIMITED

Note forming part of the financial statements

(Rs. in Hundred)

Note 4: Reserves and surplus

Particulars	As at 31 March, 2025		As at 31 March, 2024	
	Rs.	Rs.	Rs.	Rs.
(a) Profit & Loss Account				
Opening balance	92,867.72		99,711.72	
Add: Transferred from surplus in Statement of Profit and Loss	26,417.03		32,356.00	
Add: Transfer to Surplus	(282.77)	1,18,196.05	-	92,097.72
Total		1,18,196.05		92,097.72



SUNBREEZE BUILDERS & DEVELOPERS PRIVATE LIMITED

Notes forming part of the financial statements

(Rs. In Hundred)

Note 5: Long Term Borrowings

Particulars	As at 31 March, 2025	As at 31 March, 2024
	Rs.	Rs.
Un-Secured Borrowings		
(a) Loans from Related Parties (See Note (i) below)	18,82,486.21	17,49,970.24
(b) Loans from Other companies	5,56,028.52	5,56,028.52
Total	24,38,514.73	23,05,998.76

Note (i): Advances from Related Parties

Particulars	As at 31 March, 2025	As at 31 March, 2024
	Rs.	Rs.
Sarvesha Realcon Pvt. Ltd.	2,61,440.00	2,61,440.00
Anil Wadva	4,65,998.32	3,70,998.32
Active Finvest Pvt. Ltd.	5,43,048.18	2,49,520.77
Vikas Narang	4,097.56	2,74,097.56
Vivek Narang	20,125.00	2,20,125.00
Solemn Finance & Lending Pvt. Ltd.	4,30,610.15	2,11,121.59
Anil Wadhwa/H/F	51,000.00	56,000.00
Praveen Wadva	3,000.00	3,000.00
Rupin Wadva	39,607.00	39,607.00
Mahesh Chander	37,560.00	38,060.00
Sarla Rani Anojn	26,000.00	26,000.00
Total	18,82,486.21	17,49,970.24

Note 6: Short-term borrowings

Particulars	As at 31 March, 2025	As at 31 March, 2024
	Rs.	Rs.
(a) Loan from Other companies	3,12,165.64	3,19,997.39
(b) Current Maturities of Long term Debt	-	9,562.62
Total	3,12,165.64	3,29,560.01



SUNRIEZE BUILDERS & DEVELOPERS PRIVATE LIMITED

Notes forming part of the financial statements

Note 7: Trade Payables

Particulars	(Rs. In Hundred)	
	As at 31 March, 2025	As at 31 March, 2024
	Rs.	Rs.
(a) Micro, and small enterprises	3,349.53	10,748.57
(b) other than Micro and small enterprises	61,578.01	43,775.62
Total	64,927.56	54,524.19

The dues to micro and small enterprises as required under MSMED Act, 2006, based on the information available with the company, is given below:

Particulars	Amount as 31st March 2025	Amount as 31st March 2024
The principal amount and the interest due amounting to Rs. Nil (March 31, 2025 - Rs. Nil) thereon remaining unpaid to any supplier as at the end of each accounting year.	3,349.53	10,748.57
The amount of interest paid by the buyer in terms of section 16 of the MSMED Act, 2006, along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year.	Nil	Nil
The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under MSMED Act, 2006.	Nil	Nil
The amount of interest accrued and remaining unpaid at the end of each accounting year.	Nil	Nil
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the MSMED Act, 2006.	Nil	Nil

Trade payable aging	Figures For the Current Reporting Period					
	Particulars	Outstanding for following periods from due date of payment				Total
		Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
MSME	2,278.00	1,119.63	-	-	3,397.63	
Others	41,580.78	20,997.25	-	-	62,578.03	
Dispute dues-MSME	-	-	-	-	-	
Dispute dues-Others	-	-	-	-	-	
Total	43,858.78	22,116.88	-	-	65,975.66	

