

HARYANA REAL ESTATE REGULATORY AUTHORITY GURUGRAM

हरियाणा भू-संपदा विनियामक प्राधिकरण, गुरुग्राम

New PWD Rest House, Civil Lines, Gurugram, Haryana

नया पी.डब्ल्यू डी. विश्राम गृह सिविल लाईंस गुरुगाम हरियाणा

<u>Order</u>

In compliance of the order dated 21.08.2025 passed by the Hon'ble NCLT, New Delhi in CP No. (IB) 284 of 2025 titled Sharvan Minocha & Ors. Vs. M/s Raheja Developers Ltd., vide which moratorium under Section 14(1)(a), (b), (c) & (d) of the Insolvency and Bankruptcy Code, 2016 has been declared against the corporate debtor i.e. M/s Raheja Developers Ltd. in respect of all its projects, excluding the said project "Raheja Shilas (Low Rise) which is already undergoing CIRP pursuant to admission in separate proceedings. The relevant portion of the said order is

- 18.As a sequel to the above discussion and in terms of Section 7 (5) (a) of the Code, the instant petition I.B./284/2025 stands admitted and CIRP of M/s. Raheja Developers Ltd. shall be initiated.
- 21.We also declare moratorium in terms of Section 14 of the Code. The necessary consequences of imposing the moratorium flows from the provisions of Section 14 (1) (a), (b), (c) & (d) of the Code.
- 29.We further clarify that since the Corporate Debtor's project "Raheja Shilas (Low Rise)" is already undergoing CIRP pursuant to admission in separate proceedings, the present application, upon being allowed, shall result in initiation of CIRP against the Corporate Debtor in respect of all its projects, excluding the said project "Raheja Shilas (Low Rise)". Accordingly, all directions issued by this Adjudicating Authority in the present matter shall be confined to the Corporate Debtor as a whole, save and except the project "Raheja Shilas (Low Rise)".

Therefore, in view of the above order, the complaints pending against M/s Raheja Developers Ltd. are being adjourned sine die. The complainants may file an application for revival of the complaint as and when the directions for lifting moratorium are issued by the Hon'ble NCLT, New Delhi.

By the orders of the Authority

A copy is forwarded to the following for information and necessary action:

1. Concerned official of IT Cell.