REGISTRATION NO. 299 of 2017/7(3)/2022/16

RC/REP/HARERA/GGM/ 299 of 2017/7(3)/2022/16

Date: 20.12.2022

REGISTRATION NO. 299 OF 2017 DATED 13.10.2017 VALID UP TO 12.10.2020+SIX MONTHS COVID-19 EXTENTION i.e., 12.04.2021 FURTHER EXTENDED VIDE EXTENSION NO. 01 OF 2022 VALID UP TO 12.04.2022.

REGISTRATION CERTIFICATE TO REMAIN IN FORCE UPTO 11TH APRIL 2024 UNDER SECTION 7(3) WITH FURTHER TERMS AND CONDITIONS IMPOSED IN THE INTEREST OF THE ALLOTTEES AND BINDING UPON THE PROMOTER

REAL ESTATE PROJECT GROUP HOUSING COLONY
"PARK TERRA"



HARYANA REAL ESTATE REGULATORY AUTHORITY GURUGRAM

(Naresh Kumar)
Chartered Accounts



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FORM 'REP-III' [See rule 5 (1)] HARYANA REAL ESTATE REGULATORY AUTHORITY GURUGRAM



REGISTRATION NO. 299 of 20	017/7(3)/2022/16
RC/REP/HARERA/GGM/299 of 2017/7(3)/2022/16	Date: 20.12.2022
REGISTRATION CERT	TIFICATE

This registration is granted under section 7(3) of the Real Estate (Regulation & Development) Act, 2016 to the following project.

"PARK TERRA"

(A)	(A) PARTICULARS OF THE PROJECT/PHASE REGISTERED		
S.N.	Particulars	Details	
(i)	Name of the project	Park Terra	
(ii)	Location	Sector-37D, District Gurugram, Haryana	
(iii)	License no. and validity	83 of 2008 dated 05.04.2008, Valid up to 04.04.2025 94 of 2011 dated 24.10.2011, Valid up to 23.10.2024	
(iv)	Total licensed area of the project	43.5580 acres	
(v)	Area of part of project/phase for registration	10.23 acre	
(vi)	Nature of the project	Group Housing	
(vii)	Total saleable unit of the project/phase for registration	456 Units Residential	
(B)	NAME OF THE PROMOT	TERS/LICENSE HOLDER	

S. N.	Particulars	Details
(i)	Promoter 1/License holders	M/s Super Belts Private Limited, M/s Druzba Overseas Private Limited, M/s Merit Marketing Private Limited, Sunglow overseas Private Limited, M/s Countrywide Promoter Pvt. Ltd.
(ii)	Promoter 2/Collaborator	M/s Countrywide Promoter Pvt. Ltd.

Promoter 3/Applicant M/s BPTP Limited of BIP Permission

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Kanba 1 (Naresh Kumar) Chartered Accountant

(C) PARTICULARS OF THE PROMOTER / LICENSE HOLDER/COLLOBRATOR		
S. N.	Particulars	Details
(i)	Name	M/s Countrywide Promoters Private Limited
(ii)	Registered Address	OT-14, 3rd Floor, Next Door Parklands, Sector-76 Faridabad, Haryana-121004
(iii)	Corporate Office Address	28, ECE House, First Floor K.G.Marg, New Delhi- 110001
(iv)	Local Address	Centra One Sector 61, Gurgoan-122001
(v)	CIN	U70101HR1996PTC082720
(vi)	PAN	AAACC5280H
(vii)	Status	Active
(viii)	Mobile No.	+91 9717-790-021
(ix)	Landline No.	+91 1149-572-787
(x)	Email-Id	rera.gurugram@bptp.com
(xi)	Authorized Signatory	Rahul Sharma
(D) 1	DETAILS OF THE BAN	V ACCOUNT

(D) DETAILS OF THE BANK ACCOUNT

S. N.	Type of bank account	Account No	Branch name of the bar	nk
(i)	Master Account of the Project (100%)	251111000094	INDUSIND BANK BARAKHAMBA ROAD GO DAS BHAWAN BRANCH	LTD OPAL
(ii)	Separate RERA account of the project (70%)	252222000094	INDUSIND BANK BARAKHAMBA ROAD GO DAS BHAWAN BRANCH	LTD OPAL
(iii)	Free account of the promoter of the project (30%)	253333000094	INDUSIND BANK BARAKHAMBA ROAD GO DAS BHAWAN BRANCH	LTD OPAL

(D) VALIDITY OF REGISTRATION

The registration of this project shall be valid for the **period commencing on 13TH April 2022 and ending on 11th April 2024** (completion date as declared by the promoter in REP-II).

