

EMPERIUM INFRASTRUCTURE PRIVATE LIMITED
CIN: U70309DL2021PTC082234

Balance Sheet as at 31st March, 2024

PARTICULARS	Note	As at 31st March, 2024 (Rs. In Lacs)	As at 31st March, 2023 (Rs. In Lacs)
EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	430.00	1.00
(b) Reserves & Surplus	2	1.61	0.24
(2) Non-Current Liabilities			
(a) Deferred Tax Liabilities		0.19	-
(3) Current Liabilities			
(a) Short Term Borrowings	3	1,446.59	-
(b) Trade Payable	4	8.45	0.34
(c) Other Current Liabilities	5	12.63	0.40
(d) Short Term Provisions	6	0.55	0.06
TOTAL		1,870.02	2.04

ASSETS

(1) Non Current Assets			
(a) Property Plant & Equipment	7	8.45	
(b) Other Non Current Assets	8	27.45	-
(2) Current Assets			
(a) Inventory	9	1,694.68	-
(b) Cash and Bank Balances	10	48.94	1.49
(c) Trade Receivables	11	49.13	0.55
(d) Short Term Loans & Advances	12	41.47	-
TOTAL		1,870.02	2.04

Significant Accounting Policies
Notes on Financial Statements
(Both forming integral part of financial statements)

As per our Report of even date
For SARVAM & ASSOCIATES Chartered Accountants For EMPERIUM INFRASTRUCTURE PRIVATE LIMITED
For Emporium Infrastructure Pvt. Ltd. For Emporium Infrastructure Pvt. Ltd.


CA SUDHIR KUMAR
Partner
(M. No. 085706)
(Firm Regn. No. 007146N)




RAVINDER SINGH
Director
DIN: 06391716


HARDEEP SINGH
Director
DIN: 03545855

Director

PLACE : HARYANA
DATE : 04.09.2024
UDIN : 24085706BKD2LG8068

EMPERIUM INFRASTRUCTURE PRIVATE LIMITED
CIN. U70109DL2021PTC382234
Profit & Loss Statement
For the Year Ended 31st March 2024

Particulars	Note	As at 31st March, 2024 (Rs. in Lacs)	As at 31st March, 2023 (Rs. in Lacs)
REVENUE			
(a) Revenue from Operations	13	48.30	1.60
(b) Other Income	14	2.15	
TOTAL REVENUE		50.45	0.60
EXPENSES			
(a) Cost of Construction & Development	15	-	-
(b) Employee Benefit Expense	16	3.51	-
(c) Depreciation and Amortisation	17	2.34	
(d) Other Expenses	18	44.99	0.36
TOTAL EXPENSES		48.34	0.36
Profit for the Period		2.11	0.24
Profit/(Loss) before Tax		2.11	0.24
Tax Expenses			
Current Tax		0.05	0.06
Deferred Tax		0.19	-
Income Tax Expense		-	0.01
PROFIT (LOSS) FOR THE YEAR		1.87	0.17
Earnings per Equity Share			
Basic	19	0.03	0.02
Diluted	19	0.03	0.02

Significant Accounting Policies
Notes on Financial Statements
(both forming integral part of financial statements)

A & E
1 to 26

As per our Report of even date

For SARVAM & ASSOCIATES
Chartered Accountants

Sudh
CA SUDH KUNAR
Partner
(M. No. 085706)
(Firm Regn. No. 007188N)



FOR EMPERIUM INFRASTRUCTURE PRIVATE LIMITED

For Emperium Infrastructure Pvt. Ltd.

