



HARYANA REAL ESTATE REGULATORY AUTHORITY PANCHKULA

Website: www.haryanarera.gov.in

COMPLAINT NO. (Suo-Motu) 2074 of 2023

HRERA, Panchkula

...COMPLAINANT

VERSUS

Omaxe World Street Private Limited

....RESPONDENT

Coram: **Parneet S Sachdev** **Chairman**
 Nadim Akhtar **Member**
 Dr. Geeta Rathee Singh **Member**

Date of Hearing: 11.03.2026

Hearing No: 12th

Present: Adv. Tarun Ranga, counsel for the respondent promoter.

Order: (Parneet S Sachdev- Chairman)

Present suo-motu complaint was registered against the respondent promoter for changing the RERA bank account from the existing Yes Bank Account Number 1666300000155 to Kotak Mahindra Bank Account Number 3248471687 of a real estate project of a Commercial Colony on land measuring 19330.50 sq. mtrs situated in Village Bhatola Sector-79, Faridabad registered vide Registration No. 114 of 2017 dated 28.08.2017 valid upto 31.12.2027.

2. The matter was considered by the Authority on 08.05.2024 wherein it was observed that since the respondent has changed its bank account without the permission of the Authority, it has violated the provisions of the Act and hence is liable for penalty under Section 61 of the Act. Therefore, respondent was burdened with a penalty of ₹3,00,000/- to be paid before the next date of hearing.
3. On 26.03.2025, the Authority directed the Promoter to deposit the said penalty along with interest at the rate of SBI's highest marginal cost of lending rate (MCLR) + 2% as per Rule 15 of the RERA Rules, 2017 before the next date of hearing.
4. On 28.01.2026, the Authority granted last opportunity to the Promoter to deposit the penalty of ₹3 Lacs along with the rate of interest as per Rule 15 of Haryana Real Estate (Regulation and Development) Rules, 2017 failing which coercive action shall be taken by the Authority on the next date of hearing.
5. Now, vide reply dated 17.02.2026, the promoter has informed that penalty of ₹ 3 Lacs along with interest as per Rule 15 of Haryana Real Estate (Regulation and Development) Rules, 2017 i.e., ₹ 33,300/- has been deposited in the Authority.
6. Today, the Authority observes that the promoter has deposited the said penalty along with interest. In view of the above, the show cause notice issued

to the respondent is hereby discharged. The Promoter is directed to issue a public notice of size 3 x 3 (inches) (in two newspapers widely circulated in the area including one in Hindi) indicating all three accounts i.e., 100%, 70% and 30% under intimation to the Authority by submitting a copy of the original publication in the corresponding Agenda Matter which is listed for hearing on 13.05.2026.

7. No RERA Account shall be subsequently changed by the Promoter without the prior permission of the Authority.

8. **Disposed of.** File be consigned to record room after issuance of orders.



Dr. Geeta Rathee Singh
Member



Nadim Akhtar
Member



Parneet S Sachdev
Chairman