

MAX ESTATES GURGAON TWO LIMITED

CIN- U68100DL2024PLC424818

Regd. Office: Max House, Kh No 335/2, 355/18,337, and 1511/339, Okhla Industrial Estate, New Delhi, 'Delhi, India, 110020

Phone: 0120 - 4743222, Email Id: secretarial@maxestates.in

ESTATE 361, Gurugram

Cash Flow Statement for the Project

All Amounts are in lakhs unless specified otherwise

S. No.	Accounting Heads	Total Estimated Cost	Cost incurred Till 07.10.2025	Balance Cost to be Incurred	% Balance Cost to be Incurred	%	Oct-Dec 25	%	Jan-Mar 26	%	Apr-Jun 26	%
(A)	Land Cost	2,58,118	2,946	2,55,172	99%	1%	3,346	6%	16,492	8%	20,618	4%
	Revenue Share	2,53,835	-	2,53,835	100%	1%	3,346	6%	16,492	8%	20,120	4%
	Stamp Duty on JDA	398	398	-	0%	0%	0	0%	0	0%	0	0%
	License Fee	1,317	1,317	-	0%	0%	0	0%	0	0%	0	0%
	BG Fee (TOD)	24	24	-	0%	0%	0	0%	0	0%	0	0%
	Conversion Charges	290	290	-	0%	0%	0	0%	0	0%	0	0%
	IAC	1,939	916	1,023	53%	0%	0	0%	0	26%	498	0%
	License Renewal Fee	132	-	132	100%	0%	0	0%	0	0%	0	0%
	IAC at OC	182	-	182	100%	0%	0	0%	0	0%	0	0%
(B)	EDC/ IDC	13,832	3,930	9,902	72%	0%	0	0%	0	10%	1,441	0%
	EDC	12,376	2,474	9,902	80%	0%	0	0%	0	12%	1,441	0%
	IDC	1,456	1,456	-	0%	0%	0	0%	0	0%	0	0%

S. No.	Tower (Name)	Total Estimated Cost	Cost incurred Till 07.10.2025	Balance Cost to be Incurred	% Balance Cost to be Incurred	%	Oct-Dec 25	%	Jan-Mar 26	%	Apr-Jun 26	%
1	Tower A	34,158	-	34,158	100%	0%	0	0%	0	0%	0	0%
2	Tower B1	33,316	-	33,316	100%	0%	0	2%	696	0%	0	2%
3	Tower B2	38,181	-	38,181	100%	0%	0	2%	797	0%	0	1%
4	Tower B3	31,882	-	31,882	100%	0%	0	1%	166	3%	832	1%
5	Tower B4	38,181	-	38,181	100%	0%	0	2%	897	1%	199	1%
6	EWS	2,102	-	2,102	100%	0%	0	0%	0	0%	0	0%
8	Club - 1	4,570	-	4,570	100%	0%	0	0%	0	0%	0	0%
9	Club	5,423	-	5,423	100%	0%	0	0%	0	0%	0	0%
10	Sports Center	1,436	-	1,436	100%	0%	0	0%	0	0%	0	0%
11	Banquet	1,204	-	1,204	100%	0%	0	0%	0	0%	0	0%
(C)	Total Construction Cost	1,90,453	-	1,90,453	100%	0%	0	1%	2,556	1%	1,031	1%

S. No.	Name of Activity	Total Estimated Cost	Cost incurred Till 07.10.2025	Balance Cost to be Incurred	% Balance Cost to be Incurred	%	Oct-Dec 25	%	Jan-Mar 26	%	Apr-Jun 26	%
1	Internal Road Pavements & Boundary	2,733	-	2,733	100%	0%	0	0%	0	0%	0	0%
2	Water Supply / UGT	341	-	341	100%	0%	0	0%	0	0%	0	0%
3	Storm Water Drainage	113	-	113	100%	0%	0	0%	0	0%	0	0%
4	Sewerage System	84	-	84	100%	0%	0	0%	0	0%	0	0%
5	Street Lights	56	-	56	100%	0%	0	0%	0	0%	0	0%
6	Parks and Playgrounds	850	-	850	100%	0%	0	0%	0	0%	0	0%
7	Electricity System	2,520	-	2,520	100%	0%	0	0%	0	0%	0	0%
8	Security and Fire Fighting services	2,520	-	2,520	100%	0%	0	0%	0	0%	0	0%
9	Renewable Energy Systems	144	-	144	100%	0%	0	0%	0	0%	0	0%
10	Covered Parking	20,222	-	20,222	100%	0%	0	0%	0	0%	0	0%
11	STP	335	-	335	100%	0%	0	0%	0	0%	0	0%
12	Underground Tank	328	-	328	100%	0%	0	0%	0	0%	0	0%
13	Rainwater Harvesting	141	-	141	100%	0%	0	0%	0	0%	0	0%
14	Electric Sub Station	422	-	422	100%	0%	0	0%	0	0%	0	0%
15	Community Buildings (Schools)	1,404	-	1,404	100%	0%	0	0%	0	0%	0	0%
16	Electrification cost upto project site	1,762	-	1,762	100%	0%	0	0%	0	0%	0	0%
(D)	Total Infrastructure Development Works Cost	33,974	-	33,974	100%	0%	0	0%	0	0%	0	0%

