



HARYANA REAL ESTATE REGULATORY AUTHORITY PANCHKULA

Website: www.haryanarera.gov.in

COMPLAINT NO. 1915 OF 2019

Parvinder Singh Chahal

....COMPLAINANT(S)

VERSUS

M/S Parsvnath Developers Ltd.

....RESPONDENT(S)

CORAM:

**Rajan Gupta
Anil Kumar Panwar
Dilbag Singh Sihag**

**Chairman
Member
Member**

Date of Hearing: 03.08.2021

Hearing: 17th

Present: -

Mr. Sher Singh Kang, learned counsel for the complainant
Ms. Rupali S. Verma, learned counsel for the respondent
through video conference

ORDER (RAJAN GUPTA - CHAIRMAN)

1. Present petition has been filed for execution of order dated 10.04.2019 passed in complaint no. 451 of 2019 titled Parvinder Singh Chahal

versus M/s Parsvnath Developers Ltd. whereby respondent was directed to refund the complainant an amount of ₹16,34,460/- along with interest as prescribed under Rule 15 of HRERA Rules.


2. When the orders dated 10.04.2019 were passed, the total interest payable by the respondent to the complainant was not calculated. Now the interest payable to the complainant has been calculated separately by the complainant as well as by the respondent. Admittedly, against the total principal amount as well as interest payable to the complainant, ₹22,36,944/- have been received by the complainant from the respondent. Finally, this Authority vide its orders dated 15.04.2021 had determined that after having paid the aforesaid amount only an amount of ₹1,93,296.42/- remains payable. For enforcing these orders, the Authority had attached bank accounts of the respondent company. M/s Canara Bank has remitted the said amount of ₹1,93,296.42/- into the account of the Authority for disbursement to the complainant.

3. When the matter came up for hearing today, after the arguments, the learned counsel for the complainant admitted that as per the calculations made by the respective parties a total amount of ₹1,00,889.45/- only remains to be paid by the respondent to the complainant. Accordingly, the Authority orders the Accounts Department to release this amount of ₹1,00,889.45/- to the complainant and return the excess amount of ₹92,406.97/- received from the bank to the respondent. Further, the Authority observes that this execution



petition is liable to be disposed of as fully satisfied and the accounts earlier attached deserves to be released. Accordingly, Authority directs that the accounts attached vide order dated 03.02.2021 be released and necessary directions to the concerned bank be issued.


4. The complaint is accordingly **disposed of**. File be consigned to record room and order be uploaded on the website of the Authority.



RAJAN GUPTA
[CHAIRMAN]



ANIL KUMAR PANWAR
[MEMBER]



DILBAG SINGH SIHAG
[MEMBER]

