

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT				Assessment Year 2023-24
[Where the data of the Return of Income in Form ITR-1(SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified] (Please see Rule 12 of the Income-tax Rules, 1962)				
PAN	AASCA5122C			
Name	AHIR INFRASPACE PRIVATE LIMITED			
Address	DBZ-S-23, 2nd Floor , Ward 12/A , Gandhidham Kachchh , 11-Gujarat, 91-INDIA, 370201			
Status	7-Private company	Form Number	ITR-6	
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	189556041170823	
Taxable Income and Tax Details	Current Year business loss, if any	1	2,988	
	Total Income	2	0	
	Book Profit under MAT, where applicable	3	0	
	Adjusted Total Income under AMT, where applicable	4	0	
	Net tax payable	5	0	
	Interest and Fee Payable	6	0	
	Total tax, interest and Fee payable	7	0	
	Taxes Paid	8	0	
	(+) Tax Payable /(-) Refundable (7-8)	9	0	
Accreted Income and Tax Detail	Accreted Income as per section 115TD	10	0	
	Additional Tax payable u/s 115TD	11	0	
	Interest payable u/s 115TE	12	0	
	Additional Tax and interest payable	13	0	
	Tax and interest paid	14	0	
	(+) Tax Payable /(-) Refundable (13-14)	15	0	
This return has been digitally signed by <u>HIREN HUMBAL</u> in the capacity of <u>Director</u> having PAN <u>ABYPH7684Q</u> from IP address <u>103.85.231.250</u> on <u>17-Aug-2023 13:53:23</u> at <u>GANDHIDHAM KACHCHH</u> (Place) DSC SI.No & Issuer <u>3138406</u> & <u>51927886CN=Capricorn CA 2014,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN</u>				
System Generated				
Barcode/QR Code				
AASCA5122C061895560411708232018439ae578fe41e5956a26cd1e847d0f7ef50e				
DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU				

A.Y. 2023-2024

Name : Ahir Infraspaces Private Limited

P. Y. : 2022-2023

Address : DBZ-S-23
2nd Floor
Ward 12/A, Gandhidham Kachchh - 370 201

P.A.N. : AASCA 5122 C

D.O.I. : 16-Jul-2019

Status : Domestic Company

Opted Tax u/s 115BAA

Statement of Income

■ Profits and gains of Business or Profession

Business-1

Net Profit Before Tax as per P & L a/c

-2,988

Income chargeable under the head "Business and Profession"

-2,988

Total

-2,988

Unabsorbed Losses - C/F

1

2,988

Less - Brought forward losses set off

3

0

■ Total Income

0

■ Tax on total income

2

0

Schedule 1

Description

Unabsorbed
Loss

Ordinary Business Loss

2,988

Schedule 2

Tax on total income

0

Bank A/c: Icici bank ltd 025905502961 IFSC: ICIC0000259

Date : 17-Aug-2023
Place : Gandhidham Kachchh

For Ahir Infraspaces Private Limited

Authorised Signatory

Schedule 3

Brought forward losses set off

Brought forward losses Asst. Year -->	1 2022-23	2 2021-22	3 2020-21	4 2019-20	5 2018-19	6 2017-18	7 2016-17	8 2015-16	>8 Total loss B/F
Date on which return filed Ordinary business loss	05-Nov-2022 21,742								21,742
Losses set off and C/F	House Property	Speculative business	Specified business	Ordinary business	LTCG	STCG	Other sources	Total loss set off	Unabsorbed B/F loss - C/F
Ordinary business loss								0	21,742
Total								0	21,742

[Signature]

To,

Lalka & Lalka LLP

Chartered Accountants

Gandhidham

This representation letter is provided in connection with your audit of the financial statements of Ahir Infraspac Private Limited for the year ended 31st March, 2023 for the purpose of expressing an opinion as to whether the financial statements give a true and fair view of the financial position of Ahir Infraspac Private Limited as of 31st March, 2023 and the results of its operations for the year then ended.

We acknowledge our responsibility for the preparation of the financial statements in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

We confirm that a detailed assessment of the reporting requirements under the Schedule III has been made by the Management and appropriate disclosures/presentation, as required under the Schedule III, have been made in the financial statements. The previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

Classification of items in the Balance Sheet as current and non-current is on the basis specified in the General Instructions for Preparation of Balance Sheet in the Schedule III.

Due consideration has been given to the requirements of the Accounting Standards and the requirements of the statutory provisions in case of conflict with the Schedule III requirements as specified in the Schedule III.

We confirm to the best of our knowledge and belief, and having made appropriate enquiries of other officials of the company, the following representations:

- There have been no irregularities involving management or employees who have a significant role in the accounting and internal control systems or that could have a material effect on the financial statements. We also state that the internal control procedures are commensurate with the size of the company and nature of the business. No major weakness in the internal control procedures were noticed during the year.
- We acknowledge our responsibility of maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
- All transactions have been recorded in the accounting records and are reflected in the financial statements.