	Miscellaneous cost	Total Estimated Cost	Cost incurred Till 07.10.2025	Balance Cost to be Incurred	% Balance Cost to be Incurred	%	Oct-Dec 25	%	Jan-Mar 26	%	Apr-Jun 26	%
1	Administrative Cost	241	129	112	47%	2%	5	2%	5	3%	6	2%
2	Interest to Holding Company/ Fellow	5,965	2,705	3,260	55%	8%	449	8%	449	6%	366	6%
3	Renewable of Approvals	378	272	106	28%	7%	26	0%	0	0%	0	0%
4	Marketing Cost	6,296	-	6,296	100%	22%	1,416	32%	1,997	12%	733	10%
5	Any Other	76,928	2,524	74,404	97%	1%	704	2%	1,322	2%	1,838	15%
	Architect and Consultant Cost	3,666	1,681	1,985	54%	2%	62	2%	62	2%	62	2%
	Preliminary and Setup	2,096	43	2,053	98%	5%	105	5%	105	5%	105	5%
	Management Fees to Holding Compa	11,194	800	10,395	93%	3%	325	3%	325	3%	325	3%
	Manpower (Direct)	5,512	-	5,512	100%	4%	212	3%	165	6%	331	6%
	Brokerage	29,117	-	29,117	100%	0%	0	0%	0	0%	0	31%
	Project Management Fees	25,342	-	25,342	100%	0%	0	3%	665	4%	1,016	7%
(E)	Total Other Cost	89,807	5,630	84,178	94%	3%	2,600	4%	3,773	3%	2,944	14%

(A+B+C+D+E)	Total Project Cost	5,86,185	12,506	5,73,679	98%	1%	5,946	4%	22,821	4%	26,034	4%
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	Financial Resources	Total Estimated Funds	Funds Deployed Till 07.10.2025	Balance Funds to be Incurred	% Balance Funds to be Incurred	%	Oct-Dec 25	%	Jan-Mar 26	%	Apr-Jun 26	%
1	Equity by the Promoter	100	100	-	0%	0%	0	0%	0	0%	0	0%
2	From Other Sources (Incl. Funding by Holding Company/ Fellow Subsidiaries)	32,406	12,406	20,000	62%	0%	0	15%	5000	15%	5000	15%
3	Installments from allottees before co	6,29,122	-	6,29,122	100%	3%	19653	8%	50819	7%	43274	2%
	Total	6,61,628	12,506	6,49,122	98%	3%	19,653	8%	55,819	7%	48,274	3%

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All Amounts are in lakhs unless specified otherwise

S. No.	Accounting Heads	Jul-Sep 26	%	Oct-Dec 26	%	Jan-Mar 27	%	Apr-Jun 27
(A)	Land Cost	10,810	0%	525	0%	0	0%	0
	Revenue Share	10,810	0%		0%		0%	
	Stamp Duty on JDA	0	0%	0	0%	0	0%	0
	License Fee	0	0%	0	0%	0	0%	0
	BG Fee (TOD)	0	0%	0	0%	0	0%	0
	Conversion Charges	0	0%	0	0%	0	0%	0
	IAC	0	27%	525	0%	0	0%	0
	License Renewal Fee	0	0%	0	0%	0	0%	0
	IAC at OC	0	0%	0	0%	0	0%	0
(B)	EDC/ IDC	0	10%	1,385	0%	0	10%	1,324
	EDC	0	11%	1,385	0%	0	11%	1,324
	IDC	0	0%	0	0%	0	0%	0

S. No.	Tower (Name)	Jul-Sep 26	%	Oct-Dec 26	%	Jan-Mar 27	%	Apr-Jun 27
1	Tower A	0	0%	0	1%	183	1%	274
2	Tower B1	522	1%	261	1%	261	1%	191
3	Tower B2	199	1%	299	1%	299	1%	299
4	Tower B3	250	1%	250	1%	250	1%	250
5	Tower B4	498	1%	299	1%	299	1%	199
6	EWS	0	0%	0	0%	0	2%	46
8	Club - 1	0	0%	0	0%	0	0%	0
9	Club	0	0%	0	0%	0	0%	0
10	Sports Center	0	0%	0	0%	0	0%	0
11	Banquet	0	0%	0	0%	0	0%	0
(C)	Total Construction Cost	1,469	1%	1,108	1%	1,291	1%	1,260