Trade payable aging	Figures For the Previous Reporting Period					
	Particulars	Outstanding for following periods from due date of payment				Total
		Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
MSME	10,748.57	-	-	-	10,748.57	
Others	30,891.55	13,384.07	-	-	44,275.62	
Dispute dues-MSME	-	-	-	-	-	
Dispute dues-Others	-	-	-	-	-	
Total	41,640.12	13,384.07	-	-	55,024.19	



SUNBREEZE BUILDERS & DEVELOPERS PRIVATE LIMITED

Notes forming part of the financial statements

Note 8: Other current liabilities

(Rs. In Hundred)

Particulars	As at 31 March, 2025	As at 31 March, 2024
	Rs.	Rs.
(a) Advances From Customers	32,85,740.79	35,06,286.73
(b) Other payables		
(i) Statutory remittances		
TDS Payable	6,582.31	12,028.41
GST Payable	246.04	1,253.50
(ii) Expenses payable		
Audit fees	4,800.00	4,200.00
Professional fees	720.00	675.00
Director Remuneration Payable	30,932.50	-
Other Exp Payable	1,600.00	5,793.20
Salary Payable	22,660.43	7,536.50
(iii) Other payable		
Others	2,71,597.78	2,71,597.77
Cheque Payable	26,153.85	-
Security Deposits	16,085.84	12,727.36
Total	36,66,519.58	39,33,000.47

Note 9: Provision for Taxation

Particulars	As at 31 March, 2025	As at 31 March, 2024
	Rs.	Rs.
Provision for Tax	12,716.00	13,092.80
Total	12,716.00	13,092.80



SUNBREEZE BUILDERS & DEVELOPERS PRIVATE LIMITED

Notes forming part of the financial statements

Note 10: Property, Plant & Equipment and Intangible Assets

S.No.	Particulars	GROSS BLOCK		DEPRECIATION			NET BLOCK			
		Balance As on 01.04.2024	Additions during the year	Sales during the year	Balance As on 01.04.2024	Depreciation for the year	Adjusted With Retain Earning	Balance As on 31.03.2025	Balance As on 31.3.2024	
1	Printer	313.00	-	-	286.31	11.04	-	297.34	15.66	26.70
2	Electronic Equipment	499.00	-	-	392.76	25.40	-	418.16	80.84	106.24
3	Air Conditioner	2,780.00	1,101.00	-	2,641.00	256.15	-	2,897.15	583.85	139.00
4	Auto Level Machine	348.00	-	-	330.60	-	-	330.60	17.40	17.40
5	Furniture	1,369.78	-	-	1,298.17	3.12	-	1,301.29	68.49	71.61
6	Real Estate Software	1,365.00	-	-	1,346.51	-	-	1,346.51	18.49	18.49
7	Water Cooler	265.00	-	-	251.75	-	-	251.75	13.25	13.25
8	Battery	93.75	-	-	89.06	-	-	89.06	4.69	4.69
9	CRM Software	4,225.50	-	-	3,781.86	265.35	-	3,987.21	238.28	443.63
10	Car	1,20,428.99	-	-	47,176.51	22,876.75	-	70,053.26	50,375.73	73,252.48
11	Tally Software	908.47	177.00	-	837.03	26.02	-	863.05	222.42	71.44
12	Desktop & Monitor	495.00	-	-	324.32	107.80	-	432.12	62.88	170.68
13	Cooler	325.00	-	-	74.92	64.75	-	139.67	185.33	250.08
14	Plant & Machinery	4,461.10	2,301.00	-	1,227.80	889.89	-	2,117.69	4,644.41	3,233.30
15	Puimp Total	1,37,877.59	2,000.04	-	66,058.59	359.03	-	84,883.88	58,572.74	77,818.98
			5,579.04	-		24,825.29	-			


