



HARYANA REAL ESTATE REGULATORY AUTHORITY PANCHKULA

Website: www.haryanarera.gov.in

COMPLAINT NO. 904 OF 2019

Vineet Yadav

....COMPLAINANT(S)

VERSUS

M/S Parsvnath Developers Ltd.

....RESPONDENT(S)

CORAM:

**Rajan Gupta
Dilbag Singh Sihag**

**Chairman
Member**

Date of Hearing: 15.02.2022

Hearing: 21st

Present: -

Mr. Abhay Jain, counsel for the complainant through video conference

Ms. Rupali S. Verma, counsel for the respondent through video conference.

ORDER (RAJAN GUPTA- CHAIRMAN)

1. Present petition has been filed for execution of order dated 08.01.2019 passed in complaint no. 972 of 2018 titled as Vineet Yadav versus Parsvnath Developers Ltd. whereby respondent was directed to refund

the amount of ₹5,00,000/- to the complainant along with interest at the rate provided for in Rule 15 of HRERA Rules. The respondent was also directed to pay interest to the complainant for the already refunded amount of ₹3,34,750/- from date of its receipt till it was refunded. Entire interest calculated as per said order

2. Perusal of record reveals that Authority vide order dated 14.10.2020 had got calculated amount payable to the complainant and held that respondent is liable to pay a sum of ₹14,04,161/- (inclusive of principal and interest calculated till 08.01.2019) along with additional interest accrued during the pendency of present execution. Further vide order dated 11.11.2021, Authority got additional delay interest calculated from its Account branch for the period ranging from 08.01.2019 till 11.11.2021 i.e interest accrued during the pendency of the proceedings in terms of Rule 15 of HRERA Rules, 2017. Vide said order Authority has held that total amount payable to the complainant is ₹16,16,517/- against which respondent has paid a sum of ₹15,29,286.66/- till date and a sum ₹87,230.34/- remains payable.

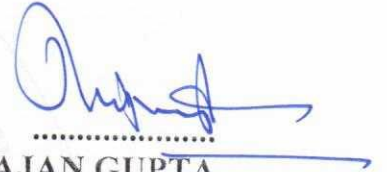
3. Today, learned counsel for respondent submitted that the remaining amount of ₹87,230.34/- has already been deposited in the account of the complainant vide demand draft bearing no. 648661 dated 12.01.2022. She further states the entire liability of respondent towards complainant including additional interest accrued during the pendency of the present



execution stands discharged and execution petition thus deserves to be dismissed as satisfied.

4. In view of above, Authority observes that the decreed amount stands paid to the complainants along with additional interest accrued during the pendency of the present complaint. So, the execution petition deserves to be disposed of as fully satisfied.

5. The complaint is accordingly disposed of. File be consigned to record room and order be uploaded on the website of the Authority.



RAJAN GUPTA
[CHAIRMAN]



DILBAG SINGH SIHAG
[MEMBER]