S. No.	Name of Activity	Jul-Sep 26	%	Oct-Dec 26	%	Jan-Mar 27	%	Apr-Jun 27
1	Internal Road Pavements & Boundary	0	0%	0	0%	0	0%	0
2	Water Supply / UGT	0	0%	0	0%	0	0%	0
3	Storm Water Drainage	0	0%	0	0%	0	0%	0
4	Sewerage System	0	0%	0	0%	0	0%	0
5	Street Lights	0	0%	0	0%	0	0%	0
6	Parks and Playgrounds	0	0%	0	0%	0	0%	0
7	Electricity System	0	0%	0	0%	0	0%	0
8	Security and Fire Fighting services	0	0%	0	0%	0	0%	0
9	Renewable Energy Systems	0	0%	0	0%	0	0%	0
10	Covered Parking	0	0%	0	0%	0	0%	0
11	STP	0	0%	0	0%	0	0%	0
12	Underground Tank	0	0%	0	0%	0	0%	0
13	Rainwater Harvesting	0	0%	0	0%	0	0%	0
14	Electric Sub Station	0	0%	0	0%	0	0%	0
15	Community Buildings (Schools)	0	0%	0	0%	0	0%	0
16	Electrification cost upto project site	0	0%	0	0%	0	0%	0
(D)	Total Infrastructure Development Works Cost	0	0%	0	0%	0	0%	0

	Miscellaneous cost	Jul-Sep 26	%	Oct-Dec 26	%	Jan-Mar 27	%	Apr-Jun 27
1	Administrative Cost	6	2%	5	2%	5	2%	5
2	Interest to Holding Company/ Fellow	366	6%	366	5%	306	5%	306
3	Renewable of Approvals	0	0%	0	0%	0	0%	0
4	Marketing Cost	639	4%	252	4%	252	4%	252
5	Any Other	11,599	21%	15,947	5%	3,622	5%	3,622
	Architect and Consultant Cost	62	2%	62	2%	62	2%	62
	Preliminary and Setup	105	5%	105	5%	105	5%	105
	Management Fees to Holding Compa	325	3%	325	3%	325	3%	325
	Manpower (Direct)	331	6%	331	6%	331	6%	331
	Brokerage	9,095	50%	14,422	10%	2,800	10%	2,800
	Project Management Fees	1,681	3%	702	0%	0	0%	0
(E)	Total Other Cost	12,610	18%	16,570	5%	4,185	5%	4,185

(A+B+C+D+E)	Total Project Cost	24,889	3%	19,588	1%	5,476	1%	6,769
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	Financial Resources	Jul-Sep 26	%	Oct-Dec 26	%	Jan-Mar 27	%	Apr-Jun 27
1	Equity by the Promoter	0	0%	0	0%	0	0%	0
2	From Other Sources (incl. Funding by Holding Company/ Fellow Subsidiaries)	5000	15%	5000	0%	0	0%	0
3	Installments from allottees before co	12094	0%	0	0%	0	0%	0
	Total	17,094	1%	5,000	0%	0	0%	0

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S. No.	Accounting Heads	%	Jul-Sep 27	%	Oct-Dec 27	%	Jan-Mar 28	%	Apr-Jun 28	%	Jul-Sep 28	%	Oct-Dec 28	%	Jan-Mar 29
(A)	Land Cost	0%	0	16%	40,385	0%	0	0%	0	0%	0	0%	0	4%	9,238
	Revenue Share	0%	0	16%	40,385	0%	0	0%	0	0%	0	0%	0	4%	9,238
	Stamp Duty on JDA	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0
	License Fee	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0
	BG Fee (TOD)	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0
	Conversion Charges	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0
	IAC	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0
	License Renewal Fee	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0
	IAC at OC	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0
(B)	EDC/ IDC	0%	0	9%	1,268	0%	0	9%	1,209	0%	0	8%	1,150	0%	0
	EDC	0%	0	10%	1,268	0%	0	10%	1,209	0%	0	9%	1,150	0%	0
	IDC	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0

S. No.	Tower (Name)	%	Jul-Sep 27	%	Oct-Dec 27	%	Jan-Mar 28	%	Apr-Jun 28	%	Jul-Sep 28	%	Oct-Dec 28	%	Jan-Mar 29
1	Tower A	1%	274	1%	274	1%	274	1%	274	4%	1,517	2%	804	2%	768
2	Tower B1	0%	156	2%	643	2%	652	3%	938	6%	2,060	5%	1,712	5%	1,712
3	Tower B2	1%	299	2%	857	2%	827	2%	628	4%	1,698	5%	1,962	5%	1,962
4	Tower B3	5%	1,466	3%	938	2%	699	5%	1,702	4%	1,256	4%	1,256	4%	1,309
5	Tower B4	0%	139	5%	1,933	3%	1,156	4%	1,463	6%	2,361	5%	1,962	5%	1,962
6	EWS	3%	70	3%	70	4%	81	7%	151	7%	139	7%	139	7%	139
8	Club - 1	0%	0	0%	0	5%	229	5%	229	6%	274	6%	274	5%	229
9	Club	0%	0	0%	0	5%	271	5%	271	6%	325	6%	325	5%	271
10	Sports Center	0%	0	0%	0	5%	72	5%	72	6%	86	6%	86	5%	72
11	Banquet	0%	0	0%	0	5%	60	5%	60	6%	72	6%	72	5%	60
(C)	Total Construction Cost	1%	2,405	2%	4,716	2%	4,321	3%	5,787	5%	9,790	5%	8,594	4%	8,484

