



**Vishal Malhotra & Co.**  
**Chartered Accountants**

Room No. 8, First Floor, Chatarbhuji Leelawati Trust Bldg., Geeta Mandir Road, Panipat-132103, Haryana  
Phone: +911804006750, +919896263550, Email: malhotravishalca@yahoo.co.in

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**INDEPENDENT AUDITOR'S REPORT**

**To the Members of  
RALITH REALTY PRIVATE LIMITED**

**Report on the Audit of the Financial Statements**

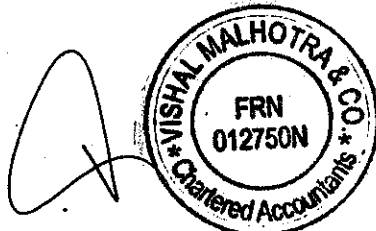
**Opinion**

We have audited the Financial Statements of **RALITH REALTY PRIVATE LIMITED**. ("the Company"), which comprise the balance sheet as at 31st March 2024, and the statement of profit and loss for the year then ended, and notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information [hereinafter referred to as "the Financial Statements"].

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, and its profit for the year ended on that date.

**Basis for Opinion**

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



## **"Information Other than the Financial Statements and Auditor's Report Thereon"**

The Company's Board of Directors is responsible for the preparation other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

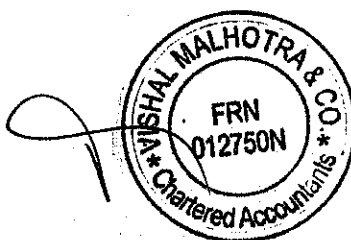
In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.



## Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

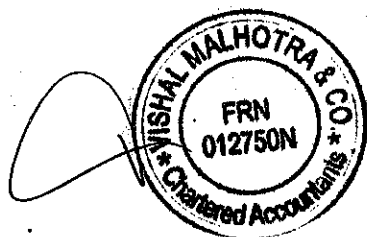
Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of



the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in

- (i) Planning the scope of our audit work and in evaluating the results of our work; and
- (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### **Report on Other Legal and Regulatory Requirements**

The provisions of the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company as the company is a small company as defined in the clause (85) of section 2 of the companies Act, 2013 having paid up share capital of less than Rs. Four crore and Turnover of Less than Rupees Forty Crore.

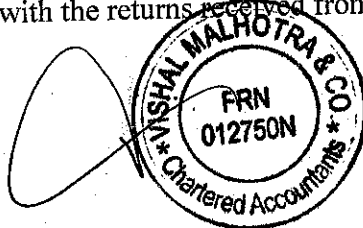
As required by Section 143(3) of the Act, we report that:

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books [and proper returns adequate for the purposes of our audit have been received from the branches not visited by us.]

The reports on the accounts of the branch offices of the Company audited under Section 143(8) of the Act by branch auditors have been sent to us and have been properly dealt with by us in preparing this report

The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account [and with the returns received from the branches not visited by us].



In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164(2) of the Act.

Since the Company's turnover as per last audited Financial Statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017;

With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us.

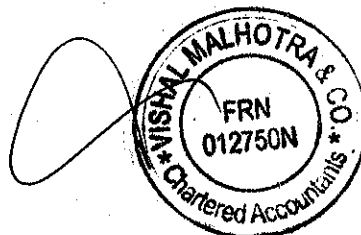
The Company does not have any pending litigations which would impact its financial position.

The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries

The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

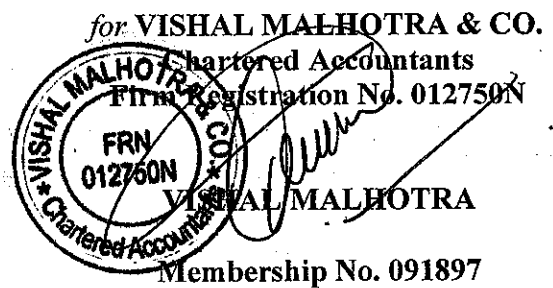


Based on such audit procedures which we have considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

The company has not declared or paid any dividend during the year is in accordance with section 123 of the Companies Act 2013”, Hence clause not applicable.