AHIR INFRASPACE PRIVATE LIMITED



DIRECTOR

Ahir Infraspac Private Limited

DBZ South – 23 2nd Floor, Ward 12/A ,Gandhidham

CIN -U45309GJ2019PTC109121

- All known, actual, or possible non-compliance with laws and regulations, together with the actual or contingent consequences, which may arise there from, the effects of which should be considered when preparing financial statements, have been disclosed to you and have been appropriately dealt with by us in the financial statements.
- We have complied with the provisions of Companies Act, 2013 and other material laws and regulations applicable to the company.
- The effects of uncorrected misstatements, if any, are immaterial, both individually and in the aggregate, to the financial statements as a whole.
- The company has complied with all aspects of contractual agreements that could have a material effect on the financial statements. There has been no non-compliance with requirements of regulatory authorities that could have a material effect on the financial statements in the event of non-compliance.
- The accounting policies which are material or critical in determining the results of operations for the year or financial position are set out in the financial statements and are consistent with those adopted in the financial statements for the previous year. The financial statements are prepared on accrual basis ~~except items of the nature specifically mentioned in Note _____ to the financial statements.~~
- The results for the year were not materially affected by the following, except as disclosed in the accounts:
 - a) Transactions of a nature not usually undertaken by the company;
 - b) Circumstances of an exceptional nature or non-recurring nature;
 - c) Charges or credits relating to prior years;
 - d) Changes in accounting policies.
- We confirm the completeness of the information provided regarding the identification of related parties.
- The identity of and transactions with, related parties have been properly recorded and, when appropriate, adequately disclosed in the financial statements.
- We have no plans or intentions that may materially alter the carrying value or classification of assets and liabilities reflected in the financial statements.
- The company has satisfactory title to all assets and there are no liens or encumbrances on the company's assets except charges created in favour of banks/financial institutions. The company carries out verification of its fixed assets in phased manner over period of 3 years. No material discrepancies were noticed during the verification. Title Deeds of all immovable properties are in the name of the Company ~~except—~~
- At the balance sheet date, there were no outstanding commitments for capital expenditure ~~except as mentioned in Annexure _____.~~
- We have recorded or disclosed, as appropriate, all liabilities, both actual and contingent, and have disclosed in the financial statements all guarantees that we have given to third parties. There are no other contingent liabilities as at the balance sheet date ~~except as mentioned in Annexure _____.~~

AHIR INFRASPACE PRIVATE LIMITED


DIRECTOR

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DBZ South – 23 2nd Floor, Ward 12/A ,Gandhidham

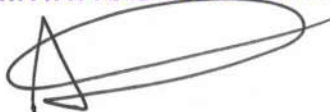
CIN -U45309GJ2019PTC109121

- There have been no events subsequent to year-end which require adjustment of or disclosure in the financial statements or Notes thereto excepting those disclosed in the Notes to the financial statements.
- Trade Receivables and Trade Payables as at the Balance Sheet date are subject to confirmation. However, in the opinion of the Management all the Current Assets are approximately of the value stated in books, if realized in the ordinary course of business

We additionally confirm that:

- The Company does not have any branch office as defined under section 2(14) of the Companies Act, 2013 for the Financial Year 2022-23.
OR The company does not have any branch office except branch offices situated DBZ South – 23 2nd Floor, Ward 12/A ,Gandhidham, and all the relevant books of accounts and other documents of said branches are produced before you.
- The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
- The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- There has been generally no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
- No Directors of the company are disqualified from being appointed as directors under section 164(2) of the Companies Act, 2013.
- There are no contributions made to any political party during the year.
- We confirm that the unsecured loans including loans to section 189 parties, if taken/granted by the Company are on call basis.
- In case of loan to parties covered under section 189 of Companies Act, 2013, the maximum amount outstanding during the year in respect of loan taken was Rs.2,10,58,913 and the year end balances in respect of loan taken was Rs.2,10,58,913 . The rate of interest and other terms and conditions on the basis of which, the said loans have been taken or granted are not prejudicial to the interest of the Company.
- The management has assessed & reviewed the impairment of fixed assets (tangible and intangible assets) as on 31st March, 2023 There is no impairment required for Fixed Assets.
- The current investments as appearing in the Balance Sheet consist of only such investments as are by their nature readily realisable and intended to be held for not more than one year from the respective dates on which they were made. All other investments have been shown in the Balance Sheet as 'Non-Current Investments'. In accordance with the requirements of the Schedule III, the portion of the Non-Current investment which is expected to be realized within twelve months from the Balance Sheet date has been shown as current investment. Current investments have been valued at lower of cost and fair value. Non-Current investments have been valued at cost, except that any diminution other than temporary in their value has been provided for in ascertaining their carrying amount.

AHIR INFRA SPACE PRIVATE LIMITED


DIRECTOR

Ahir Infraspac Private Limited

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- Deferred Tax Assets are recognised only to the extent that there is reasonable certainty that sufficient future taxable income will be available to realise these assets. At each Balance Sheet date, the carrying amount of deferred tax assets is reviewed to reassure realization.
- TDS Certificate to be issued by the company is downloaded from TRACES within the time prescribed by the Income-tax Act, 1961.
- As per the amendment in Schedule II to the Companies Act, 2013 dated August 29, 2014 notified by the MCA, the requirement of Component Accounting is mandatory for financial statements in respect of financial years commencing on or after April 1, 2015. We represent that the same has been carried out by the company in accordance with the said Schedule.

As required under section 143 (1) of the Companies Act, 2013 we confirm that: -

- The Company has not made any loans and advances on the basis of security.
- There are no transactions represented merely by book entries by the Company which are prejudicial to the interests of the Company.
- Company does not have any shares, debentures or securities which have been sold at a price less than that at which they were purchased.
- There are no loans and advances made by the Company which have been shown as deposits.
- There are no personal expenses charged to the revenue account except as permitted contractually.

With respect to your Report under the Companies (Auditor's Report) Order 2016 we provide; to the best of our knowledge and having made appropriate enquiries of other officials of the company, the following representations:

- Company has not taken any deposits from public during the period covered under audit. Further no order has been passed by the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any tribunal against the Company.
- There are no undisputed amounts remaining unpaid for over 6 months in case of any statutory dues. Company is regular in depositing all the statutory dues as applicable ~~except~~
- There are no disputed dues with respect to GST, Income Tax, Custom Duty and Cess outstanding as on balance sheet date.
- Company has complied with the provisions of section 185 and 186 of the Act, in respect of loans, investments, guarantees, and security given for the year under report.
- The provisions of maintenance of cost records are not applicable to the company.
- The company has been regular in repayment of dues to Banks, Financial Institutions & Government during the year under audit. The company has not issued any debentures.