S. No.	Name of Activity	%	Jul-Sep 27	%	Oct-Dec 27	%	Jan-Mar 28	%	Apr-Jun 28	%	Jul-Sep 28	%	Oct-Dec 28	%	Jan-Mar 29
1	Internal Road Pavements & Boundary	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0
2	Water Supply / UGT	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0
3	Storm Water Drainage	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0
4	Sewerage System	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0
5	Street Lights	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0
6	Parks and Playgrounds	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0
7	Electricity System	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0
8	Security and Fire Fighting services	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0
9	Renewable Energy Systems	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0
10	Covered Parking	2%	404	10%	2,022	10%	2,022	10%	2,022	11%	2,224	11%	2,224	10%	2,022
11	STP	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0
12	Underground Tank	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0
13	Rainwater Harvesting	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0
14	Electric Sub Station	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0
15	Community Buildings (Schools)	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0	4%	56
16	Electrification cost upto project site	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0
(D)	Total Infrastructure Development Works Cost	1%	404	6%	2,022	6%	2,022	6%	2,022	7%	2,224	7%	2,224	6%	2,078

Miscellaneous cost	%	Jul-Sep 27	%	Oct-Dec 27	%	Jan-Mar 28	%	Apr-Jun 28	%	Jul-Sep 28	%	Oct-Dec 28	%	Jan-Mar 29
1 Administrative Cost	2%	5	2%	5	2%	5	2%	5	2%	5	2%	5	2%	5
2 Interest to Holding Company/ Fellow	3%	183	3%	183	2%	148	2%	138	0%	0	0%	0	0%	0
3 Renewable of Approvals	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0
4 Marketing Cost	4%	252	4%	252	4%	252	0%	0	0%	0	0%	0	0%	0
5 Any Other	6%	4,812	1%	822	1%	822	1%	767	1%	657	1%	657	6%	4,647
Architect and Consultant Cost	2%	62	2%	62	2%	62	2%	62	2%	62	2%	62	2%	62
Preliminary and Setup	5%	105	5%	105	5%	105	5%	105	5%	105	5%	105	5%	105
Management Fees to Holding Compa	3%	325	3%	325	3%	325	3%	325	3%	325	3%	325	3%	325
Manpower (Direct)	6%	331	6%	331	6%	331	5%	276	3%	165	3%	165	3%	165
Brokerage	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0
Project Management Fees	16%	3,990	0%	0	0%	0	0%	0	0%	0	0%	0	16%	3,990
(E) Total Other Cost	6%	5,252	1%	1,262	1%	1,227	1%	910	1%	662	1%	662	5%	4,652

(A+B+C+D+E)	Total Project Cost	1%	8,061	8%	49,652	1%	7,570	2%	9,928	2%	12,676	2%	12,631	4%	24,452
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Financial Resources	%	Jul-Sep 27	%	Oct-Dec 27	%	Jan-Mar 28	%	Apr-Jun 28	%	Jul-Sep 28	%	Oct-Dec 28	%	Jan-Mar 29
1 Equity by the Promoter	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0
2 From Other Sources (Incl. Funding by Holding Company/ Fellow Subsidiaries)	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0
3 Installments from allottees before co	0%	0	16%	100154	0%	0	0%	0	0%	0	0%	0	4%	23055
Total	0%	0	15%	1,00,154	0%	0	0%	0	0%	0	0%	0	3%	23,055

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S. No.	Accounting Heads	%	Apr-Jun 29
(A)	Land Cost	12%	31,146
	Revenue Share	12%	31,146
	Stamp Duty on JDA	0%	0
	License Fee	0%	0
	BG Fee (TOD)	0%	0
	Conversion Charges	0%	0
	IAC	0%	0
	License Renewal Fee	0%	0
	IAC at OC	0%	0
(B)	EDC/ IDC	8%	1,091
	EDC	9%	1,091
	IDC	0%	0

S. No.	Tower (Name)	%	Apr-Jun 29
1	Tower A	2%	768
2	Tower B1	5%	1,712
3	Tower B2	5%	1,962
4	Tower B3	5%	1,589
5	Tower B4	5%	1,962
6	EWS	8%	164
8	Club - 1	6%	274
9	Club	6%	325
10	Sports Center	6%	86
11	Banquet	6%	72
(C)	Total Construction Cost	5%	8,915

