# HARYANA REAL ESTATE REGULATORY AUTHORITY PANCHKULA

Website: www.haryanarera.gov.in

**COMPLAINT NO. 1081 of 2020**

HRERA, Panchkula ....COMPLAINANT(S)

VERSUS

Parsvnath Developers Ltd. ....RESPONDENT(S)

**CORAM: Rajan Gupta** **Chairman**
**Dilbag Singh Sihag** **Member**

**Date of Hearing:** 14.03.2022

**Hearing:** 10th

**Present: -** Sh. Sanjeev Jain, Managing Director of the company.

## ORDER (Rajan Gupta-Chairman)

1. This suo-motu complaint was registered in respect of registration no.132 of 2017 dated 28.08.2017 granted for a group housing project namely "Parsvnath Preston" measuring 6.73 acres, which expired on 31.12.2019.

2. Vide orders dated 20.12.2021, Authority had directed the respondent/promoter to fix a meeting with the allottees on 13.02.2022 for informing them about the action plan for development of the project and for taking their consents.

However, vide letter dated 21.02.2022, respondent-promoter requested exemption from conducting meeting with allottees.

3. Shri Sanjeev Jain, Managing Director of promoter company appeared online and stated that they have sufficient funds for completion of the project. 110 workers who are already working and within next one week another 100 workers will join. They are preparing time lines for completion of the project and will submit before Authority on the next date.

4. Authority directs respondents/promoters to show financial arrangements made by them for completion of the project. Sufficient funds should be shown to have been credited into the account of the project. It is directed that Managing Director or a senior representative of promoter company should be present on the next date of hearing on 18.04.2022, alongwith relevant documents in support of their claims and financial arrangements made.

5. Adjourned to **18.04.2022**.

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**RAJAN GUPTA**
**[CHAIRMAN]**

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**DILBAG SINGH SIHAG**
**[MEMBER]**