

Emaar MGF Land Ltd.
Vs.
Iqbal Impex Pvt. Ltd.
Appeal No.301 of 2020

Present: Ms. Rupali Shekhar Verma, Advocate Ld. counsel for the appellant.

Sh. Vikrant Rana, Advocate, ld. counsel for the respondent.

{The aforesaid presence is being recorded through video conferencing since the proceedings are being conducted in virtual Court}

Ld. counsel for both the parties states that the matter has been amicably settled between the parties. Ms. Rupali Shekhar Verma, Advocate , ld. counsel for the appellant states that in view of the settlement arrived at between the parties, the present appeal may be dismissed as withdrawn. She further stated that the appellant has deposited a sum of Rs. 19,93,715/-. The said amount may be returned to the appellant/promoter. Sh. Vikrant Rana, Advocate, ld. counsel for the respondent stated that he has no objection if the aforesaid amount is returned to the appellant.

Thus, in view of the statement at bar made by the ld. counsel for the appellant, the present appeal is hereby dismissed as withdrawn. The sum of Rs. 19,93,715/- deposited by the appellant in order to comply with the provisions of proviso to Section 43(5) of the Real Estate (Regulation and Development) Act, 2016 be refunded to the appellant in accordance with rules.

File be consigned to the records.

Copy of this order be communicated to both the parties.

Justice Darshan Singh (Retd.)
Chairman,
Haryana Real Estate Appellate Tribunal,
Chandigarh

Inderjeet Mehta
Member (Judicial)

Anil Kumar Gupta
Member (Technical)

10.02.2021
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