In accordance with the requirements of Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014, as amended, we report that the provisions regarding the maintenance of an audit trail using accounting software, which became effective from 1st April 2023, are not applicable, as the Company is manually maintaining the Books of Accounts for the financial year ending 31ST March 2024.

Place : PANIPAT  
Date : 21/09/2024



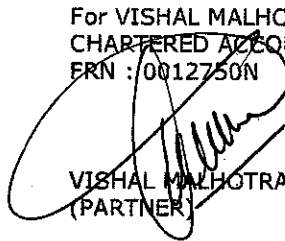
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**RALITH REALTY PRIVATE LIMITED**  
**CIN : U45309DL2022PTC400328**  
**BALANCE SHEET AS AT 31/03/2024**

In ₹ Lakhs

Particulars	Note No.	as at 31/03/2024	as at 31/03/2023
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' funds</b>			
Share capital	2.1	300.00	201.00
Reserves and surplus	2.2	(73.63)	(24.92)
Money received against share warrants		-	-
Share application money pending allotment		226.37	176.08
<b>Non-current liabilities</b>			
Long-term borrowings		-	-
Deferred tax liabilities (Net)	2.3	0.26	-
<b>Current liabilities</b>			
Short-term borrowings	2.4	86.00	10.00
Trade payables	2.5	-	-
Total outstanding dues of micro enterprises and small enterprises		-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises		6509.86	3.93
Other current liabilities	2.6	444.44	206.16
Short-term provisions		-	-
		7040.30	220.10
<b>TOTAL</b>		<b>7266.93</b>	<b>396.18</b>
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, Plant and Equipment and Intangible Assets		-	-
Property, Plant and Equipment	2.7	6.57	5.76
Intangible assets		-	-
Capital work-in-progress		-	-
Intangible assets under development		-	-
Non-current investments		6.57	5.76
Deferred tax assets (net)		-	-
Long-term loans and advances		-	-
Other non-current assets		-	-
		6.57	5.76
<b>Current assets</b>			
Current investments		-	-
Inventories	2.8	6574.64	-
Trade receivables		-	-
Cash and cash equivalents	2.9	65.06	146.43
Short-term loans and advances	3.0	7.85	106.10
Other current assets	3.1	612.81	137.88
		7260.36	390.41
Accounting Policies and Notes on Accounts	1.0	-	-
<b>TOTAL</b>		<b>7266.93</b>	<b>396.18</b>

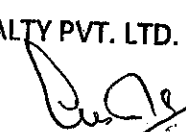
In terms of our attached report of even date  
For VISHAL MALHOTRA & CO  
CHARTERED ACCOUNTANTS  
ERN : 0012750N

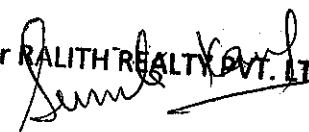
  
VISHAL MALHOTRA  
(PARTNER)



For RALITH REALTY PRIVATE LIMITED

For RALITH REALTY PVT. LTD.

  
VIKAS GOEL  
(DIRECTOR)  
(DIN : 00429052)

For RALITH REALTY PVT. LTD.  
  
SUNITA KAUL  
(DIRECTOR)  
(DIN : 09645188) Director

Place : PANIPAT

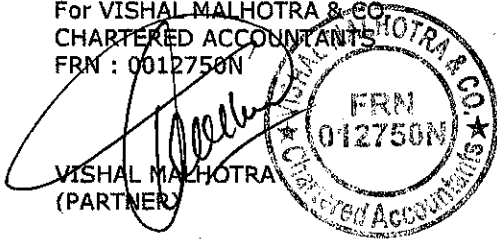
Date : 21/09/2024

**RALITH REALTY PRIVATE LIMITED**  
**CIN : U45309DL2022PTC400328**  
**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31/03/2024**