AHIR INFRA SPACE PRIVATE LIMITED


DIRECTOR

Ahir Intraspace Private Limited
DBZ South – 23 2nd Floor, Ward 12/A ,Gandhidham
CIN -U45309GJ2019PTC109121

- The company has not given guarantees for loans taken by others from banks or financial institutions during the year ~~except as mentioned in Annexure —~~. ~~The guarantees given are within the powers of Board and company is authorised to issue such guarantees through its Memorandum of Association.~~
- The Company has not raised any money by way of initial public offer or further public offer (including debt instruments). Term loans have been applied for the purposes for which they were obtained.
- No Material Frauds committed on the company have come to our notice during the year nor has the company committed any material fraud on others.
- The Company has taken requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act, and managerial remuneration has been paid or provided in accordance with the same.
- All transactions entered by the Company with the related parties are in compliance with sections 177 and 188 of the Act, where applicable and the details have been disclosed in the Financial Statements as per AS 18 etc., as required by the applicable accounting standards.
- No preferential allotment or private placement of shares or fully or partly convertible debentures has been made by the Company during the year under review.
- Company has not entered into any non-cash transactions with directors or persons connected with him as specified under section 192 of the Act.
- The Company is not required to be required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.
- We also enclose herewith representation letter for Matters Relating to Audit of internal financial controls over financial reporting as **Annexure A** and representation letter for Reporting requirement on Fraud under Companies Act, 2013 as **Annexure B** duly authorized by the respective persons.

We, the undersigned, confirm that we are authorized to sign this letter of representation on behalf of the Company.

Yours faithfully,

For Ahir Intraspace Private Limited


Authorised Signatory/ Director
DIRECTOR

Place: Gandhidham

Date: 08.08.2023

Ahir Intraspace Private Limited
DBZ South – 23 2nd Floor, Ward 12/A ,Gandhidham
CIN -U45309GJ2019PTC109121

Annexure A - Management Representation Letter for Matters Relating to Audit of internal financial controls over financial reporting

This representation letter is provided in connection with your audit of the internal financial controls over financial reporting in the audit of Ahir Intraspace Private Limited ("the Company") in conjunction with your audit of the standalone/ consolidated financial statements of the Company for the year ended March 31, 2023 for the purpose of expressing an opinion as to whether the Company had, in all material respects, an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting ("the Guidance Note") and the Standards on Auditing issued by the Institute of Chartered Accountants of India (ICAI) and deemed to be prescribed by the Central Government in accordance with Section 143(10) of the 2013 Act, to the extent applicable to an audit of internal financial controls over financial reporting.

We confirm that to the best of our knowledge and belief, having made such inquiries as we considered necessary for the purpose of appropriately informing ourselves:

1. We are responsible for establishing and maintaining adequate and effective internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India and the preparation and presentation of the financial statements as set out in the terms of the audit engagement and, in particular, the assertions to you on the internal financial controls in accordance with the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.
2. We have performed an evaluation and made an assessment of the adequacy and effectiveness of the company's internal financial controls and based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.
3. We have not used the procedures performed by you during the audit of internal financial controls over financial reporting as part of the basis for our assessment of the effectiveness of internal financial controls.
4. Based on the assessment carried out by us and the evaluation of the results of the assessment, we conclude that the Company has adequate internal financial controls system that was operating effectively as at the March 31, 2023.
5. To the best of our knowledge and in our opinion, there are no deficiencies in the design or operation of internal financial controls identified as part of management's evaluation, resulting in material / significant impact on the financial statements.
6. To the best of our knowledge and in our opinion, there were no instances of fraud resulting in a material misstatement to the company's financial statements and any other fraud that does not result in a material misstatement to the company's financial statements but involves senior management or management or other employees who have a significant role in the company's internal financial controls.

AHIR INTRASPACE PRIVATE LIMITED


DIRECTOR

Ahir Infraspac Private Limited
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CIN -U45309GJ2019PTC109121

7. There have been no communications from regulatory agencies concerning non-compliance with or deficiencies in financial reporting practices.
8. We have provided you with:
- All information, such as records and documentation, and other matters that are relevant to your assessment of internal financial controls
 - Unrestricted access to those within the entity.

There are no other subsidiary companies, jointly controlled companies and associate companies of the company to whom reporting under section 143(3)(i) is applicable and whose auditors have not issued their report under section 143(3)(i) of the Act.

With respect to these components, we have provided to you the audit reports of the component auditors, including their report under section 143(3)(i) of the Act for their respective financial year under the Act that has been considered in the preparation of the consolidated financial statements of the Company.

9. There are no changes in the internal financial controls system from March 31, 2023 till the date of this representation letter.

Yours faithfully,

For Ahir Infraspac Private Limited



Authorised Signatory/Director

Place: Gandhidham

Date: 08.08.2023

Annexure B - Management Representation Letter for Reporting requirement on Fraud

This representation letter is provided to you pursuant to Reporting requirement on Fraud under section 143 (12) of Companies Act, 2013 and Rule 13 of the Companies (Audit and Auditors) Rules, 2014, as amended by the Companies (Audit and Auditor) Amended Rules, 2015.

We acknowledge that because of the inherent limitations of an audit, together with the inherent limitations of internal controls, there is an unavoidable risk that material misstatements due to fraud or error may occur and not be detected,

Ahir Intraspace Private Limited
DBZ South – 23 2nd Floor, Ward 12/A ,Gandhidham
CIN -U45309GJ2019PTC109121

even though the audit is properly planned and performed by the auditor in accordance with the Standards on Auditing. We acknowledge our responsibility for the prevention and detection of fraud. Our responsibility also includes informing you about any fraud detected and remedied by the management, any incidence of fraud reported through the vigil mechanism or through any other internal or external sources. We acknowledge that we are also responsible to take appropriate action when a fraud is detected or reported through any of the sources.

