HARYANA REAL ESTATE REGULATORY AUTHORITY PANCHKULA

Website: www.haryanarera.gov.in

COMPLAINT NO. 25 OF 2025

HRERA Panchkula (Suo moto) ....COMPLAINANT

Versus

M/s Parsvnath Developers Ltd. ....RESPONDENT

Date of Hearing: 05.10.2026

Hearing: 7th

Present: None for the respondent.

ORDER(NADIM AKHTAR - MEMBER)

1. The present suo-motu complaint has been initiated against M/s Parsvnath Developers Limited in respect of the penalty amounting to ₹1.04 crore imposed upon the Respondent in Complaint No. 2546 of 2022.
2. It is observed that despite imposition of the aforesaid penalty the respondent has failed to deposit/pay the same.

3. The Authority further observes that vide order dated 30.04.2026 passed by the Hon'ble National Company Law Tribunal, Principal Bench, New Delhi in **CP (IB) No. 468/PB/2024 titled "Sammaan Capital Ltd. Vs. Parsvnath Developers Limited"**, the Corporate Debtor, namely M/s Parsvnath Developers Limited, has been admitted into the Corporate Insolvency Resolution Process (CIRP) and moratorium under Section 14 of the Insolvency and Bankruptcy Code, 2016 has been declared.

4. In view of the aforesaid moratorium, continuation of the present proceedings for recovery of the penalty against the respondent is not warranted at this stage. It is further noted that the Authority has already submitted its claim in respect of the aforesaid penalty to the Interim Resolution Professional/Resolution Professional in the ongoing CIRP proceedings vide letter dated HRERA/PKL/SECY/2026/404 dated 27.05.2026.

5. In view of the fact that the claim of the Authority has already been submitted to the Interim Resolution Professional/Resolution Professional for consideration in the CIRP, no useful purpose would be served by continuing the present suo-motu proceedings separately against the respondent during the subsistence of the statutory moratorium. However, it is clarified that the disposal of the present proceedings shall not be construed as waiver, relinquishment or extinguishment of the Authority's claim in respect of the penalty amount of ₹1.04 crores.

6. Accordingly, the present suo-motu complaint is **disposed of** at this stage in view of the moratorium operating under Section 14 of the Insolvency and Bankruptcy Code, 2016 and the claim having already been submitted by the Authority to the Interim Resolution Professional/Resolution Professional.

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NADIM AKHTAR
[MEMBER]