

Emaar India Ltd.
Vs.
Pankaj Kapoor and another
Appeal No.333 of 2020

Present: Shri Kunal Dawar, Advocate,
Ld. counsel for the appellant.

Shri Atul Aggarwal, Advocate,
Ld. counsel for the respondent.

(CASE TAKEN UP THROUGH VC)

Ld. counsel for both the parties have stated that the matter in dispute has been settled amicably between the parties in terms of the settlement agreement dated 10th of February, 2022. Copy of the said settlement agreement has been sent to this Tribunal through e-mail, which is taken on record.

Ld. counsel for the appellant states that in view of the amicable settlement between the parties, the present appeal may be dismissed as withdrawn. The amount deposited by the appellant with this Tribunal in compliance of Section 43(5) of the Real Estate (Regulation and Development) Act, 2016 (for short, the Act) may be refunded.

Ld. counsel for the respondent has no objection in withdrawal of the present appeal and refund of the amount to the appellant.

In view of the statements made at bar by Ld. counsel for both the parties, the present appeal is hereby dismissed as withdrawn. The amount of Rs.51,87,691/- along with interest accrued subject to tax liability as per law and rules be returned to the appellant.

Copy of this order be conveyed to the parties/Ld. counsel for the parties and the Ld. Haryana Real Estate Regulatory Authority, Gurugram for information and necessary compliance.

File be consigned to the record.

Justice Darshan Singh (Retd.)
Chairman
Haryana Real Estate Appellate Tribunal
Chandigarh

Inderjeet Mehta
Member (Judicial)

Anil Kumar Gupta
Member (Technical)