In ₹ Lakhs except earning per share

Particulars	Note No.	For the Year Ended 31/03/2024	For the Year Ended 31/03/2023
Revenue from operations		-	-
Other income	3.2	4.48	3.04
<b>Total Income</b>		<b>4.48</b>	<b>3.04</b>
<b>Expenses</b>			
Cost of materials consumed		-	-
Purchases of Stock-in-Trade	3.3	6574.64	-
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	3.4	(6574.64)	-
Employee benefits expense	3.5	1.80	0.15
Finance costs	3.6	-	-
Depreciation and amortization expense	3.7	2.39	0.07
Other expenses	3.8	48.74	27.73
<b>Total expenses</b>		<b>52.94</b>	<b>27.96</b>
Profit before exceptional and extraordinary items and tax		(48.45)	(24.92)
Exceptional items		-	-
Profit before extraordinary items and tax		(48.45)	(24.92)
Extraordinary Items		-	-
Profit before tax		(48.45)	(24.92)
Tax expense:	3.9		
Current tax		-	-
Deferred tax		0.26	-
Profit/(loss) for the period from continuing operations		(48.72)	(24.92)
Profit/(loss) from discontinuing operations		-	-
Tax expense of discontinuing operations		-	-
Profit/(loss) from Discontinuing operations (after tax)		-	-
Profit/(loss) for the period		(48.72)	(24.92)
Earnings per equity share:	4.0		
Basic		(1.41)	(1.24)
Diluted		(1.41)	(1.24)

In terms of our attached report of even date  
For VISHAL MALHOTRA & CO  
CHARTERED ACCOUNTANTS  
FRN : 0012750N



VISHAL MALHOTRA  
(PARTNER)

For RALITH REALTY PRIVATE LIMITED

For RALITH REALTY PVT. LTD. For RALITH REALTY PVT. LTD.

VIKAS GOEL  
(DIRECTOR)  
(DIN : 00429052)  
Director

SUNITA KAUL  
(DIRECTOR)  
(DIN : 09645188)  
Director

**Place** : PANIPAT

**Date** : 21/09/2024

**NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2024**

**Note No. 2.1 Share Capital**

In ₹ Lakhs

Particulars	as at 31/03/2024	as at 31/03/2023
<b>Authorised</b>		
3000000 (3000000) Equity Shares of ₹ 10/- Par Value	300.00	300.00
7000000 (7000000) Preference Shares Of ₹ 10/- Par Value	700.00	700.00
	<b>1000.00</b>	<b>1000.00</b>
<b>Issued</b>		
3000000 (2010000) Equity Shares of ₹ 10/- Par Value	300.00	201.00
	<b>300.00</b>	<b>201.00</b>
<b>Subscribed</b>		
3000000 (2010000) Equity Shares of ₹ 10/- Par Value	300.00	201.00
	<b>300.00</b>	<b>201.00</b>
<b>Paidup</b>		
3000000 (2010000) Equity Shares of ₹ 10/- Par Value Fully Paidup	300.00	201.00
	<b>300.00</b>	<b>201.00</b>

**Holding More Than 5%**

Particulars	as at 31/03/2024		as at 31/03/2023	
	Number of Share	% Held	Number of Share	% Held
RAKESH KAUL	1000000	33.33	1000000	49.75
SUNITA KAUL	500000	16.67		
VIKAS GOEL	1500000	50.00	1005000	50.00

**Reconciliation of the number of Equity shares outstanding at the beginning and at the end of the reporting period**

In ₹ Lakhs

Particulars	as at 31/03/2024		as at 31/03/2023	
	Number of Share	Amount	Number of Share	Amount
Number of shares at the beginning	2010000	201.00	0	0.00
Add : Issue equity shares	990000	99.00	2010000	201.00
	990000	99.00	0	0.00
Less : Bought Back	0	0.00	0	0.00
Others	0	0.00	0	0.00
Number of shares at the end	3000000	300.00	2010000	201.00

**Shareholding of Promoters**

**Shares held by promoters as at 31/03/2024**

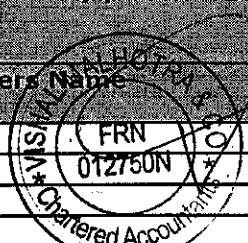
**EquityShares of ₹ 10**

Shares held by promoter at the end of year				% change during the year
SN	Promoters Name	No. of Shares	% of total shares	
1	VIKAS GOEL	1500000	50.00	0
2	RAKESH KAUL	1000000	33.33	0
3	SUNITA KAUL	500000	16.67	0