Ravinder
RAVINDER SINGH
Director
DIN: 06391716

Hardeep
HARDEEP SINGH
Director
DIN: 03545865

PLACE : New Delhi
DATE : 04.09.2024
UDIN : 24085706BKDZLG8068

EMPERIUM INFRASTRUCTURE PRIVATE LIMITED
CIN: U70100DL2021PTC362234

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2024

	PARTICULARS	As at 31st March, 2024 (Amount in Lacs)	As at 31st March, 2023 (Amount in Lacs)
	CASH FLOWS FROM OPERATING ACTIVITIES		
A	Net Profit before Tax and Extraordinary Items	2.11	0.24
B	Adjustment for Non-Cash and Non-Operating Items:		
	Add:		
	Depreciat on & Amortisation	0.34	
	Interest Expenses		
C	Less:		
D	Operating Profit before Working Capital Changes (A + B - C)	2.45	0.34
E	Working Capital Changes:		
	(Increase) / Decrease in Trade Receivables	(48.58)	(0.05)
	Increase / (Decrease) in Trade Payables	8.11	0.18
	(Increase) / Decrease in Inventories	(1,694.68)	
	Increase / (Decrease) in Other Current Liabilities	12.23	
	Increase / (Decrease) in Short Term Provisions	0.50	0.24
	(Increase) / Decrease in Short Term Loans and Advances	(41.47)	1.71
	Increase / (Decrease) in Short Term Borrowings	1,446.59	(0.75)
F	Cash Generated from Operations (D + E)	(319.86)	1.55
G	Less: (Income Tax Paid)/Net Tax Refunds Received	(0.55)	(0.07)
I	NET CASH FLOW FROM OPERATING ACTIVITIES (F-G)	(315.41)	1.48
	CASH FLOWS FROM INVESTING ACTIVITIES		
J	Cash Inflows From Investing Activities:		
K	Cash Outflows From Investing Activities:		
	Purchase of Tangible Assets	(38.24)	
K	NET CASH FLOW FROM INVESTING ACTIVITIES (J-K)	(38.24)	
	CASH FLOWS FROM FINANCING ACTIVITIES		
L	Cash Inflow From Financing Activities:		
	Issue of Shares	399.00	
	Increase in Long Term Borrowings		
M	Cash Outflows From Financing Activities:		
	Finance Cost		
N	NET CASH FLOWS FROM FINANCING ACTIVITIES (L-M)	399.00	
O	NET CASH INFLOWS FOR THE YEAR (H+K+N)	47.35	1.48
P	Cash and Cash Equivalents at the beginning of the year	1.49	0.01
Q	Cash and Cash Equivalents at the end of the year	48.84	1.45
R	NET CASH INFLOWS (Q-P) FOR THE YEAR	47.35	1.43

Significant Accounting Policies
Notes on Financial Statements
(Both Forming Integral Part of Financial Statements)

FOR SARVAM & ASSOCIATES
CHARTERED ACCOUNTANTS
[FIRM REGN. NO: 007146N]


CH. SUDHIR KUMAR
PARTNER
(M. No. 085706)



PLACE: Delhi
DATE: 04-09-2024

UDIN- 240805704 84021 6 8618

For Emperium Infrastructure Private Limited



RAVINDER SAUND
Director
DIN: 06391718

For Emperium Infrastructure Private Limited



HARDEEP SINGH
Director
DIN: 03545865

Director

EMPERIUM INFRASTRUCTURE PRIVATE LIMITED
CIN: U70109DL2021PTC382234

NOTES ON FINANCIAL STATEMENTS:

1. Share Capital		
Particulars	As at 31st March, 2024 (Rs. in Lacs)	As at 31st March, 2023 (Rs. in Lacs)
Authorised :		
Equity Shares of Rs. 10/- each	400.00	1.00
Issued, Subscribed & Fully Paid Up :		
Equity Shares of Rs. 10/- each	400.00	1.00
TOTAL	400.00	1.00

Additional information:

(a) Reconciliation of Number of Shares

Particulars	As at 31st March, 2024		As at 31st March, 2023	
	Number of Shares	Amount (Rs. in Lacs)	Number of Shares	Amount (Rs. in Lacs)
Opening Balance	10,000	1.00	-	-
Add: Shares Issued During the Year	3,990,000	399.00	10,000	1.00
Less: Shares Bought Back	-	-	-	-
Closing Balance	4,000,000	400.00	10,000	1.00

