

Emaar India Ltd.
Vs.
Rajesh Kalra

Appeal No. 276 of 2021

Present: Ms. Ranika Goel, Advocate, for Shri Kunal Dawar,
Advocate, Ld. counsel for the appellant.

Shri Varun Chugh, Advocate, counsel for the
respondent.

{The aforesaid presence is being recorded through video
conferencing}

Both the ld. counsel for the parties have stated that an amicable settlement has been arrived at between the parties. A settlement agreement duly signed by the parties has been placed on file. The same is taken on record. Ld. counsel for the appellant submits that the amount of Rs. 46,84,554/- deposited by the appellant to comply with the provisions of proviso to Section 43(5) of the Real Estate (Regulation and Development) Act, 2016 be remitted to the account of the appellant.

Ld. counsel for the respondent has stated that he has no objection if the amount of Rs. 46,84,554/- is remitted back to the appellant.

Ordered accordingly.

Therefore, the present appeal is dismissed as withdrawn.

File be consigned to the records.

Inderjeet Mehta
Member (Judicial)
Haryana Real Estate Appellate Tribunal,
Chandigarh

Anil Kumar Gupta
Member (Technical)