In particular we confirm that we are responsible for the following:

- a) Designing, implementing, and maintaining internal controls relevant to the preparation and fair presentation of the financial statements which are free from material misstatements, whether due to fraud or error.
- b) To set up a vigil mechanism for reporting suspected fraud and administer the mechanism effectively.
- c) Take appropriate action to detect the fraud and wrongful gain or loss, if any, incurred on account of the fraud.
- d) Take appropriate action against the fraudsters.
- e) Address the control weaknesses which were the root cause for fraud and strengthen the internal control system.

We confirm the following representations considering the fact that no fraud is noted and reported during the year:

1. There have been no communications from regulatory agencies concerning non-compliance with or deficiencies in financial reporting practices.
2. We have disclosed to you all changes/deficiencies in the design or operation of internal controls over financial reporting identified as part of our assessment, including separately disclosing to you all such deficiencies that we believe to be significant deficiencies or material weaknesses in internal controls over financial reporting.
3. We acknowledge our responsibilities for the implementation and operation of accounting and internal control systems that are designed to prevent and detect fraud and error. We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.
4. We are not aware of any significant facts relating to any frauds or suspected frauds known that may have involved
 - (i) Management;
 - (ii) Employees who have significant roles in accounting and internal control; or
 - (iii) Others.
5. To the best of our knowledge and belief, the Company has not made any improper payments or payments which are illegal or against public policy.
6. The Company has complied with all aspects of contractual agreements which could have a material effect on the financial statements in the event of non-compliance. There has been no non-compliance with requirements of regulatory authorities that could have a material effect on the financial statements in the event of non-compliance.
7. We have no plans or intentions which may materially affect the carrying value or classification of assets and liabilities reflected in the financial statements.

AHIR INTRASPACE PRIVATE LIMITED


DIRECTOR

Ahir Infraspac Private Limited

DBZ South – 23 2nd Floor, Ward 12/A ,Gandhidham

CIN -U45309GJ2019PTC109121

8. We have not withheld from you any relevant information that we are aware of and would have an implication on the process of your responsibilities to report fraud under the statute.

With effect from 1st April 2014, the provisions of the Companies Act, 2013 ('the Act') have become applicable to the Company. We understand that Section 143(12) of the said Act read with Rule 13 of the Companies (Audit and Auditors) Rules, 2014 requires the auditors to report on fraud to the Board or the Audit Committee prior to reporting the same to the Central Government. We are aware that the Board or the Audit Committee is required to consider the report of the auditor and respond on the matter reported within 45 days of the date of the report of the auditor.

We acknowledge that your Reporting requirement on Fraud under Section 143(12) of the Act is made in good faith to comply with the requirements of the law and, therefore, cannot be considered as breach of maintenance of client confidentiality requirements or be subject to any suit, prosecution or other legal proceeding since it is done in pursuance of the Act or of any rules or orders made thereunder.

Yours faithfully,

For Ahir Infraspac Private Limited


Authorised Signatory/ Director

Place: Gandhidham

Date:08.08.2023

M/s. Ahir Infraspaces Pvt. Ltd

AUDIT REPORT

F.Y. 2022-23

A.Y. 2023-24

AUDITED BY

M/S. Lalka & Lalka LLP

*OFFICE NO. 01, 1ST FLOOR, NEELAM COMPLEX,
PLOT NO. 298, WARD-12B,
GANDHIDHAM KUTCH 370201 (GUJARAT)
PHONE NO. (02836) 221427 , 223567*

INDEPENDENT AUDITOR'S REPORT
To the Members of
AHIR INFRASPACE PRIVATE LIMITED

REPORT ON THE FINANCIAL STATEMENTS

Opinion

We have audited the financial statements of Ahir Infraspac Private Limited ("the Company"), which comprise the balance sheet as at 31st March 2023, and the statement of Profit and Loss, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, and profit/loss, and its cash flows for the year ended on that date.

Basis For Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management for Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of the auditor's responsibilities for the audit of the financial statements is mentioned in Annexure 'A'. This description forms part of our auditor's report

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

- 1 This report does not include a statement on the matters specified in paragraph 3 of the Companies (Auditors Report) Order, 2020 issued by the Central Government of India, in terms of section 143 (11) of the Companies Act, 2013, since in our opinion and according to the information and explanations given to us, the said order is not applicable to the company.
- 2 As required by section 143 (3) of the Act, we further report that :
 - a We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit
 - b In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - d In our opinion, the aforesaid financial statements comply with the applicable Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - e On the basis of the written representations received from the directors as on 31st March, 2023, and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023, from being appointed as a director in terms of Section 164 (2) of the Act;
 - f With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in Annexure 'B'. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
 - g With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended: In our opinion and to the best of our information and according to the explanations given to us, the provisions of section 197 are not applicable to the company.
 - h In our opinion and to the best of our information and according to the explanations given to us, We Report as under with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014;
 - a The Company does not have any pending litigations which would impact its financial position;
 - b The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - c There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company
 - d
 - a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries") with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:
 - directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company
 - or
 - provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
 - b) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall:
 - directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or
 - provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries; and



- c) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub clause (iv)(a) and (iv)(b) contain any material mis-statement
- e No dividend is declared or paid during the year by the company. Thus, provisions of Rule 11(f) are not applicable to the company.
- f As proviso to rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable for the Company only with effect from 1 April 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 is not applicable

Place : Gandhidham

For, Lalka & Lalka LLP
Chartered Accountants
Firm Registration No. 105147W/W100641

Date: 14 AUG 2023

Vishal P. Lalka

Vishal P. Lalka

Partner

Membership No. 108895

UDIN :- 23108895BGTRHX7214

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LALKA & LALKA LLP
CHARTERED ACCOUNTANTS

ANNEXURE 'A' TO AUDITORS REPORT

Further description of the auditor's responsibilities for the audit of the financial statements:

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- (i) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- (ii) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- (iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- (iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- (v) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

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ANNEXURE 'B' TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

REPORT ON THE INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING UNDER CLAUSE (I) OF SUB-SECTION 3 OF SECTION 143 OF THE COMPANIES ACT, 2013 ("THE ACT")

We have audited the internal financial controls over financial reporting of Ahir Infraspaces Private Limited. ("the Company") as of March 31, 2023 in conjunction with our audit of the standalone financial statements of the Company for the year ended and as on that date.

