

BEFORE THE HARYANA REAL ESTATE APPELLATE TRIBUNAL

Appeal No: 714 of 2024
Date of Decision: 09.03.2026

1. Deepak Narula;
2. Sujata Narula Both R/o 1/90 Connaught Circus P Block
Opposite PVR Rivoli, New Delhi-110001.

...Appellants

Versus

M/s Vatika Limited registered office at Unit No. 002 INXT City Centre
Ground Floor Block A, Sector- 83, Vatika India Next, Gurugram-
122012.

...Respondent

CORAM:**Justice Rajan Gupta****Chairman**

Present: Mr. Aman Arora, Advocate with
Mr. Archit Rana, Advocate,
for the appellant.

Mr. Kamaljeet Dahiya, Advocate,
for the respondent.

ORDER:**RAJAN GUPTA, CHAIRMAN**

On the last date of hearing, the following order was
passed in this case:-

“Mediation proceedings carried out.

*Mr. Dahiya submits that the respondent-promoter is
open for settlement, however, the appellant-allottee
submits that there is no scope for amicable settlement
given the nature of the matter. He prays that the matter
may be heard on merits.*

In view of above, list the matter for arguments before the Bench on 09.03.2026.

Photocopy of this order be placed in files of Appeal Nos. 714 to 718 of 2024.”

2. Today, this Bench has been informed that Corporate Insolvency Resolution Process (CIRP) has been initiated against respondent-company (M/s Vatika Limited). Thus, no relief can presently be claimed against it in these proceedings.
3. In view of above, Mr. Dahiya submits that no *lis* survives in this appeal as no relief can be sought in the present proceedings.
4. This Bench finds substance in the submission of Mr. Dahiya. Under this circumstances, appeal is disposed of with liberty to the parties to seek revival of the appeal in case there is any change of circumstances.
5. Copy of this order be sent to the parties/their counsel and the Authority.
6. File be consigned to the records.

Justice Rajan Gupta
Chairman
Haryana Real Estate Appellate Tribunal

09.03.2026
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