

HARYANA REAL ESTATE REGULATORY AUTHORITY PANCHKULA

Website: www.haryanarera.gov.in

1. COMPLAINT NO. 146 OF 2024

Madhuri Hooda & Another

....COMPLAINANTS

Versus

M2M Buildtech Pvt. Ltd.

....RESPONDENT

2. COMPLAINT NO. 148 OF 2024

Nidhi

....COMPLAINANT

Versus

M2M Buildtech Pvt. Ltd.

....RESPONDENT

CORAM: Nadim Akhtar

Chander Shekhar

Member Member

Date of Hearing: 19.05.2025

Hearing: 5th

Present: Mr. Sudeep Gehlawat, ld. counsel for the complainants through VC

Mr. Shubhnit Hans, ld. counsel for the respondent through VC.

ORDER(NADIM AKHTAR - MEMBER)

1. Vide order dated 17.03.2025, last opportunity was given to the respondent to appear and argue the matter.

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- 2. Today, ld. counsel for respondent informed that respondent company is under CIRP proceedings in the matter of I.A. No. 5731 of 2024, in complaint petition no. 22/2024 vide order dated 24.03.2025 passed by Hon'ble NCLT, New Delhi. He further submitted moratorium as per Section 14 of Insolvency and Bankruptcy Code, 2016 has come into effect and a copy of said order of Hon'ble NCLT has been filed by the respondent in office registry on 16.05.2025.
 - 3. Ld. counsel for the complainant stated that respondent counsel has already emailed this order of Hon'ble NCLT to him. He further stated that respondent has also filed an appeal against the order dated 24.03.2025 of Hon'ble NCLT.
 - 4. In view of the statutory bar imposed under Section 14 of the Insolvency and Bankruptcy Code, 2016, and considering that the CIRP proceedings may continue for a substantial period of time, this Authority is precluded from proceeding with or adjudicating the present complaint at this stage. Therefore, Authority decides to dismiss the complaint without entering into the merits.
 - 5. The complainant, however, shall be at liberty to file a fresh complaint before this Authority as and when the decision of the Hon'ble NCLT is announced, upon the conclusion of the CIRP, and only if there is relief that the Authority can grant as per statute.
 - 6. In view of the aforesaid observation, the present case is hereby dismissed and accordingly stands disposed of. heed

7. File be consigned to the record room after uploading the order on the website of the Authority.

CHANDER SHEKHAR [MEMBER] NADIM AKHTAR [MEMBER]