MANAGEMENT'S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the 'Guidance Note'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Standards on Auditing prescribed under Section 143(10) of the Act and the Guidance Note, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

MEANING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.



INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial controls over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

OPINION

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note.

Place : Gandhidham

For, Lalka & Lalka LLP
Chartered Accountants
Firm Registration No. 105147W/W100641



Date: 14 AUG 2023

Vishal P. Lalka
Partner
Membership No. 108895

Office no 1, 1st Floor, Neelam Complex, Plot no. 298, Ward 12B, Gandhidham (Kutch)
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Ahir Infraspac Private Limited

(Address: DBZ South – 23 2nd Floor, Ward 12/A ,Gandhidham)

Balance Sheet as at 31 March 2023

(Rs in '000)

Particulars	Note	31 March 2023	31 March 2022
I. EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share Capital	3	100.00	100.00
(b) Reserves and Surplus	4	(24.73)	(21.74)
Total		75.27	78.26
(2) Non-current liabilities			
(a) Long-term Borrowings	5	21,058.91	582.22
Total		21,058.91	582.22
(3) Current liabilities			
(a) Trade Payables	6	-	-
- Due to Micro and Small Enterprises		-	49.05
- Due to Others		-	-
(b) Short-term Provisions	7	43.60	23.60
Total		43.60	72.65
Total Equity and Liabilities		21,177.78	733.13
II. ASSETS			
(1) Non-current assets			
(a) Non-current Investments	8	19,804.30	-
(b) Other Non-current Assets	9	9.42	12.56
Total		19,813.72	12.56
(2) Current assets			
(a) Cash and cash equivalents	10	1,364.06	159.57
(b) Other Current Assets	11	-	561.00
Total		1,364.06	720.57
Total Assets		21,177.78	733.13

See accompanying notes to the financial statements

As per our report of even date

For Lalka & Lalka LLP

Chartered Accountants

Firm's Registration No. 105147W/W100641



Vishal P. Lalka

Partner

Membership No. 108895

UDIN:

Place: Gandhidham

Date: 14 AUG 2023

For and on behalf of the Board of

Ahir Infraspac Private Limited




Durgesh B Humbal

Director

2267937

Hiren J Humbal

Director

2258177



Ahir Infraspac Private Limited

(Address: DBZ South – 23 2nd Floor, Ward 12/A ,Gandhidham)

Statement of Profit and loss for the year ended 31 March 2023

(Rs in '000)

Particulars	Note	31 March 2023	31 March 2022
Revenue from Operations		-	-
Other Income	12	22.44	101.97
Total Income		22.44	101.97
Expenses			
Other Expenses	13	25.43	123.71
Total expenses		25.43	123.71
Profit/(Loss) before Exceptional and Extraordinary Item and Tax		(2.99)	(21.74)
Exceptional Item		-	-
Profit/(Loss) before Extraordinary Item and Tax		(2.99)	(21.74)
Extraordinary Item		-	-
Profit/(Loss) before Tax		(2.99)	(21.74)
Tax Expenses			
Profit/(Loss) after Tax		(2.99)	(21.74)
Earnings Per Share (Face Value per Share Rs.10 each)			
-Basic (In Rs)	14	(0.30)	(2.17)
-Diluted (In Rs)	14	(0.30)	(2.17)

See accompanying notes to the financial statements

As per our report of even date

For Lalka & Lalka LLP

Chartered Accountants

Firm's Registration No. 105147W/W100641



Vishal P. Lalka

Partner

Membership No. 108895

UDIN:

Place: Gandhidham

Date: 14 AUG 2023

For and on behalf of the Board of
Ahir Infraspac Private Limited

AHIR INFRA SPACE PRIVATE LIMITED



Durgesh B Humbal

Director

2267937



Hiren J Humbal

Director

2258177



Ahir Infraspac Private Limited

(Address: DBZ South – 23 2nd Floor, Ward 12/A ,Gandhidham)

Cash Flow Statement for the year ended 31 March 2023

(Rs in '000)

Particulars	Note	31 March 2023	31 March 2022
CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit after tax		(2.99)	(21.74)
Operating Profit before working capital changes		(2.99)	(21.74)
Adjustment for:			
Other Current Assets		564.14	(573.56)
Trade Payables		(49.05)	49.05
Short-term Provisions		20.00	23.60
Cash (Used in)/Generated from Operations		532.10	(522.65)
Net Cash (Used in)/Generated from Operating Activities		532.10	(522.65)
CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Investments Property		(19,804.30)	-
Net Cash (Used in)/Generated from Investing Activities		(19,804.30)	-
CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from Issue of Share Capital		-	100.00
Proceeds from Long Term Borrowings		20,476.69	582.22
Net Cash (Used in)/Generated from Financing Activities		20,476.69	682.22
Net Increase/(Decrease) in Cash and Cash Equivalents		1,204.49	159.57
Opening Balance of Cash and Cash Equivalents		159.57	-
Closing Balance of Cash and Cash Equivalents	10	1,364.06	159.57

Note:

The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard 3 (AS-3), "Cash Flow Statements".

