

PROCEEDINGS OF THE DAY

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Day and Date	Friday and 13.02.2026
Complaint No.	CR/5172/2025 Case titled as Nitin Arjun VS Vatika Limited
Complainant	Nitin Arjun
Represented through	Shri Sahil Bhardwaj Advocate
Respondent	Vatika Limited
Respondent Represented through	Ms. Ankur Berry Advocate
Last date of hearing	16.01.2026
Proceeding Recorded by	Naresh Kumari and HR Mehta

Proceedings

The present complaint was filed on 17.10.2025 and reply on behalf of respondent was filed on 24.12.2025.

The counsel for the respondent has placed on record a copy of order dated 03.02.2026 passed by the Hon'ble NCLT in case *CP (IB) no.45/Chd/Hry/2024 titled as IDBI Trusteeship Services Limited V/s Vatika Limited* vide which the Hon'ble NCLT in exercise of powers conferred u/s 7(5)(a) and other extent provisions of the IBC, 2016 and the rules and regulations made thereunder, the Vatika Limited is admitted to the Corporate Insolvency Resolution Process under section 7 of the Insolvency and Bankruptcy Code, 2016 and moratorium under section 14 of the IBC Code, 2016 is declared. *Further Mr. Jayant Prakash (IBBI/IPA-001/IP-P00597/2017-2018/11049) is appointed to act as an IRP under Section 13(1)(c) of the IBC, 2016 in respect of the CIRP of the corporate debtor. IRP shall conduct the Corporate Insolvency Resolution Process of the corporate debtor as per the provisions of the Insolvency and Bankruptcy Code, 2016 read with Regulations made thereunder.*

In view of the above, the present complaint is adjourned sine die till the final outcome of the directions of the NCLT. The complainant may file an application for revival of the complaint as and when the moratorium is lifted by the Hon'ble NCLT.

Matter stands disposed of. File be consigned to the registry.



Arun Kumar
Chairman
13.02.2026