Right, Preferences and Restrictions attached to EMPERIUM Equity Shares:

The Company has only one class of equity shares having par value of Rs. 10/- per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

(b) List of Shareholders Holding More Than 5% Shares in the company

Particulars	As at 31st March, 2024		As at 31st March, 2023	
	Number of Shares	%	Number of Shares	%
Equity Shares				
(a) Emperium Private Limited	9,999	99.99%	9,999	99.99%

2. Reserves & Surplus

Particulars	As at 31st March, 2024 (Rs. in Lacs)	As at 31st March, 2023 (Rs. in Lacs)
(a) Opening Balance	0.24	0.07
(b) Profit for the Period	1.37	0.17
TOTAL - Closing Balance	1.61	0.24

For Emperium Infrastructure Pvt. Ltd.

Director

For Emperium Infrastructure Pvt. Ltd.

Director



EMPERIUM INFRASTRUCTURE PRIVATE LIMITED
CIN: U70100DL2021PTC382134

3. Short-Term Borrowings		
Particulars	As at 31st March, 2024 (Rs. in Lacs)	As at 31st March, 2023 (Rs. in Lacs)
(i) <u>Unsecured loans from Related Parties</u>	1,446.59	-
TOTAL	1,446.59	-

4. Trade Payables		
Particulars	As at 31st March, 2024 (Rs. in Lacs)	As at 31st March, 2023 (Rs. in Lacs)
(a) Sundry Creditors	8.45	0.34
TOTAL	8.45	0.34

4A. Additional Disclosure				
Particulars	As at 31st March, 2024 (Rs in Lacs)			
	Less Than 6 months	6 months to 1 year	1-2 years	Total
MSME	-	-	-	-
Others	5.62	2.83	-	8.45
Disputed Dues MSME	-	-	-	-
Disputed Dues Others	-	-	-	-
TOTAL	5.62	2.83	-	8.45

4B. Additional Disclosure				
Particulars	As at 31st March, 2023 (Rs in Lacs)			
	Less Than 6 months	6 months to 1 year	1-2 years	Total
MSME	-	-	-	-
Others	-	0.16	0.18	0.34
Disputed Dues MSME	-	-	-	-
Disputed Dues Others	-	-	-	-
TOTAL	-	0.16	0.18	0.34

5. Other Current Liabilities		
Particulars	As at 31st March, 2024 (Rs. in Lacs)	As at 31st March, 2023 (Rs. in Lacs)
(a) Audit Fees Payable	0.58	0.40
(b) Salary Payable	10.35	-
(c) OS Payable	1.39	-
(d) WF Payable	0.01	-
TOTAL	12.33	0.40

For **Emperium Infrastructure Pvt. Ltd.**

[Signature]
Director

For **Emperium Infrastructure Pvt. Ltd.**

[Signature]
Director



EMPERIUM INFRASTRUCTURE PRIVATE LIMITED
CIN: U70109DL2021PTC0302234

8 Short Term Provisions		
Particulars	As at 31st March, 2024 (Rs. In Lacs)	As at 31st March, 2023 (Rs. In Lacs)
(b) Provision for Income Tax	0.55	0.00
TOTAL	0.55	0.00

9 Other Non Current Assets		
Particulars	As at 31st March, 2024 (Rs. In Lacs)	As at 31st March, 2023 (Rs. In Lacs)
(a) Security Deposit for RRI	27.45	-
TOTAL	27.45	-

10 Inventories		
Particulars	As at 31st March, 2024 (Rs. In Lacs)	As at 31st March, 2023 (Rs. In Lacs)
Closing Inventory	1,694.66	-
TOTAL	1,694.66	-

11 Cash and bank Balances		
Particulars	As at 31st March, 2024 (Rs. In Lacs)	As at 31st March, 2023 (Rs. In Lacs)
(i) Balance With Banks: (i) In Current Accounts	47.93	0.44
(ii) Cash In Hand	0.41	1.05
TOTAL	48.34	1.49

12 Trade Receivables		
Particulars	As at 31st March, 2024 (Rs. In Lacs)	As at 31st March, 2023 (Rs. In Lacs)
Unsecured, Considered Good		
(a) Less Than Six Months	16.30	-
(b) More Than Six Months	21.13	0.55
TOTAL	37.43	0.55

For Emperium Infrastructure Pvt. Ltd.