See accompanying notes to the financial statements

As per our report of even date

For Lalka & Lalka LLP

Chartered Accountants

Firm's Registration No. 105147W/W100641



Vishal P. Lalka

Partner

Membership No. 108895

UDIN:

Place: Gandhidham

Date: 14 AUG 2023

For and on behalf of the Board of

Ahir Infraspac Private Limited

AHIR INFRA SPACE PRIVATE LIMITED



Durgesh B Humbal

Director

2267937



DIRECTOR

Hiren J Humbal

Director

2258177



1 COMPANY INFORMATION

Name of the Company : Ahir Infraspac Private Limited
Corporate Identity Number : U45309GJ2019PTC109121
Place of Business : DBZ South - 23 2nd Floor, Ward 12/A ,Gandhidham

2 SIGNIFICANT ACCOUNTING POLICIES

a Basis of Preparation

The financial statements have been prepared to comply in all material respects with the mandatory Accounting Standards notified under the Companies (Accounting Standard) Rules, 2006 (as amended) under the historical cost convention and on an accrual basis. The accounting policies, in all material respects, have been consistently applied by the company.

b Depreciation

Depreciation on fixed assets is provided to the extent of depreciable amount on written down value method (WDV) based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013. Accordingly the unamortised carrying value is being depreciated/amortised over the revised/remaining useful lives.

c Revenue Recognition

Revenue (income) is recognised when no significant uncertainty exists as to its determination or realisation. Expenditure is accounted for on accrual basis.

d Accounting for Fixed Assets

Tangible assets are stated at cost less depreciation and impairment loss, if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use. Borrowing costs relating to acquisition of fixed assets which take substantial period of time to get ready for its intended use are also included to the extent they relate to the period till such assets are ready to be put to use.

There are no Intangible assets as defined by AS-26 Intangible Assets.

e Employee Benefits

Short-term employee benefits are recognised as an expense at the undiscounted amount in the profit and loss account of the year in which the related service is rendered.

It has been informed to us that provisions of Employees Provident Fund and Miscellaneous Provisions Act 1952 are not applicable to the company.

f Earnings Per Share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

g Taxes on Income

Tax expense comprises of both current and deferred tax. Provision for current tax is made after taking into consideration benefits admissible under the provisions of the income tax act, 1961. Deferred tax resulting from "timing differences" between book profit and taxable profit is accounted for using the tax rates and laws that have been enacted or substantively enacted as on the balance sheet date. The deferred tax asset/liabilities is recognized and carried forward only to the extent that there is a reasonable certainty that the assets will be realized in future.

h Impairment of Assets

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to profit and loss account during the year in which an asset identified as impaired. The impairment loss recognised in prior accounting period is reversed if there has been a change in the estimate of recoverable amount. However no provision for impairment loss on plant and machinery and other assets is made as management is of the opinion that recoverable amount of such assets is more than its depreciated value.

AHIR INFRA SPACE PRIVATE LIMITED

DIRECTOR



1 COMPANY INFORMATION

Name of the Company : Ahir Infraspac Private Limited
Corporate Identity Number : U45309GJ2019PTC109121
Place of Business : DBZ South - 23 2nd Floor, Ward 12/A ,Gandhidham

i Provisions, Contingent liabilities and Contingent assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not provided but accounted for when they are determined. Contingent liabilities not provided for are disclosed in the accounts by way of notes giving the nature and quantum of such liabilities wherever ascertainable. Contingent assets are neither recognized nor disclosed in the financial statements.

In the opinion of the board current assets, loans & advances are approximately of the value stated of realized in the ordinary course of business. The provision for liabilities, if any is adequate and is not in excess of the amount reasonably necessary.

The retirement benefit obligation recognised in the balance sheet represents the present value of the defined benefit obligation as adjusted for unrecognised past service cost, and as reduced by the fair value of scheme assets. Any asset resulting from this calculation is limited to the present value of available refunds and reductions in future contributions to the scheme.

(ii) Other employee benefits

The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees is recognised during the period when the employee renders the service. These benefits include compensated absences such as paid annual leave, overseas social security contributions and performance incentives.

Compensated absences which are not expected to occur within twelve months after the end of the period in which the employee renders the related services are recognised as an actuarially determined liability at the present value of the defined benefit obligation at the balance sheet date.

As per our report of even date

For Lalka & Lalka LLP
Chartered Accountants
Firm's Registration No. 105147W/W100641



Vishal P. Lalka
Partner
Membership No. 108895
UDIN:
Place: Gandhidham
Date: 14 AUG 2023



For and on behalf of the Board of
Ahir Infraspac Private Limited

AHIR INFRASPACE PRIVATE LIMITED



Durgesh B Humbal
Director
2267937



Hiren J Humbal
DIRECTOR
Director
2258177

Ahir Infraspac Private Limited

Notes forming part of the Financial Statements

3 Share Capital

(Rs in '000)

Particulars	31 March 2023	31 March 2022
Authorised Share Capital		
Equity Shares, Rs. 10 par value, 10000 (Previous Year -10000) Equity Shares	100.00	100.00
Issued, Subscribed and Fully Paid up Share Capital		
Equity Shares, Rs. 10 par value 10000 (Previous Year -10000) Equity Shares paid up	100.00	100.00
Total	100.00	100.00

(i) Reconciliation of number of shares

Particulars	31 March 2023		31 March 2022	
	No. of shares	(Rs in '000)	No. of shares	(Rs in '000)
Equity Shares				
Opening Balance	10,000	100.00	10,000	100.00
Issued during the year	-	-	-	-
Deletion	-	-	-	-
Closing balance	10,000	100.00	10,000	100.00

(ii) Rights, preferences and restrictions attached to shares

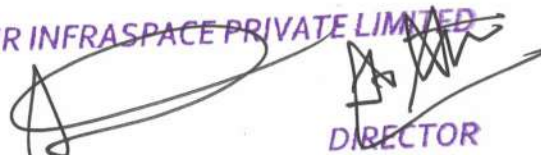
Equity Shares: The Company has one class of equity shares. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

(iii) Details of Shares held by shareholders holding more than 5% of the aggregate shares in the company

