



HARYANA REAL ESTATE REGULATORY AUTHORITY PANCHKULA

Website: www.haryanarera.gov.in

1. COMPLAINT NO. 962 OF 2018

Puneet JainCOMPLAINANT(S)

VERSUS

Crown Realtech Pvt. Ltd. and Anr.RESPONDENT(S)

2. COMPLAINT NO. 1447 OF 2019

Anil JangidCOMPLAINANT(S)

VERSUS

Crown Realtech Pvt. Ltd.RESPONDENT(S)

3. COMPLAINT NO. 1453 OF 2019

BSCIC Certifications Pvt. Ltd.COMPLAINANT(S)

VERSUS

Crown Realtech Pvt. Ltd.RESPONDENT(S)

4. COMPLAINT NO. 1478 OF 2019

Gurdip S TalujaCOMPLAINANT(S)

VERSUS

Crown Realtech Pvt. Ltd.RESPONDENT(S)

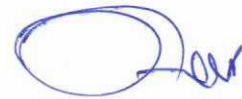
vested in IRP as per the provisions of Section 17 of the Insolvency Bankruptcy Code (IBC), 2016. So, the respondent company has expressed its inability to complete the project.

3. The IRP is required to complete the resolution process within a period of 180 days and such period is extendable by another 90 days. During this period, a complete moratorium would be observed in order to effectively enable the IRP to prepare a revival plan for the defaulting company.


4. In the aforesaid circumstances, the case is adjourned to 06.02.2020, leaving the complainants at liberty to approach the NCLT for joining the resolution proceedings and seek all such remedial steps as permissible under the law.”

2. Since, the Authority is duty bound to observe complete moratorium during the pendency of Interim Resolution Process (IRP) to enable the IRP to work effectively, it would not be permissible for this Authority to pass any order granting any relief to the complainants in the present complaints. Taking this fact into consideration, the present complaints deserve to be disposed of. However, liberty is being granted to complainants to approach NCLT for joining the resolution proceedings for satisfaction of their claims. Further, the complainants may file fresh complaints if at any stage their claims are not settled by NCLT.

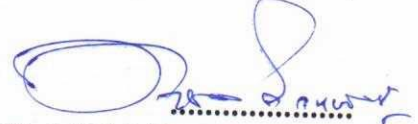
3. Costs of ₹9,46,000/- already incurred by the respondent have not been paid till date. Therefore, A.O. (Petitions) is directed to file a claim before duly appointed IRP for recovery of said costs.



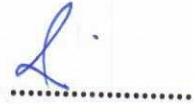
4. Cases are **disposed of** accordingly. Files be sent to record room and order be uploaded on the website of the Authority.



RAJAN GUPTA
[CHAIRMAN]



ANIL KUMAR PANWAR
[MEMBER]



DILBAG SINGH SIHAG
[MEMBER]