**Shares held by promoters as at 31/03/2023**

**EquityShares of ₹ 10**

Shares held by promoter at the end of year				% change during the year
SN	Promoters Name	No. of Shares	% of total shares	
1	VIKAS GOEL	1005000	50	0
2	RAKESH KAUL	1000000	49.75	0
3	SUNITA KAUL	5000	0.25	0



**Note No. 2.2 Reserve and Surplus**

Particulars	In ₹ Lakhs	
	as at 31/03/2024	as at 31/03/2023
Profit and Loss Opening	(24.92)	0.00
Amount Transferred From Statement of P&L	(48.72)	(24.92)
	<b>(73.63)</b>	<b>(24.92)</b>
	<b>(73.63)</b>	<b>(24.92)</b>

**Note No. 2.3 Deferred Taxes**

Particulars	In ₹ Lakhs	
	as at 31/03/2024	as at 31/03/2023
<b>Deferred Tax Liabilities</b>		
Other	0.26	0.00
	<b>0.26</b>	<b>0.00</b>

**Note No. 2.4 Short Term Borrowings**

Particulars	In ₹ Lakhs	
	as at 31/03/2024	as at 31/03/2023
Loans and advances from related parties	86.00	10.00
	<b>86.00</b>	<b>10.00</b>

**Note No. 2.5 Trade Payables**

as at 31/03/2024

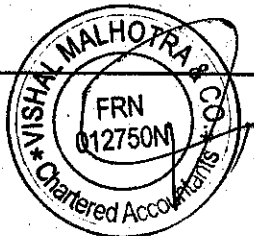
Particulars	Outstanding for following periods from due date of payment					Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Not due	
(i) MSME	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Others	6509.86	0.00	0.00	0.00	0.00	6509.86
(iii) Disputed dues - MSME	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Disputed dues - Others	0.00	0.00	0.00	0.00	0.00	0.00

as at 31/03/2023

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Not due	
(i) MSME	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Others	3.93	0.00	0.00	0.00	0.00	3.93
(iii) Disputed dues - MSME	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Disputed dues - Others	0.00	0.00	0.00	0.00	0.00	0.00

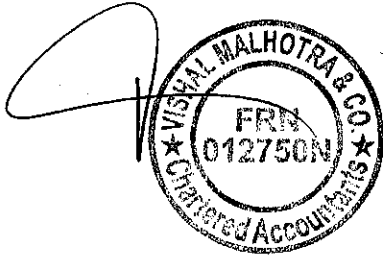
**Note No. 2.6 Other Current Liabilities**

Particulars	In ₹ Lakhs	
	as at 31/03/2024	as at 31/03/2023
<b>Other payables</b>		
Employee Related	0.15	0.15
Tax Payable	0.29	1.01
Other Current Liabilities	444.00	205.00
	<b>444.44</b>	<b>206.16</b>



**Note No. 2.7 Property, Plant and Equipment**

Particulars	Gross					Depreciation					Impa	
	Openi ng as at 01/04 /2023	Additi on	Deduc tion	Reval uation	Closing as at 31/03/ 2024	Openi ng as at 01/04 /2023	Durin g Period	Deduc tion	Other Adj.	Closing as at 31/03/20 24	Openin g as at 01/04/ 2023	During Period
<b>Other Fixed Assets</b>												
OFFICE EQUIPMENTS		1.97			1.97		0.76			0.76		
FURNITURE AND FIXTURES		0.44			0.44		0.10			0.10		
COMPUTER		0.22			0.22		0.05			0.05		
OFFICE EQUIPMENTS	0.42				0.42	0.01	0.11			0.11		
FURNITURES & FIXTURES	2.47	0.33			2.80	0.03	0.71			0.74		
BUILDING	2.26	0.23			2.49	0.00	0.24			0.24		
COMPUTER & LAPTOP	0.69				0.69	0.04	0.42			0.45		
<b>Total</b>	<b>5.84</b>	<b>3.20</b>			<b>9.04</b>	<b>0.07</b>	<b>2.39</b>			<b>2.47</b>		
<b>Grand Total</b>	<b>5.84</b>	<b>3.20</b>	<b>0.00</b>	<b>0.00</b>	<b>9.04</b>	<b>0.07</b>	<b>2.39</b>	<b>0.00</b>	<b>0.00</b>	<b>2.47</b>	<b>0.00</b>	<b>0.00</b>
<b>Previous</b>	<b>0.00</b>	<b>5.84</b>	<b>0.00</b>	<b>0.00</b>	<b>5.84</b>	<b>0.00</b>	<b>0.07</b>	<b>0.00</b>	<b>0.00</b>	<b>0.07</b>	<b>0.00</b>	<b>0.00</b>