This registration certificate is based on the information supplied by the promoter and an authenticated detailed project information (DPI) and declaration by the promoter is annexed herewith, which shall be read as part of this registration certificate.

This registration certificate is granted in pursuance of the agenda approved by the authority and the detailed order dated 20.12.2022 passed in this regard.

(E) CONDITIONS OF REGISTRATION

2. This registration is granted subject to the following conditions, namely: —

(i) The promoter shall enter into an agreement for sale with the allottees as prescribed in the Haryana Real Estate (Regulation and Development) Rules, 2017, and amended as per requirements and approved by the authority.

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(ii)	The promoter shall offer to execute and register a conveyance deed in favour of the allottee or the association of the allottees, as the case may be, of the unit/apartment, plot, or building as the case may be, as per section 17 of the Act;		
(iii)	The promoter shall deposit a hundred percent of the amounts realized by the promoter in a separate account to be maintained in a schedule bank to cover the cost of construction and the proportionate land cost to be used only for that purpose as per sub-clause(D) of clause (l) of sub-section (2) of section 4;		
(iv)	The registration shall be valid for a period as mentioned above under the head "validity of registration"		
(v)	The promoter shall comply with the provisions of the Real Estate (Regulation & Development) Act, 2016 and the Haryana Real Estate (Regulation and Development) Rules, 2017 as applicable in the State and regulations made thereunder applicable in the jurisdiction of this authority;		
(vi)	The promoter shall not contravene the provisions of any other law for the time being in force as applicable to the project.		
(vii)	The promoter shall comply with all other terms and conditions as mentioned in the attached detailed project information (DPI) and as conveyed by the Authority from time to time.		
(viii)	The apartment or building shall be sold only on a carpet area basis and not on a super area basis and the total sale consideration shall be inclusive of all charges. No separate EDC/IDC is payable by the allottees except the total sale consideration. Attention is invited to the model agreement for sale provided in the Haryana Real Estate (Regulation and Development) Rules, 2017. (Term 1.2)		
	Explanation:		
	(i) The Total Price as mentioned above includes the booking amount paid by the allottee(s) to the Promoter towards the Plot/Unit/Apartment for Residential/Commercial/Industrial/IT/any		
	other usage (as the case may be) along with parking (if applicable); (ii) The Total Price as mentioned above includes Taxes (GST and Cess or any other taxes/fees/charges/levies etc. which may be levied, in connection with the development/construction of the Project(s)) paid/payable by the Promoter up to the date of handing over the possession of the Plot/Unit/Apartment for		
AUTHE	Residential/Commercial/Industrial/IT/any other usage (as the case NTICATED may be) along with parking (if applicable) to the Allottee of the		

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competent authority, as the case may be, after obtaining the necessary approvals from competent authority for the purpose of such possession: Provided that, in case, there is any change/modification in the taxes/charges/fees/levies etc., the subsequent amount payable by the allottee to the promoter shall be increased/decreased based on such change/modification. The attention of the promoter is invited to the definition of common areas (ix) provided in section 2(n) of the Real estate (Regulation and Development) Act, 2016. Section 2(n) of the Real Estate (Regulation and Development) Act, 2016 is reproduced as under: "common areas" meanthe entire land for the real estate project or where the project is developed in phases and registration under this Act is sought for a phase, the entire land for that phase; the staircases, lifts, staircase and lift lobbies, fire escapes, and common entrances and exits of buildings; (iii) the common basements, terraces, parks, play areas, open parking areas and common storage spaces; (iv) the premises for the lodging of persons employed for the management of the property including accommodation for watch and ward staffs or for the lodging of community service personnel; installations of central services such as electricity, gas, water and sanitation, air-conditioning and incinerating, system for water conservation and renewable energy; (vi) the water tanks, sumps, motors, fans, compressors, ducts and all apparatus connected with installations for common use; (vii) all community and commercial facilities as provided in the real estate project; (viii) all other portion of the project necessary or convenient for its maintenance, safety, etc., and in common use; The sale shall not be permitted through a real estate agent without the (x) availability of a prospectus/brochure containing necessary details and a set of drawings and approvals with the real estate agent registered with the HARERA. In case of introduction of a new real estate agent or change/deletion of a real estate agent as mentioned in the DPI, the promoter shall inform the same to the authority.

