



M/S GOYAL PARUL & CO.

CHARTERED ACCOUNTANTS

e-mail: goyalparulco@gmail.com

Independent Auditor's Report

To the Members of GOEL & SON'S GOLDEN PARK PRIVATE LIMITED
Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the financial statements of GOEL & SON'S GOLDEN PARK PRIVATE LIMITED ("the Company"), which comprise the balance sheet as at 31st March 2023, and the statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2023, its profit/loss for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

H.O: 78 J EXT. 3, FLOOR NEAR GURU RAM DASS NAGAR SCHOOL, LAXMI NAGAR, DELHI-110092
DELHI | MAHARASHTRA | UTTAR PRADESH | PUNJAB | ASSAM | UTTARAKHAND | JHARKHAND

Goel And Son's Golden Park Pvt. Ltd.

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Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If

For **Goel And Son's Golden Park Pvt. Ltd.**

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we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. This report does not include a statement on the matters specified in paragraph 3 and 4 of the Companies (Auditor's Report) Order 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, since in our opinion and according to the information and explanations given to us, the said order is not applicable to the company.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) This report does not include report relating to internal financial controls as required u/s 143(3)(i) pursuant to Notification No. GSR 583(E) dated 13.06.2017 issued by MCA.
 - g) With respect to the other matters to be included in the Auditor's report in accordance with the requirements of Sec 197(16) of the Act as amended, we report that Section 197 is not applicable to a private company. Hence reporting as per Section 197(16) is not required.

For Goel And Son's Golden Park Pvt. Ltd.

Kan Singh
Authorized Signatory



h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

PLACE: DELHI
DATE: 31 OCTOBER, 2023
UDIN: 23465072BGZZOQ7130

FOR GOYAL PARUL & CO.
CHARTERED ACCOUNTANTS
FRN: 016750N



GAURAV GUPTA
PARTNER

M.NO.: 465072

Goel And Sen's Golden Park Pvt. Ltd.

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Authorised Signatory

BALANCE SHEET AS AT 31-March-2023

Particulars	Notes	As at	As at
		31-March-2023	31-March-2022
		Rs. (in hundred)	Rs. (in hundred)
EQUITY AND LIABILITIES			
SHAREHOLDERS' FUNDS			
Share capital			
Reserves and surplus	3.1	400,000.00	-
	3.2	(863.24)	-
		399,136.76	-
NON-CURRENT LIABILITIES			
[
Deferred tax liabilities (Net)	3.3	36,000.00	-
	3.4	-	-
		36,000.00	-
CURRENT LIABILITIES			
Short-term borrowings			
Trade payables	3.5	-	-
- total outstanding dues of micro and small enterprises			
- total outstanding dues of creditors other than micro and small enterprises	3.6	-	-
Other current liabilities	3.7	2,596,787.50	-
Short-term provisions	3.8	-	-
		2,596,787.50	-
		3,031,924.26	-
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment and intangible assets			
Property, plant and equipment	3.9	-	-
Deferred tax assets (Net)	3.10	-	-
Other non-current assets	3.11	2,227.47	-
		2,227.47	-
CURRENT ASSETS			
Inventories	3.12	2,566,580.30	-
Trade receivables	3.13	-	-
Cash and bank balances	3.14	404,681.32	-
Short-term loans and advances	3.15	54,524.37	-
Other current assets	3.16	3,910.80	-
		3,029,696.79	-
		3,031,924.26	-

Significant accounting policies

2

The accompanying notes form an integral part of the financial statements

As per our report of even date.

For Goyal parul & Company

Chartered Accountants

FRN- 016750N

Gaurav Gupta
Partner

M.No- 465072



Date: 31 October, 2023

Place: New Delhi

UDIN: 23465072BGZZOQ7130

For and on behalf of the Board of Directors

Sunil Goel

SUNIL GOEL
(DIRECTOR)
(DIN NO. 09480855)

Date: 31 October, 2023

Place: New Delhi

Umang Bainsi

UMANG BAINI
(DIRECTOR)
(DIN NO. 09480854)

Date: 31 October, 2023

Place: New Delhi

For Goel And Son's Golden Park Pvt. Ltd.

