



## HARYANA REAL ESTATE REGULATORY AUTHORITY PANCHKULA

Website: www.haryanarera.gov.in

### COMPLAINT NO. 262 OF 2020

Mr. Niraj Kumar Jain & Anr.

....COMPLAINANT(S)

VERSUS

M/S Parsvnath Developers Ltd.

....RESPONDENT(S)

**CORAM:**

**Anil Kumar Panwar**  
**Dilbag Singh Sihag**

**Member**  
**Member**

**Date of Hearing:** 03.03.2021

**Hearing:** 6<sup>th</sup>

**Present: -**

Mr. Om Singh, counsel for the complainant through video conference

Ms. Apurva Singh, counsel for the respondent through video conference

### **ORDER (ANIL KUMAR PANWAR - MEMBER)**

1. The case was referred for mediation to Dr. Sarita Gupta, Adjudicating Officer of this Authority and the parties in those proceedings

have arrived at a settlement on 25.02.2021. Learned Mediator in paragraph 2 of her report has disclosed the substance of settlement arrived at between the parties which reads as under:

“.... During the course of mediation proceedings, a sum of ₹ 2 lac has been paid by the respondent to the complainant in the form of cheque which was encashed by the complainant. The remaining amount has been calculated as ₹18,42,700/- after applying interest @10.45%. Both the parties have agreed that said amount would be paid by the respondent to the complainant in eight monthly instalments of ₹2.5 lac each starting from 10.04.2021. The balance due amount after payment of seven instalments would be adjusted in the last i.e. eighth instalment. Every instalment would be in the form of demand draft or through RTGS.”

2. So, the case is disposed of in terms of above settlement and parties are directed to remain bound by the same.
3. **Disposed of.** File be consigned to record room and order be uploaded on the website of the Authority.



ANIL KUMAR PANWAR  
[MEMBER]



DILBAG SINGH SIHAG  
[MEMBER]