CA INDIA GNGP & ASSOCIATES
Chartered Accountants
+91-9650262760
+91-9911829171
info@gngp.co.in

TO WHOMSOEVER IT MAY CONCERN

We, G N G P & Associates have verified the Books of Accounts and relevant records produced before us of M/S Advance India Projects Limited, developer of real estate project "AIPL Joy District" having CIN No. U45209HR1997PLC080240 & PAN No. AACCA9859J and Registered office at AIPL Business Club, 5th Floor, Golf Course Extension Road, Sector-62, Gurugram, Haryana-122101 and we hereby certify the Cash Flows stating quarterly expenditure, sources of fund and net cash flow statement as annexed in annexure below.

The certificate has been provided on the request of the company and as per documents produced before us.

We have carried out a desktop review of the information and the documents produced before us. Our work does not constitute an audit of the sectorial and financial records & statements

Our responsibility in the above statement is limited to confirmation of data based upon the information and explanation produced before us.

For G N G P & Associates
Chartered Accountants
FRN-027349C

CA Pratyaksh Garg
(Partner)
M.no. 441571
UDIN:- 24441571BKCRNJ3149
Place: - Ghaziabad
Date:- 24th December, 2024

Advance India Projects Limited
Authorised Signatory

ADVANCE INDIA PROJECTS LIMITED
CIN: U45209HR1997PLC080240
Registered & Corporate Office: AIPL Business Club, Fifth Floor, Golf Course Extension Road
Sector-62, Gurugram – 122 101, Haryana
www.aipl.com, Tel. No:-+91 92111 60000, Email: secretarial@aipl.com

Statement of Quarterly Estimated Cash Flow for the Project [Inr (in lakhs)]				
Particular Quarter	**Total Estimated Expenditure during the Quarter**	**Total Estimated Fund availability during the quarter**	**Net Cash Flow during the Quarter**	**Cumulative Cash Flow till end of the Quarter**
Upto end of last quarter (30.09.2024)	13,373.23	11,363.73	-2,009.50	-
Jan-Mar,2024	-		-	-
Apr-Jun, 2024	-		-	-
Jul-Sep, 2024	-		-	-
Oct-Dec, 2024	598.59	8,500.00	7,901.41	5,891.91
Jan-Mar, 2025	7,476.87	26,235.25	18,758.38	24,650.29
Apr-Jun, 2025	7,861.85	10,388.27	2,526.42	27,176.71
Jul-Sep, 2025	8,743.66	9,500.00	756.34	27,933.06
Oct-Dec, 2025	11,445.02	9,850.00	-1,595.02	26,338.04
Jan-Mar, 2026	11,623.45	10,250.00	-1,373.45	24,964.59
Apr-Jun, 2026	10,562.95	8,886.27	-1,676.68	23,287.91
Jul-Sep, 2026	12,575.37	11,525.00	-1,050.37	22,237.54
Oct-Dec, 2026	12,773.23	11,750.00	-1,023.23	21,214.31
Jan-Mar, 2027	12,438.46	10,700.00	-1,738.46	19,475.85
Apr-Jun, 2027	11,655.51	12,050.00	394.49	19,870.33
Jul-Sep, 2027	11,269.77	11,300.00	30.23	19,900.56
Oct-Dec, 2027	11,236.52	9,361.73	-1,874.79	18,025.78
Jan-Mar, 2028	6,562.66	8,000.00	1,437.34	19,463.11
Apr-Jun, 2028	6,264.86	-12,435.25	-18,700.11	763.00
Post completion	-	1,775.37	1,775.37	**2,538.37**
TOTAL	**1,56,462.00**	**1,59,000.37**	**2,538.37**	