[Signature]
Director

For Emperium Infrastructure Pvt. Ltd.

[Signature]
Director



EMPERUM INFRASTRUCTURE PRIVATE LIMITED
CIN: U70109DL2021PTC032234

7A Additional Disclosure

Particulars	As at 31st March, 2024 (Rs in lakh)			
	Less Than 6 months	6 months to 1 year	1-2 years	Total
Undisputed Trade Receivables:-				
Considered Good	28.00	21.13		49.13
Considered Doubtful	-	-		-
Disputed Trade Receivables:-				
Considered Good	-	-	-	-
Considered Doubtful	-	-	-	-
TOTAL	28.00	21.13	-	49.13

7B Additional Disclosure

Particulars	As at 31st March, 2023 (Rs in Lakh)			
	Less Than 6 months	6 months to 1 year	1-2 years	Total
Undisputed Trade Receivables:-				
Considered Good		0.55	-	0.55
Considered Doubtful	-	-		-
Disputed Trade Receivables:-				
Considered Good	-	-	-	-
Considered Doubtful	-	-	-	-
TOTAL	-	0.55	-	0.55

12 Loans & Advances

Particulars	As at 31st March, 2024 (Rs. in Lacs)	As at 31st March, 2023 (Rs. in Lacs)
(a) Advances to Suppliers	26.20	-
(b) Advances With Government Authorities	15.27	-
TOTAL	41.47	-

13 Revenue from Operations

Particulars	As at 31st March, 2024 (Rs. in Lacs)	As at 31st March, 2023 (Rs. in Lacs)
(a) Commission Income	0.30	0.60
TOTAL	0.30	0.60

14 Other Income

Particulars	As at 31st March, 2024 (Rs. in Lacs)	As at 31st March, 2023 (Rs. in Lacs)
(a) Interest on IPF	2.15	-
(b) Other Income	0.00	-
TOTAL	2.15	-

For Emperum Infrastructure Pvt. Ltd.

Ram N

Director

For Emperum Infrastructure Pvt. Ltd.

[Signature]

Director



EMPERIUM INFRASTRUCTURE PRIVATE LIMITED
 CIN: U70100DL2023PTC362324

7 Property Plant and Equipment

S. No	Description	Useful Life in Years	Gross Block			Depreciation			Net Block	
			Opening Amount (Rs.)	Addition	Deduction	Balance	Per the Year	Deduction	As on	As on
			01.04.2023			31.03.2024	Year	31.03.2024	31.03.2024	
			Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	
1	LOGGING MACHINERY	5		1.49	-	1.49	0.02	1.47	1.47	
2	CONCRETE BARRIERS	5		3.21	-	3.21	0.21	2.99	2.99	
3	Farm land @ Feroze	5		1.20	-	1.20	0.11	1.09	1.09	
	TOTAL			5.90		5.90	0.34	5.56	5.56	