**Note No. 2.8 Inventories**

In ₹ Lakhs

Particulars	as at 31/03/2024	as at 31/03/2023
Work in Progress	6574.64	0.00
	<b>6574.64</b>	<b>0.00</b>

**Note No. 2.9 Cash and cash equivalents**

In ₹ Lakhs

Particulars	as at 31/03/2024	as at 31/03/2023
Cash in Hand	1.97	1.80
Balances With Banks	0.00	2.33
Others	63.09	142.31
	<b>65.06</b>	<b>146.43</b>

**Note No. 3.0 Short-term loans and advances**

In ₹ Lakhs

Particulars	as at 31/03/2024	as at 31/03/2023
Security Deposits	1.00	1.00
Loans and advances to others	6.85	105.10
	<b>7.85</b>	<b>106.10</b>

**Note No. 3.1 Other current assets**

In ₹ Lakhs

Particulars	as at 31/03/2024	as at 31/03/2023
TDS (A.Y. 2023-24)	0.00	0.05
WIP	610.34	137.06
DUTIES AND TAXES	2.02	0.77
TDS (A.Y. 2024-25)	0.45	0.00
	<b>612.81</b>	<b>137.88</b>

**Note No. 3.2 Other income**

In ₹ Lakhs

Particulars	For the Year Ended 31/03/2024	For the Year Ended 31/03/2023
Interest		
INTEREST ON FDR	4.48	3.04
	<b>4.48</b>	<b>3.04</b>

**Note No. 3.3 Purchases of Stock-in-Trade**

In ₹ Lakhs

Particulars	For the Year Ended 31/03/2024	For the Year Ended 31/03/2023
Stock in Trade	6574.64	0.00
	<b>6574.64</b>	<b>0.00</b>

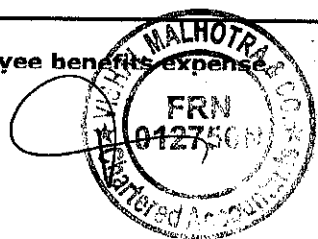
**Note No. 3.4 Changes in inventories of finished goods, work-in-progress and Stock-in-Trade**

In ₹ Lakhs

Particulars	For the Year Ended 31/03/2024	For the Year Ended 31/03/2023
Opening		
Closing	0.00	0.00
Increase/Decrease	6574.64	0.00
	<b>(6574.64)</b>	<b>0.00</b>

**Details of Changes in Inventory**

Particulars	For the Year Ended 31/03/2024	For the Year Ended 31/03/2023
Stock in Trade		
PURCHASE OF LAND	(6574.64)	0.00
	<b>(6574.64)</b>	<b>0.00</b>

**Note No. 3.5 Employee benefits expense**

In ₹ Lakhs

Particulars	In ₹ Lakhs	
	For the Year Ended 31/03/2024	For the Year Ended 31/03/2023
Salary, Wages & Bonus	1.80	0.15
	<b>1.80</b>	<b>0.15</b>

**Note No. 3.6 Finance costs**

In ₹ Lakhs

Particulars	In ₹ Lakhs	
	For the Year Ended 31/03/2024	For the Year Ended 31/03/2023
<b>Interest Expenses</b>		
Bank Charges	0.00	0.00
	<b>0.00</b>	<b>0.00</b>

