



HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.

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Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 07.08.2024.

Item No. 261.34

Late fee payable for filing extension application of real estate projects.

1. The Authority in its meeting held on 24.01.2024 vide item no. 239.19 had passed a resolution for charging late fee for not filing application for extension of registration. Since, further clarity was required a case was moved for reconsidering the said resolution. Though the said case was listed before the Authority on 03.04.2024, no further clarification was received. Thereafter, the matter was discussed and following proposal is submitted for consideration:
2. The following late fee (along with extension fee) shall be payable for seeking extension of registration, if application is made within 90 days prior to the validity of registration:
 - i. between 61st and 90th day before last date of validity of registration- late fee @ 25% of extension fee.
 - ii. between 31st and 60th day before last date of validity of registration - late fee @ 50% of extension fee.
 - iii. between or on last day and 30th day before last date of validity of registration - late fee @ 75% of extension fee.
3. Further, if application for extension is made after the last date of validity of registration - late fee equivalent to registration fee shall be applicable.
4. Provided that, no fee shall be payable for seeking extension under force majeure reasons.



5. Penalty for seeking extension after the last date of validity of Registration - If a promoter makes an application for seeking extension after the last date of validity of registration, the promoter shall be liable to pay penalty (along with prescribed fee and late fee) @ 10% of the extension fee for delay of every additional month or part thereof, subject to condition that the total penalty shall not exceed 10% of the total cost of the project.

6. After consideration, Authority approved imposition of penalty as proposed in the agenda note.



True copy

Executive Director,
HRERA, Panchkula

30/8/24

A copy of the above is forwarded to CTP, HRERA Panchkula, for information and taking further action in the matter.

LA (Ashrns)
LA (Shubham)
LA (Kakul)
LA (Monika)