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GHAZIABAD
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Statement of Quarterly Estimated Sources of Funds for the Project [inr (in lakhs)]						
Items of Source of Funds Quarter	**Sale Proceeds**	**Temporarily funding/ loan disbursement form Other Sources**	**Loan/other sources (Disbursement form loan and financial Institutions)**	**Others (Equity)**	**Total Estimated availble funds during the quarter**	**Cumulitive availability of funds**
Upto end of last quarter (30.09.2024)	7,002	-	-	4,361.73	11,363.73	11,363.73
Jan-Mar,2024		-	-		-	11,363.73
Apr-Jun, 2024		-	-		-	11,363.73
Jul-Sep, 2024		-	-		-	11,363.73
Oct-dec 2024	8500	-	-		8,500.00	19,863.73
Jan-Mar, 2025	9000	-	18,735.25	-1,500.00	26,235.25	46,098.98
Apr-Jun, 2025	9250	-	-	1138.27	10,388.27	56,487.25
Jul-Sep, 2025	9500	-	-		9,500.00	65,987.25
Oct-Dec, 2025	9850	-	-		9,850.00	75,837.25
Jan-Mar, 2026	10250	-	-		10,250.00	86,087.25
Apr-Jun, 2026	10,248	-	-	-1,361.73	8,886.27	94,973.52
Jul-Sep, 2026	11,525	-	-	-	11,525.00	1,06,498.52
Oct-Dec, 2026	11,750	-	-	-	11,750.00	1,18,248.52
Jan-Mar, 2027	12,200	-	-	-1,500.00	10,700.00	1,28,948.52
Apr-Jun, 2027	12,050	-	-	-	12,050.00	1,40,998.52
Jul-Sep, 2027	11,300	-	-	-	11,300.00	1,52,298.52
Oct-Dec, 2027	10,500	-	-	-1,138.27	9,361.73	1,61,660.25
Jan-Mar, 2028	8,000	-	-		8,000.00	1,69,660.25
Apr-Jun, 2028	6,300	-	-18,735.25	-	-12,435.25	1,57,225.00
Collection post handover of the	1,775	-	-	-	1,775.37	1,59,000.37
Total	**1,59,000.37**	-	-	-0.00	**1,59,000.37**	

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Statement of Quarterly Estimated Expenditure [Inr (in lakhs)]								
Items of expenditure Quarter	Land Cost	External Development Charges	Infrastructure Development Charges	Internal Development works	Cost of Construction	Other Costs	Total Expenditure during the Quarter	Cumulative Cost
Upto end of last quarter (30.09.2024)	2,820.63	832.00	739.21	-	1,606.30	7,375.09	13,373.23	13,373.23
Jan-Mar,2024		-	-	-	-	-	-	13,373.23
Apr-Jun, 2024	-	-	-	-	-	-	-	13,373.23
Jul-Sep, 2024	-	-	-	-	-	-	-	13,373.23
Oct-Dec, 2024	57.99	-	-	-	540.60	-	598.59	13,971.82
Jan-Mar, 2025	353.68	1,004.70	-	-	4,504.17	1,614.31	7,476.87	21,448.69
Apr-Jun, 2025	353.68	-	-	-	5,640.18	1,867.99	7,861.85	29,310.54
Jul-Sep, 2025	353.68	1,004.70	-	-	5,229.02	2,156.26	8,743.66	38,054.19
Oct-Dec, 2025	353.68	-	-	-	5,902.48	5,188.86	11,445.02	49,499.21
Jan-Mar, 2026	353.68	1,004.70	-	5.827513	6,800.00	3,459.24	11,623.45	61,122.66
Apr-Jun, 2026	353.68	-	-	19.41136	6,500.00	3,689.85	10,562.95	71,685.61
Jul-Sep, 2026	353.68	1,004.70	-	21.28	5,603.27	5,592.44	12,575.37	84,260.98
Oct-Dec, 2026	353.68	-	-	136.1441	5,745.45	6,537.96	12,773.23	97,034.21
Jan-Mar, 2027	353.68	-	-	173.4535	5,800.00	6,111.32	12,438.46	1,09,472.67
Apr-Jun, 2027	353.68	-	-	216.2938	5,435.45	5,650.09	11,655.51	1,21,128.19
Jul-Sep, 2027	353.68	-	-	226.7418	4,779.11	5,910.24	11,269.77	1,32,397.96
Oct-Dec, 2027	353.68	-	-	312.6072	3,836.04	6,734.18	11,236.52	1,43,634.47
Jan-Mar, 2028	353.68	-	-	166.6409		6,042.34	6,562.66	1,50,197.14
Apr-Jun, 2028	353.68	-	-	142.1659		5,769.01	6,264.86	1,56,462.00
Jul-Sep, 2028							-	1,56,462.00
Oct-Dec, 2028							-	1,56,462.00
Jan-Mar, 2029								
Apr-Jun, 2029								
Total	7830.21	4850.8	739.21	1420.57	67,922.04	73699.17	1,56,462.00	

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