



# HARYANA REAL ESTATE REGULATORY AUTHORITY PANCHKULA

Website: www.haryanarera.gov.in

## COMPLAINT NO. 1160 OF 2021

HRERA, Panchkula

....COMPLAINANT

VERSUS

Rise Projects Private Ltd

....RESPONDENT

**CORAM:** Parneet S Sachdev  
Nadim Akhtar  
Chander Shekhar

**Chairman**  
**Member**  
**Member**

**Date of Hearing:** 07.05.2025

**Hearing:** 18<sup>th</sup>

**Present:** Sh. Rishabh Vashisht, Director of respondent company.

### ORDER (PARNEET S SACHDEV - CHAIRMAN)

Present Suo-motu compliant was initiated for monitoring the progress of the project namely; "Rise Sky Bungalows", a Group Housing Colony, being developed on land measuring 2.64 acres in Sector-41, Faridabad.

2. The present matter was considered by the Authority on 04.09.2023 wherein counsel for the respondent submitted that the internal services of the project are

complete, however, Municipal Corporation, Faridabad has failed to complete the external development works.

3. The matter relating to the third and fourth extension of the project is pending before the Authority in which M/s Baldev Kumar and Co. were appointed as an auditor to conduct the audit of the project. The auditor submitted its report on 21.05.2024 which was considered by the Authority in its meeting held on 29.05.2024 and the promoter was directed to open a RERA account and transfer the money lying in other accounts to RERA account and submit a CA certificate in this regard.
4. On 13.11.2024, the respondent was directed to submit the latest status of construction in terms of percentage of works completed supported by CA, Architect and Engineer certificate along with the status of construction of villas in the project.
5. On the last date of hearing, i.e., 19.02.2025, on the request of counsel, Authority granted one last opportunity to the respondent to submit the same within a week from the date of uploading these orders failing which penalty under Section 63 shall be imposed.
6. The respondent has submitted reply dated 18.04.2025 in the present suo motu complaint however, the contents of reply reflect the compliance of agenda matter of extension pending against the respondent. Therefore, status of progress of the project has still not been submitted by the promoter. Sh. Rishabh Vashisht assured that status of project shall be submitted before the next date of hearing.

6. Adjourned to 13.08.2025.

  
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Chander Shekhar  
Member

  
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Nadim Akhtar  
Member

  
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Parneet S Sachdev  
Chairman