S. No.	Name of Activity	%	Apr-Jun 29
1	Internal Road Pavements & Boundary	0%	0
2	Water Supply / UGT	0%	0
3	Storm Water Drainage	0%	0
4	Sewerage System	0%	0
5	Street Lights	0%	0
6	Parks and Playgrounds	0%	0
7	Electricity System	0%	0
8	Security and Fire Fighting services	0%	0
9	Renewable Energy Systems	0%	0
10	Covered Parking	10%	2,022
11	STP	0%	0
12	Underground Tank	0%	0
13	Rainwater Harvesting	0%	0
14	Electric Sub Station	0%	0
15	Community Buildings (Schools)	7%	98
16	Electrification cost upto project site	0%	0
(D)	Total Infrastructure Development Works Cost	6%	2,120

	Miscellaneous cost	%	Apr-Jun 29
1	Administrative Cost	2%	5
2	Interest to Holding Company/ Fellow	0%	0
3	Renewable of Approvals	0%	0
4	Marketing Cost	0%	0
5	Any Other	1%	657
	Architect and Consultant Cost	2%	62
	Preliminary and Setup	5%	105
	Management Fees to Holding Compa	3%	325
	Manpower (Direct)	3%	165
	Brokerage	0%	0
	Project Management Fees	0%	0
(E)	Total Other Cost	1%	662

(A+B+C+D+E)	Total Project Cost	7%	43,935
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	Financial Resources	%	Apr-Jun 29
1	Equity by the Promoter	0%	0
2	From Other Sources (incl. Funding by Holding Company/ Fellow Subsidiaries)	0%	0
3	Installments from allottees before co	12%	77099
	Total	12%	77,099

MAX ESTATES GURGAON TWO LIMITED

CIN- U68100DL2024PLC424818

Regd. Office: Max House, Kh No 335/2, 355/18,337, and 1511/339, Okhla Industrial Estate, New Delhi, 'Delhi, India, 110020

Phone: 0120 - 4743222, Email Id: secretarial@maxestates.in

ESTATE 361, Gurugram

Cash Flow Statement for the Project

All Amounts are in lakhs unless specified otherwise

S. No.	Accounting Heads	%	Jul-Sep 29	%	Oct-Dec 29	%	Jan-Mar 30	%	Apr-Jun 30	%	Jul-Sep 30	%	Oct-Dec 30	%	Jan-Mar 31
(A)	Land Cost	0%	0	0%	0	0%	132	0%	0	16%	40,385	0%	0	0%	0
	Revenue Share	0%	0	0%	0	0%	0	0%	0	16%	40,385	0%	0	0%	0
	Stamp Duty on JDA	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0
	License Fee	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0
	BG Fee (TOD)	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0
	Conversion Charges	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0
	IAC	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0
	License Renewal Fee	0%	0	0%	0	100%	132	0%	0	0%	0	0%	0	0%	0
	IAC at OC	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0
(B)	EDC/ IDC	0%	0	7%	1,033	0%	0	0%	0	0%	0	0%	0	0%	0
	EDC	0%	0	8%	1,033	0%	0	0%	0	0%	0	0%	0	0%	0
	IDC	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0

S. No.	Tower (Name)	%	Jul-Sep 29	%	Oct-Dec 29	%	Jan-Mar 30	%	Apr-Jun 30	%	Jul-Sep 30	%	Oct-Dec 30	%	Jan-Mar 31
1	Tower A	5%	1,641	7%	2,410	7%	2,526	7%	2,526	7%	2,410	7%	2,294	7%	2,526
2	Tower B1	6%	1,895	6%	1,895	6%	1,895	6%	1,895	6%	1,895	6%	1,895	6%	1,895
3	Tower B2	6%	2,171	6%	2,171	6%	2,171	6%	2,171	6%	2,171	6%	2,171	6%	2,171
4	Tower B3	5%	1,589	5%	1,697	5%	1,464	5%	1,464	5%	1,464	5%	1,464	5%	1,464
5	Tower B4	6%	2,171	6%	2,171	6%	2,171	6%	2,171	5%	1,892	5%	1,753	5%	1,753
6	EWS	14%	303	9%	187	7%	141	7%	141	7%	141	7%	141	2%	47
8	Club - 1	6%	274	6%	274	5%	229	5%	229	6%	274	6%	274	5%	229
9	Club	6%	325	6%	325	5%	271	5%	271	6%	325	6%	325	5%	271
10	Sports Center	6%	86	6%	86	5%	72	5%	72	6%	86	6%	86	5%	72
11	Banquet	6%	72	6%	72	5%	60	5%	60	6%	72	6%	72	5%	60
(C)	Total Construction Cost	6%	10,528	6%	11,289	6%	10,999	6%	10,999	6%	10,731	6%	10,475	6%	10,487

