

HARYANA REAL ESTATE REGULATORY AUTHORITY PANCHKULA

Website: www.haryanarera.gov.in

COMPLAINT NO. 1964 of 2022

HRERA, Panchkula

...COMPLAINANT

VERSUS

The Police Employees Co-operative House Building Society Ltd.

....RESPONDENT

CORAM:

Parneet S Sachdev

Chairman

Nadim Akhtar

Member

Dr. Geeta Rathee Singh

Member

Chander Shekhar

Member

Date of Hearing: 08.10.2025

Hearing: 13th

Present: Adv. Arnav Mittal on behalf of respondents.

ORDER (Parneet S Sachdev-Chairman)

The matter was taken up by the Authority on 15.01.2025 wherein, Adv. Akshat Mittal appearing on behalf of the respondent apprised that QPRs upto March 2023 were uploaded on 16.09.2024. He further informed that memo of appearance has been submitted in the registry of Authority and requested for a short accommodation to file detailed reply. Acceding to his request, Authority granted

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an opportunity to the respondent to submit reply alongwith the penalty of ₹57.27 lakhs till the date of uploading of QPRs. Thereafter, the matter was adjourned to 26.03.2025, wherein, Adv. Akshat Mittal requested to keep this matter along with the other Suo motu case of Police Employees Co-operative House Building Society Ltd (Complaint No. 3015-2022) listed on 23.04.2025. The matter was then adjourned to 30.07.2025 due to no work day observed in all Courts of Punjab, Haryana and Chandigarh due to sudden demise of Member, Bar Council of Punjab and Haryana.

- 2. Accordingly, on the last date of hearing i.e., 30.07.2025, the Authority concluded and finally decided that a penalty of ₹1 lac is imposed on the cooperative society instead of interim continuing penalty of ₹57.27 lakhs as mentioned in the earlier interim orders. Authority reiterates that the peculiar facts of the matter were not before this Authority at the time of passing of earlier interim orders. Now, after filing of reply by the respondent, the Authority has been made aware of the peculiar facts and circumstances of the case and this order has finally been passed considering the same. In view of the above, the respondent was directed to deposit the penalty of ₹1 lac before the next date of hearing.
- 3. Now, vide reply dated 01.10.2025, the respondent has deposited the said penalty of ₹1 lac. In view of the same, show cause notice issued against the respondent is hereby discharged. **Disposed of.** File be consigned to record room after issuance of orders.

Chander Shekhar

Dr. Geeta Rathee Singh

Member

Member

Nadim Akhtar

Member

Parneet S Sachdev

Chairman