For Emporium Infrastructure Pvt. Ltd.
[Signature]
 Director

For Emporium Infrastructure Pvt. Ltd.
[Signature]
 Director



EMPERIUM INFRASTRUCTURE PRIVATE LIMITED
CIN: U70109DL2021PTC092234

15 Cost of Construction & Development		
Particulars	As at 31st March, 2024 (Rs. In Lacs)	As at 31st March, 2023 (Rs. In Lacs)
Changes in Inventories of Work in Progress (net of the following)		
Opening Stock Project under Construction		
Cost of Constructor	1,604.68	
Closing Stock -Project under Construction	1,604.68	-
TOTAL	-	-
16 Employee Benefit Expense		
Particulars	As at 31st March, 2024 (Rs. In Lacs)	As at 31st March, 2023 (Rs. In Lacs)
(a) Salary & Wages	3.15	-
(b) Staff Welfare	0.33	-
TOTAL	3.51	-
17 Depreciation and Amortisation		
Particulars	As at 31st March, 2024 (Rs. In Lacs)	As at 31st March, 2023 (Rs. In Lacs)
(a) Depreciation of Tangible Assets	0.14	-
TOTAL	0.14	-
18 Other Expenses		
Particulars	As at 31st March, 2024 (Rs. In Lacs)	As at 31st March, 2023 (Rs. In Lacs)
(a) Audit Fees	0.25	0.20
(b) Professional Charges	5.32	0.15
(c) Repair & Maintenance	5.38	-
(d) Rent	10.98	-
(e) Office Expenses	0.95	-
(f) Printing & Stationery	0.46	-
(g) Fees & Taxes	12.70	-
(h) Tour & Travelling	2.00	-
(i) Other expenses	1.12	-
(j) Marketing expenses	0.76	-
TOTAL	49.45	0.35

For Emperium Infrastructure Pvt. Ltd.

[Signature]

Director

For Emperium Infrastructure Pvt. Ltd.

[Signature]

Director



EMPERIUM INFRASTRUCTURE PRIVATE LIMITED
CIN: U70109DL2021PTC302234

19 - Earnings Per Equity Shares

Particulars	As at 31st	As at 31st
	March, 2024	March, 2023
	(Rs. In Lacs)	(Rs. In Lacs)
Net Profit After Tax for the year (Available for Equity Shareholders) (Thousands)	1.17	0.17
Weighted Average Number of Equity Shares (Basic) (Nos.)	40,00,000	10,000
Earning per Share (Basic) (Rs)	0.33	0.02
Net Profit After Tax for the year (Available for Equity Shareholder) (Thousands)	1.17	0.17
Weighted Average Number of Equity Shares (Diluted) (Nos.)	40,00,300	10,000
Earning per Share (Diluted) (Rs)	0.33	0.02
Face value per Equity Share (Rs)	10.00	10.00

20. As per management, the Company deals in only single business segment and hence all reported Profit & Loss and Assets & Liabilities relates to that segment only.

21. In the opinion of the Board, the COVID-19 situation has not affected financial statements and going concern status of the Company for the year under review and there is no need for impairment of any asset. There is no impact on Revenues, expenses, borrowing costs, depreciation & amortisation, provisions and contingent liabilities etc. Hence, no provision for the same has been made in the financial statements. Expenses incurred due to lockdown in the country due to COVID-19 has been considered as in the nature of business and has not been treated as exceptional item by the management.

22. In the opinion of the Management, Short Term Loan & Advances shown in the Balance Sheet have a value of realisation in the ordinary course of business at least equal to the amount at which they are stated in the balance sheet and provision for all known and determined liabilities has been made and is adequate.

23 - Additional Information

Particulars	As at 31st	As at 31st
	March, 2024	March, 2023
	(Rs. In Lacs)	(Rs. In Lacs)
(a) Auditor's Remuneration	1.75	0.30
(b) Current Tax	0.95	0.06

For Emperium Infrastructure Pvt. Ltd.

[Signature]
Director

For Emperium Infrastructure Pvt. Ltd.

[Signature]
Director



EMPERIUM INFRASTRUCTURE PRIVATE LIMITED
CIN: U70109DL2023PTC382234

24 Related Party Disclosure

Details of Disclosure of Related Party are as under:

(A) List of Related Parties:

(a) Holding Company	Emperium Private Limited
(b) Key Managerial Personnel	Hardeep Singh Ravinder Saund
(c) Associate Company	Emperium Developers Private Limited Emperium Realty Private Limited