S. No.	Name of Activity	%	Jul-Sep 29	%	Oct-Dec 29	%	Jan-Mar 30	%	Apr-Jun 30	%	Jul-Sep 30	%	Oct-Dec 30	%	Jan-Mar 31
1	Internal Road Pavements & Boundary	0%	0	3%	82	7%	191	7%	191	8%	219	7%	191	7%	191
2	Water Supply / UGT	32%	109	49%	167	19%	65	0%	0	0%	0	0%	0	0%	0
3	Storm Water Drainage	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0
4	Sewerage System	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0
5	Street Lights	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0
6	Parks and Playgrounds	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0
7	Electricity System	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0
8	Security and Fire Fighting services	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0
9	Renewable Energy Systems	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0
10	Covered Parking	11%	2,224	11%	2,224	4%	809	0%	0	0%	0	0%	0	0%	0
11	STP	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0
12	Underground Tank	32%	105	49%	161	19%	62	0%	0	0%	0	0%	0	0%	0
13	Rainwater Harvesting	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0
14	Electric Sub Station	0%	0	0%	0	0%	0	5%	21	9%	38	9%	38	8%	34
15	Community Buildings (Schools)	7%	98	7%	98	6%	84	7%	98	7%	98	7%	98	6%	84
16	Electrification cost upto project site	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0
(D)	Total Infrastructure Development Works Cost	7%	2,537	8%	2,732	4%	1,211	1%	311	1%	355	1%	328	1%	309

Miscellaneous cost	%	Jul-Sep 29	%	Oct-Dec 29	%	Jan-Mar 30	%	Apr-Jun 30	%	Jul-Sep 30	%	Oct-Dec 30	%	Jan-Mar 31
1 Administrative Cost	2%	5	2%	5	2%	5	2%	5	2%	5	2%	5	2%	5
2 Interest to Holding Company/ Fellow	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0
3 Renewable of Approvals	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0
4 Marketing Cost	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0
5 Any Other	1%	657	1%	657	6%	4,702	1%	822	1%	779	1%	467	6%	4,451
Architect and Consultant Cost	2%	62	2%	62	2%	62	2%	62	2%	62	2%	62	2%	62
Preliminary and Setup	5%	105	5%	105	5%	105	5%	105	3%	61	0%	0	0%	0
Management Fees to Holding Compa	3%	325	3%	325	3%	325	3%	325	3%	325	3%	325	3%	325
Manpower (Direct)	3%	165	3%	165	4%	220	6%	331	6%	331	1%	80	1%	74
Brokerage	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0
Project Management Fees	0%	0	0%	0	16%	3,990	0%	0	0%	0	0%	0	16%	3,990
(E) Total Other Cost	1%	662	1%	662	5%	4,707	1%	827	1%	784	1%	472	5%	4,456

(A+B+C+D+E)	Total Project Cost	2%	13,727	3%	15,717	3%	17,049	2%	12,138	9%	52,255	2%	11,275	3%	15,252
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Financial Resources	%	Jul-Sep 29	%	Oct-Dec 29	%	Jan-Mar 30	%	Apr-Jun 30	%	Jul-Sep 30	%	Oct-Dec 30	%	Jan-Mar 31
1 Equity by the Promoter	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0
2 From Other Sources (Incl. Funding by Holding Company/ Fellow Subsidiaries)	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0
3 Installments from allottees before co	0%	0	0%	0	0%	0	0%	0	16%	100154	0%	0	0%	0
Total	0%	0	0%	0	0%	0	0%	0	15%	1,00,154	0%	0	0%	0

MAX ESTATES GURGAON TWO LIMITED

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ESTATE 361, Gurugram

Cash Flow Statement for the Project

All Amounts are in lakhs unless specified otherwise

S. No.	Accounting Heads	%	Apr-Jun 31	%	Jul-Sep 31	%	Oct-Dec 31	%	Jan-Mar 32	%	Apr-Jun 32	%	Jul-Sep 32	%	Oct-Dec 32
(A)	Land Cost	0%	0	0%	0	12%	31,146	0%	0	0%	0	0%	0	0%	0
	Revenue Share	0%	0	0%	0	12%	31,146	0%	0	0%	0	0%	0	0%	0
	Stamp Duty on JDA	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0
	License Fee	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0
	BG Fee (TOD)	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0
	Conversion Charges	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0
	IAC	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0
	License Renewal Fee	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0
	IAC at OC	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0
(B)	EDC/ IDC	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0
	EDC	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0
	IDC	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0

