HARYANA REAL ESTATE REGULATORY AUTHORITY PANCHKULA

Website: www.haryanarera.gov.in

Execution No. 1726 of 2024

In

Complaint No. 1175 of 2021

Rishabh Borde and Kumud Borde ....DECREE HOLDER(S)

VERSUS

Rise Project Pvt. Ltd. .....JUDGMENT DEBTOR

CORAM:	**Parneet S Sachdev**	**Chairman**
	Nadim Akhtar	**Member**
	Dr. Geeta Rathee Singh	**Member**

Date of Hearing:- 01.10.2026

Hearing:- 6th

Present:- Adv. Parikshit Goyal, counsel for the decree holder, in person.
Adv. Ankita Saikia, counsel for the judgment debtor through VC.

ORDER (PARNEET SINGH SACHDEV - CHAIRMAN)

1. Vide order dated 14.05.2026, this Authority, in exercise of powers conferred under Section 40(1) of the Real Estate (Regulation and Development) Act, 2016, issued a Recovery Certificate for recovery of a sum of ₹91,06,355/- as arrears of land revenue.

2. Now, the decree holder has filed an application seeking withdrawal of the present execution petition on account of amicable settlement of the dispute between the parties. The judgment debtor also filed an application dated 16.09.2026 seeking disposal of the execution proceedings in view of the Settlement Deed dated 11.06.2026.

3. Perusal of the office record reveals that the Settlement Deed dated 11.06.2026 has also been placed on record along with the withdrawal application filed by the decree holder.

4. In view of the above, the present execution proceedings stand **disposed of** as settled in terms of the Settlement Deed dated 11.06.2026.

5. Further, the Recovery Certificate No. HRERA/PKL/COMP/2026/9791 dated 01.06.2026 issued to the Deputy Commissioner-cum-Collector, Faridabad is hereby recalled. Office is directed to intimate the Deputy Commissioner-cum-Collector, Faridabad, in this regard.

.....

DR. GEETA RATHEE SINGH
[MEMBER]

.....

NADIM AKHTAR
[MEMBER]

.....

PARNEET S SACHDEV
[CHAIRMAN]