SUNBREEZE BUILDERS & DEVELOPERS PVT LTD
 Director
 Aakash Narsing
 DIN-00315758


SUNBREEZE BUILDERS & DEVELOPERS PVT LTD
 Director
 Anil Wadhwa
 DIN-02519059



SUNBREEZE BUILDERS & DEVELOPERS PRIVATE LIMITED

Notes forming part of the financial statements

14. Trade receivables

Particulars	As at 31 March, 2025	As at 31 March, 2024
	Rs.	Rs.
Sundry Debtors (unsecured, considered good)		
a) Outstanding for more than 6 months from due date		
b) Others	1,13,309.88	1,16,653.49
Total	1,13,309.88	1,16,653.49

Particulars	Figures For the Current Reporting Period				
	Outstanding for following periods from due date of payment				
	Less than 6 Months	6 Months -1Year	1-2 Years	2-3 Years	More than 3 Years
Undisputed Trade Receivables- Considered Goods	1,13,309.88	-	-	-	-
Undisputed Trade Receivables- Considered Doubtful	-	-	-	-	-
Disputed Trade Receivables- Considered Goods	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-
Total	1,13,309.88				

Particulars	Figures For Previous Reporting Period				
	Outstanding for following periods from due date of payment				
	Less than 6 Months	6 Months -1Year	1-2 Years	2-3 Years	More than 3 Years
Undisputed Trade Receivables- Considered Goods	1,16,653.49	-	-	-	-
Undisputed Trade Receivables- Considered Doubtful	-	-	-	-	-
Disputed Trade Receivables- Considered Goods	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-
Total					



SUNBREEZE BUILDERS & DEVELOPERS PRIVATE LIMITED

Notes forming part of the financial statements

Note 11: Other Non Current Assets

Particulars	[Rs. in Hundred]	
	As at 31 March, 2025	As at 31 March, 2024
	Rs.	Rs.
Security Deposits		
	11,383.75	10,133.75
Total	11,383.75	10,133.75

Note 12: Inventories

(At lower of cost and net realisable value)

Particulars	As at 31 March, 2025		As at 31 March, 2024	
	Rs.		Rs.	
(a) Work-in-progress				
	53,94,118.97		52,53,383.30	
Total	53,94,118.97		52,53,383.30	

Note 13: Current Investment

Particulars	As at 31 March, 2025		As at 31 March, 2024	
	Rs.		Rs.	
(a) Investment in Gold Bonds				
	1,018.20		1,018.20	
Total	1,018.20		1,018.20	

Note 15: Cash and cash equivalents

Particulars	As at 31 March, 2025		As at 31 March, 2024	
	Rs.		Rs.	
(a) Cash in hand				
(b) Balances with banks	2,853.87		2,475.17	
- In Current accounts (as per Bank Balance)	16,342.99		61,575.74	
- In deposit accounts [Fixed Deposit]	36,509.74		40,610.00	
Total	55,706.60		1,05,660.91	

Note 16: Short Term Loan & Advances

Particulars	As at 31 March, 2025		As at 31 March, 2024	
	Rs.		Rs.	
(a) Loan Given				
	82,188.06		-	
Total	82,188.06		-	

Note 17: Other Current Assets

Particulars	As at 31 March, 2025		As at 31 March, 2024	
	Rs.		Rs.	
(a) Balances with government authorities				
TDS Recoverable	2,148.05		2,148.05	
Income Tax Refundable	774.70		774.70	
TIS & TCS	397.69		2,853.87	
EDC Charges Recoverable	9,29,012.16		9,33,504.16	
IDMIG Charges Recoverable	4,11,307.81		4,19,517.81	
Advance Tax	4,000.00		11,440.00	
	13,47,890.41		13,90,240.59	
(b) Advances- Recoverable in cash or in kind (for value to be received)				
Unsecured, considered good	1,00,623.32		3,36,185.46	
(c) Interest Accrued on FDR	966.45		2,916.41	
(d) GST Recoverable	8,364.09		7,108.71	
(e) Advances given to Staff	4,306.32		5,898.99	
(f) TDS Recoverable	2.15		488.94	
(g) TDS Excess Deposit	-		4,432.00	
(h) Prepaid Exp	811.38		690.07	
	1,13,073.91		3,57,740.58	
Total	14,60,964.32		17,47,981.17	