Kamlesh
Authorised Signatory

GOEL & SONS GOLDEN PARK PRIVATE LIMITED
Plot AT KH NO. 155/2, Village BAMNOLI NAJAFGARH, DELHI, South West Delhi, Delhi, India, 110061
CIN: U45309DL2022PTC392896

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31-March-2023

Particulars	Notes	Year Ended	Year Ended
		31-March-2023	31-March-2022
		Rs.(in hundred)	Rs.(in hundred)
INCOME			
Revenue from operations	3.17	-	-
Other income	3.18	630.67	-
Total income		630.67	-
EXPENSES			
Cost of materials consumed	3.19	-	-
Employee benefits expense	3.20	-	-
Depreciation and amortization expense	3.9	-	-
Other expenses	3.21	1,493.91	-
Total expense		1,493.91	-
Profit before tax		(863.24)	-
Tax expense		-	-
Current tax		-	-
Deferred tax		-	-
Profit after tax		(863.24)	-
Earnings per equity share [Basic and Diluted]		-	-

Significant accounting policies

The accompanying notes form an integral part of the financial statements

As per our report of even date.

For Goyal parul & Company

Chartered Accountants

FRN- 016750N

Gaurav Gupta
Partner
M.No- 465072



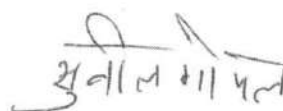
Date: 31 October , 2023

Place: New Delhi

UDIN: 23465072BGZZOQ7130

For and on behalf of the Board of Directors


SUNIL GOEL
(DIRECTOR)
(DIN NO. 09480855)



Date: 31 October , 2023

Place: New Delhi

UMANG SAINI
(DIRECTOR)
(DIN NO. 09480854)



Date: 31 October , 2023

Place: New Delhi

For Goel And Son's Golden Park Pvt. Ltd.

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Authorised Signatory



GOEL & SON'S GOLDEN PARK PRIVATE LIMITED (CIN: U45309DL2022PTC392896)
3. NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31-March-2023

The previous year figures have been regrouped/ reclassified, wherever necessary, to conform with the current year presentation.

	As at 31-March-2023 Rs. (In hundred)	As at 31-March-2022 Rs. (In hundred)
3.1 SHARE CAPITAL		
Authorised capital 40,00,000 equity shares of Rs. 10 each.	400,000.00	-
Issued, subscribed and paid-up capital 40,00,000 equity shares of par value Rs. 10 each, fully paid up	400,000.00	-
	<u>400,000.00</u>	<u>-</u>
a) Reconciliation of equity shares outstanding as at the beginning and as at the end of the year		
Number of equity shares at the beginning of the reporting period	-	-
Add: Number of equity shares issued during the period	4,000,000	-
Total number of equity shares at the end of the reporting period	<u>4,000,000</u>	<u>-</u>
b) The details of shareholders holding more than 5% equity shares		
(i) SUNIL GOEL		
Number of Shares held	2,000,000	
% of shares held	50.00%	
(ii) UMANG SAINI		
Number of Shares held	2,000,000	
% of shares held	50.00%	

c) Terms, rights & preferences attached to equity shares

Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders. There is no restriction on distribution of dividend. However, same is subject to the approval of the shareholders in the Annual General Meeting.

d) Bonus shares or shares for consideration other than cash

The company has not issued any bonus share, shares for the consideration other than cash and has not undertaken any buy-back of shares since its incorporation.

e) Shareholding of Promoters

Promotor Name	Shares held at Mar 31, 2023		Shares held at Mar 31, 2022		Change during the year
	No. of shares	% of total shares	No. of shares	% of total shares	
(i) Sunil Goel	2,000,000	50.00%	-	0.00%	-
(ii) Umang Saini	2,000,000	50.00%	-	0.00%	-

3.2 RESERVES & SURPLUS

	As at 31-March-2023 Rs. (In hundred)	As at 31-March-2022 Rs. (In hundred)
Securities Premium		
Opening balance	-	-
Add: Shares issued at premium during the year	-	-
Closing balance	<u>-</u>	<u>-</u>
Surplus as per statement of Profit and loss		
Opening balance	-	-
Add: Net profit/(loss) for the year	(863.24)	-
Net Surplus at the end of the year	<u>(863.24)</u>	<u>-</u>

3.3 LONG-TERM BORROWINGS

	Non-Current		Current	
	As at 31-March-2023 Rs. (In hundred)	As at 31-March-2022 Rs. (In hundred)	As at 31-March-2023 Rs. (In hundred)	As at 31-March-2022 Rs. (In hundred)
Term Loan (Unsecured)*				
From NBFC	-	-	-	-
From related party	35,000.00	-	-	-
From Director	1,000.00	-	-	-
	<u>36,000.00</u>	<u>-</u>	<u>-</u>	<u>1,000.00</u>

* All unsecured term loan carry interest rate in range of 7.85% to 8.15% p.a. and are repayable after March 31, 2024.

