BEFORE THE HARYANA REAL ESTATE APPELLATE TRIBUNAL

Appeal No. 72 of 2024
Date of Decision: 15.10.2026

M/s IREO Victory Valley Pvt. Ltd. registered office at C4, First Floor, Malviya Nagar, New Delhi.

Appellant.

Versus

1. Lovnish Khanduja ;
2. Pooja Khanduja

Both Rs/o 1004, Tower-1, Uniworld Garden, Sector 47, Sohana Road, Gurgaon, Haryana

Respondents

CORAM:

Justice Rajan Gupta **Chairman**
Dinesh Singh Chauhan **Member (Technical)**

Present: Mr. R. S. Khaira, Advocate for the appellant.

Mr. Lovnish Khanduja, respondent no. 1 in person along with Ms. Palak Jain, Advocate.

O R D E R:

RAJAN GUPTA, CHAIRMAN

At the outset, learned counsel for the appellant submits that there has been a settlement between the parties during the pendency of the appeal. An application has been moved for placing on record the settlement deed dated 05.10.2026. Application is allowed. Same is taken on record. He prays that in view of the settlement, he may be allowed to withdraw this appeal and the amount deposited as pre-deposit along with interest accrued thereon be refunded to the appellant.

2. Learned counsel for the respondent, on instruction from Mr. Lovnish Khanduja, respondent no. 1, who is present in

court, submits that respondents have no objection to this. Mr. Lovnish Khanduja, respondent no.1 has made a statement in this regard. Same is taken on record as Mark-'A'.

3. In view of above, the appeal is dismissed as withdrawn.

4. The amount of pre-deposit made by the appellant-promoter in this appeal in terms of proviso to Section 43(5) of the Act, along with interest accrued thereon, be remitted to the Authority for disbursement to the parties, as per their entitlement, keeping in view of the settlement and he statement recorded as Mark-'A' before the Bench, subject to tax liability, if any.

5. Copy of this order be sent to the parties/their counsel and the Authority.

6. File be consigned to the records.

Justice Rajan Gupta,
Chairman,
Haryana Real Estate Appellate Tribunal

Dinesh Singh Chauhan
Member (Technical)

15.10.2026
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