



HARYANA REAL ESTATE REGULATORY AUTHORITY PANCHKULA
Website: www.haryanarera.gov.in

COMPLAINT NO. 2012 of 2022

HRERA, Panchkula

...COMPLAINANT

VERSUS

Pyramid Buildtech Pvt. Ltd.

....RESPONDENT

CORAM: Parneet S Sachdev
Nadim Akhtar
Chander Shekhar

Chairman
Member
Member

Date of Hearing: 25.02.2026

Hearing: 15th

Present: - Adv. Vineet Sehgal, counsel for the respondent.

ORDER (Parneet S Sachdev-Chairman)


When the matter was taken up by the Authority on 03.09.2025, Adv. Vineet Sehgal appearing on behalf of respondent informed that QPRs upto 31.03.2025 have been filed online on the web portal on 02.09.2025. After consideration, the Authority directed the respondent to deposit penalty amounting to ₹136.48 Lakhs in the registry of the Authority atleast one week before the next date of hearing failing which RERA rate of interest shall be charged. The matter was then adjourned to 03.12.2025.

2. On 03.12.2025, Adv. Vineet Sehgal appearing on behalf of respondent requested for two weeks' time to comply with the orders dated 03.09.2025. Accepting the request of counsel, the Authority directed the respondent to deposit


the said penalty alongwith interest as per Rule 15 of the RERD Act, 2016. If the said penalty alongwith interest is not paid before the next date of hearing then revocation notice as per provisions of Section 7 of the Act shall be issued.

3. The penalty till today amounting to ₹180.23 Lakhs alongwith interest has not yet been deposited by the respondent. Adv. Vineet Sehgal appearing on behalf of respondent requested that revocation proceedings may not be initiated against them. Acceding to the request of counsel, the matter is being disposed of at this stage and transferred to the concerned executing branch for recovery of cost of ₹ 1 Lakh imposed on 15.01.2025 for non-appearance of the director and penalty amounting to ₹180.23 Lakhs (as on date) alongwith rate of interest as per Rule 15 of the Haryana Real Estate (Regulation and Development) Rules, 2017.

4. **Disposed of.** File be transferred to Complaint Section for further necessary action.


Chander Shekhar
Member


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Nadim Akhtar
Member


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Parneet S Sachdev
Chairman