For Goel And Son's Golden Park Pvt. Ltd.

Kanaka
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	As at 31-March-2023 Rs.(In hundred)	As at 31-March-2022 Rs.(In hundred)
3.4 DEFERRED TAX LIABILITIES (NET)		
Deferred tax liabilities arising on account of		
- Accumulated depreciation	-	-
3.5 SHORT-TERM BORROWINGS		
Unsecured loans		
Current maturities of long-term debt		
From related parties*	-	-
From others**	-	-
* Unsecured loans from related parties are interest free and repayable on demand.		
**Unsecured loans from others is repayable on demand and with an interest in range upto 15% p.a.		
3.6 TRADE PAYABLES*		
- total outstanding dues of Micro and Small Enterprises**	-	-
- total outstanding dues of creditors other than micro and small enterprises	-	-
* Subject to confirmation and reconciliation		

** Disclosure of payable to vendors as defined under the "Micro, Small and Medium Enterprise Development Act, 2006" is based on the information available with the Company regarding the status of registration of such vendors under the said Act, as per the intimation received from them by the Company. Based on information available with the Company, there are no overdue principal amounts/ interest payable amounts for delayed payments to such vendors at the balance sheet date. There are no delays in payment made to such suppliers during the year or for any earlier years and accordingly, there is no interest paid or outstanding interest in this regard in respect of payments made during the year or brought forward from previous years.

Trade payables ageing as at 31-March-2023:-

	Rs.(In hundred)				
Outstanding for following periods from date of transaction	Micro, Small and Medium Enterprises (MSME)	Others	Disputed dues - MSME	Disputed dues - Others	Total
Unbilled due	-	-	-	-	-
Less than 1 year	-	-	-	-	-
1-2 years	-	-	-	-	-
2-3 years	-	-	-	-	-
More than 3 years	-	-	-	-	-
Total	-	-	-	-	-

Trade payables ageing as at 31-March-2022:-

	Rs.(In hundred)				
Outstanding for following periods from date of transaction	Micro, Small and Medium Enterprises (MSME)	Others	Disputed dues - MSME	Disputed dues - Others	Total
Unbilled due	-	-	-	-	-
Less than 1 year	-	-	-	-	-
1-2 years	-	-	-	-	-
2-3 years	-	-	-	-	-
More than 3 years	-	-	-	-	-
Total	-	-	-	-	-

	As at 31-March-2023 Rs.(In hundred)	As at 31-March-2022 Rs.(In hundred)
3.7 OTHER CURRENT LIABILITIES		
Audit Fees Payable	150.00	-
Legal Fees Payable	50.00	-
Milan Uniyal	6,487.50	-
Sunil Goel Imprest	100.00	-
Advance from customers*	2,590,000.00	-
	2,596,787.50	-
*Refer Note 3.29		

3.8 SHORT-TERM PROVISIONS
 Provision for Income tax

For Goel And Son's Golden Park Pvt. Ltd.

Kamjeji
 Authorised Signatory



GOEL & SON'S GOLDEN PARK PRIVATE LIMITED (CIN: U45309DL2022PTC392896)
 CIN: U45309DL2022PTC392896
 Notes to financial statements for the year ended March 31, 2023

3.9 PROPERTY, PLANT AND EQUIPMENT

Particulars	Rs. (In hundred)					Total
	Land	Furniture & Fixture	Computers	Office Equipments	Plant & Machinery	
Gross Carrying Value						
At April 1, 2021	-	-	-	-	-	-
Addition during the year	-	-	-	-	-	-
Deletion/ adjustments	-	-	-	-	-	-
At March 31, 2022	-	-	-	-	-	-
Addition during the year	-	-	-	-	-	-
Deletion/ adjustments	-	-	-	-	-	-
At March 31, 2023	-	-	-	-	-	-
Accumulated Depreciation						
At April 1, 2021	-	-	-	-	-	-
Depreciation expense	-	-	-	-	-	-
Deletion/ adjustment	-	-	-	-	-	-
At March 31, 2022	-	-	-	-	-	-
Depreciation expense	-	-	-	-	-	-
Deletion/ adjustment	-	-	-	-	-	-
At March 31, 2023	-	-	-	-	-	-
Net carrying value as at March 31, 2023	-	-	-	-	-	-
Net carrying value as at March 31, 2022	-	-	-	-	-	-

