HARYANA REAL ESTATE REGULATORY AUTHORITY PANCHKULA

Website: www.haryanarera.gov.in

COMPLAINT NO. (Suo-Motu) 2070 of 2023

HRERA, Panchkula ...COMPLAINANT

VERSUS

Omaxe World Street Private Limited ....RESPONDENT

CORAM:	**Nadim Akhtar**	**Member**
	Dr. Geeta Rathee Singh	**Member**
	Chander Shekhar	**Member**

Date of Hearing: 28.01.2026

Hearing: 11th

Present: Adv. Tarun Ranga, counsel for the respondent promoter.

ORDER (Nadim Akhtar - Member)

Present suo-motu complaint was registered against the respondent promoter for changing the RERA bank account from the existing Yes Bank Account Number 001672500000249 to Kotak Mahindra Bank Account Number 3248471649 of a real estate project of a Commercial Plotted Colony on land measuring 11.24 acres namely "World Street Phase-3" situated in the revenue estate of village Bhataula Sector-79, Faridabad registered vide Registration No. HRERA-PKL-FBD-315-2022 dated 01.06.2023 valid upto 19.08.2026.

2. On the last date of hearing i.e., 29.10.2025, Adv. Tarun Ranga appeared on behalf of the promoter and submitted that reply has been filed on 28.10.2025. Upon perusal of the reply, it was observed that though the CA certificate is in order, but the promoter has still not deposited the penalty of ₹3 Lacs along with interest. The reply to the observations conveyed vide orders dated 10.07.2024 (in agenda proceedings) have still not been filed. After consideration, the Authority directed the promoter to deposit penalty of ₹3 Lacs along with interest and file reply to the observations conveyed vide orders dated 10.07.2024 (in agenda proceedings) at least one week before the next date of hearing.

3. Learned counsel for the Promoter Sh. Tarun Ranga informed that penalty of ₹3 Lacs along with interest as per Rule 15 of Haryana Real Estate (Regulation and Development) Rules, 2017 i.e., ₹ 33,300/- has been deposited in the project registration matter vide Temp ID 1917-2025.

In view of above, the Authority directs the promoter to submit the details of the 100% Master Account, 70% Escrow Account and the 30% Free Account within a period of 30 days from the date of uploading of this order. The Promoter is also directed to issue a public notice of size 3 x 3 (inches) (in two newspapers widely circulated in the area including one in Hindi) indicating all three accounts i.e., 100%, 70% and 30% account under intimation to the Authority by submitting a copy of the original publication. No RERA account

shall be subsequently changed by the promoter without the prior permission of the Authority.

4. **Adjourned to 08.04.2026.**

Chander Shekhar Member	Dr. Geeta Rathee Singh Member	Nadim Akhtar Member

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