SUNBREEZE BUILDERS & DEVELOPERS PRIVATE LIMITED

Notes forming part of the financial statements

Note 18: Revenue from Operation

(Rs. In Hundred)

Particulars	As at 31 March, 2025	As at 31 March, 2024
	Rs.	Rs.
Sale (Real Estate)	12,02,992.62	15,73,799.89
Profit on Sale of Investments	-	1,500.00
Total	12,02,992.62	15,75,299.89

Note 19: Other income

Particulars	As at 31 March, 2025	As at 31 March, 2024
	Rs.	Rs.
Other non-operating income		
-Interest On FDR	1,073.84	2,738.30
-Interest From Gold Bonds	25.46	25.46
-Receipt from Transfer/Admin/FDN	16,850.87	5,224.76
-Interest on Loan	2,875.62	-
-Rebate and Discount	168.87	11,154.52
Total	20,994.66	19,143.04

Note 20: Changes in inventories of work-in-progress

Particulars	As at 31 March, 2025	As at 31 March, 2024
	Rs.	Rs.
Inventories at the end of the year;		
Work-in-progress	53,94,118.97	52,53,583.30
Inventories at the beginning of the year;		
Work-in-progress	53,94,118.97	52,53,583.30
		49,98,944.60
		49,98,944.60
Net (increase) / decrease	(1,40,535.67)	(2,54,638.70)

Note 21: Employees Benefit Expenses

Particulars	As at 31 March, 2025	As at 31 March, 2024
	Rs.	Rs.
Salary to Staff	1,25,150.48	1,17,070.71
Director Remuneration	54,000.00	40,000.00
Staff Welfare/Compensation	-	279.74
Total	1,79,150.48	1,57,350.45

Note 22: Finance costs

Particulars	As at 31 March, 2025	As at 31 March, 2024
	Rs.	Rs.
Bank Charges	1,206.77	168.55
Interest	2,660.00	5,105.00
Interest on Loan	49,649.14	40,167.22
Interest on Late payment of TDS	0.32	115.77
Interest on Income Tax	-	427.08
Total	53,516.23	45,983.62



SUNBREEZE BUILDERS & DEVELOPERS PRIVATE LIMITED

Notes forming part of the financial statements

Note 23: Other expenses

(Rs. In Hundred)

Particulars	As at 31 March, 2025	As at 31 March, 2024
	Rs.	Rs.
Software Exp		
Audit Fees	812.40	969.92
Charity & Donation	600.00	600.00
Business Promotion	-	750.00
Office Maintenance Charges	-	3,054.41
Festival Expenses	481.35	622.59
Legal & Professional Charges	-	51.00
Postage & Courier Exp	697.00	250.00
Short & Excess	-	230.42
Printing & Stationery Exp	-	71.93
Rent	22.62	747.26
Conveyance	9,240.00	9,240.00
Insurance Expenses	-	1,010.98
Brokerage	1,415.93	660.16
Fees/Compensation paid to Govt Authorities	-	6,630.91
Penalty For Rera	15,470.00	-
Marketing/Consultancy Expenses	4,593.22	-
Electricity Exp	29,500.00	1,78,944.82
Misc. Expenses	1,604.00	1,506.90
Vehicle Running & Mainteances	462.39	150.96
Telephone Expense	567.88	1,310.99
	375.11	360.28
	65,841.90	2,07,163.44

	As at 31 March, 2025	As at 31 March, 2024
	Rs.	Rs.
(i) Payments to the auditors comprises As auditors - statutory audit	600.00	600.00
Total	600.00	600.00