S. No.	Tower (Name)	%	Apr-Jun 31	%	Jul-Sep 31	%	Oct-Dec 31	%	Jan-Mar 32	%	Apr-Jun 32	%	Jul-Sep 32	%	Oct-Dec 32
1	Tower A	7%	2,367	6%	2,049	5%	1,550	3%	970	3%	970	3%	970	3%	970
2	Tower B1	5%	1,507	3%	1,069	3%	947	3%	947	3%	947	3%	947	2%	582
3	Tower B2	5%	2,082	4%	1,485	3%	1,219	3%	1,086	3%	1,086	3%	1,086	2%	807
4	Tower B3	5%	1,464	5%	1,464	5%	1,464	4%	1,130	4%	1,130	2%	632	2%	557
5	Tower B4	3%	1,219	3%	1,086	3%	1,086	3%	1,086	3%	1,086	2%	807	2%	667
6	EWS	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0
8	Club - 1	5%	229	6%	274	6%	274	5%	229	5%	229	1%	46	0%	0
9	Club	5%	271	6%	325	6%	325	5%	271	5%	271	1%	54	0%	0
10	Sports Center	5%	72	6%	86	6%	86	5%	72	5%	72	1%	14	0%	0
11	Banquet	5%	60	6%	72	6%	72	5%	60	5%	60	1%	12	0%	0
(C)	Total Construction Cost	5%	9,270	4%	7,911	4%	7,023	3%	5,851	3%	5,851	2%	4,568	2%	3,583

S. No.	Name of Activity	%	Apr-Jun 31	%	Jul-Sep 31	%	Oct-Dec 31	%	Jan-Mar 32	%	Apr-Jun 32	%	Jul-Sep 32	%	Oct-Dec 32
1	Internal Road Pavements & Boundary	7%	191	8%	219	7%	191	7%	191	7%	191	7%	191	8%	219
2	Water Supply / UGT	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0
3	Storm Water Drainage	0%	0	15%	17	15%	17	15%	17	15%	17	15%	17	15%	17
4	Sewerage System	0%	0	15%	13	15%	13	15%	13	15%	13	15%	13	15%	13
5	Street Lights	0%	0	0%	0	0%	0	0%	0	0%	0	21%	12	25%	14
6	Parks and Playgrounds	0%	0	0%	0	0%	0	0%	0	0%	0	21%	178	25%	212
7	Electricity System	12%	302	13%	328	13%	328	12%	302	12%	302	13%	328	13%	328
8	Security and Fire Fighting services	12%	302	13%	328	13%	328	12%	302	12%	302	13%	328	13%	328
9	Renewable Energy Systems	0%	0	0%	0	0%	0	0%	0	0%	0	19%	27	29%	42
10	Covered Parking	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0
11	STP	0%	0	0%	0	0%	0	0%	0	8%	27	23%	77	24%	80
12	Underground Tank	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0
13	Rainwater Harvesting	0%	0	0%	0	0%	0	32%	45	34%	48	34%	48	0%	0
14	Electric Sub Station	8%	34	9%	38	9%	38	8%	34	9%	38	9%	38	9%	38
15	Community Buildings (Schools)	7%	98	7%	98	7%	98	7%	98	6%	84	7%	98	1%	14
16	Electrification cost upto project site	0%	0	0%	0	0%	0	0%	0	0%	0	25%	440	26%	458
(D)	Total Infrastructure Development Works Cost	3%	928	3%	1,040	3%	1,012	3%	1,003	3%	1,022	5%	1,795	5%	1,762

	Miscellaneous cost	%	Apr-Jun 31	%	Jul-Sep 31	%	Oct-Dec 31	%	Jan-Mar 32	%	Apr-Jun 32	%	Jul-Sep 32	%	Oct-Dec 32
1	Administrative Cost	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0
2	Interest to Holding Company/ Fellow	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0
3	Renewable of Approvals	0%	0	0%	0	0%	0	0%	0	0%	0	7%	26	0%	0
4	Marketing Cost	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0
5	Any Other	1%	403	1%	403	6%	4,396	2%	1,733	1%	403	1%	403	1%	403
	Architect and Consultant Cost	2%	62	2%	62	2%	62	2%	62	2%	62	2%	62	2%	62
	Preliminary and Setup	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0
	Management Fees to Holding Compa	3%	325	3%	325	3%	325	3%	325	3%	325	3%	325	3%	325
	Manpower (Direct)	0%	17	0%	17	0%	19	0%	17	0%	17	0%	17	0%	17
	Brokerage	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0
	Project Management Fees	0%	0	0%	0	16%	3,990	5%	1,330	0%	0	0%	0	0%	0
(E)	Total Other Cost	0%	403	0%	403	5%	4,396	2%	1,733	0%	403	0%	430	0%	403

