

Order

In compliance of the order dated 03.02.2026 passed by the Hon'ble NCLT in *Case CP (IB) no.45/Chd/Hry/2024 titled as IDBI Trusteeship Services Limited V/s Vatika Limited* vide which the Hon'ble NCLT in exercise of powers conferred u/s 7(5)(a) and other extant provisions of the IBC, 2016 and the rules and regulations made thereunder has admitted Corporate Insolvency Resolution Process under Section 7 of the Insolvency and Bankruptcy Code, 2016 against the corporate debtor i.e. Vatika Limited and has declared moratorium under Section 14 of the IBC Code, 2016 against it. Further, Mr. Jayant Prakash (IBBI/IPA-001/IP-P00597/2017-2018/11049) has been appointed to act as an IRP under Section 13(1)(c) of the IBC, 2016 in respect of the CIRP of the corporate debtor and shall conduct the Corporate Insolvency Resolution Process of the corporate debtor as per the provisions of the Insolvency and Bankruptcy Code, 2016 read with Regulations made thereunder:

The relevant portion of the said order is reproduced below:

"....18. Accordingly, in exercise of powers conferred U/s 7(5)(a) and other extant provisions of the IBC, 2016 and the Rules and Regulations made thereunder, this Adjudicating Authority is passing the following Order:

- I. Corporate Debtor- Vatika Limited is admitted to the Corporate Insolvency Resolution Process under Section 7 of the Insolvency and Bankruptcy Code, 2016.*
- II. A moratorium under section 14 of the Insolvency and Bankruptcy Code, 2016 is declared prohibiting all of the following, in terms of Section 14(1) of the Code:*
 - a. The institution of suits or continuation of pending suits or proceedings against the corporate debtor including execution of any judgment, decree or order in any court of law, tribunal, arbitration panel or other authority....."*

Therefore, in view of the above order, the complaints and execution petitions pending against M/s Vatika limited are being adjourned sine die. The



HARERA
GURUGRAM

HARYANA REAL ESTATE REGULATORY AUTHORITY
GURUGRAM

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complainants/deed holder approach to the IRP/NCLT for redressal of their grievances/claim. The complainants may file an application for revival of the complaint as and when the directions for lifting moratorium are issued by the Hon'ble NCLT, New Delhi.

Secretary

Haryana Real Estate Regulatory
Authority, Gurugram

Order No. 53/PA/SECY/Admn/HARERA/GGM Dated: 27.02.2026

A copy is forwarded to the following for information and necessary action:

1. PS to Hon'ble Chairman
2. PS to Hon'ble Members
3. Ld. Adjudicating Officer
4. Planning Coordinators
5. Legal Officer
6. All concerned officials

Secretary

Haryana Real Estate Regulatory
Authority, Gurugram