HARYANA REAL ESTATE REGULATORY AUTHORITY PANCHKULA

Website: www.haryanarera.gov.in

COMPLAINT NO. 1710 of 2022

HRERA, Panchkula ...COMPLAINANT

VERSUS

CHD Developers Ltd. ....RESPONDENT

CORAM:	**Parneet S Sachdev**	**Chairman**
	NadimAkhtar	**Member**
	Dr. Geeta Rathee Singh	**Member**
	Chander Shekhar	**Member**

Date of Hearing: 06.08.2025
Hearing: **12th**
Present: None for the respondent

ORDER (Parneet S Sachdev-Chairman)

This Suo-motu complaint was registered against the respondent for not uploading quarterly progress reports of project namely "CHD Spring Valley" registered vide Registration No. HRERA-PKL-KNL-101-2019 dated 18.03.2019 valid upto 30.09.2024.

2. On 05.07.2023, Authority decided to impose a penalty of ₹ 1000/- per day till the quarterly progress reports are uploaded online. On 18.12.2023, the Authority enhanced the penalty to ₹ 10,000/- per day and to ₹ 25,000 per day on 24.04.2024.

3. On 23.10.2024, cumulative penalty worked out to ₹ 60,21,000/- and cost of ₹ 1 lac was imposed for non-appearance as directed on 23.10.2024. The orders dated 23.10.2024 were delivered to the promoter on 13.02.2025 via registered post.

4. Vide reply dated 29.10.2024 in Suo-Motu Complaint No. 1764-2022, the promoter informed that vide order dated 05.09.2022 passed by the NCLT initiating CIRP process of CHD Developers Limited, under the provisions of the Insolvency and Bankruptcy Code, 2016 in the matter of Rajeev Kumra & ors Vs CHD Developers Limited (Company Petition No. IB-1081/(PB)/2020, Mr. Rajesh Kumar Parekh has been appointed as IRP to carry out corporate insolvency resolution process of the Company.

5. On 19.02.2025, Authority was of the view that Mr. Rajesh Kumar Parekh (IRP) should comply with the directions of the Authority as mentioned in the show cause notice dated 26.07.2022. The Authority directed the office to send a copy of this order and show cause notice dated 26.07.2022 to Sh. Rajesh Kumar Parekh (IRP) via registered post and e-mail. The orders dated 19.02.2025 & show-cause notice dated 26.07.2022 were sent to the IRP (Sh. Rajesh Kumar Parekh) via Registered post and E-mail on 25.04.2025.

6. On the last date of hearing, i.e. 07.05.2025, Authority granted one last opportunity to IRP to comply with the directions of the Authority. The cumulative penalty from 17.07.2023 worked out to ₹ 1,09,46,000/-. Cost of ₹ 1 Lac imposed on 23.10.2024 be deposited in the registry of the Authority.

7. Today, no one appeared nor any QPRs filed by the promoter. Total cumulative penalty works out to ₹ 1,32,46,000/-. The said amount be deposited in the registry of the Authority alongwith cost of ₹ 1 Lac imposed on 23.10.2024.

It is also made clear that penalty of ₹25,000/- per day shall continue till the date quarterly progress reports are filed by promoter. The Authority directs

the office to send a copy of this order and show cause notice dated 26.07.2022 to Mr. Rajesh Kumar Parekh via registered post and e-mail.

8. **Adjourned to 12.11.2025.**

Chander Shekhar	Dr. Geeta Rathee Singh	Nadim Akhtar	Parneet S Sachdev
Member	Member	Member	Chairman

Haryana Real Estate Regulatory Authority Panchkula