(B) Transactions with the Related Parties

Name of the Party	Nature of Transactions	As at 31st March, 2024 (Rs. in Lacs)	As at 31st March, 2023 (Rs. in Lacs)
Emperium Pvt Ltd	Loan Taken	1,466.59	
	Loan Repaid	20.00	
	Shares Issued During the Year	399.00	
Emperium Developers Pvt Ltd	Sale of Services	30.30	
Emperium Realty Private Limited	Sale of Services	18.00	0.55

(C) Outstanding Balances of the Related Parties at the Year End:

Name of the Party	Nature	As at 31st March, 2024 (Rs. in Lacs)	As at 31st March, 2023 (Rs. in Lacs)
Emperium Pvt Ltd	Loan Repayable	1,446.59	
Emperium Developers Pvt Ltd	Trade Receivable	28.79	
Emperium Realty Private Limited	Trade Receivable	20.34	0.55

23 All known liabilities have been provided for on the basis of available information/estimates

As per our Report of even date
For SARYAM & ASSOCIATES
Chartered Accountants

CA SUDHAK KUMAR
Partner
(M. No. 085706)
(Firm Regn. No. 007146N)



For Emperium Infrastructure Private Limited

For Emperium Infrastructure Private Limited
RAYENDER SAUND
Director
DIN: 06798716

For Emperium Infrastructure Private Limited
HARDEEP SINGH
Director
DIN: 03545865

PLACE: HARYANA
DATE: 04.09.2024
UDIN: 04045706 BE DZ 16/2024

EMPERIUM INFRASTRUCTURES PVT. LTD.
CIN: U70109DL2021PTC381284

26. ADDITIONAL REGULATORY REQUIREMENTS

(i) The company has immovable property in its name. The same has been classified as Inventory.

(ii) The Company has not revalued its Property, Plant and Equipment during the year.

(iii) Details of Benami Property held

No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 and the rules made thereunder.

(iv) The Company has no limits from banks or financial institutions.

(v) Willful Defaulter

The company is not a declared willful defaulter by any bank or financial institution or other lender.

(vi) Registration of charges or satisfaction with Registrar of Companies

All charges or satisfaction have been registered with Registrar of Companies within the statutory period.

(vii) Compliance with number of layers of companies

The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of layers) Rules, 2017.

(viii) Ratios

Ratio/Measure	Methodology	2023-24	2022-23	Difference	Reason
i) Current Ratio	Current assets over current liabilities	0.00	2.55	56%	Initiation of New Real Estate Project
ii) Debt equity ratio	Debt over total shareholders'	NA	NA	NA	
iii) Debt service coverage ratio	EBIT over current debt	NA	NA	NA	
iv) Return on Equity %	PAT over Total Average Equity	0.34%	17.00%		Initiation of New Real Estate Project
v) Net Profit %	Net Profit over Revenue	2.93%	28.33%		Initiation of New Real Estate Project
vi) EBITDA %	EBITDA over revenue	4.18%	40.00%		Initiation of New Real Estate Project
vii) EBIT %	EBIT over revenue	4.18%	40.00%		Initiation of New Real Estate Project



EMPERUM INFRASTRUCTURES PVT. LTD.
CIN: U70100DL2021PTC382234

vii) Return on Capital Employed	PBIT over Capital Employed (Total Assets - Current Liabilities)	0.53%	19.55%	Initiation of new 97% Real Estate Project
viii) Return on Investment	Interest income, net gain on sale	0%	0%	NA

Notes:

- EBIT - Earnings before interest and taxes.
- PBIT - Profit before interest and taxes including other income.
- EBITDA - Earnings before interest, taxes, depreciation and amortisation.

Significant Accounting Policies
Notes on Financial Statements
 (Both forming integral part of financial statements)

As per our Report of even date
 For SARVAM & ASSOCIATES
 Chartered Accountants


CA SUDHIR KUMAR
 Partner
 (M. No. 085708)
 (Firm Regn. No. 007146N)



For Empereum Infrastructure Private Limited



For EMPERUM INFRASTRUCTURES PVT. LTD.