As per our report of even date.
 As per our report of even date.
 For Goyal parul & Company
 Chartered Accountants
 FRN- 016750N

Gaurav Gupta
 Partner
 M.No- 465072



Date: 31 October, 2023
 Place: New Delhi

UDIN: 23465072BGZZOQ7130

For and on behalf of the Board of Directors

Sunil Goel

SUNIL GOEL
 (DIRECTOR)
 (DIN NO. 09480855)

Date: 31 October, 2023
 Place: New Delhi

Umang Sain

UMANG SAIN
 (DIRECTOR)
 (DIN NO. 09480854)

Date: 31 October, 2023
 Place: New Delhi

For Goel And Son's Golden Park Pvt. Ltd.

Kamya
 Authorised Signatory

	As at 31-March-2023 Rs. (In hundred)	As at 31-March-2022 Rs. (In hundred)
3.10 DEFERRED TAX ASSETS (NET)		
Deferred tax assets arising on account of		
- Accumulated depreciation	-	-
- Expense disallowed under Income Tax	-	-
	<u>-</u>	<u>-</u>
3.11 OTHER NON-CURRENT ASSETS		
Fixed deposits (Sweep in credit)	2,145.20	-
Interest Accrued on Fdr	82.28	-
	<u>2,227.47</u>	<u>-</u>
3.12 INVENTORIES		
Land, plots and construction work-in-progress*	2,566,580.30	-
	<u>2,566,580.30</u>	<u>-</u>
* As certified & confirmed by the management		
3.13 TRADE RECEIVABLES*		
Secured, considered good	-	-
Unsecured, considered good	-	-
Doubtful	-	-
	<u>-</u>	<u>-</u>
* Subject to confirmation and reconciliation		

Trade Receivable ageing as at 31-March-2023:-

Outstanding for following periods from date of transaction					Rs. (In hundred)
	Undisputed Trade Receivables - considered good	Undisputed Trade Receivables - considered doubtful	Disputed Trade Receivables - considered good	Disputed Trade Receivables - considered doubtful	Total
Not Due	-	-	-	-	-
Less than 6 months	-	-	-	-	-
6 months -1 year	-	-	-	-	-
1-2 years	-	-	-	-	-
2-3 years	-	-	-	-	-
More than 3 years	-	-	-	-	-
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Trade Receivable ageing as at 31-March-2022:-

Outstanding for following periods from date of transaction					Rs. (In hundred)
	Undisputed Trade Receivables - considered good	Undisputed Trade Receivables - considered doubtful	Disputed Trade Receivables - considered good	Disputed Trade Receivables - considered doubtful	Total
Not Due	-	-	-	-	-
Less than 6 months	-	-	-	-	-
6 months -1 year	-	-	-	-	-
1-2 years	-	-	-	-	-
2-3 years	-	-	-	-	-
More than 3 years	-	-	-	-	-
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

	As at 31-March-2023 Rs. (In hundred)	As at 31-March-2022 Rs. (In hundred)
3.14 CASH AND BANK BALANCES		
Cash and cash equivalents		
Balance with banks		
- In current account	404,681.32	-
Cash on hand	-	-
	<u>404,681.32</u>	<u>-</u>
Other bank balances		
Deposit with maturity more than 3 months but less than 12 months	-	-
	<u>-</u>	<u>-</u>
	<u>404,681.32</u>	<u>-</u>

For Goel And Son's Golden Park Pvt. Ltd.

Kamlesh
Authorised Signatory



GOEL & SON'S GOLDEN PARK PRIVATE LIMITED (CIN: U45309DL2022PTC392896)
3. NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31-March-2023

3.15 SHORT-TERM LOANS AND ADVANCES

Unsecured, considered good, unless otherwise stated
Balance with revenue authorities (Including TDS)
Rera Govt Fees(Project Related Advance)
Advance

	63.07	-
	53,940.00	-
	521.30	-
	<u>54,524.37</u>	<u>-</u>

* Being expenses incurred on ongoing projects in Gurgaon & Delhi (Refer Note 3.29)

3.16 OTHER CURRENT ASSETS

Interest accrued on fixed deposits
Preliminary expenses

	-	-
	3,910.80	-
	<u>3,910.80</u>	<u>-</u>

GOEL & SON'S GOLDEN PARK PRIVATE LIMITED (CIN: U45309DL2022PTC392896)
3. NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31-March-2023

