



**HARERA**  
**GURUGRAM**

**HARYANA REAL ESTATE REGULATORY AUTHORITY**  
**GURUGRAM**

हरियाणा भूसंपदा विनियामक प्राधिकरण गुरुग्राम-

New PWD Rest House, Civil Lines, Gurugram, Haryana

नया पी.डब्ल्यू.डी. विश्राम गृह, सिविल लाईंस, गुरुग्राम, हरियाणा

## NOTICE TO ALL CONCERNED PROMOTERS

No. HARERA/GGM/Accts/2021-22/13

Dated: 10.05.2022

As provided in the Real Estate (Regulation and Development) Act, 2016 that the promoter shall get his accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilized for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.

In compliance of the section 4(2)(1)(D) of the Act 2016 quoted above the promoters are mandated to submit audited financial accounts with the Authority within six months after the end of every financial year However, 2020-21 being a challenging year due to out break of novel coronavirus in the entire country the promoters have been granted extension of time limit for submitting their audited statement of accounts upto 31.12.2021 vide Authority's notification dated 06.12.2021.

Hence in view of the outbreak of novel coronavirus in the country during the financial year 2020-21 and the extension of time limit for holding annual general meeting granted by the Ministry of Corporate Affairs., Govt. of India vide its memorandum dated 23.09.2021, the Haryana Real Estate Regulatory Authority, Gurugram hereby directs all the concerned promoters to submit their audited statements of accounts for the financial year 2020-2021 latest by 20.05.2022 failing which penal action under section 60 & 63 of Real Estate (Regulation and Development) Act 2016 shall be initiated without further notice.

Issued under the directions and approval of the authority.

  
Secretary

Haryana Real Estate Regulatory  
Authority, Gurugram

**Email:** hareragurugram@gmail.com, reragurugram@gmail.com, **Website:** www.harera.in  
An Authority constituted under section 20 the Real Estate (Regulation and Development) Act, 2016  
Act No. 16 of 2016 Passed by the Parliament

भू-संपदा (विनियमन और विकास) अधिनियम, 2016 की धारा 20 के अंतर्गत गठित प्राधिकरण

भारत की संसद द्वारा पारित 2016 का अधिनियम संख्याक 16