Complaint No. 1465 of 2019



BEFORE THE HARYANA REAL ESTATE REGULATORY AUTHORITY, GURUGRAM

Complaint no. 1465/2019 Date of First hearing 12.12.2019 Date of decision12.12.2019

1.M3M INDIA PRIVATE LIMITED
Address: SB/C/5L/Office/008, M3M Urbana, Gurugram Manesar Urban Complex,
Gurugram-122102, Haryana
2.COGENT REALTORS PRIVATE LIMITED
Address: LGF, F-22, Sushant Lok, Phase-1,
Gurugram-122002, Haryana

Complainants

Versus

M/s Multiplier Realtech Pvt. Ltd. Address: - SCO 398P, Sector-29, Near IFFCO Metro Station, Gurugram-122002

Respondents

CORAM:

Shri Samir Kumar Shri Subhash Chander Kush Member Member

APPEARANCE.

Ms. Shriya Takkar

Advocate for the complainants Advocates for the respondents

ORDER

1. The present complaint has been filed by the complainants/Promoter M3M India Private Limited and Cogent Realtors Private Limited against the allottee M/s Multiplier Realtech Pvt. Ltd. under section 31 of the Real Estate (Regulation and Development) Act, 2016 (in short, the

Complaint No. 1465 of 2019



Act) read with Rule 28 of the Haryana Real Estate (Regulation and Development) Rules, 2017 (in short, the Rules) for violation of section 19(6),(7),(10) of the Act.

2. The particulars of the project, the details of sale consideration, the amount paid by the respondent, date of proposed handing over the possession, delay period, if any, have been detailed in the following tabular form: -

| S.No. | Heads | Details |
|-------|--------------------------------------|--|
| 1. | Project name and location | M3M Woodshire, Dwarka Expressway Sector-107, Guru gram |
| 2. | Project area | 18.88125 acres |
| 3. | Nature of project | Group Housing Colony |
| 4. | RERA registered/ not registered | Not Registered |
| 5. | License No. & validity status | 33 of 2012 Dated 12.04.2012 valid up to 11.04.2018 |
| 6. | Name of licensee | Cogent Realtcrs |
| 7. | Unit no., Tower no. | MW TW-A03/1201, floor 12, Tower A3 |
| 8. | Carpet area | 2762 sq. ft. |
| 9. | Date of execution of agreement | 16.05.2013 (page 53 of the complaint) |
| 10. | Payment plan | Construction linked plan |
| 11. | Total sale consideration | Rs. 1,59,35,630/- (as per statement of accounts, page 113 of the complaint) |
| 12. | Total amount paid by the complainant | Rs. 1,45,68,224/- (as per statement of accounts, page 113 of the complaint) |
| 13. | Due date of delivery | 16.11.2016 |

Complaint No. 1465 of 2019



| | of possession as per agreement (clause 16.1 36 months from the date of commencement of construction or from the date of execution of agreement, whichever is later plus 6 months grace period) | (Due date of possession is calculated from the date of agreement) |
|-----|--|--|
| 14. | Period of delay in handing over possession | 11 months 25 days |
| 15. | Details of Occupation Certificate | 24.07.2017 (Page 109 of the complaint) |
| 16. | Date of offer of possession | 10.11.2017 (Annexure-E, page 111 of the complaint) |
| 17. | Specific relief sought | To direct the respondent to take the possession of the said apartment To direct the respondent to pay the balance consideration and delayed interest To direct the respondent to pay holding charges To direct the respondent to pay outstanding maintenance dues of the maintenance agency |



- 3. The details provided above have been checked on the basis of the record available in the case file which have been provided by the complainant. An apartment buyer's agreement executed between the parties is available on record for the afore-mentioned apartment according to which the possession of the aforesaid unit was to handed over on 16.11.2016. However, the respondent has failed to fulfil its contractual obligation by not taking the possession within stipulated period despite several reminders. Hence, this complaint for issuing directions to the respondent.
- 4. Respondent has not filed any reply to the complaint.
- 5. Arguments heard.
- 6. Facts are not in dispute. Documents are also not in dispute. After receiving the occupation certificate of the project by the complainants/ promoter on 24.07. 2017 cffer of possession letter was issued to the respondents on 10.11.2017 thereby asking the respondents to clear all their dues on or before 10.12.2017, submitting the documents as per the offer of possession letter for handing over the possession. However as per section 19(6) (7) and (10) cf the RERA Act, the respondent is under obligation w.r.t. making of timely payment with interest at the prescribec rate and to take over



possession respectively. In the instant case, when the occupation certificate as well as offer of possession have already been made, all the pleas now being taken by the respondent/allottee are after thought. However, respondent is at the liberty to knock the doors of the superior court/apex court. He is once again directed to make the requisite payment and to take over the possession as the provision of section 19 (6) (7) and (10) within a period of 30 days. As such, the respondent/allottee is entitled for delayed possession charges w.e.f. 16.11.2016 to 10.11.2017 at the prescribed rate of interest i.e. 10.20.% per annum. Respondent/allottee is directed to pay outstanding dues, if any, after adjustment of interest awarded for the delayed possession period. Interest on the due payment from the respondent shall be charged at the prescribed rate of interest i.e. 10.20% p.a. by the complainant/promoter which is the same as is being granted to the complainants/promoter in of de aved possession. Therefore, the case complainants/promoter is liable to pay the delayed possession charges (DPC) for the said period to the respondent at the prescribed Rate of interest.



- 7. In view of the above discussion the authority pass an order under section 34(f) of the Act, and issue the following directions: -
- a) The respondents/allottees shall make the requisite payments and take the possession of the subject apartment as per the provisions of Section 19(6), (7) and (10) of the Act, within a period of 30 days.
- b) The complainants/promoter shall pay the delayed possession charges (DPC) with effect from 16.11.2016 to 10.11.2017 at the prescribed rate of interest of 10.20% per annum to the respondent and shall adjust the said amount towards the final amount to be paid by the respondent.
- c) The respondents/allottees shall be charged interest at the prescribed rate of interest that is at the rate 10.20% per annum by the complainants/promoter.
- 8. Complaint stands disposed of.
- 9. File be consigned to the registry.

(Samir Kumar) Member Haryana Real Estate Regulatory Authority, Gurugram

Date 12.12.2019 JUDGEMENT UPLOADED ON 14.03.2020