3.17 REVENUE FROM OPERATIONS*

Sale of services (Contractual revenue)

	For the Year Ended 31-March-2023 Rs.(In hundred)	For the Year Ended 31-March-2022 Rs.(In hundred)
	-	-
	<u>-</u>	<u>-</u>

3.18 OTHER INCOME

Interest on Income Tax refund
Interest on fixed deposit

	-	-
	630.67	-
	<u>630.67</u>	<u>-</u>

3.19 COST OF MATERIAL CONSUMED

Opening stock of material & consumables for services rendered
Add: Purchases during the year for services rendered
Less: Closing stock material & consumables for services rendered

	-	-
	-	-
	<u>-</u>	<u>-</u>

3.20 EMPLOYEE BENEFITS EXPENSE

Salary, wages and allowances
Staff welfare expenses

	-	-
	-	-
	<u>-</u>	<u>-</u>

3.21 OTHER EXPENSES

Advertisement expenses
Business promotion
MCA Challan (Govt Fees)
Repairs to buildings
Professional charges
Preliminary expenses written off
Rates & taxes
Payments made to auditor:
-Statutory audit
Legal Expenses
Round off

	-	-
	-	-
	33.00	-
	-	-
	283.20	-
	977.70	-
	-	-
	-	-
	150.00	-
	50.00	-
	0.01	-
	<u>1,493.91</u>	<u>-</u>

3.22 EARNINGS PER EQUITY SHARE (BASIC & DILUTED)

Profit attributable to equity shareholders
Total equity shares outstanding
Weighted average no. of equity shares outstanding [basic and diluted]
Nominal value of equity share (Rs.)
Earnings per share per share of Rs. 10 each (Rs.) [basic and diluted]

	-	-
	-	-
	-	-
	-	-
	-	-

Goel And Son's Golden Park Pvt. Ltd.

Kam Singh
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3.23 RELATED PARTY DISCLOSURES AS PER ACCOUNTING STANDARD -18 (AS-18)

Key Managerial Personnel (KMP) and their relatives

Name	Relationship
Umang Saini	Director
Sunil Goel	Director
Goel & Sons Developers Pvt Ltd	Entities in which KMP or their relatives are Interested

The related party relationships have been determined on the basis of the requirements of the Accounting Standard (AS) - 18 'Related Party Disclosures'.

The relationships as mentioned above pertain to those related parties with whom transactions have taken place during the period, except where control exist, in which case the relationships have been mentioned irrespective of transactions with the related party.

Details of transactions with related parties for the year ended March 31, 2023 and March 31, 2022:-

Name	Nature of Transaction	For the Year Ended	For the Year Ended
		31-March-2023	31-March-2022
		Rs.(in hundred)	Rs.(in hundred)
Umang saini	Loan taken	-	-
	Loan repayment	-	-
	Director Remuneration	-	-
	Reimbursement of expenses	-	-
	Share capital issued	-	-
Goel & Sons Developers Pvt Ltd(Sister Concern)	Inter corporate Borrowing	35,000.00	-

Details of balance outstanding of related parties for the year ended March 31, 2023 and March 31, 2022:-

Name	For the Year Ended	For the Year Ended
	31-March-2023	31-March-2022
		Rs.(in hundred)
Umang Saini	1,000.00	-
Goel & Sons Developers Pvt Ltd	35,000.00	-

	For the Year Ended	For the Year Ended
	31-March-2023	31-March-2022
	Rs.(in hundred)	Rs.(in hundred)

3.24 CIF VALUE OF IMPORTS (on accrual basis)

Capital goods	-	-
Consumables	-	-
	<u>-</u>	<u>-</u>

3.25 EXPENDITURE/INCOME IN FOREIGN CURRENCY (on accrual basis)

Foreign travelling	-	-
Fee and subscription	-	-
	<u>-</u>	<u>-</u>



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3.26 CONTINGENT LIABILITIES AND COMMITMENTS: There are no contingencies as at the balance sheet date (Previous year Nil).

3.27 SEGMENT REPORTING

The Company's exclusive business is providing contractual construction services and as such in the opinion of the management there is no reportable segment as per the Accounting Standard - 17 on 'Segment Reporting'.