Equity Shares	31 March 2023		31 March 2022	
	No. of shares	In %	No. of shares	In %
Name of Shareholder				
Babu Bhima Humbal	1,500	15.00%	2,500	25.00%
Bhavesh Naran Chavda	-	0.00%	2,500	25.00%
Hiren Jakha Humbal	1,500	15.00%	2,500	25.00%
Jagrutiben Bhavesh Chavda	-	0.00%	2,500	25.00%
Daiben Humbal	1,000	10.00%	-	0.00%
Durgesh Humbal	2,000	20.00%	-	0.00%
Jakhabhai Humbal	1,500	15.00%	-	0.00%
Kuverben Humbal	1,500	15.00%	-	0.00%
Sumit Humbal	1,000	10.00%	-	0.00%

(iv) Shares held by Promoters at the end of the year 31 March 2023

Name of Promoter	Class of Shares	No. of Shares	% of total shares	% Change during the year
Babu Bhima Humbal	Equity Shares	1,500	15.00%	-10.00%
Bhavesh Chavda	Equity Shares	-	0.00%	-25.00%
Daiben Humbal	Equity Shares	1,000	10.00%	10.00%
Durgesh Humbal	Equity Shares	2,000	20.00%	20.00%
Hiren Jakha Humbal	Equity Shares	1,500	15.00%	-10.00%
Jagrutiben Bhavesh Chavda	Equity Shares	-	0.00%	-25.00%
Jakhabhai Humbal	Equity Shares	1,500	15.00%	15.00%
Kuvarben Humbal	Equity Shares	1,500	15.00%	15.00%
Sumit Humbal	Equity Shares	1,000	10.00%	10.00%

AHIR INFRA SPACE PRIVATE LIMITED

 DIRECTOR



Ahir Infraspac Private Limited

Notes forming part of the Financial Statements

Shares held by Promoters at the end of the year 31 March 2022

Name of Promoter	Class of Shares	No. of Shares	% of total shares	% Change during the year
Babu Bhima Humbal	Equity Shares	2,500	25.00%	0.00%
Bhavesh Chavda	Equity Shares	2,500	25.00%	0.00%
Daiben Humbal	Equity Shares	2,500	25.00%	0.00%
Durgesh Humbal	Equity Shares	2,500	25.00%	0.00%
Hiren Jakha Humbal	Equity Shares			
Jagrutiben Bhavesh Chavda	Equity Shares			
Jakhabhai Humbal	Equity Shares			
Kuvarben Humbal	Equity Shares			
Sumit Humbal	Equity Shares			

4 Reserves and Surplus

(Rs in '000)

Particulars	31 March 2023	31 March 2022
Statement of Profit and loss		
Balance at the beginning of the year	-21.74	-
Add: Profit/(loss) during the year	-2.99	-21.74
Balance at the end of the year	-24.73	-21.74
Total	-24.73	-21.74

5 Long term borrowings

(Rs in '000)

Particulars	31 March 2023	31 March 2022
Unsecured Term loans from other parties	291.11	582.22
Unsecured Loans and advances from related parties	20,767.80	-
Total	21,058.91	582.22

6 Trade payables

(Rs in '000)

Particulars	31 March 2023	31 March 2022
Due to Micro and Small Enterprises	-	-
Due to others	-	49.05
Total	-	49.05

AHIR INFRA SPACE PRIVATE LIMITED


DIRECTOR



Ahir Infraspac Private Limited

Notes forming part of the Financial Statements

6.1 Trade Payable ageing schedule as at 31 March 2023

(Rs in '000)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME					-
Others					-
Disputed dues- MSME					-
Disputed dues- Others					-
Sub total					-
MSME - Undue					
Others - Undue					
Total					-

6.2 Trade Payable ageing schedule as at 31 March 2022

(Rs in '000)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME					-
Others	33.35	15.70			49.05
Disputed dues- MSME					-
Disputed dues- Others					-
Sub total					49.05
MSME - Undue					
Others - Undue					
Total					49.05

7 Short term provisions

(Rs in '000)

Particulars	31 March 2023	31 March 2022
Provision for others		
-Income Tax Fees Payable	5.00	-
-Others	38.60	23.60
Total	43.60	23.60



 DIRECTOR



Ahir Infraspac Private Limited

Notes forming part of the Financial Statements

8 Non current investments

(Rs in '000)

Particulars	31 March 2023	31 March 2022
Investment property -Plot No.127, Sector-08 Gandhidham	19,804.30	-
Total	19,804.30	-

9 Other non current assets

(Rs in '000)

Particulars	31 March 2023	31 March 2022
Others -Preliminary Exp	9.42	12.56
Total	9.42	12.56

10 Cash and cash equivalents

(Rs in '000)

Particulars	31 March 2023	31 March 2022
Cash on hand	1.70	1.70
Balances with banks in current accounts	1,362.36	157.87
Total	1,364.06	159.57

11 Other current assets

(Rs in '000)

Particulars	31 March 2023	31 March 2022
T.D.S.(F.Y.2021-22)	-	561.00
Total	-	561.00

12 Other Income

(Rs in '000)

Particulars	31 March 2023	31 March 2022
Others -Interest On IT Refund	22.44	-
-Profit on Sale of Property, Plant and Equipment	-	101.97
Total	22.44	101.97

13 Other expenses

(Rs in '000)

Particulars	31 March 2023	31 March 2022
Auditors' Remuneration	15.00	67.20
Professional fees	-	13.65
Rates and taxes -Property Tax	-	33.13
Other Expenses -Income Tax Fees	5.00	-
Total continued	20.00	113.98

AHIR INFRA SPACE PRIVATE LIMITED

DIRECTOR



Ahir Infraspac Private Limited

Notes forming part of the Financial Statements

Other expenses

(Rs in '000)

Particulars	31 March 2023	31 March 2022
Total continued from previous page	20.00	113.98
-Loan Process Charges	-	6.00
-Premilnary Expense Written Off	3.14	3.14
Bank Charges	2.29	0.59
Total	25.43	123.71



