

estate of village Bhataula Sector-79, Faridabad registered vide Registration No. HRERA-PKL-FBD-315-2022 dated 01.06.2023 valid upto 19.08.2026.

2. The matter was considered by the Authority on 08.05.2024 wherein it was observed that since the respondent has changed its bank account without the permission of the Authority, it has violated the provisions of the Act and hence is liable for penalty under Section 61 of the Act. Therefore, respondent was burdened with a penalty of ₹3,00,000/- to be paid before the next date of hearing.

3. On 26.03.2025, the Authority directed the Promoter to deposit the said penalty along with interest at the rate of SBI's highest marginal cost of lending rate (MCLR) + 2% as per Rule 15 of the RERA Rules, 2017 before the next date of hearing.

3. On 28.01.2026, Learned counsel for the Promoter Sh. Tarun Ranga informed that penalty of ₹ 3 Lacs along with interest as per Rule 15 of Haryana Real Estate (Regulation and Development) Rules, 2017 i.e., ₹ 33,300/- has been deposited in the project registration matter vide Temp ID 1917-2025.

In view of above, the Authority directs the promoter to submit the details of the 100% Master Account, 70% Escrow Account and the 30% Free Account within a period of 30 days from the date of uploading of this order. The Promoter is also directed to issue a public notice of size 3 x 3 (inches) (in two newspapers widely circulated in the area including one in Hindi) indicating all three

accounts i.e., 100%, 70% and 30% under intimation to the Authority by submitting a copy of the original publication. No RERA account shall be subsequently changed by the promoter without the prior permission of the Authority.

4. Today, the Authority observes that the promoter has deposited the said penalty along with interest. In view of the above, the show cause notice issued to the respondent is hereby discharged. The Promoter is directed to issue a public notice of size 3 x 3 (inches) (in two newspapers widely circulated in the area including one in Hindi) indicating all three accounts i.e., 100%, 70% and 30% account under intimation to the Authority by submitting a copy of the original publication in the corresponding Agenda Matter which is listed for hearing on 13.05.2026.

5. No RERA Account shall be subsequently changed by the Promoter without the prior permission of the Authority.


6. **Disposed of.** File be consigned to record room after issuance of orders.



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Dr. Geeta Rathee Singh
Member



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Nadim Akhtar
Member



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Parneet S Sachdev
Chairman