Note 24: Earning Per Share

	As at 31 March, 2025	As at 31 March, 2024
	Rs.	Rs.
Earning Available for Equity Share holder	26,417.01	32,356.00
Total No. of Equity Share	60,00,000	60,00,000
Earning Per Share	0.44	0.54



25 Related Parties

(Rs. In Hundred)

(A) Related party and nature of related party relationship where control exists:

Nature of relationship	Name of the party
Director	Anil Wadhwa
Director	Vikas Narang
Director	Anil Wadhwa
Company Controlled by KMP	Sarvodya Realcon Pvt. Ltd.
Company Controlled by KMP	Active Finvest Pvt. Ltd.
Company Controlled by KMP	Solemn Finance & Leasing Pvt. Ltd.
Company Controlled by KMP	Golden Bricks Construction Pvt Ltd
Relative of Director	Vikas Narang
Relative of Director	Anil Wadhwa HUF
Relative of Director	Vikas Narang HUF
Relative of Director	Praveen Wadhwa
Relative of Director	Rupin Wadhwa
Relative of Director	Praveen Wadhwa
Relative of Director	Vivek Narang HUF
Relative of Ex-Director	Mahesh Chander
Relative of Ex-Director	Sarla Aneja

(B) Transactions with related parties during the year:

Particulars	For the year ended	
	2025	2024
Managerial Remuneration:		
Vikas Narang	30,000.00	24,000.00
Anil Wadhwa	24,000.00	16,000.00
	54,000.00	40,000.00
Interest Paid:		
Active Finvest Pvt. Ltd.	20,141.57	20,826.80
Solemn Finance & Leasing Pvt. Ltd.	21,653.96	17,621.78
	47,795.53	38,448.58
Unsecured Loan:		
<u>Received</u>		
Anil Wadhwa	85,000.00	20,000.00
Active Finvest Pvt. Ltd.	2,70,000.00	-
Mahesh Chander Aneja	9,500.00	-
Solemn Finance & Leasing Pvt. Ltd.	2,00,000.00	-
Rupin Wadhwa	-	5,000.00
Unsecured Loan:		
<u>Repayment</u>		
Anil Wadhwa HUF	5,000.00	-
Mahesh Chander Aneja	10,000.00	-
Rupin Wadhwa	-	7,388.00
Vivek Narang	2,00,000.00	70,000.00
Vikas Narang	2,70,000.00	50,000.00
Grand Total	11,61,295.53	2,30,836.53

(C) Balances outstanding with related parties as on reporting date:

Particulars	For the year ended	
	2025	2024
Unsecured Loan		
Sarvodya Realcon Pvt. Ltd.	2,61,440.00	2,61,440.00
Anil Wadhwa	4,65,998.32	3,70,998.32
Active Finvest Pvt. Ltd.	5,43,048.18	2,49,520.77
Vikas Narang	4,097.56	2,74,097.56
Vivek Narang	20,125.00	2,20,125.00
Solemn Finance & Leasing Pvt. Ltd.	4,30,610.15	2,11,121.59
Anil Wadhwa HUF	51,000.00	56,000.00
Praveen Wadhwa	3,000.00	3,000.00
Rupin Wadhwa	39,607.00	39,607.00
Mahesh Chander	37,560.00	38,060.00
Sarla Rani Aneja	26,000.00	26,000.00
	18,62,486.21	17,49,570.24



26 Operating Lease:

The Company has taken cancellable lease for office premises with an option of renewal at the end of the lease term. The lease rental expense recognised in the profit and loss account for the period in respect of such lease is 9.24 lakh (Previous Year: Rs. 9.24 Lakh)

27 Legal and professional charges include auditors' remuneration

Particulars	For the year ended	
	2025	2024
Audit Fees	600.00	600.00
Total	600.00	600.00

28 Earnings / Expenditure in foreign currency

Particulars	For the year ended	
	2025	2024
Earnings	-	-
Expenditure	-	-

29 Profit/Loss due to Exchange Difference

Particulars	For the year ended	
	2025	2024
Loss due to Foreign Currency Fluctuation	-	-
Profit due to Foreign Currency Fluctuation	-	-

30 Managerial Remuneration

Particulars	For the year ended	
	2025	2024
Director Remuneration	54,000.00	40,000.00
Total	54,000.00	40,000.00

31 Previous Year's figure has been regrouped / reclassified wherever necessary to correspond with current year's classification / disclosure.

