



HARYANA REAL ESTATE REGULATORY AUTHORITY PANCHKULA

Website: www.haryanarera.gov.in

COMPLAINT NO. 391 of 2024

HRERA, Panchkula

.... COMPLAINANT

VERSUS

M/s Aegis Value Homes Ltd.

.... RESPONDENT

Coram:	Parneet S Sachdev	Chairman
	Dr. Geeta Rathee Singh	Member
	Chander Shekhar	Member
	Nadeem Akhtar	Member

Date of Hearing: 26.11.2025

Hearing No: 8th

Present: None

Order: Parneet S Sachdev (Chairman)

1. Application of the promoter dated 16.06.2023 for continuation of registration under section 7(3) of Act, 2016 of the project bearing registration no. 265 of 2017 dated 09.10.2017 (valid upto 23.10.2021 extended upto 23.07.2022 (9 months general extension), first extension granted upto 23.07.2023) was placed before the Authority in its meeting held on 24.01.2024 vide item no. 239.17 wherein:

"14. Authority observes that promoter is not cooperating with the CA firm M/s DMSG & Associates, CA firm vide email dated 27.12.2023 has intimated that Promoter M/s Aegis Value Home Ltd has not submitted the required documents/information. Hence, Authority confirmed the issue of show cause notice to promoter under section-63 of RERD Act, 2016 as to why penalty may not be imposed upon them for violating the orders of the Authority. 15. Promoter has still not complied with the orders of Authority dated 19.09.2023 last opportunity is granted to promoter to submit the information."



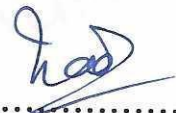
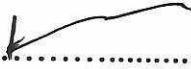
2. A show cause notice dated 07.03.2024 was issued under Section 35 of RERA Act, 2016 for not providing the requisite information to CA firm. Both the notices were returned refused on 15.03.2024 and 18.03.2024. Since the promoter has refused to receive notice, it is considered to be deemed service of notice.
3. On 10.04.2024, the Authority had decided to grant one last opportunity to the promoter to comply with the orders of the Authority failing which it will be constrained to impose a penalty of ₹1,00,000/- under Section 63 of RERD Act, 2016.
4. Today none appeared on behalf of the promoter. It is pertinent to mention that the Promoter on 07.01.2025 applied for extension of registration till October 2025. The Authority vide Agenda Item No. 293.34 dated 16.07.2025 granted extension to the promoter till the validity of the license, i.e., 04.03.2025. Further, following directions were also issued by the Authority;

"After hearing the promoter and auditor, Authority directs the promoter to provide all the information to the auditor within 3 days so



that Auditor can submit the audit report in next 7 days. The promoter is also directed to submit list of all the projects being developed by the promoter at Karnal alongwith their name, address and land details, deposit late fees, a copy of renewal of license and apply for further extension. The extension till the date of validity of license i.e., 04.03.2025 is granted"

5. The promoter vide reply dated 25.08.2025 bearing *Dak Id-45848* has submitted that the promoter has applied for the renewal of license and will furnish the same as an when received from the Directorate of Town and Country Planning. Furthermore, the promoter has also submitted that the extension application shall be filed before the Authority in accordance with the applicable provisions. Considering the facts and circumstance of the present case, the Authority directs the promoter to apply for extension after receiving the renewal of license from DTCP. The present matter stands disposed of.

			
Chander Shekhar	Dr. Geeta Rathee Singh	Nadeem Akhtar	Parneet S Sachdev
Member	Member	Member	Chairman