 Director
RAVINDER SANDHU
 Director
 DIN: 08391716

For Empereum Infrastructure Private Limited


HARDEEP SINGH
 Director
 DIN: 03543865

NOTES TO FINANCIAL STATEMENTS

Background

EMPERIUM INFRASTRUCTURE PRIVATE LIMITED (the company) is a Private Limited Company incorporated under the provisions of Companies Act, 2013. The date of Incorporation is 14-06-2021. The Company is engaged in the business of Construction and Development of roads, bridges, highways, residential and Commercial buildings falling under the real estate and infrastructure activities. It is also engaged in of buying, purchasing or otherwise acquire any immovable or movable property of all kinds and description and to carry on the business of renting, letting or other similar arrangements of immovable and moveable properties. Also to carry on business of contractors, Builders, Town planners, Infrastructure developers, Estate developers and Engineers land developers, Land Scapers, estate agents, immovable property dealers and to erect, construct, build, water proofing, sewage, demolish, fabricate, execute, carry out, improve, work, develop and enlarge, rebuild, repair, maintenance, administer, manage or control in India or abroad. The Company's object also includes to promote, buy, acquire, sell, lease exchange, hire, give on rent to let, mortgage or otherwise dispose of the lands, industrial Complexes, houses buildings, farm houses, agricultural lands, and other immovable property and carry on the business of consultants, civil engineers, civil testers, builders and developers of land contractors, colonisers, civil contractors and undertake any residential, commercial or industrial construction.

There is no other segment in which company deals with, thus segment reporting is not required.

Significant Accounting Policies and other explanatory information

a. Basis of Preparation

The financial statements have been prepared to comply with the Generally Accepted Accounting Principles in India (Indian GAAP), including the Accounting Standards notified under the relevant provisions of the Companies Act, 2013 read with the ICAI announcement dated April 26, 2016.

The financial statements have been prepared under the historical cost convention on an accrual basis except impairment provision for assets and provision of liability on actuarial basis wherever applicable. The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard required a change in accounting policy hitherto in use.

All assets and liabilities have been classified as current or non-current as per the company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of operations and time difference between the provision of services by service providers and realization of cash and cash equivalents, the company has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.

b. Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amount of assets, liabilities, revenues and expenses and disclosure of contingent liabilities on the date of financial statements. The recognition, measurement, classification or disclosure of an item or information in the financial statements is made relying on these estimates. Any revision to accounting estimates is recognized prospectively. Difference between the actual result and the estimates are recognized in the period in which the results are known / materialized.

For Emporium Infrastructure Private Limited

Creditor

For Emporium Infrastructure Private Limited

Director



c. **Accounting Convention**

The company follows the mercantile system of accounting, recognizing income and expenditure on accrual basis. The accounts are prepared on historical cost basis and as a going concern. Accounting policies not referred to specifically otherwise, are consistent with the generally accepted accounting principles.

d. **Fixed Assets**

Tangible assets

Fixed assets are stated at their original cost less accumulated depreciation and impairment losses if any. Cost includes acquisition price, import duties, other non-refundable taxes and levies, attributable expenses and pre-operational expenses including finance charges, wherever applicable.

Software

Software and licenses acquired are recorded at consideration paid for acquisition.

Interest on borrowings incurred during construction period and direct and indirect expenses incidental and relating to construction being pre-operative expenses have been capitalized to various fixed assets as part of construction cost in the ratio of cost of various assets.

e. **Depreciation/Amortization**

Depreciation on tangible and intangible fixed assets is provided as per written down value method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

Depreciation / amortization on assets added, sold or discarded during the year are provided on pro-rata basis.

f. **Borrowing Costs**

Borrowing costs that are attributable to the acquisition or construction of a qualifying asset is capitalized as part of that cost of such asset till such time the asset is ready for its intended use. A qualifying asset is one that necessarily takes a substantial period of time to get ready for its intended use. All other borrowing costs are charged to Statement of Profit and Loss in the period in which they are incurred.

g. **Employee Benefits**

Short-term employee benefits are recognized as an expense at the undiscounted amount in the Statement of Profit and Loss for the year in which the related service is rendered.