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registered project without prior approval of the authority.

There shall not be any subvention scheme/ assured returned scheme for the

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(xii)	The promoter at the time of booking and issue of allotment letter shall be responsible to make available to the allottee, the following information, namely— (a) Sanction plan, layout plans along with specification, approved by the competent authority, by the display at the site or such other place as may be specified by the regulations made by the authority. (b) The stage-wise time schedule for completion of the project includes the provisions for civic infrastructure like water, sanitation, and electricity. [Obligation of the promoter under section 11(3)]	
(xiii)	The promoter shall enable the formation of an association of allottees or society or co-operative society, as the case may be, of the allottees, or a federation of the same shall be formed, within a period of three months of the majority of allottees having booked their apartment/building/plot and inform the authority about the AOA. [Obligation of the promoter under section 11(4)(e),]	
(xiv)	At the time of issue of the allotment letter, an application form for membership of the association of allottee shall be got filled up from the allottee. The promoter shall incorporate a condition in the allotment letter that the buyer of the unit shall enroll himself as a member of an association of allottees to be registered for this project. Every allottee of the apartment, plot, or building as the case may be, shall participate towards the formation of an association or society or corporative society or the allottees, or a federation of the same. [Duty of the allottee under section 19(9)]	
(xv)	The promoter shall issue the allotment letter as per the draft annexed in the detailed project information which is duly approved by the authority and authenticated by the promoter. In case, the promoter wants to amend certain conditions/clauses, a separate application with justification for such variation/change be submitted for consideration of the Authority and till such change is allowed, the draft allotment letter shall be followed as approved by the authority with the DPI or as per directions issued by the authority.	
(xvi)	The promoter shall declare details of the unit along with specifications, paymer plan, and time for handing over of possession of the unit after obtaining required approvals from the competent authority.	
(xvii)	As per section 13(1), the promoter shall not accept a sum of more than ten percent of the cost of the apartment, plot, or building as the case may be, as an advance payment or an application fee, from a person without first entering into a written agreement for sale as prescribed with such person and register the said agreement for sale, under any law for the time being in force.	