**Note No. 3.7 Depreciation and amortisation expense**

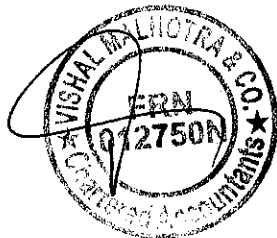
In ₹ Lakhs

Particulars	In ₹ Lakhs	
	For the Year Ended 31/03/2024	For the Year Ended 31/03/2023
<b>Depreciation &amp; Amortisation</b>		
Depreciation Tangible Assets	2.39	0.07
	<b>2.39</b>	<b>0.07</b>

**Note No. 3.8 Other expenses**

In ₹ Lakhs

Particulars	In ₹ Lakhs	
	For the Year Ended 31/03/2024	For the Year Ended 31/03/2023
<b>Other Expenses</b>		
ELECTRICITY FITTINGS	0.53	0.20
INTEREST ON TDS	0.00	0.02
INTERNET EXPENSES	0.11	0.03
MISC EXPS.	1.44	0.09
RENT	12.00	3.00
OFFICES EXPS	0.13	0.00
OFFICE SETUP EXPS	0.14	0.00
MISC REGISTRY EXPS	0.36	0.00
LEGAL AND PROFESSIONAL EXPS	24.90	0.00
PRINTING AND STATIONERY	0.02	0.00
CLEANING EXPS.	0.21	0.00
TOUR AND TRAVELLING	0.46	0.00
VEHICLE RUNNING AND MAINTENANCE	1.50	0.00
GST REVERSED	0.08	0.00
DIWALI EXPS	0.04	0.00
PROJECT EXPS	2.87	0.00
PATENTS AND COPYRIGHTS EXPS.	3.65	0.00
I T SERVICES RELATED EXPS.	0.00	0.10
PROFESSIONAL CHARGES	0.00	14.25
REPAIR AND MAINTENANCE	0.00	0.25
ROC FILLING FEES	0.00	9.79
ROUND OFF	0.00	0.00
	<b>48.74</b>	<b>27.73</b>

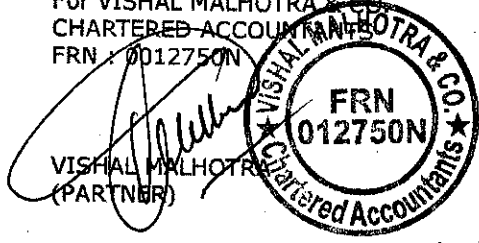


**Note No. 3.9 Tax expense**

In ₹ Lakhs

Particulars	For the Year Ended	For the Year Ended
	31/03/2024	31/03/2023
Deferred tax	0.26	0.00
	<b>0.26</b>	<b>0.00</b>

In terms of our attached report of even date  
For VISHAL MALHOTRA & CO.  
CHARTERED ACCOUNTANTS  
FRN : 0012750N



VISHAL MALHOTRA  
(PARTNER)

For RALITH REALTY PRIVATE LIMITED

For RALITH REALTY PVT. LTD.

*Vikas Goel*  
VIKAS GOEL  
(DIRECTOR)  
(DIN : 00429052)

For RALITH REALTY PVT. LTD.

*Sunita Kaul*  
SUNITA KAUL  
(DIRECTOR)  
(DIN : 09645188) Director

**Place :** PANIPAT

**Date :** 21/09/2024

**RALITH REALTY PRIVATE LIMITED**  
**Significant Accounting Policies**

**Basis of preparation**

The financial statements of the Company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). These financial statements have been prepared to comply in all material respects with the Accounting Standards notified by Companies (Accounting Standards) Rules, 2006, (as amended) and the relevant provisions of the Companies Act, 1956/2013. The financial statements have been prepared under the historical cost convention on an accrual basis and going concern basis. The accounting policies have been consistently applied by the company are consistent with those used in the previous year.

**Use of Estimates**

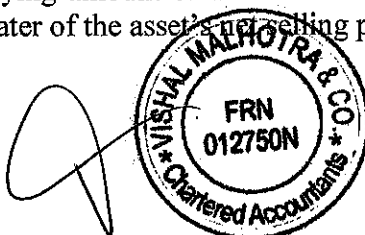
The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

**Tangible Fixed Assets**

- Fixed assets are stated at cost less accumulated depreciation and impairment losses if any. Cost comprises the purchase price and directly attributable cost of bringing the asset to its working condition for its intended use. Any trade discounts and rebates are deducted in arriving at the purchase price.
- Borrowing costs relating to acquisition of tangible assets which takes substantial period of time to get ready for its intended use are also included to the extent they relate to the period till such assets are ready to be put to use. Assets under installation or under construction as at the Balance Sheet date are shown as Capital Work in Progress.

