

BANK UNDERTAKING

M/s **FLORALESSENCE PROJECTS PRIVATE LIMITED** has opened the following accounts, for the Project "**Aquaria at AIPL Lake City**" located at Sector 103 Gurugram – 122006.

Bank has opened the following accounts:

S. No.	Type of bank account	Bank Account details
1.	Master Account of the Project	Account Name- FPPL AQUARIA AT ALC MSTR COLL A/C Bank Name- HDFC BANK LTD Branch- Shop No. 25, 25 A, 31 C & 31D, Ground Floor, Spaze Palazo, Sector-69, Gurugram- 122018 (Hr.) A/C No.- 99909019082024
2.	Separate RERA Account of the Project	Account Name- FPPL AQUARIA AT ALC RERA A/C Bank Name- HDFC BANK LTD Branch- Shop No. 25, 25 A, 31 C & 31D, Ground Floor, Spaze Palazo, Sector-69, Gurugram- 122018 (Hr.) A/C No.- 99999019082025
3.	Free Account of the Promoter of the Project	Account Name- FPPL AQUARIA AT ALC FREE A/C Bank Name- HDFC BANK LTD Branch-Shop No. 25, 25 A, 31 C & 31D, Ground Floor, Spaze Palazo, Sector-69, Gurugram- 122018 (Hr.) A/C No.- 99999019082026

8 1 **Master Account-** in this account only the amount realized from the allottees of the real estate project from time to time shall be deposited.

2 **Separate RERA Account-** As per the provision of RERA, a separate account is to be maintained in a schedule bank wherein 70% or more of the amount realized from the allottees of the project is to be deposited as per Section 4(2)(I)(D) of the Act, to cover the cost of construction and land cost of the project and shall be used for that purpose. This shall be a no lien account.

3 **Promoter's Free Account-** The Promoters free account means an account wherein the residual after depositing 70% or more of the amount realized from allottees in RERA account is deposited.

As per the understanding /agreement between Advance India Projects Limited and Axis Bank Limited, I the Bank Manager/ Authorized signatory undertake to ensure that the bank shall transfer 70% amount in the RERA Account and 30% in the Free Account as and when the amount is received in Master Account. I shall also ensure the compliance of statutory provision of RERA, 2016 in operation of these bank accounts.

Signed by Bank Manager/authorized signatory


VISHWAS SHARMA
Name: Branch Manager
Designation: Emp. Code V1868
HDFC Bank Ltd.
Emp. Code: Spaze Plazo, Sector-69, Gurgaon