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(xviii)	The promoter is obligated to take various approvals/renewals whenever due within time, from the competent authorities. Any failure in this regard will invite stringent action as per the provision of the law against the promoter.	
(xix)	It was made clear that the individual dates of handing over possession of the unit as per BBAs already entered shall not be changed if it is prior to the date of possession mentioned in the detailed project information (DPI).	
(xx)	The promoter shall comply with the requirement of section 11(1) and submit the quarterly up-to-date status of the project for each quarter.	
(xxi)	The promoter shall complete the construction of community sites within the completion period declared under section 4(2)(l)(C) of the Act, 2016 and any failure would attract stringent action and penal proceedings.	
(xxii)	The authority reserves its right to initiate penal proceedings for violation of various provisions of the Real Estate (Regulation & Development) Act, 2016 and rules and regulations made thereunder. The decision of the authority instead of revoking the registration under section 7(1) and allowing the registration of the project to remain in force is without prejudice to the right of the authority to initiate penal proceedings on violations of the provision of the Act and rules and regulations made thereunder by way of any omissions or commissions either before or post this permission.	
(F) (COMPLIANCES TO BE MADE BY THE PROMOTER	
(i)	The authority concluded penal proceeding and imposes a penalty of Rs. Twenty-five lakhs for violation of sections 3 and 4 of the Real Estate (Regulation & Development) Act, 2016. The promoter shall deposit the penalty amount within 30 days of issuance of this certificate to permit registration of this part of the project to remain in force.	
(ii)	The promoter submitted that an application for change in BIP permission has been made to DTCP and the necessary fee has been deposited vide GR No. 111742504061, dated 19.12. 2022. The promoter shall submit final permission for change in Beneficial Interest Permission (BIP), as and when the same is approved by the competent authority.	
(iii)	The application for registration to remain in force under 7(3) be allowed in the name of the collaborator as mentioned in the license along with the land-owning promoter. The promoter shall make an application for amendment in the registration certificate as and when the change in Beneficial Interest Permission (BIP) is approved by the competent authority.	
(iv)	The promoter informed that the licensee company is under amalgamation or merger voluntarily initiated by the promoter. Due to the proposed merger	
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	registered project being transferred and vested we shall be regarded as a transfer and the promote consent of existing allottees and the approximate compliance with section 15 of the Act. However, or demerger of the companies, which is not regarded as a transfer and the approximate of the Act. However, or demerger of the companies, which is not regarded as a transfer and the approximate approximate appr	ter would require to seek 2/3rd val of HARERA Gurugram in if the amalgamation or merger, arded as transfer under section of the shareholders remain the hall not require the aforesaid Act. Nevertheless, the promoter ange or management change to
(v)	The promoter shall update the status of the mer Authority and DTCP.	ger petition in the record of the
(vi)	The promoter undertakes and ensures that it sincerity having sufficient resources to complete the project by the date as specified in the DPI are within the time declared in DPI. The promoter schedule submitted by him and milestones to authority.	the construction of this part of ad to complete the whole project shall execute work as per the
(vii)	The promoter shall submit quarterly progress re 22 within one month of issuance of this certification part of the project to remain in force.	
(viii)	The promoter shall comply with the requirement accounts audited within six months after the exchartered accountant in practice, and shall produly certified and signed by a such chartered accounting the audit that the amounts collected for utilized for that project and the withdrawal has proportion to the percentage of completion of compliances after coming into force of the Development) Act, 2016 shall be submitted to the	end of every financial year by a coduce a statement of accounts countant and it shall be verified a particular project have been as been in compliance with the the project. All such pending Real Estate (Regulation and
(ix)	The promoter undertakes that it will not create any further encumbrance by was of hypothecation/charge on future receivables from the sold unit as well as o separate RERA accounts.	
(x)	The promoter is directed to provide a development respect of community buildings and amenition development works within one month of issuance registration of this part of the project to remain	es and completion of interna nce of this certificate to permi
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This permission regarding registration of this part of the project/ phase tremain in force is without prejudice to the rights of allottees as per section 18(1)	
of the Act regarding delay possession charges from the due date of possession to the actual handing over of possession or withdrawal from the project at his option and obligations arising on such eventuality. The promoter also undertakes to make payment of delay possession charges to the allottee as persection 18(1) of the Act from the promoter's funds and project cash inflow shall not be used for this purpose.	
The promoter undertakes and ensures that it will complete the project in all sincerity having sufficient resources to complete the construction of this part of the project by the date specified above and to complete the whole project within the validity of the license. The promoter shall execute work as per the schedule submitted by him and milestones to be achieved as declared to the authority.	
The promoter shall submit a comparison of proposed work (as per the PERT chart) and actual work completed on monthly basis on the 7th day of every consecutive month.	
The promoter has to ensure on affidavit that the quarterly progress report s be submitted to the authority without fail and in case of default, the authority withdraw/cancel the permission granted regarding registration of this profit of the project/ phase to remain in force and may revoke registration as provisions of section 7 of the Act.	
The authority may appoint a Commissioner Monitoring for monitoring the completion of the project as per the schedule submitted by the promoter and also to monitor compliance under various provisions of the Real Estate (Regulation and Development) Act. 2016 and the Rules and Regulations made thereunder.	
The promoter shall furnish in writing such information or explanation relating to the affairs of the project as the authority may require or seek through the monitoring commissioner to inquire about affairs of the promoter relating to the project.	
It shall be obligatory on the part of the promoter to settle liabilities against this project as well as on the company level from its fund. The only construction cost statutory approval cost, and project-related non-construction cost should be incurred and paid from the project cash inflow. The promoter has submitted an undertaking that all such liabilities if any, that arise in the future the same will be paid from the promoter's funds only.	

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Chartered Accountant

REGISTRATION NO. 299 of 2017/7(3)/2022/16

- (xviii) The promoter shall submit a copy of the occupation certificate granted by the competent authority along with a copy of the deed of the declaration filed with the competent authority;
- 3. If the above-mentioned conditions are not fulfilled/ compliances are not made by the promoter, the Authority may take necessary action against the promoter including revoking the registration granted therein, as per the Act and the rules and regulations made thereunder.

The above permission under section 7(3) of the Real Estate (Regulation and Development) Act, 2016 on expiry of registration certificate no. 299 of 2017 dated 13.10.2017 is granted vide agenda item of the Authority 20.12.2022.

Registration Certificate remains in force subject to the terms and conditions above in the interest of the allottees and binding on the promoter.

Dated: 31.03.2023

Place : Gurugram

(Arun Kumar Gupta)

Chairman

Haryana Real Estate Regulatory Authority,

Gurugram

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Name (Naresh Kumar)

Chartered Accountant



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