



HARYANA REAL ESTATE REGULATORY AUTHORITY PANCHKULA

Empanelment of Consultants/ Expression of Interest

HRERA Panchkula proposes to empanel reputed companies/ firms for rendering Consultancy, Auditing, Advisory, Analytical Services, Inspection, etc. in the fields of Finance & Accountancy and Civil Construction & Engineering.

Eligibility conditions:

1. **Finance and Accountancy:** Firms of Chartered Accountants with experience of at least 6 years in Financial Accounting/ Auditing/ Tax matters, etc. and having 3 or more Chartered Accountants/ professionals as partners or in regular employment; Annual revenue receipt of the firm on account of professional fee (average of last three years) must be at least Rs. 25 lakh.
2. **Civil Construction and Engineering:** Firms/ Companies having experience in Civil Engineering; Structural Engineering Architecture Designing etc.; having at least 3 graduate engineers/ professionals as partner or in regular employment, and with 6 years of experience. Annual revenue receipt of the firm on account of professional fee (average three years) must be at least Rs. 25 lakh.

Detailed Scope and Nature of Consultancy/Advisory services needed by the Authority would be available on the website of the Authority i.e. www.haryanarera.gov.in

Last date of receipt of application: 09.06.2023.

Executive Director
For Chairman, HRERA, Panchkula

Haryana Real Estate Regulatory Authority, Panchkula
Mini Secretariat, New Office Block, 2nd Floor, Sector-1, Panchkula
Telephone No.: 0172-2584232, 2585232 (PBX)
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HARYANA REAL ESTATE REGULATORY AUTHORITY PANCHKULA

Empanelment of Consultants/ Expression of Interest

Haryana Real Estate Regulatory Authority, Panchkula (HRERA PKL), a Statutory, Autonomous body constituted under the Central Act "The Real Estate (Regulation & Development) Act, 2016", proposes to empanel reputed companies/ firms for rendering Consultancy, Auditing, Advisory, Analytical Services, Inspection, enquiry, investigation, etc. in the following fields:

- Finance and Accountancy
- Civil Construction and Engineering

Eligibility conditions:

1. **Finance and Accountancy:** Firms of Chartered Accountants with experience of at least 6 years in Financial Accounting/ Auditing/ Tax matters, etc. and having 3 or more Chartered Accountants/ professionals as partners or in regular employment; Annual revenue receipt of the firm on account of professional fee (average of last three years) must be at least Rs. 25 lakh.
2. **Civil Construction and Engineering:** Firms/ Companies having experience in Civil Engineering; Structural Engineering Architecture Designing etc.; having at least 3 graduate engineers/ professionals as partner or in regular employment, and with 6 years of experience. Annual revenue receipt of the firm on account of professional fee (average three years) must be at least Rs. 25 lakh.

Nature of the Consultancy/ Advisory services needed by the Authority:

Haryana Real Estate Regulatory Authority Panchkula (HRERA PKL.) has been established as a Statutory, Autonomous body by the Government of Haryana pursuant to section 20 of the Real Estate (Regulation & Development) Act, 2016, its objective is to enhance transparency and accountability in real estate development and estates transactions. Functions of the Authority interalia include; registration of Real Estate projects; registration of the real estate agents; provide mechanism for settlement of real estate disputes between the allottees and the promoters etc.

The Authority registers real estate projects in accordance with the provisions of the Act and the Rules framed there-under. The Act and the Rules may be viewed at the website of the Authority (haryanarera.gov.in).

The Authority, at the time of registration of real estate projects has to analyse variety of architectural, financial, legal, and engineering aspects of the projects. After grant of registration, the Authority has to monitor quarterly progress of the projects in respect of the construction work as well as money spent by the promoters on the such projects vis-a-vis the projections submitted by them at the time of registration of the projects. It has also to analyse legal relationships between the developers/ promoters and the apartment buyers. In many cases site inspections, evaluation of assets, examination of the books of accounts of the developers, may be required. The Authority proposes to empanel reputed firms in the above-mentioned areas for rendering consultancy and advisory services on case to case basis. The nature of the consultancy/ advisory work may pertain to any one individual or a group of individuals or an entire project.

Firms having experience and expertise in above field desirous of being empanelled with the Authority may express their interest by applying at the below given address by 09.06.2023, Detailed background, area of specialisation, experience and annual revenue receipt of the firm on account of professional fee (average three years) accompanied by a copy of Income tax returns of the firm must be given along with the application.

- The firms should also propose their terms and conditions of empanelment and rendering consultancy on case to case basis.
- The terms and conditions proposed by the applicant firms shall be analysed and compared by the Authority, and based on the technical evaluation in terms of experience of the applicant firms, and tentative cost suggested in the terms and conditions, suitable decision regarding empanelment shall be taken. The Authority may undertake further correspondence with the applicants or call them for negotiation as it deems appropriate.
- HRERA, PKL. reserve the right to make suitable changes in the terms and conditions and reject any or all the offers received by it without assigning any reasons.

Executive Director
For Chairman, HRERA, Panchkula

Haryana Real Estate Regulatory Authority, Panchkula
Mini Secretariat, New Office Block, 2nd and 3rd Floor, Sector-1, Panchkula
E-mail: officer.rera.hry@gmail.com, hrrapkl-hry@gov.in