Long-term employee benefits are recognized as an expense in the Statement of profit and Loss for the year in which the employees have rendered services. The expense is recognized at the present value of the amount payable as per accrual basis.

h. **Investments**

Investments are either classified as current or long-term based on Management's intention at the time of purchase. Long-term investments are carried at cost less provision for diminution recorded to recognize any decline, other than temporary, in the carrying value of each investment. Current

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investments are carried at lower of cost and fair value, category wise. Cost includes acquisition charges such as brokerage, fee and duties.

i. Impairment

The carrying amount of assets is reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of asset exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value at the weighted average cost of capital.

j. Leases

Where the Company is the lessee, leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased term, are classified as operating leases. Operating lease payments are recognized as an expense in the Profit and Loss account on a straight-line basis over the lease term.

k. Revenue Recognition

- i) Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.
- ii) Revenue is recognized when the significant risks and rewards of ownership of the goods have passed to the buyer. Sales are inclusive of excise duty but exclusive of VAT. Export Sales are stated at ex-works value.
- iii) Revenue from service transactions is recognized as and when services are rendered as per the terms of the agreement with customers. Revenues are disclosed net of taxes charged on such services. In terms of the contract, excess of revenue over the billed at the period end is carried in the financial statement as unbilled revenue.
- iv) Other incomes are accounted for on accrual basis.

l. Foreign Currency Transactions

i. Initial Recognition

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

ii. Conversion

At balance sheet date, foreign currency monetary items are reported using the closing rate. Non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction.

iii. Exchange Differences

Exchange differences arising on the settlement of monetary items or on reporting monetary items of Company at rates different from those at which they were initially recorded during the

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year, or reported in previous financial statements, are recognized as income or as expenses in the year in which they arise.

m. Income Taxes

Tax expense comprises current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961. Deferred income taxes reflect the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years.

Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date. Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current tax assets against current tax liabilities. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the Company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

At each balance sheet date, the Company re-assesses unrecognized deferred tax assets. It recognizes unrecognized deferred tax assets to the extent that it has become reasonably certain or virtually certain, as the case may be that sufficient future taxable income will be available against which such deferred tax assets can be realized.

The Company writes-down the carrying amount of a deferred tax asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which deferred tax asset can be realized. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available.

MAT credit is recognized as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period.

n. Earnings/loss Per Share

Basic earnings are calculated by dividing the net profit for the period attributable to equity shareholders by the weighted average number of Equity shares outstanding during the period. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

o. Provisions, Contingent Assets and Contingent Liabilities

A provision is recognized when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on management estimate required to settle the obligation at the Balance Sheet date.

Contingent liabilities are not provided for, and if any, are disclosed separately by way of note.

Provisions, Contingent Assets and Contingent Liabilities are reviewed at each Balance Sheet date and adjusted to reflect the current management estimates.

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Re-imbursment expected in respect of expenditure to settle a provision is recognized only when it is virtually certain that the reimbursement will be received.

A Contingent Asset is not recognized in the accounts.

p. Cash and cash equivalents

Cash and cash equivalents for the purpose of cash flow statement comprise cash at bank and in hand and short-term investments with an original maturity of three months or less.

q. Inventory

Inventory of goods& consumables is valued at lower of cost and net realizable value after providing for obsolescence, if any. Cost of inventory comprises of purchase price, cost of conversion and other cost that have been incurred in bringing the inventories to their respective present location and condition. Interest costs are not included in value of inventories.

r. Employee Benefits

The company provides Leave Encashment and Gratuity benefits to the employees and their family members.

There was no balance of leaves to the credits of employees as on March 31, 2023, requiring provision. Further, none of the employees have completed the required period of five years of service under Gratuity for becoming eligible. Therefore, no provision has been provided for the same.

s. Contingent Liabilities:

The company has no Contingent liabilities unless those reported.

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