

## HARYANA REAL ESTATE REGULATORY AUTHORITY

## PANCHKULA CORRIGENDUM

Registration No. HRERA-PKL-JJR-323-2022 dated 01.07.2022

valid upto 18.01.2027

Project:

"Saras City", an Affordable Residential Plotted Colony under DDJAY-2016 being developed on land measuring 10.3125 acres falling in the revenue estate of Village Bidsunarwal, Sector-21, Jhajjar.

Promoters:

ADM Developers, Second Floor, House No. 559-SP, Sector 39 Urban Estate, Gurugram, Haryana, 122001.

The request of the landowner/licencee Smt. Seema Singla to grant permission for the sale of plot nos. 23, 36, 38, 53, 64, 65, 96, 120, 121, 128, 129 and 143 (falling to her share in the above mentioned registered project) was placed before the Haryana Real Estate Regulatory Authority, Panchkula (HRERA Panchkula) in its meeting held on 09.10.2023, vide Item No. 229.08 wherein the Authority decided to allow the sale of plots after considering the joint undertaking executed between the three landowners Smt. Seema Singla, Mr. Raghav Maheshwari, Mrs. Uma Maheshwari and AMD Developers stating:-

- "1. That the Promoter shall comply with the provisions of Section 4 (2) (1) of RERA Act, 2016 which states that 70% amounts realized from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.
- 2. That the Promoter shall deposit 70% of the sale value of the Net sale value of the Plots falling under the share of the Land Owners/ Licensee shall be deposited into RERA Escrow Account.
- 3. That the Land Owners undertake to ensure that they shall also put the sale consideration of their share of Plots through the RERA Escrow Account maintained by the Promoter, as per RERA Act & Rules.
- 4. That the Parties shall adhere with the above statement." and therefore complying with the provisions of Section-4 (2) (I) (D) of the RERA Act, 2016.



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Rest of the terms and conditions of the said certificate shall remain unchanged. This Corrigendum shall be part and parcel of Registration No. HRERA-PKL-JJR-323-2022 dated 01.07.2022 issued by the Authority.

Geeta Rathee Singh

Member

Nadim Akhtar

Member