



HARYANA REAL ESTATE REGULATORY AUTHORITY PANCHKULA

Website: www.haryanarera.gov.in

Execution no.:	1544 of 2023
Complaint no.:	1657 of 2022
Date of first hearing:	13.12.2023
Date of decision:	28.09.2026

Ankur Bakshi,

Flat no. 204, GHS-34, Sector-20, Panchkula, Haryana.

...DECREE HOLDER

VERSUS

1. Green Space Infraheights Pvt. Ltd

306, 3rd Floor, Indraprakash Building,
21- Barakhamba Road, New Delhi-110001.

2. Sandeep Jain, Director

306, 3rd Floor, Indraprakash Building,
21- Barakhamba Road, New Delhi-110001.

3. Sachin Jain, Director

306, 3rd Floor, Indraprakash Building,
21- Barakhamba Road, New Delhi-110001.

4. Housing development Finance Corporation Limited, Mumbai

Raman House, 169, Backbay Reclamation, Mumbai-400020.

5. Housing development Finance Corporation Limited, Chandigarh
SCO No. 153-155, Sector-8C, Madhya Marg, Chandigarh.

....JUDGEMENT DEBTORS

Present: - Mr. Arpandeeep Narula, Adv. for decree holder, through VC.
Mr. Vishwajeet Kumar, Adv. for the judgment debtors 1,2 and 3,
through VC.
Mr. Lakhbir Singh, Adv. for judgment debtors 4 and 5.

ORDER (NADIM AKHTAR-MEMBER)

1. Vide order dated 24.08.2026, judgment debtor was directed to place on record the Settlement Deed or the decree holder was directed to file application for withdrawal of execution. As per office record, an application dated 24.08.2026 is filed in the registry of the Authority by the judgment debtor mentioning that settlement has been arrived at between the parties. It has been requested to dismiss the present execution in terms of settlement. Also, an application dated 24.09.2026 has been filed mentioning the schedule II of the settlement agreement.
2. Today, Ld. Counsel for judgment debtor stated that present execution has been amicably settled between the parties vide settlement agreement dated 31.05.2026 and a copy of the settlement agreement has already been placed on record vide application dated 24.08.2026. Further, he requested that present execution may be dismissed and recovery certificate issued vide order dated 30.03.2026 be recalled by the Authority.



3. Counsel for the decree holder stated that decree holder has received the post dated cheques from the judgment debtor, till the clearance of said cheques, the present execution may be kept pending.
4. Authority observes that settlement has been arrived at between the parties vide agreement dated 31.05.2026 and the settlement agreement bears signature of the decree holder on each page. Therefore, in view of the settlement agreement, present execution is **disposed off** as settled.
5. Further, vide order dated 30.03.2026, the Authority had exercised its powers of execution and issued a recovery certificate to Deputy Commissioner cum Collector, Panchkula for recovery of a sum of ₹31,88,039/-. Till date, no communication or compliance report has been received from the Deputy Commissioner cum Collector, Panchkula in the Authority. Therefore, recovery certificate no. HRERA/PKL/COMP/2026/9358 dated 06.05.2026 be recalled in pursuance of settlement agreement executed between the parties. Office is directed to send an intimation to the Deputy Commissioner cum Collector, Panchkula in this regard.
6. File be consigned to record room after uploading of this order on the website.


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NADIM AKHTAR
[MEMBER]