



HARYANA REAL ESTATE REGULATORY AUTHORITY PANCHKULA

Website: www.haryanarera.gov.in

COMPLAINT NO. 2107 OF 2023

Mathura Prasad Sharma and Seema Sharma

....COMPLAINANT(S)

Versus

Raheja Developers Ltd.

....RESPONDENT No.1

PNB Housing finance Ltd.

....RESPONDENT No.2

CORAM: Dr. Geeta Rathee Singh

Member

Date of Hearing: 28.10.2025

Hearing: 7th

Present: - Adv. Akshat Mittal, Ld. Counsel for Complainant
Adv. Sanjana Yadav, Ld. Counsel for Respondent no.1 through VC
Adv. Chandeeep Singh, Ld. Counsel for Respondent no. 2

ORDER (DR. GEETA RATHEE SINGH- MEMBER)

1. Captioned complaint was listed for hearing on 30.09.2025. However, due to the re-constitution of benches, complaint is taken up today for hearing.

2. Today, Adv. Sanjana Yadav appeared on behalf of respondent and submitted that insolvency proceedings qua the respondent company i.e. Raheja Developers Ltd. have been initiated before the National Company Law Tribunal vide order dated 21.08.2025 passed in C.P No. 284 of 2025 titled “ Shravan Minocha and ors Vs Raheja Developers Ltd.” against respondent company. As per order Mr. Brijesh Singh Bhadauriya has been appointed as an Interim Resolution Professional (IRP) for initiation of CIRP against the judgement debtor in present petition and moratorium in terms of Section 14 of the Code has also been declared vide said order. Relevant para of said order are reproduced below for reference:

“ 20.The applicant in Part-III of the application has proposed the name of Mr. Brijesh Singh Bhadauriya as Interim Resolution Professional, having Registration Number - IBBI/IPA-002/N01045/2020-2021/13385 having email id: bsb@bsbandassociates.in. Accordingly, Mr. Brijesh Singh Bhadauriya is appointed as an Interim Resolution Professional (IRP) for initiation of CIRP for Corporate Debtor. The consent of the proposed interim resolution profession in Form-2 is taken on record. The IRP so appointed shall file a valid AFA and disclosure about non-initiation of any disciplinary proceedings against him, within three (3) days of pronouncement of this order.


Ratna

21. We also declare moratorium in terms of Section 14 of the Code. The necessary consequences of imposing the moratorium flows from the provisions of Section 14 (1) (a), (b), (c) & (d) of the Code.

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29. We further clarify that since the Corporate Debtor's project "Raheja Shilas (Low Rise)" is already undergoing CIRP pursuant to admission in separate proceedings, the present application, upon being allowed, shall result in initiation of CIRP against the Corporate Debtor in respect of all its projects, excluding the said project "Raheja Shilas (Low Rise)". Accordingly, all directions issued by this Adjudicating Authority in the present matter shall be confined to the Corporate Debtor as a whole, save and except the project "Raheja Shilas (Low Rise)"

3. In view of the moratorium, learned counsel for the complainant was enquired whether the complainant wishes to continue with the present complaint or wish to file a claim before the National Company Law



Tribunal. Learned counsel for the complainant submitted that since moratorium is in force, he will file a claim before the National Company Law Tribunal. He prayed that he may be allowed to withdraw the present complaint with a liberty to file a fresh complaint for any remaining claim/dispute.

4. Request of counsel for the complainant is allowed. Complainant is allowed to withdraw the present complaint with a liberty to file fresh complaint as per law.
5. Case is **disposed of** as withdrawn without getting into merits. File be consigned to record room after uploading of this order on the website of the Authority.


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Dr. GEETA RATHEE SINGH
[MEMBER]