**Impairment of Assets:**

- The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal / external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use. In assessing



value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specific to the asset. Net selling price is the amount obtainable from the sale of an asset in an arm's length transaction between knowledgeable, willing parties; less the costs of disposal.

- After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life

#### **Depreciation and Amortisation:**

Depreciation is provided on Written Down Value (W.D.V.) method based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

#### **Investments:**

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments.

#### **Employee Benefits:**

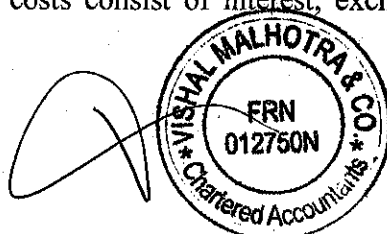
Employee benefits include provident fund, employee state insurance scheme, gratuity fund and Compensated absences.

#### **Inventories:**

Stock in trade, stores and spares are valued at the lower of the cost or net realizable value. Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale. Cost of stock in trade procured for specific projects is assigned by specific identification of individual costs of each item. Costs of stock in trade, that are interchangeable and not specific to any project is determined using the weighted average cost formula. Cost of stores and spare parts is determined using weighted average cost.

#### **Borrowing Costs:**

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur. Borrowing costs consist of interest, exchange differences arising from



foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost and other costs that an entity incurs in connection with the borrowing of funds.

### **Revenue Recognition:**

#### **Revenue from Operations**

- Sale and operating income includes sale of products, services, profit from partnership firms, income from job work services, export incentives, etc.
- Sale of goods are recognised, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer. Sales include excise duty but exclude sales tax and value added tax.
- Sale of services are recognised when services are rendered and related costs are incurred.
- Profit from partnership firms which are in the same line of operation is considered as operating Income.
- Revenue from job work services is recognised based on the services rendered in accordance with the terms of contracts.
- Export benefit are accounted for in the year of exports based on eligibility and when there is no.
- Uncertainty in receiving the same.

#### **Revenue Recognition**

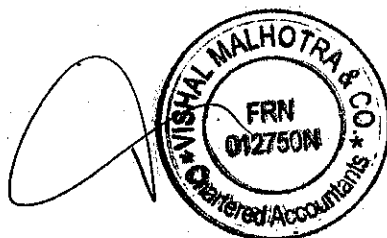
##### **Other income**

- Interest income is recognised on time proportion basis taking into account the amount outstanding and the rate applicable.
- All other Income are recognized on accrual basis.

#### **Taxation:**

Tax expense comprises current and deferred tax. Current income tax expense comprises taxes on income from operations in India and in foreign jurisdictions. Income tax payable in India is determined in accordance with the provisions of the Income Tax Act, 1961 and tax expense relating to overseas operations is determined in accordance with tax laws applicable in countries where such operations are domiciled.

#### **Earnings per share:**



Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

**Provisions:**

A provision is recognized when there exists a present obligation as a result of past events and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to present value and are determined based on best estimates required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

**Contingent liabilities:**

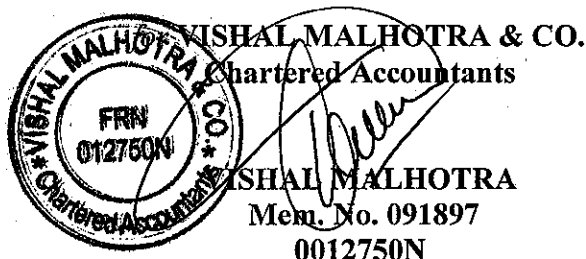
A contingent liability is a possible obligation that arises from past events whose existence will be confirmed only by the occurrence or non occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably, the Company does not recognize a contingent liability but discloses its existence in the financial statements.