3.28 In the opinion of the board of directors, current assets, loans and advances have a value on realization which is not less than the amount at which they are stated in the balance sheet, if realised in the ordinary course of business & provisions of all known liabilities have been adequately made in the accounts.

3.29 The company has received advances amounting Rs.26.89 Crores against sale of plots for its Guragaon Project- "Golden Park". The said project is registered under RERA with registration no. RERA-GRG-PROJ-1099-2022. The company is yet to recognise any revenue against the said sale, in accordance with guidance note issued by the Institute of Chartered Accountants on "Accounting for Real Estate Transactions" as the stage of project completion has not reached a reasonable level of development. The total cost incurred on this project development amounting Rs.5.18 Crores has been treated as prepaid expenses.

3.30 ADDITIONAL REGULATORY INFORMATION

Additional Regulatory Information pursuant to General Instructions for preparation of Balance Sheet as given in Division I of Schedule III to the Companies Act, 2013, are given hereunder to the extent relevant and other than those given elsewhere in any other notes to the Financial Statements.

a. FINANCIAL RATIOS

Ratio/ Measure	Methodology	As at 31-March-2023	As at 31-March-2022
(a) Current ratio	Current assets over current liabilities	1.17	-
(b) Debt-equity ratio	Debt over total shareholders' equity	0.09	-
(c) Debt service coverage ratio#	Earnings available for Debt Service over current debt	(0.01)	-
(d) Return on equity ratio % *	PAT over total average equity	-0.43%	0.00%
(e) Inventory turnover ratio**	Sales over Average Inventory	-	-
(f) Trade receivables turnover ratio ***	Revenue from operations over average trade receivables	-	-
(g) Trade payables turnover ratio ****	Purchases over average trade payables	-	-
(h) Net capital turnover ratio *****	Revenue from operations over average working capital	0.00%	0.00%
(i) Net profit ratio % *	Net profit over revenue from operation	-0.20%	0.00%
(j) Return on capital employed % *****	PBIT over capital employed	-	-
(k) Return on investment	Interest income, net gain on sale of investments and net fair value gain over average investments.	-	-

Notes: -

PBIT - Profit before interest and taxes including other income.

PAT - Profit after taxes.

Capital employed refers to total shareholders' equity and debt.

Explanation for variance exceeding 25%

The ratio has substantially decreased as the company is in its initial phase of land plotting project setup for which heavy debts have been taken.

* Ratio has drastically decreased on account of substantial increase in business promotion expenses.

** Since revenue from sales of plots has not been recognized during the year (Refer Note No 3.29), hence the said ratio is not computable.

*** The ratio has decreased on account of slow debtor realisation during the year.

**** The ratio has increased on account of substantial increase in purchases/project cost.

***** The ratio has decreased on account of working capital blockage for initial phase of land plotting project setup

***** Return on capital employed has decreased on account of capital blockage for initial phase of land plotting project setup

b. Title deeds of Immovable Property held are in name of the Company.

c. The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.

Goel And Son's Golden Park Pvt. Ltd.

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d. The Company has not been declared as a wilful defaulter by any lender who has powers to declare a company as a wilful defaulter at any time during the financial year or after the end of reporting period but before the date when the financial statements are approved.

e. The Company does not have any transactions with struck-off companies

f. The Company does not have any charges or satisfaction which is yet to be registered with the Registrar of Companies (ROC) beyond the statutory period.

g. The Company does not have layers prescribed under clause (87) of section 2 of the Companies Act 2013 read with Companies (Restrictions on number of Layers) Rules, 2017.

h. The company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities(intermediaries), with the understanding that the intermediary shall;

(i) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate beneficiaries), or
(ii) Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

i. The Company has not received any funds from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall;

(i) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate beneficiaries), or
(ii) Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

j. The Company does not have any transactions which is not recorded in the books of accounts but has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961)

k. The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

As per our report of even date

For Goyal parul & Company
Chartered Accountants
FRN- 016750N

Gaurav Gupta
Partner
M.No- 465072

Date: 31 October , 2023
Place: New Delhi

UDIN: 23465072BGZZOQ7130



For and on behalf of the Board of Directors

SUNIL GOEL
(DIRECTOR)
(DIN NO. 09480855)

Date: 31 October , 2023
Place: New Delhi

UMANG SAINI
(DIRECTOR)
(DIN NO. 09480854)

Date: 31 October , 2023
Place: New Delhi

For Goel And Son's Golden Park Pvt. Ltd.

Kamlesh
Authorised Signatory