

**Kesan & Associates**

Chartered Accountants

**CERTIFICATE**

As per books of accounts and other records produced before us and as per explanation given and information provided, we hereby certify that M/s Vipul Limited, having its Registered office at, Unit no 201, C-50, Malviya Nagar, New Delhi-110017 and having its corporate office at Vipul Tech Square, Golf Course Road, Sector 43, Gurgaon-122009, is developing the Project "Aarohan Commercial Tower" at Sector 53, Gurgaon. The total cost incurred and means of finance as on 28.02.2018 are as follows:

**Details of Cost incurred**

S. No.	Head of Expenditure	Amount (Rs. In Crores)
1	Land Cost	2.61
2	TOD cost	43.48
3	License and Approval Cost including EDC/IDC cost	0.00
4	Construction Cost and other incidental Expenses	0.00
5	Site Expenses	0.00
6	Finance Charges	0.34
	<b>Total</b>	<b>46.43</b>

**Means of Finance**

S. No.	Particulars	Amount (Rs. In Crores)
1.	Secured loan- Construction finance	46.43
3.	Revenue from Sold area (Net) upto 28.02.2018	0.00
5.	Promoters Contribution	0.00
	<b>Total</b>	<b>46.43</b>

We also certify that the above information provided by the Vipul Ltd in form REP-1-C-X is correct as per books of accounts/ balance sheet of Vipul Limited.

For Kesan & Associates  
Chartered Accountants  
UDIN:20512914AA08764



(Pankaj k Keshan)

Partner

Membership no. 512914

Place: New Delhi

Dated: 06.03.2020

**Delhi Head Office** : 412 A, 4th Floor, Deepshikha Building, Rajendra Place, New Delhi-110008  
**Gurgaon** : N1/6, DLF Phase 2, Behind DLF Square Building, Gurugram, Haryana-122010  
**Mumbai** : 1253/17, Gala No. 202, Rajpurohit Complex, Anjur Road, Rannal Village, Bhiwandi, Mumbai  
**Bangalore** : 42/1, 1st floor, Muninanjappa Layout, Ramamurthy Nagar, Bangalore -560016  
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