32 Title deeds of immovable Property not held in name of the Company

The title deeds of all the immovable properties, as disclosed in the financial statements, are held in the name of the company.

33 Valuation of Property Plant & Equipment, intangible asset

The Company has not revalued its property, plant and equipment or intangible assets or both during the current or previous year.

34 Loans or advances to specified persons

No loans or advances in the nature of loans are granted to promoters, directors, KMPS and the related parties (as defined under Companies Act, 2013,) either

35 Details of benami property held

The Company do not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property under

36 Willful Defaulter

The Company is not declared as willful defaulter by any bank or financial institution (as defined under the Companies Act, 2013) or consortium thereof or other

37 Relationship with Struck off Companies

The Company has no transactions with the companies struck off under Section 248 of the Companies Act, 2013 or Section 560 of the Companies Act, 1956.

38 Registration of charges or satisfaction with Registrar of Companies

There are no charges or satisfaction yet to be registered with Registrar of Companies (ROC) beyond the statutory period.

39 Compliance with number of layers of companies

The Company does not have any subsidiary company



Ratio Analysis and its elements

Ratios	Numerator	Denominator	Current Reporting Period	Previous reporting period	% of change	Remarks
Current - Ratio	Current Assets	Current Liability	1.75	1.67	5%	
Debt Equity Ratio	Debt Capital	Shareholder's Equity	4.58	4.39	4%	
Debt Service coverage ratio	EBITDA-CAPEX	Debt Service (Int+Principal)	1.74	1.17	49%	Due to decrease in profits
Return on Equity Ratio	Profit for the year	Average Shareholder's Equity	0.06	0.07	-15%	
Inventory Turnover Ratio	COGS	Average Inventory	0.16	0.22	-26%	Due to Decrease in sales
Trade Receivables turnover ratio	Net Sales	Average trade receivables	10.46	11.86	-12%	
Trade payables turnover ratio	Total Cr. Purchases	Closing Trade Payables	15.47	25.79	-39%	Due to Decrease in sales
Net capital turnover ratio	Sales	Working capital (CA-CL)	0.39	0.54	-27%	Due to Decrease in sales
Net profit ratio	Net Profit	Sales	0.03	0.04	2%	
Return on Capital employed	Earnings before interest and tax	Capital Employed	0.13	0.13	-3%	

Compliance with approved Scheme(s) of Arrangements

The Company has not entered into any scheme of arrangement which has an accounting impact on current or previous financial year

42 Utilisation of Borrowed funds and share premiums:

- The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (intermediaries) with the understanding that the intermediary shall:
 - directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
 - provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries
- The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
 - directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
 - provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

43 Corporate Social Responsibility (CSR)

The Company does not meet the condition of sec 135 of companies Act 2013 that's why not covered under sec135 of the companies Act

Details of Crypto Currency or Virtual Currency

The Company has not traded or invested in crypto currency or virtual currency during the current or previous year.

45 Undisclosed income

There is no income surrendered or disclosed as income during the current or previous year in the tax assessments under the Income Tax Act, 1961, that has not been

In terms of our report attached.

For Praveen Om Jain & Co.
Chartered Accountants
Firm Regd. No. 019993N

Praveen Kumar
Proprietor
Membership No. 503734



Director
Anil Wadhwa
DIN-02519059



Place : New Delhi

Date : 05/09/2025