**Cash and cash equivalent:**

Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank and in hand and short term deposits with banks with an original maturity of three months or less.

Place : PANIPAT

Date :



**RALITH REALTY PRIVATE LIMITED****Other Disclosures:****1. Related Party disclosure:****Related Party Transactions:**

Details of Loans taken and repayment thereof for the financial year ended 31/03/2024:

Name	Loan Taken	Loan Repayment	Interest	Amount Owed by the party
Sunita Kaul	Nil	Nil	Nil	5.00
Rakesh Kaul	50.50	Nil	Nil	50.50
Vikas Goel	25.50	Nil	Nil	30.50

Details of Loans taken and repayment thereof for the financial year ended 31/03/2023:

Name	Loan Taken	Loan Repayment	Interest	Amount Owed by the party
Sunita Kaul	5.00	0	0	5.00
Vikas Goel	5	0	0	5.00

**Disclosure related to Following Ratios to be disclosed:-**

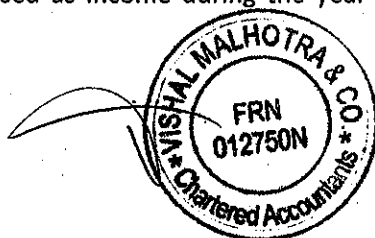
S. No	Particulars	Numerator	Denominator	Current Year	Previous Year	Variance
a)	Current Ratio	Current Assets	Current Liabilities	1.03	1.77	-41.81%
b)	Debt-Equity Ratio	Long Term Debt	Shareholder's Fund	-	-	-
c)	Debt Service Coverage Ratio	EBDITA	INT+PRICIPAL Interest means only term loan interest not WC Interest	-	-	-
d)	Return on Equity Ratio	Net Earnings after Tax	Shareholder's Equity	-0.22	-0.14	57.14%
e)	Inventory Turnover Ratio	Cost of Sales	Average Stock	-	-	-
f)	Trade Receivables Turnover Ratio	Credit Sales	Accounts Receivable	-	-	-
g)	Trade Payables Turnover Ratio	Credit Purchases	Accounts Payable	1.01	-	-
h)	Net Capital Turnover Ratio	Revenue from Operation	Working Capital	-	-	-
i)	Net Profit Ratio	Net Profit after Tax	Revenue from Operation	-	-	-
j)	Return on Capital employed	Earnings before Interest, Tax &	Capital Employed	-0.21	-0.14	50.00%

VISHAL MALHOTRA & CO.  
FRN  
012750N  
Chartered Accountants

		Prior Period Item				
k)	Return on Investment	Net Profit after Interest, Taxes & Preference Dividends	Equity Share Capital plus Reserves	-21.52%	-14.15%	-7.37%

### Other Statutory Information

- (i) The Company does not have any Benami Property, where any proceeding has been initiated or pending against the Company for holding any Benami Property.
- (ii) The Company does not have any transaction with struck off companies under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956
- (iii) The Company does not have any charge or satisfaction which is yet to be registered with Registrar of Companies (ROC) beyond the statutory period.
- (iv) The Company has not traded or invested in Crypto Currency or Virtual Currency during the financial year.
- (v) The Company has not advanced or loaned or invested funds to any other person or entity, including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
  - provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (vi) The Company has not received any funds from any person or entity, including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
  - provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (vii) The Company has not made any such transaction which is not recorded in the books of account that has been surrendered or disclosed as income during the year in the tax assessments under the



Income Tax Act, 1961 (such as Search or Survey or any other relevant provisions of the Income Tax Act, 1961.

(viii) The Company has not been declared a wilful defaulter by any bank or financial institution or other lender (defined under the Companies Act, 2013) or consortium thereof, in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India.

(ix) Section 135 of the Companies Act, 2013 is not applicable to the company during the year.

26. Previous year figures have been regrouped/rearranged wherever considered necessary.

*for RALITH REALTY PRIVATE LIMITED*

*for VISHAL MALHOTRA & CO..*

VIKAS GOEL SUNITA KAUL  
DIRECTOR DIRECTOR



0012750N

Place : PANIPAT  
Date :