AHIR INFRA SPACE PRIVATE LIMITED

DIRECTOR

Ahir Infraspac Private Limited

Notes forming part of the Financial Statements

14 Earning per share

Particulars	31 March 2023	31 March 2022
Profit attributable to equity shareholders (Rs in '000)	-2.99	-21.74
Weighted average number of Equity Shares	10,000	10,000
Earnings per share basic (Rs)	(0.30)	(2.17)
Earnings per share diluted (Rs)	(0.30)	(2.17)
Face value per equity share (Rs)	10	10

15 Auditors' Remuneration

(Rs in '000)

Particulars	31 March 2023	31 March 2022
Payments to auditor as		
- Auditor	15.00	23.60
- for other services	5.00	-
Total	20.00	23.60

16 Related Party Disclosure

(i) List of Related Parties

Relationship

Bhavesch Chavda	Erstwhile- Director
Jagrutiben Chavda	Erstwhile- Director
Hiren Humbal	Director
Durgesh Humbal	Director
Dangar and Company	Associate
Prabhabeen Rajesh Chavda	Erstwhile- Director
Babu Bhima Humbal	Relative
Durgesh Salt Industries	Associate
Shree Ram Enterprise	Associate
Sumit Humbal	Relative

(ii) Related Party Transactions

(Rs in '000)

Particulars	Relationship	31 March 2023	31 March 2022
Loan Repayment			
- Bhavesch Chavda	Erstwhile- Director	-	9,740.00
- Dangar and Company	Associate	-	2,500.00
- Durgesh Salt Industries	Associate	-	13,884.75
- Jagrutiben Chavda	Erstwhile- Director	-	7,320.61
- Prabhabeen Rajesh Chavda	Erstwhile- Director	-	8,208.89
- Shree Ram Enterprise	Associate	-	13,884.75
Loan Accepted			
- Durgesh Humbal	Director	13,800.00	-
- sumit Humbal	Relative	50.00	-
- Bhavesch Chavda	Erstwhile- Director	25.00	-
- Babu Bhima Humbal	Relative	137.00	-
- Hiren Humbal	Director	6,439.69	-
- Shree Ram Enterprise	Associate	25.00	-
- sumit Humbal	Relative	50.00	-

AHIR INFRA SPACE PRIVATE LIMITED


DIRECTOR



Ahir Infraspac Private Limited

Notes forming part of the Financial Statements

(iii) Related Party Balances

(Rs in '000)

Particulars	Relationship	31 March 2023	31 March 2022
Unsecured Loan			
- Durgesh Salt Industries	Associate	135.56	135.56
- Prabhaben Rajesh Chavda	Erstwhile- Director	291.11	291.11
- Shree Ram Enterprise	Associate	180.56	155.56
- Babu Bhima Humbal	Relative	137.00	-
- Bhavesh Chavda	Erstwhile- Director	25.00	-
- Durgesh Humbal	Director	13,800.00	-
- Hiren Humbal	Director	6,439.69	-
- Sumit Humbal	Relative	50.00	-

17 Ratio Analysis

Particulars	Numerator/Denominator	31 March 2023	31 March 2022	Change in %
(a) Current Ratio	$\frac{\text{Current Assets}}{\text{Current Liabilities}}$	31.29	9.92	215.44%
(b) Debt-Equity Ratio	$\frac{\text{Total Debts}}{\text{Shareholder's Equity}}$	279.78	7.44	3660.59%
(c) Return on Equity Ratio	$\frac{\text{Profit after Tax}}{\text{Average Shareholder's Equity}}$	-3.89%	0.00%	
(d) Return on Capital employed	$\frac{\text{Earning before interest and taxes}}{\text{Capital Employed}}$	-0.01%	-3.29%	-99.57%

Current Ration increased due to increase in bank balance

Debt Equity increased due to increase in borrowings

Return on Capital employed decreased due to decrease in loss

18 Other Statutory Disclosures as per the Companies Act, 2013

19 Subsequent Events

20 Regrouping

As per our report of even date

For Lalka & Lalka LLP

Chartered Accountants

Firm's Registration No. 105147W/W100641

Vishal P. Lalka

Vishal P. Lalka

Partner

Membership No. 108895

UDIN:

Place: Gandhidham

Date: 14 AUG 2023

For and on behalf of the Board of

Ahir Infraspac Private Limited

AHIR INFRA SPACE PRIVATE LIMITED

Durgesh B Humbal

Durgesh B Humbal

Director

2267937

Hiren J Humbal

Hiren J Humbal

Director

2258177



Annexures forming part of Financial Statement

1 Share Capital

(Rs in '000)

Particulars	31 March 2023	31 March 2022
Issued Equity Share Capital		
- Babu Bhima Humbal	15.00	25.00
- Bhavesh Naran Chavda	-	25.00
- Daiben Humbal	10.00	-
- Durgesh Humbal	20.00	-
- Hiren Jakha Humbal	15.00	25.00
- Jagrutiben Bhavesh Chavda	-	25.00
- Jakhabhai Humbal	15.00	-
- Kuverben Humbal	15.00	-
- Sumit Humbal	10.00	-
Total	100.00	100.00

2 Long term borrowings

(Rs in '000)

Particulars	31 March 2023	31 March 2022
Unsecured Term loans from other parties		
- Durgesh Salt Industries	-	135.56
- Prabhaven Rajesh Chavda	291.11	291.11
- Shree Ram Enterprise	-	155.55
Unsecured Loans and advances from related parties		
- Babubhai Bhima Humbal	137.00	-
- Bhavesh Chavda	25.00	-
- Durgesh B Humbal	13,800.00	-
- Durgesh Salt Industries	135.56	-
- Hiren Jakha Humbal	6,439.69	-
- Shree Ram Enterprise	180.55	-
- Sumeet J Humbal	50.00	-
Total	21,058.91	582.22

AHIR INFRA SPACE PRIVATE LIMITED

[Signature]

[Signature]
DIRECTOR



