

Emaar India Ltd. Vs. Rajeev Verma and another
Appeal No.307 of 2021

Present: Ms. Tanika Goyal, Advocate,
Ld. counsel for the appellant.

Shri Akshat Mittal, Advocate,
Ld. counsel for the respondents.

Ld. counsel for both the parties have stated that the matter in dispute has been settled amicably between the parties in terms of the settlement agreement dated 19th April, 2022. They have also stated that the amount payable to the respondents by the appellant has been credited in the account of the respondents. Copy of the settlement agreement has already been placed on file.

Ld. counsel for the appellant states that in view of the amicable settlement between the parties, the present appeal may be dismissed as withdrawn. The amount deposited by the appellant with this Tribunal in compliance of Section 43(5) of the Real Estate (Regulation and Development) Act, 2016 (for short, the Act) may be refunded.

Ld. counsel for the respondents has no objection in withdrawal of the present appeal and refund of the amount to the appellant.

In view of the statements made at bar by Ld. counsel for both the parties, the present appeal is hereby dismissed as withdrawn. The amount of Rs.46,42,688/- along with interest accrued be sent to the Ld. Authority for disbursement to the appellant subject to tax liability, if any, as per law and rules.

Copy of this order be conveyed to the parties/Ld. counsel for the parties and the Ld. Haryana Real Estate Regulatory Authority, Gurugram for information and necessary compliance.

File be consigned to the record.

Justice Darshan Singh (Retd.)
Chairman,
Haryana Real Estate Appellate Tribunal,
Chandigarh

Inderjeet Mehta
Member (Judicial)

Anil Kumar Gupta
Member (Technical)

12.05.2022
Manoj Rana