(A+B+C+D+E)	Total Project Cost	2%	10,601	2%	9,353	7%	43,577	1%	8,586	1%	7,276	1%	6,793	1%	5,749
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	Financial Resources	%	Apr-Jun 31	%	Jul-Sep 31	%	Oct-Dec 31	%	Jan-Mar 32	%	Apr-Jun 32	%	Jul-Sep 32	%	Oct-Dec 32
1	Equity by the Promoter	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0
2	From Other Sources (incl. Funding by Holding Company/ Fellow Subsidiaries)	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0
3	Installments from allottees before co	0%	0	0%	0	12%	77099	0%	0	0%	0	0%	0	0%	0
	Total	0%	0	0%	0	12%	77,099	0%	0	0%	0	0%	0	0%	0

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Cash Flow Statement for the Project

All Amounts are in lakhs unless specified otherwise

S. No.	Accounting Heads	%	Jan-Mar 33	%	Apr-Jun 33	%	Jul-Sep 33
(A)	Land Cost	0%	0	15%	38,075	5%	12,874
	Revenue Share	0%	0	15%	38,075	5%	12,692
	Stamp Duty on JDA	0%	0	0%	0	0%	0
	License Fee	0%	0	0%	0	0%	0
	BG Fee (TOD)	0%	0	0%	0	0%	0
	Conversion Charges	0%	0	0%	0	0%	0
	IAC	0%	0	0%	0	0%	0
	License Renewal Fee	0%	0	0%	0	0%	0
	IAC at OC	0%	0	0%	0	100%	182
(B)	EDC/ IDC	0%	0	0%	0	0%	0
	EDC	0%	0	0%	0	0%	0
	IDC	0%	0	0%	0	0%	0

S. No.	Tower (Name)	%	Jan-Mar 33	%	Apr-Jun 33	%	Jul-Sep 33
1	Tower A	3%	970	2%	586	3%	1,013
2	Tower B1	2%	582	2%	582	1%	426
3	Tower B2	2%	667	2%	667	2%	711
4	Tower B3	2%	557	2%	557	0%	111
5	Tower B4	2%	667	2%	667	1%	399
6	EWS	0%	0	0%	0	0%	0
8	Club - 1	0%	0	0%	0	0%	0
9	Club	0%	0	0%	0	0%	0
10	Sports Center	0%	0	0%	0	0%	0
11	Banquet	0%	0	0%	0	0%	0
(C)	Total Construction Cost	2%	3,444	2%	3,060	1%	2,661

S. No.	Name of Activity	%	Jan-Mar 33	%	Apr-Jun 33	%	Jul-Sep 33
1	Internal Road Pavements & Boundary	7%	191	3%	82	0%	0
2	Water Supply / UGT	0%	0	0%	0	0%	0
3	Storm Water Drainage	10%	11	0%	0	0%	0
4	Sewerage System	10%	8	0%	0	0%	0
5	Street Lights	25%	14	25%	14	4%	2
6	Parks and Playgrounds	25%	212	25%	212	4%	34
7	Electricity System	12%	302	0%	0	0%	0
8	Security and Fire Fighting services	12%	302	0%	0	0%	0
9	Renewable Energy Systems	28%	40	24%	35	0%	0
10	Covered Parking	0%	0	0%	0	0%	0
11	STP	23%	77	22%	74	0%	0
12	Underground Tank	0%	0	0%	0	0%	0
13	Rainwater Harvesting	0%	0	0%	0	0%	0
14	Electric Sub Station	8%	34	0%	0	0%	0
15	Community Buildings (Schools)	0%	0	0%	0	0%	0
16	Electrification cost upto project site	25%	440	24%	423	0%	0
(D)	Total Infrastructure Development Works Cost	5%	1,634	2%	840	0%	36

Miscellaneous cost		%	Jan-Mar 33	%	Apr-Jun 33	%	Jul-Sep 33
1	Administrative Cost	0%	0	0%	0	0%	0
2	Interest to Holding Company/ Fellow	0%	0	0%	0	0%	0
3	Renewable of Approvals	7%	26	7%	26	0%	0
4	Marketing Cost	0%	0	0%	0	0%	0
5	Any Other	1%	403	1%	403	1%	420
	Architect and Consultant Cost	2%	62	2%	62	2%	62
	Preliminary and Setup	0%	0	0%	0	0%	0
	Management Fees to Holding Compa	3%	325	3%	325	3%	325
	Manpower (Direct)	0%	17	0%	17	1%	33
	Brokerage	0%	0	0%	0	0%	0
	Project Management Fees	0%	0	0%	0	0%	0
(E)	Total Other Cost	0%	430	0%	430	0%	420

(A+B+C+D+E)	Total Project Cost	1%	5,507	7%	42,405	3%	15,991
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Financial Resources		%	Jan-Mar 33	%	Apr-Jun 33	%	Jul-Sep 33
1	Equity by the Promoter	0%	0	0%	0	0%	0
2	From Other Sources (incl. Funding by Holding Company/ Fellow Subsidiaries)	0%	0	0%	0	0%	0
3	Installments from allottees before co	0%	0	15%	94390	5%	31332
	Total	0%	0	14%	94,390	5%	31,332